

MOST Market Roundup

Market Update

Nifty : 23,123.00 -243.70 (-1.04%) Sensex : 73,524.26 -719.08 (-0.97%)

- Equity benchmark indices witnessed sharp selling pressure, with the Nifty falling to its lowest level in 2 months and closing below the 23,200 mark. Sentiment was severely impacted by weakness across global markets, a sharp surge in crude oil prices, escalating geopolitical tensions in the Middle East, and continued foreign institutional investor (FII) selling.
- The Nifty declined 263 points, or 1%, to close at 23,123. Investor sentiment remained under pressure after Brent crude oil surged more than 5% to trade above \$98 per barrel following reports that Iran launched missiles at Israel, marking the first such incident since the ceasefire and reigniting concerns over regional stability. Additional concerns stemmed from expectations that the US Federal Reserve could adopt a tighter monetary stance following stronger-than-expected employment data. Back home, the RBI's decision to lower its FY27 GDP growth forecast to 6.6% from 6.9% while raising its inflation projection to 5.1% from 4.6% further dampened risk appetite.
- Global markets witnessed broad-based weakness, with Asian indices falling as much as 8%, US markets declining more than 4% overnight, and European markets opening sharply lower. Concerns over stretched valuations in AI and semiconductor stocks, rising geopolitical uncertainty, elevated energy prices, and the prospect of higher US interest rates weighed heavily on investor sentiment worldwide.
- Domestically, selling was broad-based across sectors. Nifty Metal, IT, Realty, and Auto indices were among the major losers, each declining up to 2%, reflecting the risk-off mood prevailing across the market.

Technical Outlook:

- Nifty index opened gap down by around 300 points but witnessed support based buying right from the start of the session. However it failed to hold above 23250 zones and sunk in the second half of the session to wipe off its intraday gains. It formed a doji sort of a candle on the daily frame and broke its higher highs – higher lows of the last two sessions. Now till it holds below 23200 zones, weakness could be seen towards 23000 then 22800 zones while hurdles have shifted lower to 23300 then 23450 zones.
- S&P BSE Sensex index opened with a gap down of around 820 points near 73400 zones and witnessed buying interest till midday. It moved higher and touched an intraday high of 73934 in the first half of the session post which it again drifted lower as buying failed to sustain and selling pressure emerged at higher levels. It formed small bodied bullish candle on the daily chart but with longer upper shadow indicating that bears continue to pressure at higher zones. Now till it holds below 73800 zones, weakness could be seen towards 73000 and then 72700 while hurdles are seen at 73800 and then 74200 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 1.30% at 23147 levels. Positive setup seen in Fortis, Gail, Apollo Hospital, Premier Energies, Torrent Pharma, Federal Bank, Zydus Life and VBL while weakness seen in Wipro, Muthoot Finance, National Aluminium, Swiggy, Sail, Crompton, Kaynes, Ashok Leyland, Vedanta and Shriram Finance.
- On option front, Maximum Call OI is at 23500 then 23200 strike while Maximum Put OI is at 23000 then 23100 strike. Call writing is seen at 23200 then 23300 strike while Put writing is seen at 23100 then 23200 strike. Option data suggests a broader trading range in between 22700 to 23600 zones while an immediate range between 22900 to 23400 levels.

Today's News

- **DEE Development Engineers** – Company reports May 2026 order updates with a closing order book of ₹2,433.90 Cr, driven by Oil & Gas and Power sectors.
- **Sigma Advanced Systems** – Company secures a major INR 208 crore export contract for 40,000 artillery shell bodies, marking a significant step in global defence manufacturing.
- **Reliance Infra** – Company enters AI with subsidiaries Reliance AI World, AI Apex, and AI One, marking a strategic shift towards emerging technologies.
- **Edelweiss Financial Services** – Company announces a ₹3,000M public issue of secured NCDs with yields up to 10% annually, rated Crisil A /Stable. Funds to repay debts and for corporate purposes.
- **Adani Ports** – Company wins a 10-year marine services contract for Argentina's first LNG export to India, marking its South America entry and \$70M investment in the Southern Energy FLNG project.
- **TCS** – Company secures a multimillion-euro deal with Canada Life to modernize IT operations using AI, enhancing resilience and user experience across Europe.
- **Waaree Renewable Technologies Ltd** – Company wins 300MW/450MWp EPC solar project with 2-year O&M services from its subsidiary Sunsational Power Pvt Ltd, to be completed in FY 2026-27.
- **Samvardhana Motherson International** – Company commissions its first 15 MWp captive solar project in Uttar Pradesh, advancing industrial decarbonization and sustainability goals.
- **Cyient Limited** – Company announces the acquisition of TAO Digital, marking a strategic shift towards technology convergence and life cycle engineering.

Global Market Update

- **European Market** – European stocks fell for a second day as oil surged after Iran and Israel exchanged strikes overnight, raising doubts over the durability of a fragile ceasefire. Both Germany and France Index slipped 0.7% each.
- **Asian Market** – Asian shares skidded Monday after worries about Big Tech investments and rising odds for an interest rate hike gave U.S. stocks their worst day since October. Japan's benchmark Nikkei 225 dropped 3%. South Korea Index slipped 8% while both China and Hong Kong Index 25 and declined by 1% and 2% respectively.
- **US Data** – 1-Year Inflation expectation.
- **Commodity** – Oil surged after Iran and Israel exchanged fire, threatening a fragile ceasefire in the Middle East as talks to end the war falter. Brent soared as much as 5% to \$97.83 a barrel.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
NIFTY 50	23,123	23,070	22,956	23,040	23,153	23,237	23,351	23,267
ADANIENT	2,960	2,955	2,900	2,930	2,985	3,015	3,070	3,040
ADANIPTS	1,795	1,792	1,765	1,780	1,806	1,821	1,848	1,833
APOLLOHOSP	8,345	8,211	8,070	8,207	8,349	8,486	8,628	8,490
ASIANPAINT	2,655	2,630	2,609	2,632	2,653	2,677	2,698	2,675
AXISBANK	1,267	1,262	1,252	1,260	1,270	1,277	1,287	1,279
BAJAJ-AUTO	10,180	10,171	10,085	10,132	10,219	10,266	10,353	10,305
BAJAJFINSV	1,666	1,662	1,641	1,653	1,675	1,687	1,709	1,696
BAJFINANCE	869	867	859	864	872	877	885	879
BEL	412	399	392	402	409	419	425	416
BHARTIARTL	1,820	1,771	1,755	1,787	1,804	1,836	1,853	1,820
CIPLA	1,386	1,383	1,369	1,378	1,391	1,400	1,413	1,405
COALINDIA	465	464	460	462	466	469	473	471
DRREDDY	1,275	1,270	1,256	1,265	1,280	1,289	1,303	1,294
EICHERMOT	7,031	6,956	6,889	6,960	7,027	7,098	7,165	7,094
ETERNAL	247	247	243	245	249	251	256	254
GRASIM	3,060	3,035	3,000	3,030	3,065	3,095	3,130	3,100
HCLTECH	1,152	1,132	1,121	1,136	1,148	1,163	1,174	1,159
HDFCBANK	738	735	731	735	738	742	745	742
HDFCLIFE	563	560	552	558	565	571	578	573
HINDALCO	1,053	1,051	1,033	1,043	1,061	1,071	1,089	1,079
HINDUNILVR	2,109	2,092	2,075	2,092	2,109	2,126	2,142	2,125
ICICIBANK	1,250	1,243	1,238	1,244	1,249	1,255	1,260	1,254
INDIGO	4,375	4,350	4,302	4,339	4,386	4,423	4,470	4,434
INFY	1,187	1,177	1,164	1,175	1,188	1,200	1,212	1,201

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
ITC	280	277	274	277	280	283	287	283
JIOFIN	228	228	223	226	230	232	237	234
JSWSTEEL	1,258	1,255	1,244	1,251	1,262	1,269	1,280	1,273
KOTAKBANK	377	373	370	373	376	380	382	379
LT	3,871	3,863	3,830	3,850	3,883	3,904	3,937	3,917
M&M	2,970	2,948	2,917	2,943	2,975	3,001	3,033	3,006
MARUTI	12,875	12,841	12,727	12,801	12,915	12,989	13,103	13,029
MAXHEALTH	1,006	960	942	974	992	1,024	1,043	1,011
NESTLEIND	1,400	1,373	1,356	1,378	1,395	1,417	1,435	1,413
NTPC	362	355	350	356	361	366	371	365
ONGC	265	263	261	263	265	266	268	266
POWERGRID	290	283	279	284	288	294	298	292
RELIANCE	1,263	1,259	1,245	1,254	1,268	1,277	1,292	1,283
SBILIFE	1,768	1,755	1,739	1,753	1,770	1,785	1,801	1,786
SBIN	980	965	954	967	978	991	1,001	989
SHRIRAMFIN	894	892	880	887	899	906	919	911
SUNPHARMA	1,792	1,774	1,760	1,776	1,790	1,806	1,820	1,804
TATACONSUM	1,106	1,103	1,090	1,098	1,111	1,119	1,133	1,125
TATASTEEL	202	202	199	200	203	204	206	205
TCS	2,149	2,143	2,123	2,136	2,157	2,170	2,190	2,177
TECHM	1,498	1,459	1,437	1,468	1,489	1,520	1,541	1,511
TITAN	4,187	4,181	4,145	4,166	4,202	4,223	4,259	4,238
TMPV	389	387	384	386	390	392	396	393
TRENT	2,715	2,709	2,651	2,683	2,741	2,773	2,830	2,798
ULTRACEMCO	10,760	10,750	10,657	10,708	10,802	10,853	10,947	10,895
WIPRO	182	181	173	177	185	190	198	194

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