

# Sensex Sensation



***Weekly Expiry Report***

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**BSE SENSEX : 74346**

S&P BSE Sensex index opened on a negative note and selling pressure was seen from the very first tick. In the first hour of the session index erased more than 1000 points from the day’s high. By midday the index took support near 73500 zones and witnessed a sharp recovery towards 74500 marks. This recovery helped index to recoup most of its intraday losses. It formed a small bodied candle with a longer lower shadow on the daily chart indicating that buying interest is visible from the support zone but it continues to form lower lows for the sixth session. Now if it holds below 74350 zones weakness could be seen towards 73700 then 73500 zones while hurdles are placed at 74500 then 74800 levels.

**Expiry day point of view :** Overall trend is likely to remain volatile and now if it holds below 74350 zones weakness could be seen towards 73700 then 73500 zones while hurdles are placed at 74500 then 74800 levels.

**Trading Range :** Expected wider trading range : 73500/73700 to 74500/74800 zones.

**Option Strategy :** Option traders can initiate Weekly Bear Put Spread (Buy 74100 PE & Sell 73900 PE) to play the downside move.

**Option Writing :** Option writers are suggested to Sell Weekly 73000 Put & 75300 Call in pair with double SL.

**Weekly Change :** S&P BSE Sensex is down by 2% on weekly basis. Sensex VWAP of the week is near 74500 levels and it is trading 165 points below the same which indicates overall negative stance with volatile move for the expiry day point of view.

SENSEX	Level
Spot Closing	74346
Weekly VWAP	74500
Weekly Change %	-2.00
Key Resistance	76800
Key Support	75500
Range	75500 to 76800

SENSEX	Strike	OI (Contracts)
Max Call OI	74500	47856
	75500	46967
Max Put OI	72500	72050
	73000	33395

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