

MOST Market Roundup

Market Update

Nifty : 23,622.90 +461.30 (+1.99%) Sensex : 75,527.95 +1695.40 (+2.30%)

- Equity markets witnessed a strong rally, with the Sensex surging nearly 1,700 points and the Nifty closing above the 23,600 mark, driven by optimism surrounding a potential peace agreement between the US and Iran. Investors cheered reports that the two nations are close to finalizing a deal, which could be signed in Geneva as early as Sunday and may lead to the reopening of the Strait of Hormuz, a crucial route for global oil shipments.
- The positive sentiment was reflected across global markets, with US index futures advancing 1–3% on expectations of easing geopolitical tensions. Meanwhile, Brent crude prices declined 4% to a three-month low of \$86 per barrel after US President Donald Trump indicated that a deal with Iran was within reach, boosting hopes of improved oil supplies and reduced energy costs.
- The Sensex climbed 1,697 points, or 2%, to settle at 75,527, while the Nifty gained 461 points, or 2%, to close at 23,622. The rally was broad-based, with strong buying interest across sectors. Key gainers included Tata Steel, IndiGo, L&T, Eternal, SBI, and Tech Mahindra, which rose by up to 3%.
- Broader markets also participated in the uptrend, as both the Nifty Midcap 100 and Nifty Smallcap 100 indices advanced nearly 2%. Banking stocks outperformed, with the Bank Nifty emerging as the top sectoral gainer, rising 3%. NBFCs, defence stocks, and oil marketing companies also posted impressive gains, reflecting widespread investor confidence.

Technical Outlook:

- Nifty index opened gap up by around 250 points and witnessed consolidation for most part of the day but respected the support levels of 23300 levels. It skyrocketed in the second half and escalated to 23650 levels with bulls in full strength. It formed a big bullish candle on the daily frame and closed near its day's high with gains of around 460 points. It formed a strong bullish candle on the weekly frame and covered most of the losses of the previous week. Now it has to hold above 23600 for an up move towards 23850 then 24000 zones while support can be seen at 23450 then 23300 zones.
- S&P BSE Sensex index opened with a gap up of more than 1000 points and witnessed slight profit booking in the first half of the session, dragging the index lower by nearly 400 points. However, it respected the support of 74500 zones and staged a strong recovery thereafter. Buying momentum picked up in the second half as the index moved higher towards 75300 marks and closed near its day's high. On the daily and weekly charts, it formed a strong bullish candle indicating strength in the ongoing up move. The index took support near its 10 DEMA and sustained above the same. Now it has to hold above 75500 zones for a bounce towards 75700 then 76000 levels while on the downside support is seen at 75000 then 74700 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 2.22% at 23714 levels. Positive setup seen in Idea, Hyundai, Torrent Pharma, ICICI Bank, Kotak Bank, RBL Bank, Grasim, Zydus Life and JSW Steel while weakness seen in Paytm, PFC, Amber, Bandhan Bank, LTM, UPL, Infosys, Jubilant Food, MFSL and CAMS.
- On option front, Maximum Call OI is at 24000 then 23700 strike while Maximum Put OI is at 23500 then 23400 strike. Call writing is seen at 24000 then 23700 strike while Put writing is seen at 23500 then 23400 strike. Option data suggests a broader trading range in between 23200 to 24100 zones while an immediate range between 23400 to 23800 levels.

Today's News

- **Govt offers retrospective tax relief for nuclear power equipment imports** - Finance ministry waived customs duties on all goods imported for nuclear power generation, covering imports made between April 1, 2019 and January 31, 2026, according to a government order dated June 11. The move grants retrospective tax relief to eligible imports used in the country's nuclear power sector and is expected to lower project costs for operators and equipment suppliers.
- **Axiscades to Sell Aero Engineering Ops to Akkodis for \$206.3M** – Company has agreed to sell its aerospace engineering services business to Akkodis for a total consideration of \$206.3 million, the company said in a statement to exchanges.
- **JSW Infra** – Company's board is weighing raising up to Rs6000cr through a qualified institutional placement to fund capital expenditure and meet SEBI minimum public shareholding requirements.
- **PNB** – Company expects a good response to FCNR-B deposits and said there are no immediate liquidity concerns. MSME lending is growing at around 21%, while the agriculture loan segment is seeing faster expansion. About 30–35% of the loan book is linked to MCLR, and the cost of deposits may ease due to the FCNR-B push.
- **ESAF Small Finance Bank business Update** – Company reported its total business at Rs 50,029 crore as of June 11. Total deposits stood at Rs 26,197 crore. Gross advances were at Rs 23,832 crore.
- **Hexaware Says Court Dismisses Natsoft Patent Infringement Claims** - Company said a US federal court dismissed all patent infringement claims filed by Natsoft and Updraft, ruling the asserted patents covered abstract ideas. Natsoft and Updraft had initially claimed \$500 million in damages.
- **Sagility**: Signed a definitive pact to acquire 100% of Careseed LLC for an amount up to \$30 million

Global Market Update

- **European Market** - European stocks advanced by the most in more than a month as oil retreated on optimism the US and Iran will soon reach a peace deal. Both Germany and France Index gained 0.5% each.
- **Asian Market** – Asian equities rallied after US President Donald Trump signaled the US is close to signing a deal with Iran, fueling expectations that the Middle East conflict is nearing an end. Japan, China, Hong Kong, South Korea and Taiwan Index gained up to 4%.
- **US Data** - 1-Year Inflation expectation.
- **Commodity** - Brent Crude prices have fallen by 4% to a three-month low at \$86/bbl after Donald Trump claimed he was close to reaching a deal with Iran, sparking fresh hopes among investors.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	23,623	23,314	23,196	23,409	23,527	23,741	23,859	23,645
ADANIENT	2,935	2,886	2,845	2,890	2,931	2,976	3,017	2,972
ADANIPTS	1,809	1,778	1,762	1,786	1,802	1,826	1,842	1,818
APOLLOHOSP	8,500	8,440	8,381	8,441	8,499	8,559	8,617	8,558
ASIANPAINT	2,740	2,709	2,691	2,715	2,734	2,759	2,778	2,753
AXISBANK	1,353	1,319	1,303	1,328	1,343	1,368	1,383	1,359
BAJAJ-AUTO	10,074	9,922	9,754	9,914	10,082	10,242	10,410	10,250
BAJAJFINSV	1,692	1,649	1,635	1,663	1,678	1,706	1,721	1,692
BAJFINANCE	920	881	867	894	907	934	947	921
BEL	408	403	401	404	407	410	412	409
BHARTIARTL	1,825	1,784	1,770	1,798	1,811	1,839	1,852	1,825
CIPLA	1,386	1,382	1,374	1,380	1,388	1,394	1,402	1,396
COALINDIA	445	440	432	438	446	452	460	453
DRREDDY	1,273	1,266	1,252	1,262	1,277	1,287	1,302	1,291
EICHERMOT	7,300	7,212	7,146	7,223	7,289	7,366	7,431	7,355
ETERNAL	244	238	235	240	242	246	249	245
GRASIM	3,102	3,075	3,054	3,078	3,099	3,123	3,144	3,120
HCLTECH	1,110	1,101	1,089	1,100	1,111	1,122	1,133	1,123
HDFCBANK	772	753	745	759	767	780	788	774
HDFCLIFE	557	546	541	549	554	561	566	558
HINDALCO	1,022	1,015	995	1,008	1,029	1,042	1,062	1,049
HINDUNILVR	2,163	2,145	2,128	2,145	2,162	2,180	2,197	2,179
ICICIBANK	1,340	1,319	1,309	1,324	1,334	1,350	1,360	1,344
INDIGO	4,705	4,562	4,501	4,603	4,664	4,766	4,827	4,725
INFY	1,119	1,112	1,106	1,112	1,118	1,124	1,130	1,123

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	286	283	282	284	285	287	288	286
JIOFIN	236	230	228	232	234	239	241	237
JSWSTEEL	1,299	1,285	1,276	1,288	1,297	1,308	1,317	1,306
KOTAKBANK	404	395	392	398	401	407	411	405
LT	4,050	3,921	3,871	3,961	4,010	4,100	4,149	4,060
M&M	3,040	2,983	2,957	2,998	3,024	3,066	3,092	3,050
MARUTI	13,350	13,130	13,011	13,181	13,299	13,469	13,587	13,418
MAXHEALTH	1,015	1,008	1,004	1,009	1,014	1,019	1,023	1,018
NESTLEIND	1,377	1,371	1,330	1,353	1,394	1,417	1,458	1,435
NTPC	354	350	346	350	354	358	361	357
ONGC	247	243	240	243	247	251	255	251
POWERGRID	285	283	279	282	286	288	292	289
RELIANCE	1,296	1,263	1,251	1,274	1,285	1,308	1,320	1,297
SBILIFE	1,705	1,700	1,672	1,689	1,717	1,733	1,761	1,745
SBIN	1,016	1,004	999	1,008	1,013	1,022	1,028	1,019
SHRIRAMFIN	958	902	882	920	940	978	997	959
SUNPHARMA	1,807	1,793	1,783	1,795	1,805	1,817	1,827	1,815
TATACONSUM	1,101	1,097	1,082	1,091	1,106	1,115	1,130	1,121
TATASTEEL	198	196	193	195	198	201	203	201
TCS	2,161	2,138	2,126	2,143	2,156	2,173	2,186	2,168
TECHM	1,433	1,425	1,392	1,413	1,446	1,466	1,499	1,479
TITAN	4,179	4,053	3,997	4,088	4,144	4,235	4,291	4,200
TMPV	391	379	374	382	388	396	402	393
TRENT	2,756	2,720	2,690	2,723	2,753	2,786	2,817	2,784
ULTRACEMCO	11,110	10,843	10,725	10,917	11,036	11,228	11,347	11,154
WIPRO	180	178	177	178	179	181	182	180

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