

MOST Market Roundup

Market Update

Nifty : 23,483.55 +100.95 (+0.43%) Sensex : 74,649.84 +382.50 (+0.52%)

- Equity benchmark indices staged a sharp recovery in the afternoon session, with the Sensex rebounding nearly 1,000 points and the Nifty recovering over 300 points from the day's low, as traders resorted to bargain hunting after the indices corrected nearly 2% over the previous two sessions. Market sentiment improved on the back of strong quarterly earnings, stable crude oil prices, hopes of easing geopolitical tensions following progress on the US–Iran peace deal, robust May auto sales numbers, and a three-month high reading in the May Manufacturing PMI.
- The Nifty gained 100 points, or 0.5%, to close at 23,483, after touching an intraday low of 23,229. Technology stocks led the recovery, with the Nifty IT index surging nearly 4% after NVIDIA CEO Jensen Huang stated at the GTC Taipei keynote during Computex 2026 that Indian IT companies are well-positioned to benefit from AI implementation. IT majors such as TCS, Infosys, HCL Tech, Coforge, and LTIMindtree gained between 3% and 6%.
- Broader markets also participated in the rebound, with auto, metal, mid-cap, and small-cap indices rising up to 1%. However, the Nifty Pharma index declined around 1% due to profit booking. In global markets, US equities closed at record highs overnight, while Asian and European markets traded mixed amid reports that Israel and Lebanon may move towards peace talks, helping reduce geopolitical concerns. Brent crude continued to hover around \$94 per barrel.

Technical Outlook:

- Nifty index opened gap down by around 150 points but took support at its opening levels of 23230 and escalated above 23555 zones. Bulls showed smart buying at any small dip and it recouped its losses to close with gains of over 100 points. It formed a bullish belt hold candle on the daily frame and showed strength right from the start despite the tug of war between the bulls and bears. Now it has to cross and hold above 23500 zones for an up move towards 23700 then 23850 zones while supports have shifted higher to 23350 then 23222 zones.
- S&P BSE Sensex index opened on a negative note and witnessed volatile swings within a range on both sides till midday. In the second half the index witnessed a strong recovery from the intraday low of 73815 and moved towards 74850 zones. It formed a bullish candle on the daily chart as buying was seen from the support zones. However follow up buying will be crucial in the coming sessions for bulls to gain control and extend the recovery. Now it has to cross and hold above 74800 zones for a bounce towards 75300 then 75600 levels while on the downside support is seen at 74300 then 74000 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.61% at 23605 levels. Positive setup seen in TCS, Infosys, Coforge, Exide Industries, NMDC, Tech Mahindra, Premier Energies, VBL, Motherson and Sonacoms while weakness seen in NHPC, BSE, NTPC, REC, PFC, Axis Bank, MFSL, Policy Bazaar, IREDA and Alkem.
- On option front, Maximum Call OI is at 24000 then 23500 strike while Maximum Put OI is at 23300 then 23000 strike. Call writing is seen at 23300 then 23500 strike while Put writing is seen at 23300 then 23500 strike. Option data suggests a broader trading range in between 23100 to 24000 zones while an immediate range between 23300 to 23700 levels.

Today's News

- **TBO Tek Limited** – Company unveils its Investor Presentation, highlighting its position as a top global B2B travel distributor with a robust platform and global presence.
- **DEE Development Engineers Limited** – Company secures a Rs 206.55cr Letter of Intent for manufacturing critical piping assemblies for a domestic Maharatna EPC conglomerate.
- **Hindustan Unilever Limited** – Company launches a cutting-edge Fragrance Hub in Mumbai, boosting innovation and India's role as a global R&D hub.
- **Transrail wins** – Company Rs 575capex r orders in T&D, Civil, and Poles, with L1 position for ₹400 Cr. Strong order book and global presence boost growth outlook.
- **Coforge** – Company unveils Nexa Agentic AI Platform, revolutionizing global insurance operations with AI-driven modular solutions for underwriting, claims, and more.
- **Paras Defence** – Company secures a Rs. 52.82cr order from Bharat Electronics for Electro-Optics supply, marking a significant domestic contract win.
- **Infosys** – Company and Handelsblatt unveil AI-powered Editorial Link Intelligence to enhance storytelling, boost reader engagement, and modernize editorial workflows.
- **Intellect Design Arena** – Company unveils an AI Digital Banking platform tailored for UK & Europe-based digital and challenger banks, promising hyper-personalization, compliance, and rapid scalability.
- **Coca-Cola** – Company said it was exploring a potential initial public offering in India for Hindustan Coca-Cola Holdings, the parent of its largest bottler in the country.
- **Adani Power Sees \$14.7B Fund Flow From Current Capacity in 7 Yrs** – Company expects to finance most of its expansion capital expenditure through internal resources with the company's existing fleet of power plants projected to generate about Rs1.4 trillion rupees (\$14.7 billion) of operating cash flow over the next seven years.

Global Market Update

- **European Market** – European stocks gained as the technology sector rallied and lower oil prices boosted travel shares after President Donald Trump sought to ease tensions in Lebanon.
- **Asian Market** – Asian shares witnessed mixed performance as renewed fighting threatened the U.S.-Iran ceasefire. Japan's benchmark Nikkei 225 and Korea's Kospi marginally decline while Hang Seng gained 2.2%.
- **US Data** – Job opening.
- **Commodity** – Brent crude slipped 0.7% to trade at \$94 after Trump said in a social media post he had asked Israeli Prime Minister Benjamin Netanyahu and Hezbollah to stop their fighting.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
NIFTY 50	23,484	23,229	23,095	23,289	23,423	23,617	23,751	23,557
ADANIENT	2,972	2,865	2,828	2,900	2,937	3,010	3,047	2,975
ADANIPTS	1,813	1,745	1,719	1,766	1,792	1,839	1,865	1,818
APOLLOHOSP	8,120	7,816	7,715	7,917	8,019	8,221	8,323	8,120
ASIANPAINT	2,657	2,608	2,582	2,619	2,646	2,684	2,710	2,672
AXISBANK	1,253	1,245	1,227	1,240	1,258	1,271	1,289	1,276
BAJAJ-AUTO	10,275	10,260	10,150	10,212	10,323	10,385	10,496	10,433
BAJAJFINSV	1,749	1,714	1,699	1,724	1,739	1,765	1,780	1,755
BAJFINANCE	884	860	852	868	876	892	900	884
BEL	410	400	397	403	407	413	416	410
BHARTIARTL	1,816	1,777	1,759	1,787	1,806	1,835	1,854	1,825
CIPLA	1,384	1,358	1,349	1,367	1,376	1,393	1,402	1,385
COALINDIA	471	463	458	465	470	476	481	475
DRREDDY	1,277	1,264	1,255	1,266	1,275	1,286	1,296	1,285
EICHERMOT	7,160	6,950	6,877	7,018	7,092	7,233	7,307	7,165
ETERNAL	251	243	239	245	249	254	258	253
GRASIM	3,103	3,061	3,046	3,075	3,089	3,118	3,133	3,104
HCLTECH	1,245	1,202	1,180	1,212	1,235	1,267	1,290	1,257
HDFCBANK	749	733	725	737	745	757	766	754
HDFCLIFE	579	571	564	571	579	587	595	587
HINDALCO	1,147	1,136	1,123	1,135	1,148	1,160	1,173	1,161
HINDUNILVR	2,096	2,066	2,055	2,075	2,086	2,107	2,117	2,097
ICICIBANK	1,231	1,221	1,213	1,222	1,230	1,239	1,247	1,238
INDIGO	4,474	4,389	4,357	4,415	4,448	4,506	4,539	4,480
INFY	1,270	1,233	1,214	1,242	1,260	1,288	1,307	1,279

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
ITC	283	277	275	279	281	286	288	284
JIOFIN	238	232	230	234	236	240	242	239
JSWSTEEL	1,314	1,290	1,280	1,297	1,307	1,324	1,334	1,317
KOTAKBANK	380	372	369	374	378	384	387	382
LT	4,010	3,924	3,890	3,950	3,984	4,044	4,077	4,017
M&M	3,006	2,913	2,880	2,943	2,976	3,039	3,071	3,009
MARUTI	13,030	12,700	12,576	12,803	12,927	13,154	13,278	13,051
MAXHEALTH	952	920	908	930	942	964	976	954
NESTLEIND	1,400	1,368	1,355	1,378	1,391	1,413	1,426	1,404
NTPC	367	363	355	361	369	376	384	378
ONGC	266	261	259	262	264	267	269	266
POWERGRID	282	278	275	279	282	285	289	285
RELIANCE	1,321	1,300	1,289	1,305	1,316	1,332	1,344	1,328
SBILIFE	1,801	1,782	1,763	1,782	1,801	1,820	1,838	1,819
SBIN	960	940	932	946	954	968	975	961
SHRIRAMFIN	913	900	893	903	911	921	928	918
SUNPHARMA	1,787	1,767	1,751	1,769	1,785	1,803	1,818	1,800
TATACONSUM	1,158	1,124	1,109	1,133	1,149	1,173	1,189	1,164
TATASTEEL	211	209	206	208	211	213	216	213
TCS	2,451	2,316	2,267	2,359	2,408	2,500	2,549	2,457
TECHM	1,570	1,554	1,536	1,553	1,571	1,588	1,606	1,589
TITAN	4,085	3,986	3,951	4,018	4,053	4,120	4,155	4,088
TMPV	391	377	372	382	387	396	401	392
TRENT	4,210	4,055	3,980	4,095	4,170	4,285	4,360	4,245
ULTRACEMCO	11,174	11,074	11,023	11,098	11,150	11,225	11,277	11,201
WIPRO	210	207	205	208	209	211	213	210

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