

MOST Market Roundup



Market Update

Nifty : 23,382.60 -165.15 (-0.70%) Sensex : 74,267.34 -508.40 (-0.68%)

- Equity benchmark indices ended lower, with the Nifty slipping over 0.5% to close below the 23,400 mark, extending its decline to more than 2% over the last two trading sessions. The weakness was largely driven by persistent FII selling pressure, a nearly 3% rise in crude oil prices, and uncertainty around the US–Iran peace deal, which weighed on market sentiment. Investors also remained cautious after the IMD forecasted a below-normal monsoon, while focus now shifts to the RBI policy outcome scheduled for June 5.
- The Nifty declined 168 points or 0.7% to close at 23,379, while the Sensex fell 508 points or 0.7% to close at 74267, extending its two-session decline to nearly 2%. Selling was broad-based, with mid-cap, small-cap, auto, and FMCG stocks among the major losers, while IT and metal stocks managed to outperform. The Nifty 500 advance-decline ratio stood at 1:3, reflecting widespread profit booking across the broader market.
- Sectorally, Nifty IT emerged as the top gainer, rising over 2%, after NVIDIA CEO Jensen Huang said Indian IT companies are well-positioned for AI implementation during NVIDIA’s GTC Taipei keynote at Computex 2026. IT names such as Persistent Systems, Tech Mahindra, Infosys, LTIMindtree, OFSS, and Coforge gained between 2–4%. On the downside, Nifty FMCG dropped over 2%, pressured by inflation concerns linked to higher fuel prices, rupee weakness, and the risk of a below-normal monsoon.
- Globally, US markets closed at record highs overnight, while Asian and European markets traded mixed as investors remained cautious amid uncertain signals around the US–Iran peace deal.

Technical Outlook:

- Nifty index opened positive but selling pressure took over right from the start of the session and it failed to hold above 23750 zones. Any minor attempts of recovery were negated and the index further fell to 23350 zones to finally close with losses of around 170 points. It formed a big bearish candle on the daily frame and has been making lower lows from the last four sessions. Now till it holds below 23500 zones, weakness could be seen towards 23200 then 23000 zones while on the upside hurdles have shifted lower to 23650 then 23750 zones.
- S&P BSE Sensex index opened on a positive note and bears took charge from the very first tick. Selling pressure persisted throughout the session as the index drifted lower in a slow and steady manner towards 73200 zones. It formed a bearish candle on the daily chart and continues to make lower lows from the last five sessions indicating that bears are having the upper hand in the near term. Now till it holds below 74500 zones weakness could be seen towards 74000 then 73700 levels while on the upside hurdle is seen at 74500 then 74800 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 1.22% at 23459 levels. Positive setup seen in Persistent, NBCC, HCL Tech, Coforge, Laurus Labs, OFSS, Zydus Life, Exide Industries, Angel One and National Aluminium while weakness seen in Inox Wind, IREDA, LTF, Dabur, Glenmark, Union Bank, Ashok Leyland, ICICI Prudential, Delhivery and Hindustan Unilever.
- On option front, Maximum Call OI is at 24000 then 23600 strike while Maximum Put OI is at 23400 then 23000 strike. Call writing is seen at 23600 then 23500 strike while Put writing is seen at 23400 then 23300 strike. Option data suggests a broader trading range in between 22800 to 23800 zones while an immediate range between 23000 to 23600 levels.

Today's News

- **Manufacturing sector growth hits 3-month high in May as domestic market fuels activity** - Manufacturing sector activity growth accelerated to a three-month high in May at 55 vs 54.7 in April, driven by demand strength, infrastructure projects and new business gains, even amid inflationary pressures.
- **Zee Entertainment** – Company has partnered with FIFA to broadcast 39 global football events in India until 2034, including the men's world cup championships in 2026 and 2030, and women's world cup in 2027. May GST Collection surge by 3% Goods and Services Tax collections rose 3.2% year-on-year to Rs 1,94 lakh crore in May 2026, driven by a strong uptick in import revenues even as domestic collections posted a modest decline, government data showed on Monday.
- **Puravankara** – Company has entered into an agreement with landowner to develop a 11-acre housing project in Bengaluru with a revenue potential of Rs 1,100 crore.
- **Tata Technologies** - Company secures SAP PartnerEdge sell authorisation, helps strengthen enterprise and AI-led transformation capabilities.
- **Mini Diamond** – Company receipt of significant domestic order for Cut and Polished Lab Grown Diamonds from Aura Diamond amounting to Rs14 cr.
- **Balu Forge** – Company secures major order for Rs15.2cr for 30000 Artillery Shells.
- **May Auto sales** – Hyundai Motor at 61137 unit (up 4.1% YoY), TVS Motor at 5.7 lakh (up 31% YoY), Maruti 2.42 lakh (up 35% YoY), M&M Tractor sales at 49695 unit (up 20% YoY), Escorts at 12310 unit (up 19% YoY), Bajaj Auto at 4.61 lakh (up 20% YoY).

Global Market Update

- **European Market** - European shares fluctuated at the start of the week as gains in energy stocks were offset by losses in Wise Group Plc and drugmakers.
- **Asian Market** – Asian stocks climbed, extending a record-beating rally for a second session, as enthusiasm for the artificial intelligence trade outweighed caution over mixed signals surrounding the US-Iran peace deal.
- **US Data** - Manufacturing PMI.
- **Commodity** - Crude oil prices rose 3% to \$93/bbl after military exchanges between the United States and Iran, alongside escalating tensions in Lebanon, heightened concerns over potential supply disruptions through key shipping routes.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
NIFTY 50	23,383	23,358	23,116	23,249	23,491	23,625	23,867	23,734
ADANIENT	2,908	2,891	2,854	2,881	2,918	2,945	2,983	2,956
ADANIPTS	1,783	1,777	1,754	1,768	1,792	1,806	1,830	1,815
APOLLOHOSP	8,081	8,081	7,969	8,025	8,137	8,193	8,306	8,250
ASIANPAINT	2,636	2,627	2,528	2,582	2,681	2,734	2,833	2,779
AXISBANK	1,278	1,267	1,253	1,265	1,279	1,291	1,305	1,293
BAJAJ-AUTO	10,380	10,340	10,167	10,274	10,446	10,553	10,725	10,619
BAJAJFINSV	1,761	1,756	1,724	1,743	1,774	1,792	1,824	1,806
BAJFINANCE	890	888	869	879	899	909	929	918
BEL	407	405	400	403	409	412	418	414
BHARTIARTL	1,807	1,804	1,780	1,793	1,818	1,831	1,856	1,842
CIPLA	1,394	1,386	1,370	1,382	1,398	1,410	1,425	1,414
COALINDIA	473	457	448	461	469	481	489	477
DRREDDY	1,287	1,285	1,262	1,274	1,297	1,309	1,332	1,320
EICHERMOT	7,099	7,070	6,965	7,032	7,136	7,203	7,307	7,241
ETERNAL	248	248	244	246	250	252	256	254
GRASIM	3,099	3,084	3,040	3,070	3,114	3,143	3,188	3,158
HCLTECH	1,194	1,190	1,176	1,185	1,199	1,208	1,222	1,213
HDFCBANK	743	739	732	737	745	750	758	752
HDFCLIFE	585	585	572	579	591	598	610	604
HINDALCO	1,142	1,127	1,117	1,129	1,140	1,152	1,163	1,150
HINDUNILVR	2,092	2,080	2,026	2,059	2,113	2,146	2,200	2,168
ICICIBANK	1,239	1,236	1,219	1,229	1,245	1,255	1,271	1,262
INDIGO	4,460	4,446	4,325	4,393	4,513	4,581	4,701	4,634
INFY	1,204	1,174	1,155	1,179	1,198	1,222	1,241	1,217

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
ITC	279	278	272	276	282	286	292	289
JIOFIN	235	234	230	233	237	239	243	241
JSWSTEEL	1,301	1,280	1,270	1,285	1,295	1,310	1,320	1,305
KOTAKBANK	378	376	369	373	380	385	392	387
LT	4,012	4,002	3,936	3,974	4,040	4,078	4,144	4,106
M&M	2,970	2,961	2,892	2,931	3,000	3,039	3,108	3,069
MARUTI	12,930	12,913	12,683	12,806	13,037	13,160	13,391	13,267
MAXHEALTH	943	936	915	929	950	965	986	972
NESTLEIND	1,395	1,389	1,360	1,377	1,406	1,424	1,453	1,435
NTPC	378	377	369	373	381	386	394	389
ONGC	264	263	260	262	265	267	270	268
POWERGRID	285	285	280	282	287	290	295	292
RELIANCE	1,320	1,319	1,308	1,314	1,325	1,331	1,342	1,336
SBILIFE	1,803	1,802	1,773	1,788	1,817	1,832	1,862	1,846
SBIN	955	950	938	946	958	966	978	970
SHRIRAMFIN	923	916	894	908	931	946	969	954
SUNPHARMA	1,790	1,777	1,758	1,774	1,793	1,809	1,828	1,812
TATACONSUM	1,145	1,140	1,114	1,129	1,156	1,172	1,198	1,183
TATASTEEL	210	207	205	207	209	212	214	211
TCS	2,296	2,280	2,249	2,273	2,304	2,328	2,359	2,335
TECHM	1,539	1,495	1,465	1,502	1,532	1,569	1,600	1,563
TITAN	4,010	4,007	3,943	3,976	4,041	4,074	4,139	4,105
TMPV	385	384	374	380	389	395	404	399
TRENT	4,153	4,143	4,071	4,112	4,184	4,225	4,297	4,256
ULTRACEMCO	11,242	11,211	10,982	11,112	11,341	11,471	11,700	11,570
WIPRO	207	205	204	205	206	208	209	208

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