

# MOST Market Roundup

# Market Update

**Nifty : 23,242.10 +119.10 (+0.52%)      Sensex : 73,918.76 +394.50 (+0.54%)**

- Equity benchmarks ended higher, with the Nifty rising more than 100 points to close above the 23,200 mark, supported by a rebound in global markets, a decline in crude oil prices to a near one-month low of \$92 per barrel, and easing geopolitical tensions between Israel and Iran.
- Banking stocks emerged as the top performers this week, with the Bank Nifty advancing over 2%. Sentiment in the banking space was boosted after the RBI announced a dollar-rupee swap facility, which is expected to improve liquidity conditions and support foreign currency funding requirements.
- The rally was broad-based, as reflected in the Nifty 500 advance-decline ratio of 3:1, indicating strong buying interest across both mid-cap and small-cap stocks. The Nifty gained 119 points, or 0.4%, to settle at 23,242.
- The Nifty PSU Bank Index was the standout sectoral performer, surging more than 3%, led by strong gains in SBI, Bank of India, Bank of Baroda, Punjab National Bank, UCO Bank, and Canara Bank. Other sectors such as realty, defence, and capital markets also posted gains of up to 2%.
- The Nifty Defence Index climbed nearly 2%, while shares of Data Patterns, Solar Industries, and Premier Explosives rallied by as much as 10% following reports that India is likely to pursue a BrahMos missile export agreement with Indonesia during Prime Minister Modi's visit, potentially making Indonesia the third Southeast Asian nation to acquire the missile system.
- Meanwhile, Brent crude oil prices declined 2% to around \$92 per barrel after Israel and Iran reportedly agreed to halt military strikes against each other. Global markets also witnessed a strong recovery, with major Asian and European indices gaining up to 3% as Middle East tensions eased and the recent selloff in artificial intelligence-related stocks subsided, helping global equities rebound from their sharpest decline since October.

## Technical Outlook:

- Nifty index opened positive but gave up strength in the first tick after which it witnessed some volatile cues. It overall improved sentiment thereafter for most part of the session but the tug of war between the bulls and bears were intact. It formed a doji sort of a candle on the daily frame with longer lower shadow indicating support based buying is visible at lower levels. Now it has to hold above 23200 for an up move towards 23450 then 23600 zones while support can be seen at 23100 then 23000 zones.
- S&P BSE Sensex index opened with a gap up but bears took charge from the first tick as selling pressure was seen in the first couple of hours. Post that the index witnessed a bounce from the support zones of 73400 and inched higher in a slow and steady manner towards day's high of 74000 zones. It formed a small bodied candle with a longer lower shadow indicating that bulls are able to defend support levels and buying interest is emerging from lower levels. Now it has to hold above 73700 zones for a bounce towards 74200 then 74500 levels while on the downside support is seen at 73500 then 73200 zones.

## Derivative Outlook:

- Nifty future closed positive with gains of 0.74% at 23347 levels. Positive setup seen in Canara Bank, Federal Bank, RBL Bank, Indian Bank, IDFC First, REC, SBIN, Sonacoms, Axis Bank and Asian Paints while weakness seen in ONGC, PB Fintech, NTPC, Powergrid, Indus Tower, Infosys, Oil India, Tata Power, HDFC Life and Sun Pharma.
- On option front, Maximum Call OI is at 24000 then 23500 strike while Maximum Put OI is at 23200 then 22500 strike. Call writing is seen at 23500 then 23300 strike while Put writing is seen at 23300 then 22600 strike. Option data suggests a broader trading range in between 22800 to 23800 zones while an immediate range between 23000 to 24000 levels.

# Today's News

- **Market Summary** - SBI to Mull Listing SBI General Shrs After AMC IPO: Moneycontrol. Vedanta Readies \$5.2 Billion Refinancing After Rating Upgrades.
- Godrej Properties sells over 1,000 apartments in Bengaluru for Rs 2,000 cr – Company said it has sold more than 1,000 apartments in Bengaluru for Rs 2,000 crore in its newly-launched residential project. In a regulatory filing, the company said that it has "sold homes worth over Rs 2,000 crore in its project Godrej Vanantara in Bengaluru."
- **SBI** - SBI General Insurance is likely to be considered for a public listing after the initial public offering of SBI Asset Management Company, State Bank of India's Chairman C.S. Setty told Moneycontrol.
- **Vedanta** - Vedanta Resources Ltd. is set to refinance \$5.2 billion of US dollar bonds and loans, according to people familiar with the matter, as it seeks to lower borrowing costs by replacing expensive debt after securing credit-rating upgrades.
- **Adani Energy Solutions** - Company has signed an agreement to acquire Intellismart Infrastructure Pvt Ltd from the National Investment and Infrastructure Fund (NIIF) and Energy Efficiency Services Ltd (EESL) for Rs 3,050 crore (\$319 million).
- **Lemon Tree Hotels** – Company has signed a franchise agreement for an 88-room property named Keys Prima by Lemon Tree Hotels at Jaipur in Rajasthan.
- **Paytm Plans 10% Staff Increase in AI Pivot With Some Roles Cut** – Company is set to hire about 4,000 people over the next nine months, part of a pivot aimed at expanding its merchant network and artificial intelligence-driven product offerings. The increase would mark a roughly 10% increase in its headcount that stands at about 40,000 employees.
- **SpiceJet**: The domestic airline has said it plans to induct three Airbus A320 planes on a damp lease next month to further expand its fleet. The company has already finalised a lease agreement (with the lessor) for these three narrowbody planes.

## Global Market Update

- **European Market** - European stocks are witnessing mixed performance. Both Germany and France Index gain on account of falling energy price. UK Index slipped 0.4%.
- **Asian Market** – Asian stocks rebounded after their biggest drop in the previous sessions as tensions in the Middle East eased and a selloff in artificial intelligence shares abated stocks their worst day since October. Both Japan, South Korea and Taiwan Index gained up to 3%.
- **US Data** - Existing Home Sales.
- **Commodity** - Brent Crude declined over 2% to 1-month low at \$92/bbl on Tuesday after Israel and Iran agreed to halt strikes against each other.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	23,242	23,104	23,034	23,138	23,209	23,313	23,384	23,279
ADANIENT	2,974	2,936	2,907	2,940	2,969	3,003	3,032	2,999
ADANIPTS	1,825	1,792	1,777	1,801	1,817	1,841	1,857	1,833
APOLLOHOSP	8,530	8,366	8,305	8,418	8,478	8,591	8,651	8,539
ASIANPAINT	2,707	2,662	2,638	2,673	2,696	2,730	2,753	2,719
AXISBANK	1,294	1,272	1,261	1,278	1,288	1,305	1,315	1,298
BAJAJ-AUTO	10,200	10,150	10,037	10,119	10,231	10,313	10,425	10,344
BAJAJFINSV	1,689	1,673	1,663	1,676	1,686	1,700	1,710	1,697
BAJFINANCE	887	872	866	876	883	893	899	889
BEL	413	410	406	409	413	416	420	417
BHARTIARTL	1,798	1,789	1,760	1,779	1,808	1,827	1,856	1,837
CIPLA	1,374	1,374	1,357	1,365	1,382	1,391	1,407	1,399
COALINDIA	466	458	455	461	464	470	473	468
DRREDDY	1,270	1,261	1,247	1,259	1,273	1,285	1,299	1,288
EICHERMOT	7,185	7,050	6,929	7,057	7,178	7,306	7,427	7,299
ETERNAL	245	243	238	242	247	250	255	252
GRASIM	3,096	3,068	3,049	3,073	3,091	3,114	3,133	3,110
HCLTECH	1,148	1,136	1,125	1,137	1,148	1,159	1,171	1,159
HDFCBANK	740	732	727	733	739	745	750	744
HDFCLIFE	560	558	549	555	563	569	578	572
HINDALCO	1,074	1,054	1,041	1,058	1,070	1,086	1,099	1,083
HINDUNILVR	2,135	2,110	2,099	2,117	2,128	2,146	2,156	2,139
ICICIBANK	1,276	1,253	1,242	1,259	1,270	1,286	1,297	1,280
INDIGO	4,532	4,375	4,312	4,422	4,485	4,595	4,658	4,548
INFY	1,182	1,167	1,155	1,168	1,181	1,194	1,207	1,194

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	280	277	275	278	280	282	284	282
JIOFIN	234	230	228	231	233	236	238	234
JSWSTEEL	1,259	1,257	1,247	1,253	1,263	1,269	1,279	1,273
KOTAKBANK	382	377	375	379	381	384	386	382
LT	3,904	3,885	3,865	3,884	3,905	3,924	3,945	3,925
M&M	2,998	2,974	2,954	2,976	2,996	3,018	3,038	3,016
MARUTI	13,119	12,851	12,736	12,928	13,042	13,234	13,348	13,157
MAXHEALTH	1,003	996	987	995	1,004	1,011	1,020	1,012
NESTLEIND	1,410	1,399	1,393	1,401	1,408	1,417	1,423	1,415
NTPC	356	355	350	353	358	361	367	364
ONGC	260	258	254	257	261	264	268	266
POWERGRID	286	285	279	282	288	291	296	293
RELIANCE	1,272	1,258	1,251	1,262	1,268	1,279	1,285	1,274
SBILIFE	1,768	1,755	1,741	1,754	1,768	1,782	1,796	1,782
SBIN	1,004	983	973	988	999	1,014	1,025	1,009
SHRIRAMFIN	912	897	890	901	908	919	926	915
SUNPHARMA	1,780	1,766	1,750	1,765	1,781	1,796	1,811	1,797
TATACONSUM	1,107	1,094	1,082	1,095	1,106	1,118	1,129	1,117
TATASTEEL	203	200	199	201	203	205	206	204
TCS	2,152	2,133	2,112	2,132	2,153	2,173	2,194	2,174
TECHM	1,487	1,473	1,448	1,467	1,493	1,512	1,538	1,518
TITAN	4,100	4,087	4,005	4,052	4,135	4,182	4,265	4,217
TMPV	388	387	381	385	390	393	399	395
TRENT	2,767	2,731	2,695	2,731	2,767	2,803	2,840	2,804
ULTRACEMCO	10,925	10,772	10,682	10,804	10,893	11,015	11,104	10,983
WIPRO	182	181	179	180	182	184	186	184

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