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22-Jun-26

MOSt Market Roundup

Market Update

Nifty : 24,102.90 +89.80 (+0.37%) Sensex : 77,094.07 +291.17 (+0.38%)

- Equity benchmark indices closed with modest gains on the back of improving global sentiment, supported by reports of progress in US-Iran diplomatic talks and a decline in crude oil prices. Global equity markets rallied as investors welcomed signs of easing geopolitical tensions between US and Iran. Brent crude oil fell nearly 2%, slipping below $80 per barrel, which further boosted investor confidence.
- The Sensex advanced 291 points, or 0.38%, to close at 77,094, while the Nifty 50 gained 74 points, or 0.31%, to settle at 24,103. Broader markets also participated in the upmove, with the Nifty Midcap 100 and Nifty Smallcap 100 indices rising 0.31% and 0.53%, respectively.
- Sectorally, defence, pharmaceuticals, fertilizers, hydroelectric power, tractors, and travel & tourism stocks emerged as the key gainers. Market breadth remained strong, with the advance-decline ratio among Nifty 500 stocks at 2:1, reflecting healthy buying interest across the broader market.
- Tractor and fertilizer stocks attracted buying interest amid falling crude oil prices and expectations of a favorable monsoon season. The Nifty Pharma Index climbed 1.3%, led by gains in Mankind Pharma, Laurus Labs, Cipla, and Divi's Laboratories.
- Defence stocks also outperformed after reports suggested that the Indian government is in discussions with the UAE regarding the export of flagship defence systems, including the BrahMos supersonic cruise missile. The Nifty Defence Index gained 1.5%, with Solar Industries, Bharat Dynamics (BDL), and Bharat Electronics (BEL) leading the rally.

Technical Outlook:

- Nifty index opened with a gap up of around 100 points above the 24100 zones and traded in a very narrow band of 60-70 points for most part of the session. Buying interest was visible but momentum remained missing on the higher side. It formed a small bodied candle on the daily chart while continuing its higher high formation from the last couple of sessions indicating that the positive bias remains intact. The index is now hovering near its 100 DEMA hurdle. Now it has to hold above 24050 zones for an up move towards 24200 then 24300 zones while support are seen at 24000 and then 23900.
- S&P BSE Sensex index opened with a gap up of around 350 points and traded in a range of nearly 250 points for most part of the session. Buying interest was visible but momentum remained muted. In the last half an hour index witnessed some profit booking but managed to close above the 77000 zones. It formed a small bodied candle with a longer upper shadow on the daily chart indicating some pressure at higher levels while continuing its higher high formation from the last two sessions. Now it has to hold above 77000 zones for an up move towards 77400 then 77700 zones while supports are seen at 76700 and then 76400 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.27% at 24119 levels. Positive setup seen in Delhivery, Laurus Labs, Cipla, REC, Manappuram, Indian Hotel, PFC, AB Capital and Adani Enterprises while weakness seen in SAIL, Power Grid, Jindal Steel, Coal India, NMDC, Blue Star, Hindustan Unilever, Dalmia Bharat, Colpal and Tata Steel.
- On option front, Maximum Call OI is at 24200 then 24400 strike while Maximum Put OI is at 24000 then 23800 strike. Call writing is seen at 24150 then 24200 strike while Put writing is seen at 24100 then 24000 strike. Option data suggests a broader trading range in between 23600 to 24600 zones while an immediate range between 23900 to 24400 levels.

Today’s News

22-Jun-26

- **India in talks to sell supersonic BrahMos missile to UAE,– Reuters Report -** The Indian government is in talks with the UAE to sell some of its flagship defence systems, including the supersonic cruise missile BrahMos, four Indian sources said, as the Gulf nation steps up arms procurement following the war in the Middle East. The discussions, which have not been previously reported, include the potential sale of India's air defence system Akashteer, two sources with direct knowledge of the matter told Reuters.

- **Rolex Rings -** India Ratings upgraded the credit ratings for bank facilities from A-/Positive to A/Stable.

- **JTL Industries -** ABSL Umbrella UCITS Fund PLC India Frontline Equity Fund bought 20 lakh shares at ₹72 apiece on Friday.

- **Ambuja Cements Partners Leilac For Low-Carbon Cement Project –** Company has partnered with UK-based Leilac to develop a commercial-scale low-carbon cement production project at its Sanghipuram plant in Gujarat’s Kutch district.

- **Zota Healthcare –** Company told NDTV Profit that awareness around generic medicines has increased over the last two years. He said the company was cash negative by nearly Rs 45 crore last year, while same-store sales growth has been good. Zota said the company opened nearly 800 stores last year and expects EBITDA margin of 20-25% by FY31.

- **K2 Infragen –** Company won order worth Rs390cr from Telangana Government.

Global Market Update

- **European Market -** European market open on a marginally higher support from lower oil prices following signs of diplomatic headway between the US and Iran. Both Germany e Index gained 0.3% while France Index is trading falt.

- **Asian Market –** Asian stocks climbed as investors welcomed signs of progress in diplomatic talks between the US and Iran. Japan, Taiwan, South Korea, China Index gained up to 2%.

- **US Data -** Service PMI, Composite PMI and Manufacturing PMI.

- **Commodity -** Oil dropped 2% to below $80/bbl following signs of progress in peace talks between Washington and Tehran, which appeared to get off to a rocky start after US President Donald Trump issued a fresh threat against Iran.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,103	24,073	24,020	24,061	24,115	24,156	24,210	24,168
ADANIENT	3,060	3,001	2,978	3,019	3,042	3,083	3,106	3,065
ADANIPORTS	1,828	1,808	1,796	1,812	1,824	1,841	1,853	1,837
APOLLOHOSP	8,469	8,435	8,377	8,423	8,481	8,527	8,584	8,538
ASIANPAINT	2,673	2,670	2,613	2,643	2,700	2,730	2,786	2,757
AXISBANK	1,358	1,355	1,349	1,353	1,360	1,364	1,371	1,366
BAJAJ-AUTO	10,214	10,088	10,010	10,112	10,190	10,292	10,370	10,268
BAJAJFINSV	1,783	1,761	1,752	1,767	1,777	1,793	1,802	1,787
BAJFINANCE	968	962	956	962	967	973	979	973
BEL	431	426	423	427	430	434	437	433
BHARTIARTL	1,916	1,901	1,890	1,903	1,914	1,927	1,937	1,925
CIPLA	1,417	1,371	1,354	1,386	1,402	1,433	1,450	1,418
COALINDIA	449	448	444	446	450	453	457	454
DRREDDY	1,292	1,271	1,255	1,273	1,290	1,308	1,325	1,306
EICHERMOT	7,630	7,615	7,550	7,590	7,655	7,695	7,761	7,721
ETERNAL	263	263	260	261	264	266	269	268
GRASIM	3,178	3,128	3,110	3,144	3,162	3,196	3,214	3,180
HCLTECH	1,129	1,127	1,113	1,121	1,135	1,143	1,157	1,149
HDFCBANK	786	783	779	783	786	789	793	790
HDFCLIFE	598	592	589	593	596	601	603	599
HINDALCO	1,016	1,004	998	1,007	1,013	1,021	1,027	1,018
HINDUNILVR	2,187	2,183	2,167	2,177	2,192	2,202	2,218	2,208
ICICIBANK	1,351	1,348	1,340	1,345	1,354	1,360	1,368	1,363
INDIGO	5,018	4,966	4,923	4,971	5,014	5,062	5,105	5,057
INFY	1,065	1,055	1,041	1,053	1,067	1,079	1,092	1,080

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	291	290	288	289	292	293	295	294
JIOFIN	244	243	241	242	244	246	248	246
JSWSTEEL	1,279	1,275	1,262	1,270	1,284	1,292	1,305	1,297
KOTAKBANK	401	399	397	399	401	403	405	403
LT	4,198	4,190	4,163	4,180	4,208	4,226	4,253	4,235
M&M	3,059	3,054	3,023	3,041	3,072	3,089	3,120	3,102
MARUTI	13,410	13,380	13,313	13,362	13,428	13,477	13,543	13,495
MAXHEALTH	1,093	1,075	1,064	1,079	1,089	1,104	1,115	1,100
NESTLEIND	1,400	1,398	1,377	1,389	1,410	1,421	1,442	1,431
NTPC	366	364	362	364	366	369	371	369
ONGC	246	244	242	244	246	248	250	248
POWERGRID	290	289	287	288	291	292	295	293
RELIANCE	1,325	1,314	1,297	1,311	1,328	1,342	1,359	1,345
SBILIFE	1,803	1,795	1,781	1,792	1,806	1,817	1,831	1,820
SBIN	1,041	1,034	1,030	1,035	1,039	1,045	1,049	1,043
SHRIRAMFIN	992	984	972	982	994	1,004	1,016	1,006
SUNPHARMA	1,864	1,834	1,823	1,844	1,854	1,875	1,886	1,865
TATACONSUM	1,113	1,105	1,100	1,106	1,112	1,118	1,124	1,118
TATASTEEL	199	199	197	198	199	200	201	201
TCS	2,130	2,121	2,100	2,115	2,136	2,151	2,172	2,157
TECHM	1,440	1,414	1,403	1,421	1,433	1,451	1,463	1,444
TITAN	4,367	4,353	4,317	4,342	4,378	4,403	4,440	4,415
TMPV	361	360	353	357	364	368	374	371
TRENT	3,176	3,171	3,125	3,151	3,196	3,222	3,267	3,242
ULTRACEMCO	11,401	11,315	11,275	11,338	11,378	11,441	11,481	11,418
WIPRO	180	180	178	179	181	182	183	182

Siddhartha Khemka
Head - Retail Research

Chandan Taparia, CMT, CFTe
Head - Derivatives & Technical Research

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Nainesh Rajani
Email: nainesh.rajani@motilaloswal.com
Contact: (+65) 8328 0276

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Grievance Redressal Cell:

Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	query@motilaloswal.com
Ms. Kumud Upadhyay	022 40548082	servicehead@motilaloswal.com
Mr. Ajay Menon	022 40548083	am@motilaloswal.com
Mr. Neeraj Agarwal	022 40548085	na@motilaloswal.com
Mr. Siddhartha Khemka	022 50362452	po.research@motilaloswal.com

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