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29-Jun-26

MOSt Market Roundup

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Market Update

Nifty : 23,946.25 -109.75 (-0.46%) Sensex : 76,728.37 -372.10 (-0.48%)

- Equity benchmark indices ended lower, with the Nifty declining over 100 points to close below the 24,000 mark, as concerns over escalating geopolitical tensions between the US and Iran, along with mixed global market performance, weighed on investor sentiment. IT, banking, and auto stocks emerged as the major losers, while metal and pharma stocks outperformed during the session. The Nifty 500 advance-decline ratio stood at 1:2, indicating profit booking across mid-cap and small-cap stocks.
- The Nifty fell 109 points, or 0.5%, to close at 23,946. The Nifty Pharma index gained around 1% following reports that India's contract development and manufacturing organisations (CDMOs) are rapidly expanding capacity to meet rising demand for GLP-1 drugs such as semaglutide after patent expiries. Stocks including Ajanta Pharma, Laurus Labs, Torrent Pharma, Zydus Wellness, and Granules India gained up to 6%.
- Asian and European markets traded on a mixed note after reports suggested that the US and Iran had agreed to halt retaliatory attacks and resume talks this week in Qatar’s capital. Metal stocks also witnessed fresh buying, with the Nifty Metal index advancing nearly 1% on account of rising base metal price on LME.

Technical Outlook:

- Nifty index opened on a flattish note and failed to hold above 24100 zones in the first hour followed by sustained selling pressure which dragged the index below the psychological 24K marks. The index remained under pressure throughout the day with minor recovery towards the end. It formed a bearish candle on the daily frame and closed with losses of around 80 points. Now it has to cross and hold above 24000 zones for an up move towards 24200 then 24350 zones while support can be seen at 23900 then 23750 zones.
- S&P BSE Sensex index opened on a flattish note and witnessed some selling pressure from 77300 zones as it drifted lower in a slow and steady manner towards 76600 marks. Momentum is slightly missing at higher levels but multiple support zones remain intact which continue to provide a cushion to the index. It formed a bearish candle on the daily chart and is forming lower lows from the last couple of sessions. Now it has to cross and hold above 76800 zones for an up move towards 77300 then 77500 zones while supports are seen at 76500 and then 76200 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.54% at 23971 levels. Positive setup seen in Torrent Pharma, Max Health, Dr Reddy, Laurus Labs, Trent, Marico, Cipla, LTF, Yes Bank and Bhel while weakness seen in Persistent, Astral, Supreme Industries, Waaree Energies, PI Industries, UPL, IOC, Hyundai, BPCL and Kaynes.
- On option front, Maximum Call OI is at 24000 then 24100 strike while Maximum Put OI is at 24000 then 23900 strike. Call writing is seen at 24000 then 24100 strike while Put writing is seen at 23900 then 23950 strike. Option data suggests a broader trading range in between 23500 to 24500 zones while immediate range between 23700 to 24200 levels.

Today's News

29-Jun-26

- **Astral Ltd -** Company announced a major restructuring of the firm led by the demerger of its chemicals business into a separately listed entity, Astral Chemie, which will be listed independently on both the National Stock Exchange (NSE) and the (BSE). The existing Astral will consist of its Plumbing & Pipe Business while Astral Chemie will have the Chemicals, Paints & Coating Business.
- **Pace Digitek unit secures 3 GWh battery cell supply deal -** Company has signed a Master Supply Agreement with Guangzhou Rongjie Energy Technology Co to procure 3 GWh of Lithium Iron Phosphate (LFP) battery cells.
- **MSTC –** Government has asked the European Union for relief from planned curbs on metal scrap exports as steel and aluminum makers warn the move could tighten supplies, raise costs and undermine gains from a trade pact, industry and government officials said.
- **Puravankara to Develop 6.4-Acre Bengaluru Project With $106M GDV –** Company entered into a joint development agreement for a 6.4-acre land parcel in Sarjapur,Bengaluru, with an estimated gross development value of Rs1000cr.
- **HAL –** Company approved final dividend Rs10 a share.
- **BPCL –** Company said it will acquire a 40 per cent equity stake in Tiki Tar and Shell India for Rs 85 crore in cash, as it seeks to expand its presence in India's fast-growing value-added bitumen market.

Global Market Update

- **European Market -** European stocks were steady, as investors weighed a halt in hostilities between the US and Iran before an expected resumption of peace talks this week Asian Market – Asian markets witness mixed trend.
- **Asian Market -** Asian markets traded higher on Monday after South Korean stocks recouped most of their losses following massive investment plans by heavyweight chipmakers.
- **US Data -** Fed Manufacturing Activities.
- **Commodity -** Oil pared early gains after the US and Iran agreed to stop attacking each other, following flare-ups over the weekend that saw a supertanker hit near the Strait of Hormuz. Brent was near $72 a barrel.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	23,946	23,925	23,801	23,874	23,997	24,069	24,192	24,120
ADANIENT	2,970	2,955	2,917	2,943	2,982	3,008	3,047	3,020
ADANIPORTS	1,782	1,771	1,748	1,765	1,787	1,804	1,826	1,810
APOLLOHOSP	8,665	8,605	8,539	8,602	8,668	8,731	8,797	8,734
ASIANPAINT	2,655	2,630	2,600	2,627	2,658	2,685	2,715	2,688
AXISBANK	1,368	1,352	1,331	1,349	1,371	1,390	1,411	1,393
BAJAJ-AUTO	9,664	9,605	9,433	9,548	9,721	9,836	10,009	9,893
BAJAJFINSV	1,767	1,755	1,738	1,752	1,770	1,784	1,802	1,787
BAJFINANCE	988	975	968	978	985	995	1,002	992
BEL	414	404	397	405	412	420	427	418
BHARTIARTL	1,846	1,833	1,826	1,836	1,843	1,853	1,860	1,850
CIPLA	1,450	1,442	1,412	1,431	1,461	1,480	1,509	1,490
COALINDIA	443	435	429	436	442	449	455	448
DRREDDY	1,381	1,356	1,325	1,353	1,384	1,412	1,443	1,415
EICHERMOT	7,510	7,375	7,266	7,388	7,497	7,619	7,729	7,607
ETERNAL	259	257	255	257	259	261	263	261
GRASIM	3,110	3,072	3,036	3,073	3,109	3,146	3,182	3,145
HCLTECH	1,104	1,086	1,077	1,090	1,099	1,113	1,122	1,108
HDFCBANK	797	793	786	792	799	804	811	806
HDFCLIFE	584	579	575	579	583	588	592	587
HINDALCO	963	952	941	952	963	974	984	974
HINDUNILVR	2,145	2,143	2,112	2,129	2,159	2,176	2,206	2,190
ICICIBANK	1,388	1,383	1,372	1,380	1,391	1,399	1,410	1,402
INDIGO	5,337	5,301	5,232	5,285	5,354	5,406	5,475	5,423
INFY	1,034	1,029	1,019	1,027	1,037	1,044	1,054	1,047

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	291	289	288	290	291	292	293	292
JIOFIN	237	236	234	235	237	238	240	239
JSWSTEEL	1,231	1,227	1,212	1,222	1,236	1,246	1,260	1,251
KOTAKBANK	397	394	388	392	399	403	409	405
LT	4,168	4,158	4,098	4,133	4,193	4,227	4,287	4,252
M&M	3,105	3,086	3,033	3,069	3,122	3,158	3,210	3,174
MARUTI	13,472	13,371	13,092	13,282	13,561	13,751	14,030	13,840
MAXHEALTH	1,150	1,117	1,101	1,125	1,142	1,167	1,184	1,159
NESTLEIND	1,390	1,382	1,353	1,372	1,400	1,419	1,447	1,429
NTPC	355	352	348	352	355	358	361	358
ONGC	234	230	226	230	234	238	241	237
POWERGRID	287	284	282	284	286	289	290	288
RELIANCE	1,302	1,293	1,282	1,292	1,303	1,313	1,324	1,314
SBILIFE	1,764	1,737	1,722	1,743	1,758	1,779	1,794	1,773
SBIN	1,039	1,031	1,023	1,031	1,039	1,047	1,054	1,046
SHRIRAMFIN	1,035	1,030	1,014	1,025	1,040	1,050	1,066	1,055
SUNPHARMA	1,873	1,856	1,834	1,854	1,875	1,895	1,917	1,897
TATACONSUM	1,114	1,102	1,079	1,096	1,120	1,137	1,160	1,143
TATASTEEL	190	189	187	189	190	191	193	191
TCS	2,094	2,071	2,056	2,075	2,090	2,109	2,124	2,105
TECHM	1,439	1,429	1,415	1,427	1,440	1,452	1,466	1,454
TITAN	4,300	4,267	4,245	4,272	4,294	4,322	4,344	4,316
TMPV	346	343	337	341	348	352	359	354
TRENT	3,266	3,225	3,181	3,223	3,268	3,310	3,354	3,312
ULTRACEMCO	11,344	11,313	11,173	11,258	11,399	11,484	11,625	11,539
WIPRO	176	175	174	175	176	177	178	177

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