



EXPIRY 
EXPRESS E²
A COMPREHENSIVE WEEKLY EXPIRY NOTE

Investment in securities market are subject to market risks, read all the related documents carefully before investing.

9-Jun-26

NIFTY : 23123

Nifty index opened gap down by around 300 points but witnessed support based buying right from the start of the session. However it failed to hold above 23250 zones and sunk in the second half of the session to wipe off its intraday gains. It formed a doji sort of a candle on the daily frame and broke its higher highs – higher lows of the last two sessions. Now till it holds below 23200 zones, weakness could be seen towards 23000 then 22800 zones while hurdles have shifted lower to 23300 then 23450 zones.

Expiry day point of view : Overall trend is likely to be negative and now till it holds below 23200 zones, weakness could be seen towards 23000 then 22800 zones while hurdles have shifted lower to 23300 then 23450 zones.

Trading Range : Expected wider trading range : 22800/23000 to 23300/23450 zones.

Option Strategy : Option traders can initiate weekly Nifty Bear Put Spread (Buy 23000 PE and Sell 22900 PE) to play the downside move.

Option Writing : Sell Weekly Nifty 22700 PE and 23400 CE with strict double SL.

Weekly Change : Nifty is down by 1.54% at 23123 on a weekly basis. Nifty VWAP of the week is near 23400 levels and it is trading 280 points below the same which indicates overall bearish stance with sell on bounce for the expiry day point of view.

Nifty	Level
Spot Closing	23123
Weekly VWAP	23400
Weekly Change %	-1.54
Key Resistance	23450
Key Support	22800
Range	22800 to 23450

Nifty	Strike	OI (Contracts in Lac)
Max Call OI	23500	144.53
	23300	97.56
Change in Call OI	23200	72.79
	23300	51.91
Max Put OI	23000	99.27
	23100	67.60
Change in Put OI	23100	29.73
	22800	25.23

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