

# MOST Market Roundup

# Market Update

**Nifty : 23,214.95 -27.15 (-0.12%)**

**Sensex : 73,983.18 +64.42 (+0.09%)**

- Equity benchmarks Nifty erased most of their intraday gains and ended marginally lower, as intensified selling in the final hour of trade weighed on sentiment amid escalating geopolitical tensions between the United States and Iran. Investor concerns increased after Iran announced it was reassessing future diplomatic engagements with the U.S. following overnight clashes and allegations of ceasefire violations, raising doubts over the progress of peace negotiations. Investors also remained cautious ahead of the release of key U.S. inflation data, which could provide further direction to global markets.
- Weak global market cues and rising tensions in the Gulf region further dampened market sentiment. U.S. index futures declined more than 1%, while major Asian and European markets fell by up to 3%.
- The Nifty slipped 27 points to close at 23,215 after touching an intraday high of 23,425
- Broader markets underperformed, with both the mid-cap and small-cap indices declining more than 1%. Sectorally, realty, metal, IT, and auto stocks witnessed significant profit booking, with their respective indices falling between 1% and 2%. The Nifty 500 advance-decline ratio stood at 1:3, indicating widespread selling pressure across mid- and small-cap stocks and a shift toward large-cap names.
- In contrast, defensive FMCG stocks attracted fresh buying interest. The Nifty FMCG Index gained around 1%, led by strong performances from Hindustan Unilever, Britannia, Nestlé India, Colgate-Palmolive India, and Marico, as investors sought safety amid growing market uncertainty.

## Technical Outlook:

- Nifty index opened flattish and improved sentiment in the first half of the session. However it failed to cross 23450 zones and sunk lower in the next half of the session to give up its intraday gains. It formed a doji sort of a candle on the daily frame with longer upper shadow indicating pressure and profit taking at bounce. Now it has to hold above 23200 for an up move towards 23450 then 23600 zones while support can be seen at 23100 then 23000 zones.
- S&P BSE Sensex index opened on a positive note and witnessed buying interest in the first half of the session as it moved towards 74600 zones. Momentum fizzled out in the latter part of the day and profit booking dragged the index below 74000 marks. It formed a small bodied candle with a longer upper shadow indicating selling pressure at higher levels. Now it has to hold above 73700 zones for a bounce towards 74200 then 74500 levels while on the downside support is seen at 73500 then 73200 zones.

## Derivative Outlook:

- Nifty future closed negative with losses of 0.41% at 23235 levels. Positive setup seen in Pidilite, Axis Bank, Kotak Bank, Bharat Forge, Indian Hotel, Fortis, Asian Paints and CG Power while weakness seen in Oil India, Mannapuram Finance, Bhel, Muthooth Finance, Kalyan, Hindalco, Hindzinc, Tata Elxsi, Infosys and Inox Wind.
- On option front, Maximum Call OI is at 23400 then 23300 strike while Maximum Put OI is at 23300 then 23200 strike. Call writing is seen at 23400 then 23300 strike while Put writing is seen at 23300 then 22500 strike. Option data suggests a broader trading range in between 22800 to 23800 zones while an immediate range between 23000 to 23500 levels.

# Today's News

- **Meta, Reliance Industries to Establish AI-Enabled Data Center in Jamnagar** - Global technology giant Meta and Indian conglomerate Reliance Industries have agreed to establish an AI-enabled data center in Jamnagar. Under the terms of the agreement, Reliance will build a data center with 168 MW capacity, which Meta will lease, with options to scale.
- **Nuvama Wealth receives Sebi Approval for Mutual Fund** – Company received final approval from the Securities and Exchange Board of India to commence mutual fund operations through its unit Nuvama Asset Management.
- **HDFC Bank** – Private bank major raising interest rates on Foreign Currency Non-Resident (Bank) [FCNR(B)] deposits after the Reserve Bank of India (RBI) operationalised a US dollar-rupee forex swap facility for fresh FCNR(B) deposits with maturities of three to five years.
- **Life Insurance Corporation of India** – Company has redesignated Radha Chatterjee as Chief In-Charge for Corporate Governance.
- **CleanMax To Build 900 MW Green Power Capacity For Meta in India** – Company has partnered with Meta Platforms to develop around 900 MW of green energy capacity in India. CleanMax will develop and operate 837 MW of new solar and wind capacity across Rajasthan and Karnataka, along with some previously announced projects. Meta will purchase 100% of environmental attributes from the new projects.
- **Sula Vineyard** – Company sold Mumbai office worth Rs27cr.

## Global Market Update

- **European Market** – European stocks fell as declines in the technology sector offset gains in defensive shares, including Roche Holding AG and Nestle SA. Both Germany and France Index marginally.
- **Asian Market** – Markets in Asia were mostly lower Wednesday, with sharp declines in Japan and South Korea following a sell-off of technology stocks on Wall Street. Japan, China, Hong Kong, South Korea and Taiwan Index declined up to 3%.
- **US Data** – Inflation.
- **Commodity** – Brent Crude is paring gains after the latest headlines regarding the Iran situation signal the US may be ceasing attacks for now. Brent is trading flat at \$91/bbl after touching intra-day high of \$93/bbl.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
NIFTY 50	23,215	23,185	23,034	23,125	23,275	23,365	23,516	23,425
ADANIENT	2,940	2,918	2,874	2,907	2,951	2,984	3,028	2,995
ADANIPTS	1,820	1,812	1,784	1,802	1,830	1,848	1,876	1,858
APOLLOHOSP	8,480	8,471	8,371	8,426	8,525	8,579	8,678	8,624
ASIANPAINT	2,700	2,700	2,671	2,685	2,715	2,729	2,759	2,744
AXISBANK	1,314	1,284	1,265	1,290	1,308	1,333	1,351	1,327
BAJAJ-AUTO	10,130	10,124	10,013	10,072	10,182	10,241	10,351	10,293
BAJAJFINSV	1,663	1,660	1,635	1,649	1,674	1,688	1,714	1,700
BAJFINANCE	885	880	872	879	887	893	901	895
BEL	408	407	402	405	410	413	418	415
BHARTIARTL	1,777	1,771	1,749	1,763	1,785	1,799	1,822	1,808
CIPLA	1,376	1,371	1,359	1,367	1,379	1,388	1,400	1,391
COALINDIA	451	450	439	445	456	462	474	467
DRREDDY	1,272	1,267	1,257	1,265	1,274	1,282	1,291	1,284
EICHERMOT	7,205	7,156	7,097	7,151	7,210	7,264	7,322	7,268
ETERNAL	240	239	234	237	242	245	250	247
GRASIM	3,077	3,066	3,025	3,051	3,092	3,118	3,158	3,132
HCLTECH	1,131	1,130	1,116	1,123	1,138	1,145	1,160	1,152
HDFCBANK	748	736	727	737	747	757	766	756
HDFCLIFE	550	548	535	543	555	562	575	567
HINDALCO	1,040	1,034	1,014	1,027	1,047	1,060	1,080	1,067
HINDUNILVR	2,172	2,134	2,099	2,136	2,170	2,207	2,242	2,205
ICICIBANK	1,293	1,271	1,255	1,274	1,290	1,309	1,325	1,306
INDIGO	4,525	4,505	4,461	4,493	4,536	4,568	4,611	4,580
INFY	1,144	1,143	1,125	1,134	1,153	1,163	1,181	1,171

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
ITC	283	279	275	279	283	287	290	286
JIOFIN	231	230	226	228	232	234	237	235
JSWSTEEL	1,277	1,253	1,234	1,256	1,274	1,295	1,313	1,292
KOTAKBANK	388	381	376	382	387	393	397	391
LT	3,931	3,900	3,868	3,900	3,931	3,963	3,994	3,963
M&M	2,953	2,943	2,909	2,931	2,965	2,988	3,022	3,000
MARUTI	13,072	13,050	12,954	13,013	13,109	13,168	13,264	13,205
MAXHEALTH	1,008	1,000	986	997	1,011	1,022	1,036	1,025
NESTLEIND	1,438	1,409	1,388	1,413	1,434	1,459	1,480	1,455
NTPC	352	351	346	349	354	357	362	359
ONGC	252	251	245	248	255	259	266	262
POWERGRID	287	284	281	284	287	290	292	290
RELIANCE	1,259	1,254	1,225	1,242	1,271	1,288	1,317	1,301
SBILIFE	1,728	1,722	1,690	1,709	1,741	1,761	1,793	1,774
SBIN	1,001	1,000	991	996	1,004	1,009	1,017	1,012
SHRIRAMFIN	898	894	882	890	902	910	923	915
SUNPHARMA	1,787	1,771	1,759	1,773	1,785	1,799	1,812	1,798
TATACONSUM	1,111	1,101	1,082	1,097	1,115	1,130	1,149	1,134
TATASTEEL	199	198	195	197	200	202	205	203
TCS	2,152	2,145	2,123	2,137	2,159	2,173	2,195	2,181
TECHM	1,479	1,471	1,457	1,468	1,482	1,493	1,507	1,496
TITAN	4,041	4,035	3,981	4,011	4,065	4,095	4,149	4,119
TMPV	380	380	374	377	383	386	392	389
TRENT	2,751	2,743	2,678	2,714	2,780	2,817	2,882	2,846
ULTRACEMCO	10,860	10,814	10,734	10,797	10,877	10,940	11,020	10,957
WIPRO	179	179	176	177	180	181	184	182

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