

Basketonomix (BTX)

Basket Compendium



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I Next Gen India (Launched on 15.06.26)

17-Jun-26

- Five listed pioneers of India's new-age digital and EV economy, positioned at the forefront of structural shifts across consumer technology, mobility and online platforms. E-commerce, electric two-wheelers, digital advertising and AI-led enterprise solutions continue to gain share from traditional channels and incumbents, supported by changing consumer behaviour and increasing digital adoption.
- These players are now moving beyond the customer-acquisition-led growth phase and are increasingly focused on improving monetization, unit economics and profitability. The shift from cash burn to disciplined growth is resulting in stronger operating leverage, improving margins and better cash generation across business models.
- As these market leaders continue to consolidate share in large addressable markets, the combination of superior revenue growth and improving profitability provides a favorable backdrop for long-term value creation.

Next Gen India Basket						
Reco Date	Stock Name	Weightage	Reco Price (12-Jun-26)	Closed Price	Dividend	Profit/Loss (%)
15-Jun-26	LENSKART	20	494	499		1.08
15-Jun-26	ATHERENERG	20	1028	1027		-0.06
15-Jun-26	FRACTAL	20	949	961		1.25
15-Jun-26	HONASA	20	414	407		-1.65
15-Jun-26	CARTRADE	20	2341	2325		-0.68
Basket Return						-0.01%

Weightage Rationale: We have assigned equal weightage to all the stocks in the basket as we expect equal growth opportunity in each of them.

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| Next Gen India

17-Jun-26

Portfolio Parameters	
Benchmark	Nifty 200
Rebalance frequency	Monthly
Investment Horizon	1 year
Risk	High
Launch Date	15-June-26
Last Updated Date	N/A
Changes	None

*NAV chart not shown as the basket has been launched only recently and does not yet have sufficient performance history.

I Aditya Birla Group (Launched on 10.06.26)

17-Jun-26

- AB Group offers exposure to infrastructure (cement via Grasim), metals (aluminium/copper, renewables, and global supply chains via Hindalco), financial services (via AB Capital & AMC), and telecom (via Vodafone Idea). Many entities hold dominant market positions with economies of scale, brand strength, and expansion plans. This reduces single-sector risk in a volatile market.
- Recent moves like Aditya Birla Capital's ₹4,000 Cr fundraising, support for Vodafone Idea (debt/equity infusions), and strong results in core businesses signal improved balance sheets and growth capital. This comes amid expectations of consumption revival, policy stability, and earnings growth in materials/infra sectors for FY27.
- India's infra push, per-capita cement consumption gap, metals demand from green energy, and financial deepening favor the group's portfolio. The conglomerate's governance track record, consistent expansion and global presence (largest Indian greenfield investor in the US) add resilience.

Aditya Birla Group Basket						
Reco Date	Stock Name	Weightage	Reco Price (08-Jun-26)	Closed Price	Dividend	Profit/Loss (%)
10-Jun-26	HINDALCO	20	1062	1014		-4.53
10-Jun-26	GRASIM	20	3050	3165		3.75
10-Jun-26	IDEA	20	14	15		6.79
10-Jun-26	ABCAPITAL	20	344	368		7.03
10-Jun-26	ABSLAMC	20	1044	1146		9.78
Basket Return						4.57%

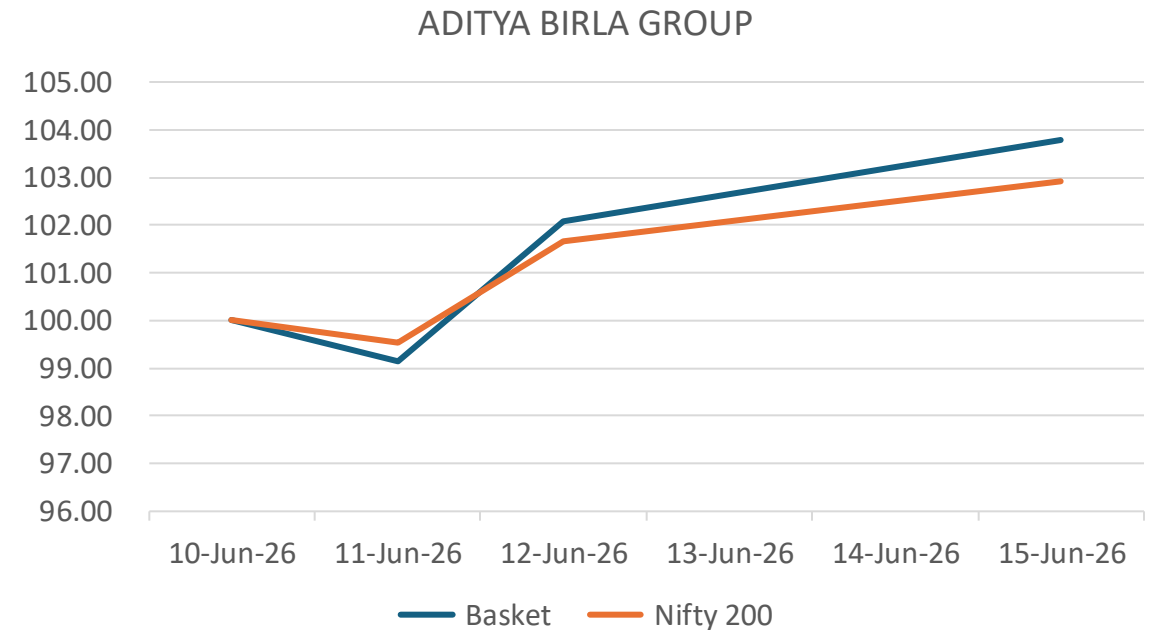
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Aditya Birla Group

17-Jun-26

Portfolio Parameters	
Benchmark	Nifty 200
Rebalance frequency	Monthly
Investment Horizon	1 year
Risk	High
Launch Date	10-Jun-26
Last Updated Date	N/A
Changes	None



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MANUFACTURING POWERHOUSE

(Launched on 02.06.26)

17-Jun-26

- India's manufacturing sector is witnessing a structural shift supported by PLI incentives, China+1 supply chain diversification and rising defence indigenisation. Cumulative production under PLI schemes has already crossed ₹20 lakh crore.
- The Atmanirbhar Bharat initiative has structurally converted import dependence into domestic manufacturing opportunity – five Positive Indigenisation Lists (PIL) now cover 5,500+ defence items with mandatory local sourcing. Defence production has tripled to ₹1.51 lakh crore in FY25 from ₹46,429 crore in FY15, creating large, policy-guaranteed demand for domestic manufacturers across electronics, systems and components.
- Rising demand from EVs, renewable energy, data centres and GLP-1-linked manufacturing is further opening high-value growth opportunities across the domestic manufacturing ecosystem.

Manufacturing Powerhouse Basket						
Reco Date	Stock Name	Weightage	Reco Price (01-Jun-26)	Closed Price	Dividend	Profit/Loss (%)
02-Jun-26	CUMMINSIND	20	5680	5754		1.30
02-Jun-26	MOTHERSON	20	142	148		4.31
02-Jun-26	SYRMA	20	1107	1301		17.53
02-Jun-26	SHAILY	20	3145	2948		-6.26
02-Jun-26	ASTRAMICRO	20	1316	1458		10.79
Basket Return						5.54%

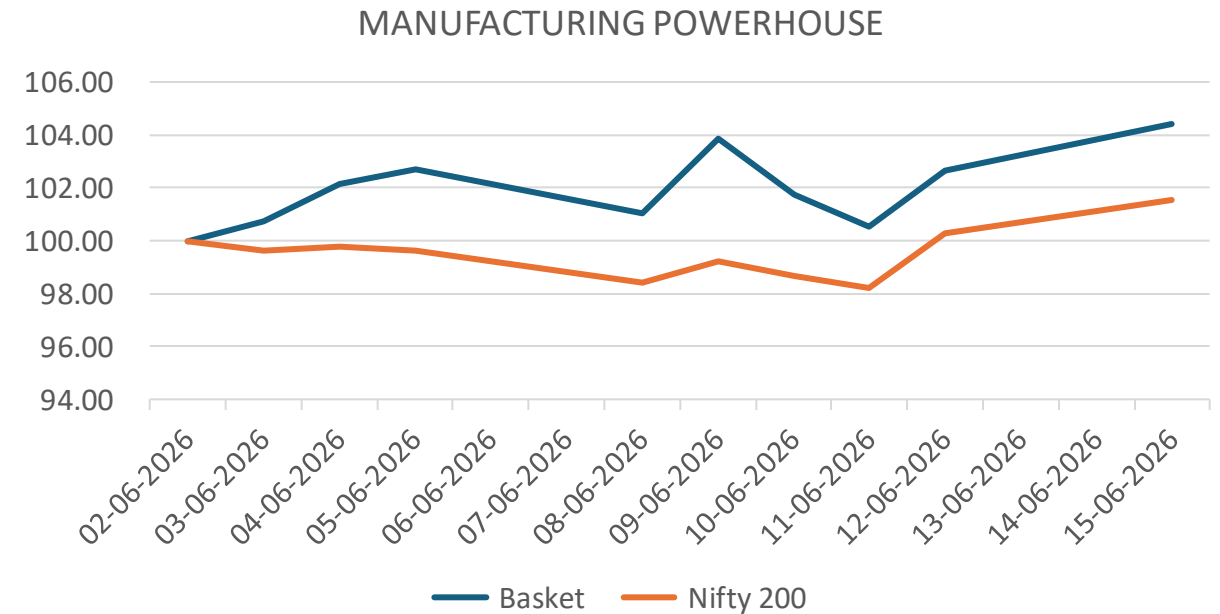
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MANUFACTURING POWERHOUSE

17-Jun-26

Portfolio Parameters	
Benchmark	Nifty 200
Rebalance frequency	Monthly
Investment Horizon	1 year
Risk	High
Launch Date	02-June-26
Last Updated Date	15-June-26
Changes	None



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India Pharma Pulse Basket

17-Jun-26

- India's pharma industry is witnessing a structural shift toward high-value segments such as CDMO, biosimilars, GLP-1 therapies, and complex generics, supported by rising global outsourcing and China+1 opportunities.
- Rising demand for obesity and diabetes drugs such as semaglutide is creating a major growth opportunity for Indian pharma players, with multiple companies preparing launches and expanding peptide manufacturing capabilities.
- Strong policy support through initiatives such as the ₹10,000 crore "Biopharma Shakti" program and PLI schemes for APIs/KSMs is accelerating India's ambition to become a global biopharma and advanced manufacturing hub.

India Pharma Pulse Basket						
Reco Date	Stock Name	Weightage	Reco Price (07-May-26)	Closed Price	Dividend	Profit/Loss (%)
07-May-26	LUPIN	20	2460	2273		-7.60
07-May-26	MANKIND	20	2376	2380		0.18
07-May-26	GLENMARK	20	2370	2157		-9.00
07-May-26	LAURUSLABS	20	1204	1389		15.37
07-May-26	GRANULES	20	743	749		0.74
Basket Return						-0.06%

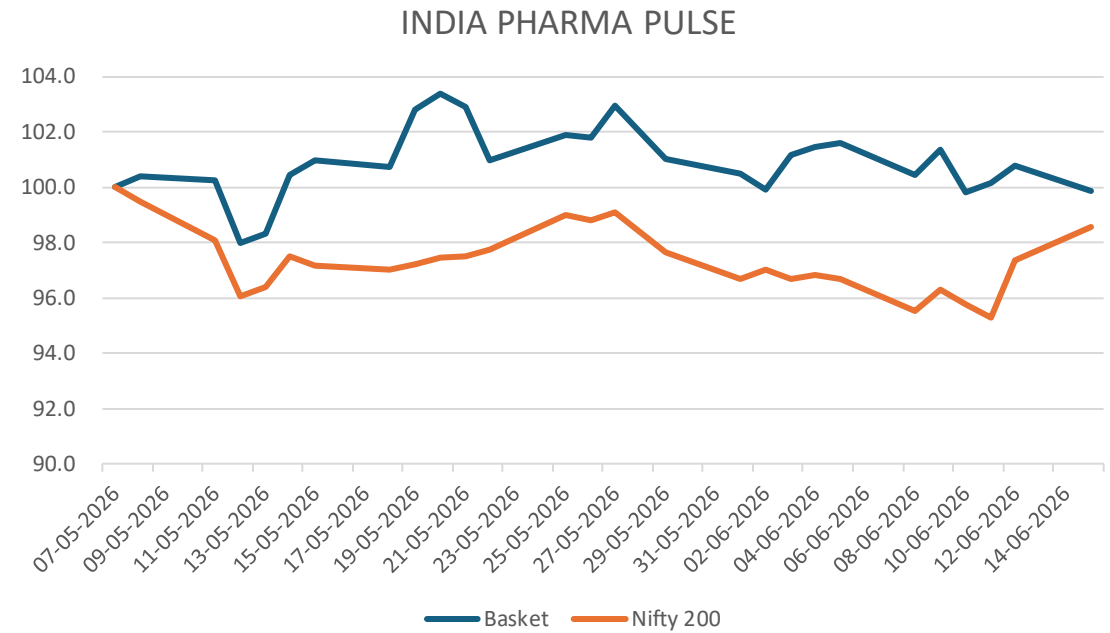
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India Pharma Pulse Basket

17-Jun-26

Portfolio Parameters	
Benchmark	Nifty 200
Rebalance frequency	Monthly
Investment Horizon	1 year
Risk	High
Launch Date	07-May-26
Last Updated Date	15-June-26
Changes	None



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I Nuclear Energy Opportunity

17-Jun-26

- India's landmark atomic energy bill enabling private and foreign participation, combined with its ambitious plan to scale nuclear energy capacity from ~8.8GW to 100GW by 2047 (~10x growth), unlocks a massive, multi-decade structural investment opportunity across the nuclear energy value chain.
- This expansion is expected to unlock a multi-decade investment cycle across reactors, components, EPC, turbines, generators, with potential order inflows driven by strong government commitment and long gestation project pipeline.
- Strong policy push towards clean energy transition and decarbonization is accelerating focus on nuclear energy power, positioning it as a key pillar alongside renewables to meet India's rising power demand sustainably.

Nuclear Energy Opportunity Basket						
Reco Date	Stock Name	Weightage	Reco Price (23-Apr-26)	Closed Price	Dividend	Profit/Loss (%)
24-Apr-26	LT	20	4054	4170		2.86
24-Apr-26	NTPC	20	402	348		-13.41
24-Apr-26	TATAPOWER	20	430	404		-6.02
24-Apr-26	BHEL	20	338	383		13.27
24-Apr-26	MTARTECH	20	5348	7344		37.32
Basket Return						6.80%

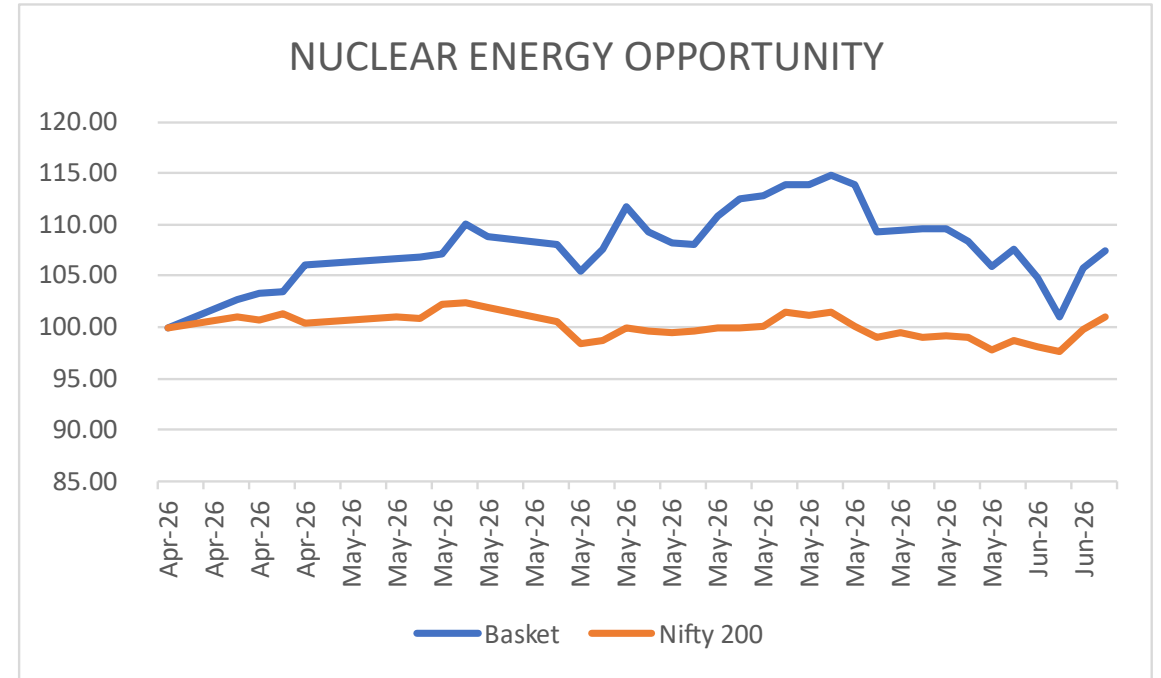
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Nuclear Energy Opportunity

17-Jun-26

Portfolio Parameters	
Benchmark	Nifty 200
Rebalance frequency	Monthly
Investment Horizon	1 year
Risk	High
Launch Date	24-Apr-26
Last Updated Date	15-June-26
Changes	None



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| Energy Infra Basket

17-Jun-26

- India's electricity demand is entering a structural upcycle, with peak demand already crossing 250GWs and expected to move toward 380–400GWs over the next few years.
- Rising manufacturing activity, urbanization, data centres, and more are likely to keep power demand growing at 1x and 1.2x GDP over the next decade. And both thermal and renewable energy are expected to play a critical role, with thermal ensuring grid stability while renewable capacity drives incremental supply.
- As generation capacity expands, the next phase of growth is shifting toward transmission, distribution and grid modernization. India is expected to require investments of around ₹15–20 lakh crore across transmission lines, substations, grid automation and smart metering to support renewable integration and rising power demand.

Energy Infra Basket						
Reco Date	Stock Name	Weightage	Reco Price (15-Apr-26)	Closed Price	Dividend	Profit/Loss (%)
15-Apr-26	POWERGRID	20	313	286		-8.72
15-Apr-26	ENRIN	20	2915	3551		21.81
15-Apr-26	WAAREEENER	20	3425	3051		-10.92
15-Apr-26	JSWENERGY	20	528	566		7.24
15-Apr-26	KIRLOSENG	20	1599	1934		20.94
Basket Return						6.07%

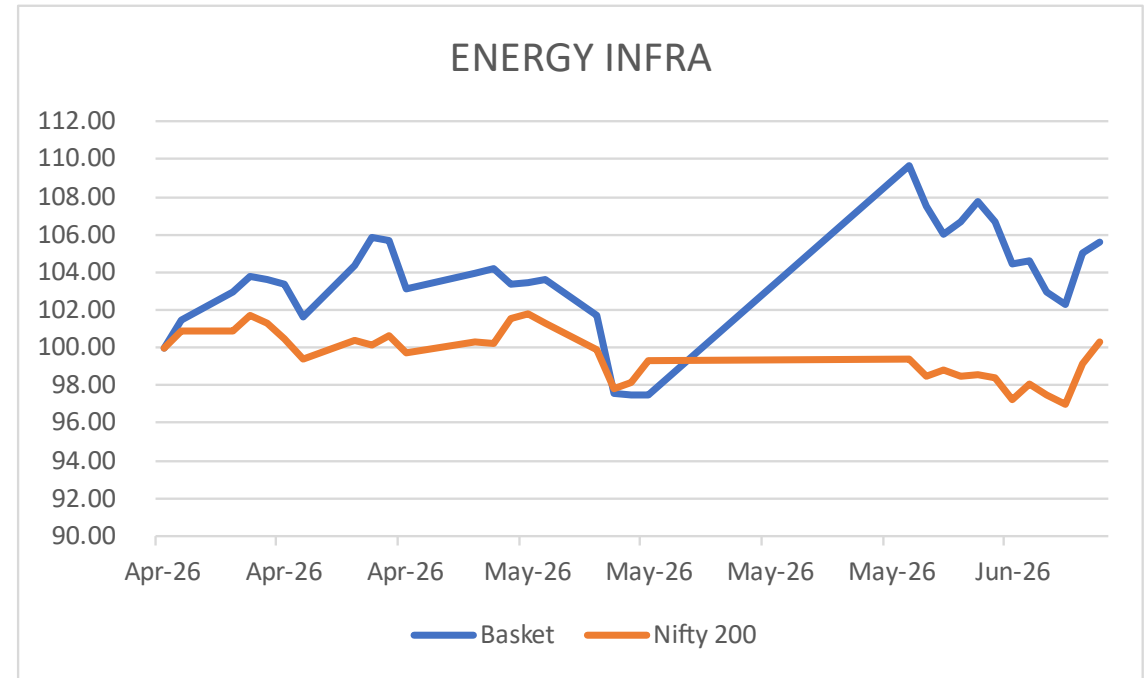
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Energy Infra Basket

17-Jun-26

Portfolio Parameters	
Benchmark	Nifty 200
Rebalance frequency	Monthly
Investment Horizon	1 year
Risk	High
Launch Date	15-Apr-26
Last Updated Date	15-June-26
Changes	None



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Insurance Stars Basket

17-Jun-26

- The life insurance industry has delivered strong growth and margin performance, supported by GST waiver, new product launches, recovery in ULIP momentum, improving mix toward protection and non-par, and strong rider growth.
- Following the GST exemption from 22nd Sep'25, individual APE witnessed double-digit growth in subsequent months, supporting margin expansion and reinforcing growth visibility for the sector, despite the loss of input tax credit.
- In general insurance, retail health momentum & recovery in motor are driving steady premium growth. Despite competitive intensity, private players remain focused on profitable growth, supporting stable return profiles.

Insurance Stars Basket						
Reco Date	Stock Name	Weightage	Reco Price (24-Feb-26)	Closed Price	Dividend	Profit/Loss (%)
25-Feb-26	MFSL	20	1842	1633		-11.37
25-Feb-26	SBILIFE	20	2083	1760		-15.53
25-Feb-26	ICICIPRULI	20	661	486		-26.45
25-Feb-26	CANHLIFE	20	150	140		-6.73
25-Feb-26	ICICIGI	20	1904	1734		-8.92
Basket Return						-13.80%

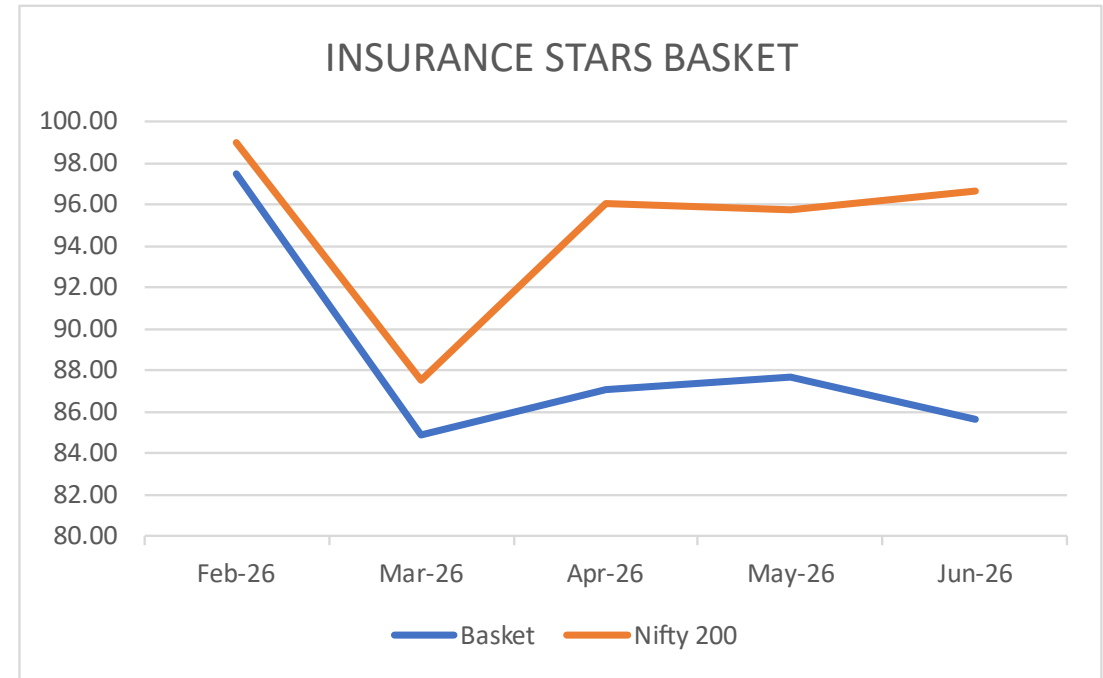
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Insurance Stars Basket

17-Jun-26

Portfolio Parameters	
Benchmark	Nifty 200
Rebalance frequency	Monthly
Investment Horizon	1 year
Risk	High
Launch Date	25-Feb-26
Last Updated Date	15-June-26
Changes	None



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I Capex Upcycle Basket

17-Jun-26

- The Capital Goods sector is witnessing a sustained upcycle, driven by increased government capex and continued investments in high-growth areas such as T&D, renewables, and defense. Strong execution across domestic and international markets is supporting robust order inflows and revenue visibility.
- Export prospects have improved meaningfully with recent FTAs, opening incremental opportunities over the long term. Companies with global exposure are well positioned to benefit from rising outsourcing, supply chain diversification, and demand across developed markets.
- Emerging sectors such as AI, data centers, and semiconductors provide new growth avenues. We prefer companies with strong execution capabilities, healthy order backlogs, and the ability to sustain margins amid input cost fluctuations.

Capex Upcycle Basket						
Reco Date	Stock Name	Weightage	Reco Price (23-Feb-26)	Closed Price	Dividend	Profit/Loss (%)
24-Feb-26	LT	20	4418	4170		-5.62
24-Feb-26	CUMMINSIND	20	4884	5754		17.81
24-Feb-26	ENRIN	20	2816	3551		26.10
24-Feb-26	KEI	20	4766	5461		14.57
24-Feb-26	KIRLOSENG	20	1398	1934		38.33
Basket Return						18.24%

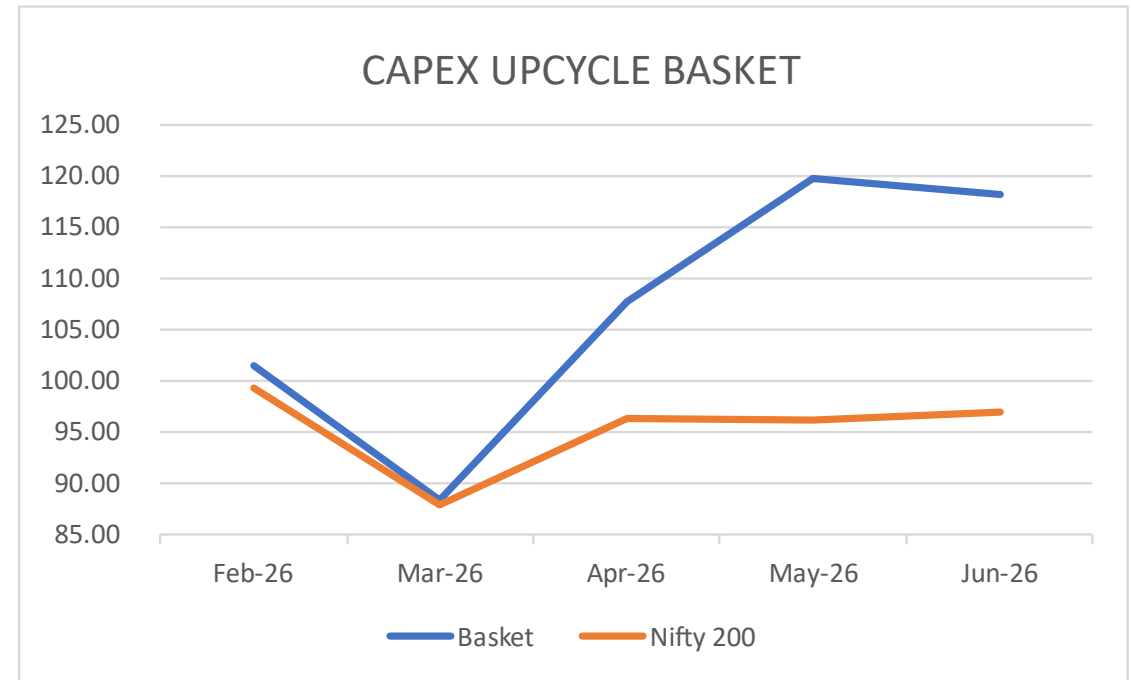
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Capex Upcycle Basket

17-Jun-26

Portfolio Parameters	
Benchmark	Nifty 200
Rebalance frequency	Monthly
Investment Horizon	1 year
Risk	High
Launch Date	24-Feb-26
Last Updated Date	15-Jun-26
Changes	None



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| 2026 Top Picks Basket

17-Jun-26

- As we enter 2026, India's structural growth story remains intact, with improving earnings, supportive policies and a revival in private investment expected to drive market performance.
- We expect Nifty earnings growth to bounce to 9% in FY26E (from 1% in FY25) and further improve to 15% in both FY27E and FY28E.
- We prefer sectors with strong earnings visibility and reasonable valuations—led by financials, consumption plays, industrials/capital goods, along with select healthcare and digital themes.

2026 Top Picks Basket						
Reco Date	Stock Name	Weightage	Reco Price (29-Dec-25)	Closed Price	Dividend	Profit/Loss (%)
29-Dec-25	BHARTIARTL	10	2081	1841		-11.52
29-Dec-25	SBIN	10	966	1021		5.68
29-Dec-25	HCLTECH	10	1631	1119		-31.37
29-Dec-25	ETERNAL	10	283	252		-10.95
29-Dec-25	TVSMOTOR	10	3580	3460		-3.37
29-Dec-25	MFSL	10	1640	1633		-0.45
29-Dec-25	BIOCON	10	391	416		6.41
29-Dec-25	JKCEMENT	10	5730	5177		-9.66
29-Dec-25	POONAWALLA	10	475	400		-15.89
29-Dec-25	PRIVISCL	10	3145	3469		10.31
Basket Return						-6.08%

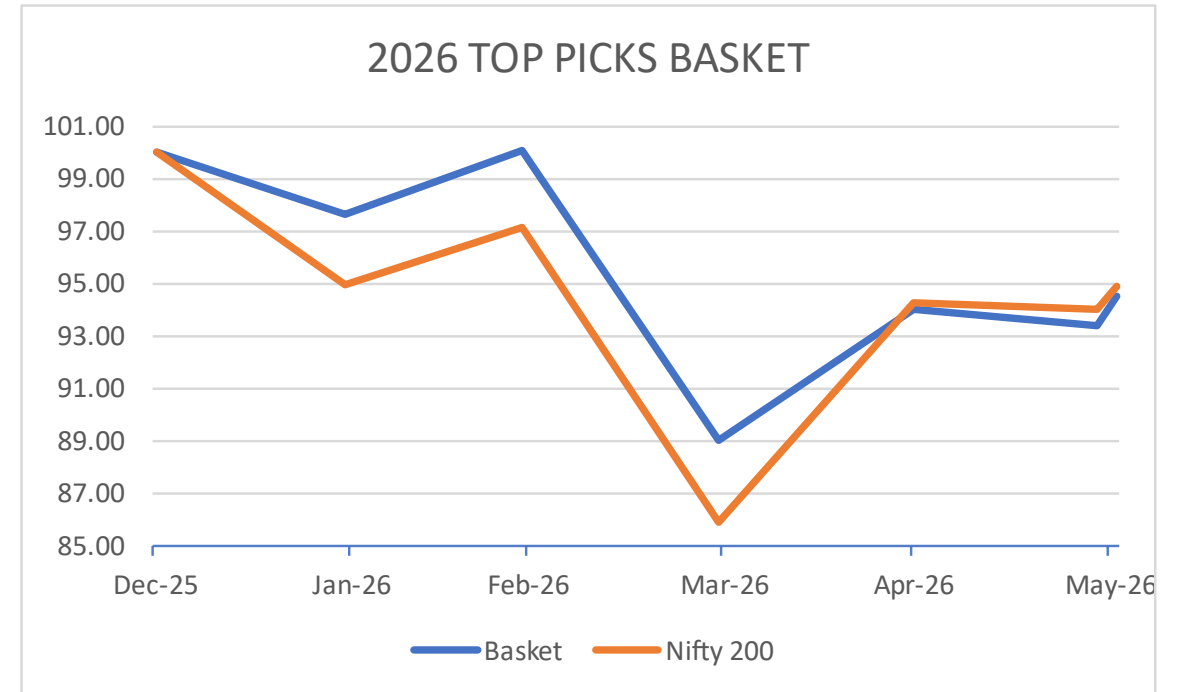
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2026 Top Picks Basket

17-Jun-26

Portfolio Parameters	
Benchmark	Nifty 200
Rebalance frequency	Monthly
Investment Horizon	1 year
Risk	Moderate
Launch Date	29-Dec-25
Last Updated Date	14-May-26
Changes	None



Export Revival Basket

17-Jun-26

- India–US trade talks are nearing a first-phase closure, with six rounds completed and both sides aiming to finalize the initial tranche before the end of 2025, setting the foundation for a major expansion in cross-border commerce.
- The proposed pact targets more than doubling bilateral trade to USD 500 billion by 2030 from USD 191 billion today, signaling a long-term structural uplift in India’s export opportunity.
- Indian exporters in textiles, pharma, electronics, and agricultural/processed foods stand to benefit from improved market access and reduced tariff barriers. As both governments prioritize trade acceleration, Indian exporters stand to gain from higher US demand, diversified supply chains, and policy-driven competitiveness, creating a favorable backdrop for select stocks leveraged to these export themes.

Export Revival Basket						
Reco Date	Stock Name	Weightage	Reco Price (19-Nov-25)	Closed Price	Dividend upto 31/12/25	Profit/Loss (%)
19-Nov-25	HCLTECH	20	1662	1119	0.00	-32.65
19-Nov-25	BHARATFORG	20	1444	2021	0.00	39.92
19-Nov-25	BIOCON	20	410	416	0.00	1.48
19-Nov-25	WELSPUNLIV	20	137	145	0.00	5.79
19-Nov-25	GOKEX	20	938	722	0.00	-23.05
Basket Return						-1.70%

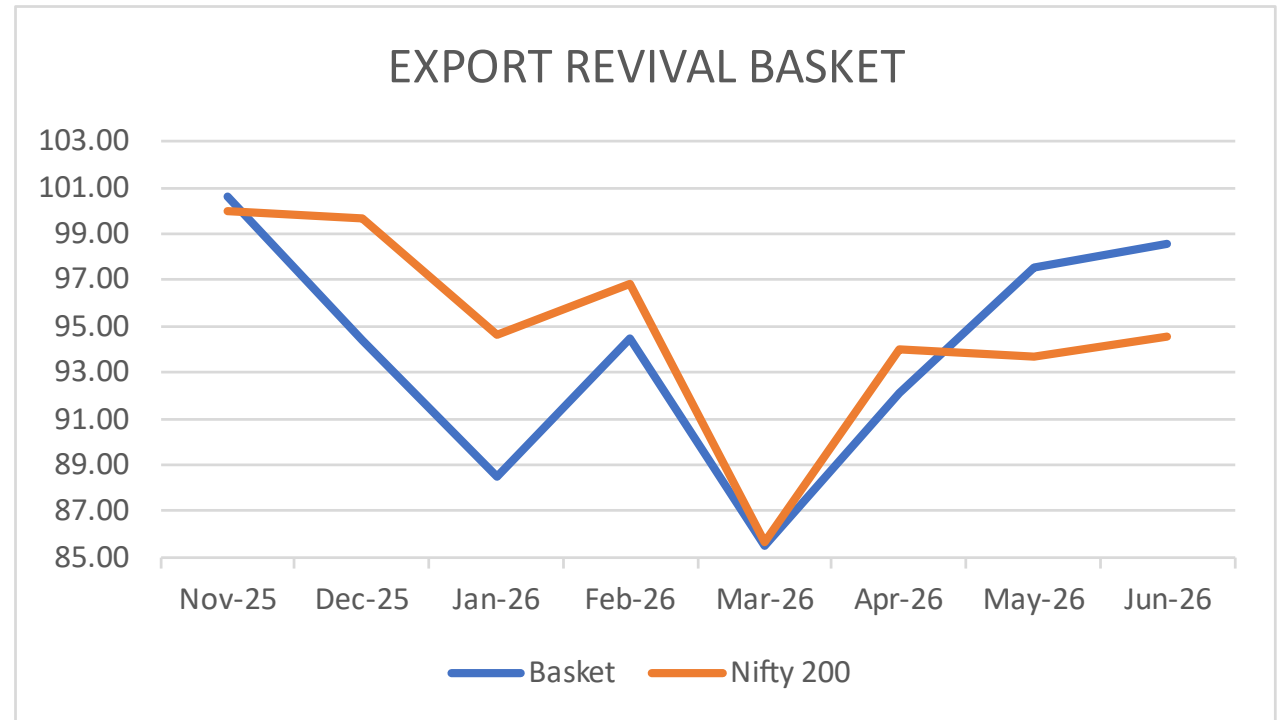
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Export Revival Basket

17-Jun-26

Portfolio Parameters	
Benchmark	Nifty 200
Rebalance frequency	Monthly
Investment Horizon	3-6 months
Risk	High
Launch Date	19-Nov-25
Last Updated Date	15-Jun-26
Changes	None



Midcap Banking Stars Basket

17-Jun-26

- India's banking sector is witnessing renewed optimism as Q2FY26 earnings reflected resilience and margin recovery, with smaller lenders showing signs of asset quality stabilization.
- Landmark deals such as Emirate NBD's 26,850cr 60% stake acquisition in RBL Bank and Blackstone's 6,200cr investment in Federal Bank, has revived FDI and M&A enthusiasm, reaffirming global investors' confidence in India's financial sector.
- Further, PSU Banks would be in focus as government is planning to significantly increase FDI limit in state run banks to 49 from the current 20%.

Midcap Banking Stars Basket						
Reco Date	Stock Name	Weightage	Reco Price (28-Oct-25)	Closed Price	Dividend upto 31/12/25	Profit/Loss (%)
29-Oct-25	INDIANB	20	855	850	0.00	-0.63
29-Oct-25	AUBANK	20	880	1034	0.00	17.45
29-Oct-25	IDFCFIRSTB	20	79	78	0.00	-0.85
29-Oct-25	FEDERALBNK	20	235	317	0.00	34.94
29-Oct-25	RBLBANK	20	325	373	0.00	14.66
Basket Return						13.11%

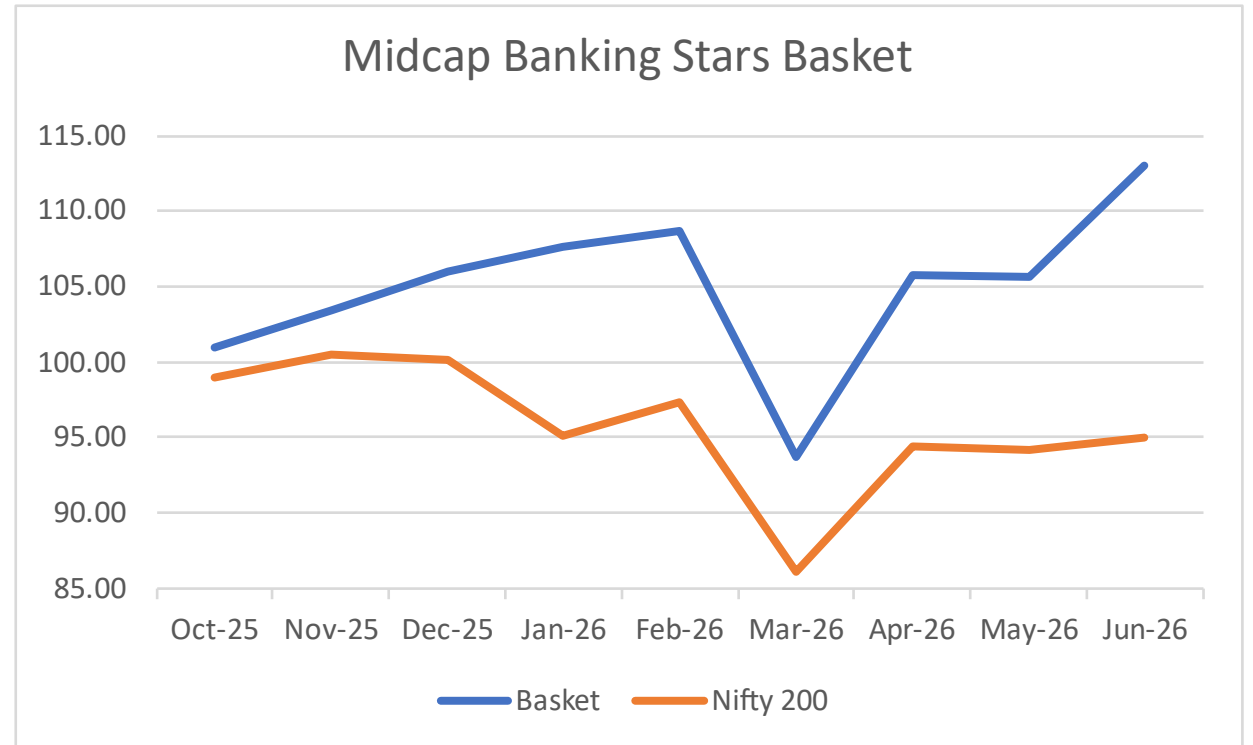
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Midcap Banking Stars Basket

17-Jun-26

Portfolio Parameters	
Benchmark	Nifty 200
Rebalance frequency	Monthly
Investment Horizon	1 year
Risk	High
Launch Date	29-Oct-25
Last Updated Date	15-Jun-26
Changes	None



Muhurat Basket – Samvat 2082

17-Jun-26

- Samvat 2082 begins on a positive note, supported by fiscal and monetary tailwinds. The RBI's 100 bps repo rate cut and 150 bps CRR reduction, along with liquidity measures and ₹1 lakh crore income tax relief, should drive demand and boost corporate earnings.
- Inflation remains comfortably low while the GST 2.0 has simplified rates and revived consumer sentiment. This signals a turnaround in India's growth momentum, led by stronger consumption and a revival in private capex.
- For Samvat 2082, we expect domestic cyclicals and structural growth themes to do well. We are positive on sectors such as BFSI, Consumption, Manufacturing (EMS/Defence/Industrial) and Digital.

Muhurat Basket - Samvat 2082						
Reco Date	Stock Name	Weightage	Reco Price (15-Oct-25)	Closed Price	Dividend upto 31/12/25	Profit/Loss (%)
15-Oct-25	SBIN	20	887	1021	0.00	15.09
15-Oct-25	BEL	20	408	410	0.00	0.38
15-Oct-25	SWIGGY	20	443	257	0.00	-41.94
15-Oct-25	DELHIVERY	20	462	454	0.00	-1.83
15-Oct-25	LTFOODS	20	412	381	0.00	-7.45
Basket Return						-7.15%

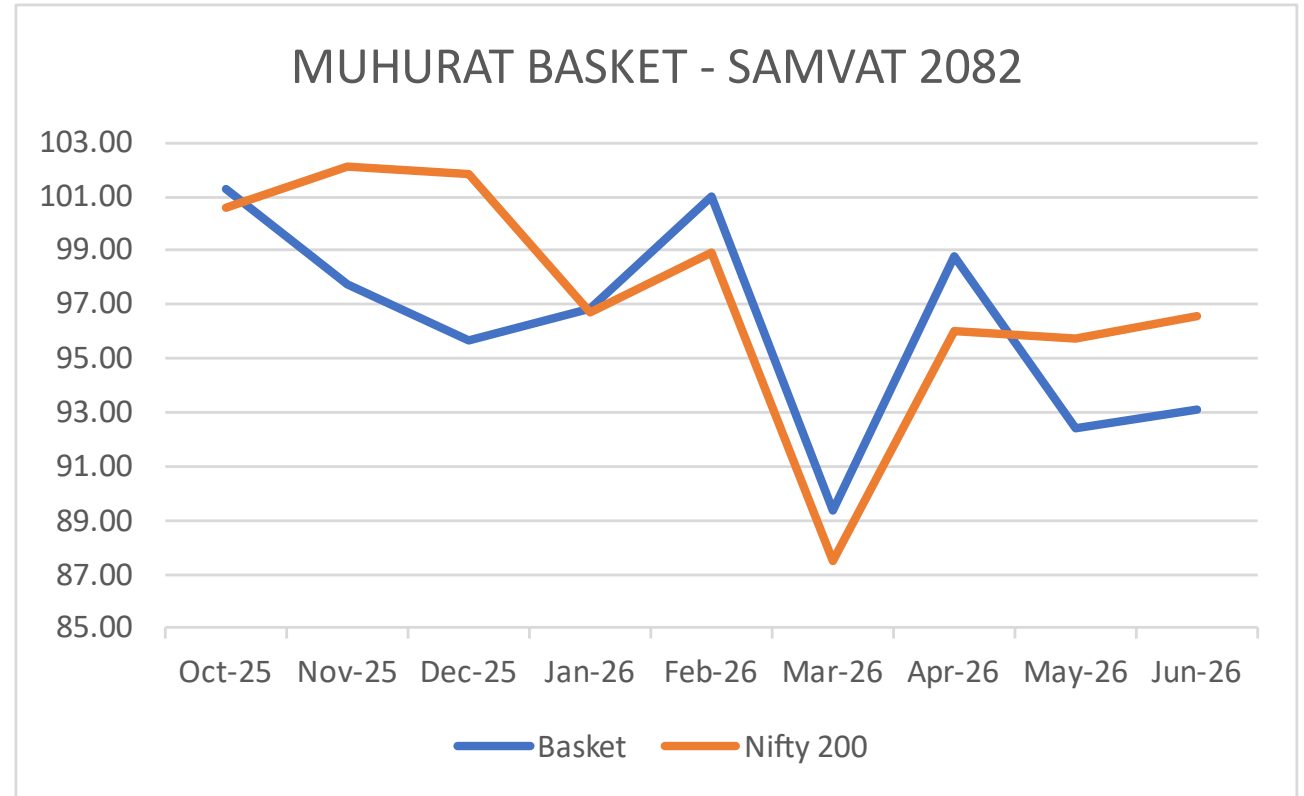
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Muhurat Basket – Samvat 2082

17-Jun-26

Portfolio Parameters	
Benchmark	Nifty 200
Rebalance frequency	Monthly
Investment Horizon	1 year
Risk	High
Launch Date	15-Oct-25
Last Updated Date	14-May-26
Changes	None



| Baskets closed since 15th May

Closed Date	Baskets Closed	Returns
22-May-26	Auto Ancillary Select Basket	14.0%
22-May-26	Fundamental MTF Basket	5.6%
22-May-26	Union Budget 2026 Basket	-14.7%
01-Jun-26	Transmission Equipment Plays	24.5%
01-Jun-26	Technical MTF	6.6%

| Auto Ancillary Select Basket

17-Jun-26

- **Stronger export tailwinds:** Lower US tariffs and recent FTAs with EU and other countries enhance cost competitiveness for Indian component exporters, driving higher order wins, improved capacity utilisation and margin expansion for export-oriented auto ancillaries.
- **Policy-led domestic demand:** Budget focus on manufacturing, capex and localisation supports volume growth across PV, CV and industrial segments, benefiting precision engineering and value-added component suppliers.
- **Supply-chain diversification opportunity:** Global OEMs increasingly shifting sourcing to India amid geopolitical realignment positions auto ancillaries as key beneficiaries through rising exports, better pricing power and long-term revenue visibility.

Auto Ancillary Select Basket						
Reco Date	Stock Name	Weightage	Reco Price (18-Feb-26)	Closed Price	Dividend upto 22/05/26	Profit/Loss (%)
18-Feb-26	MOTHERSON	20	134	136	0.4	1.8
18-Feb-26	SONACOMS	20	532	599	1.6	12.9
18-Feb-26	CRAFTSMAN	20	7995	8682	0	8.6
18-Feb-26	BELRISE	20	185	218	0	17.8
18-Feb-26	SANSERA	20	2252	2898	0	28.7
Basket Return						14.00%

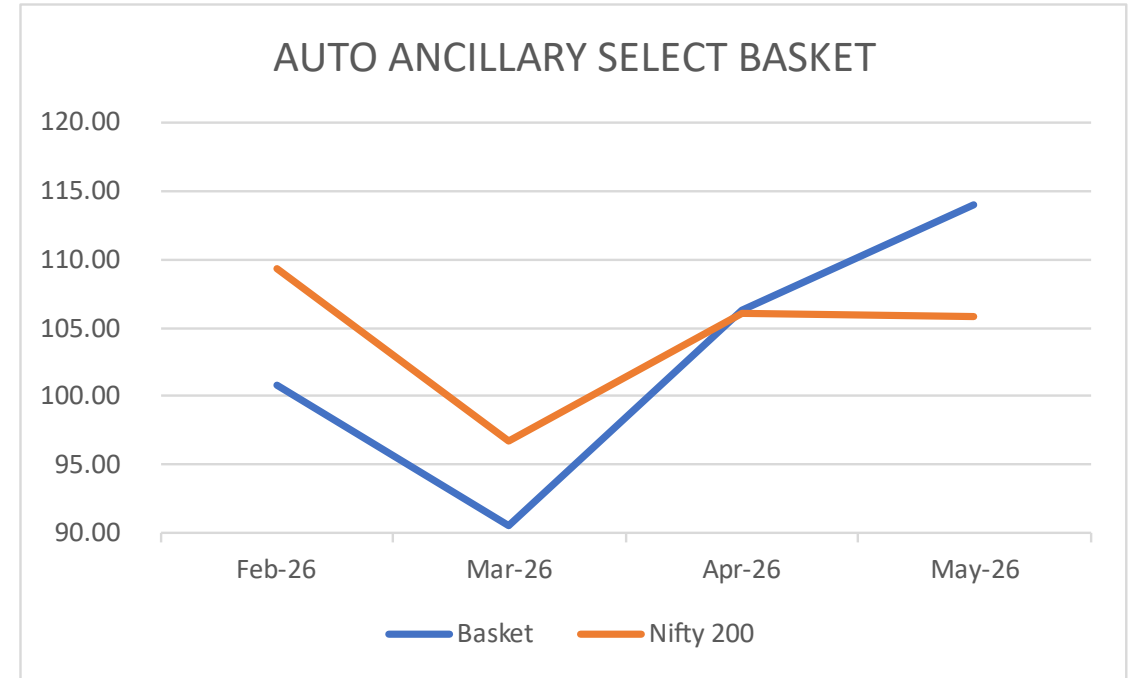
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| Auto Ancillary Select Basket

17-Jun-26

Portfolio Parameters	
Benchmark	Nifty 200
Rebalance frequency	Monthly
Investment Horizon	1 year
Risk	High
Launch Date	19-Feb-26
Last Updated Date	Exit on 22-May-26
Changes	None



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Fundamental MTF Basket

17-Jun-26

- Recent escalation in the US-Iran conflict has triggered negative sentiment across global equity markets, leading to broad-based corrections. Concerns around energy supply disruptions through the Strait of Hormuz, have increased volatility in equities. However, such geopolitical shocks are typically short-lived for equity markets & create attractive entry points for long-term investors.
- The basket comprises fundamentally strong companies with robust earnings growth visibility, solid balance sheets, and strong management execution.
- Importantly, the companies in this basket are predominantly domestic-facing businesses, with revenue streams largely tied to Indian economy. Earnings outlook of these stocks remains relatively insulated from global geopolitical disruptions, making it an attractive opportunity to invest.

Fundamental MTF Basket						
Reco Date	Stock Name	Weightage	Reco Price (10-Mar-26)	Closed Price	Dividend upto 22/05/26	Profit/Loss (%)
11-Mar-26	SBIN	20	1112	954	17.4	-12.6
11-Mar-26	ENRIN	20	2958	3538	0	19.6
11-Mar-26	MFSL	20	1733	1664	0	-4
11-Mar-26	LAURUSLABS	20	1038	1345	1.2	29.7
11-Mar-26	BDL	20	1384	1320	0	-4.6
Basket Return						5.60%

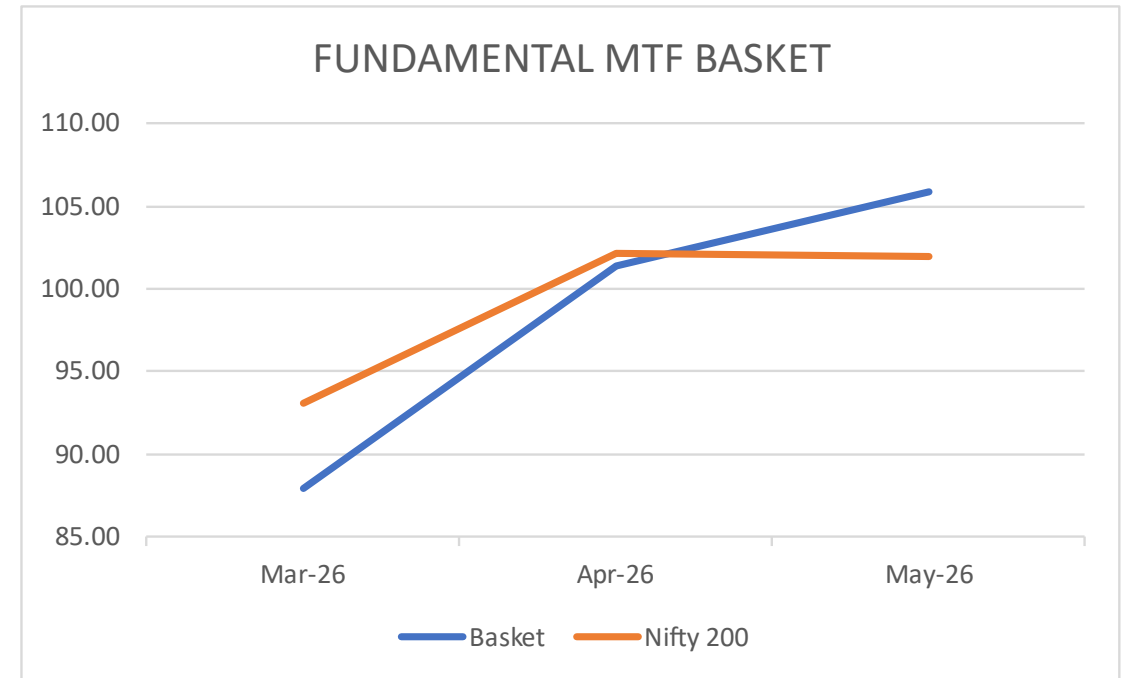
Weightage Rationale: We have assigned equal weightage to all the stocks in the basket as we expect equal growth opportunity in each of them.

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Fundamental MTF Basket

17-Jun-26

Portfolio Parameters	
Benchmark	Nifty 200
Rebalance frequency	Monthly
Investment Horizon	1 year
Risk	High
Launch Date	11-Mar-26
Last Updated Date	Exit on 22-May-26
Changes	None



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Union Budget 2026 Basket

17-Jun-26

- India's Union Budget 2026–27 preparations signal a clear policy intent to accelerate domestic demand, revive private investment and generate employment, while maintaining fiscal discipline and aligning economic priorities with the long-term Viksit Bharat 2047 vision.
- The Budget is expected to focus on income-tax, GST, and customs simplification to enhance ease of doing business and support fiscal consolidation, alongside targeted support for agriculture, MSMEs, manufacturing, infrastructure, higher defence capex, EVs, and renewables through credit and incentives.
- A strong capital expenditure thrust across highways, logistics, defence, rail freight corridors and connectivity is anticipated, complemented by emphasis on skilling, rural prosperity, women empowerment, AI adoption, climate action and digital finance to anchor India's next phase of economic expansion.

Union Budget 2026 Basket						
Reco Date	Stock Name	Weightage	Reco Price (24-Dec-25)	Closed Price	Dividend upto 22/05/26	Profit/Loss (%)
24-Dec-25	TVSMOTOR	20	3654	3433	12	-5.7
24-Dec-25	UPL	20	773	626	0	-19
24-Dec-25	BDL	20	1479	1320	4.5	-10.4
24-Dec-25	M&MFIN	20	387	298	0	-23
24-Dec-25	DALBHARAT	20	2117	1795	0	-15.2
Basket Return						-14.70%

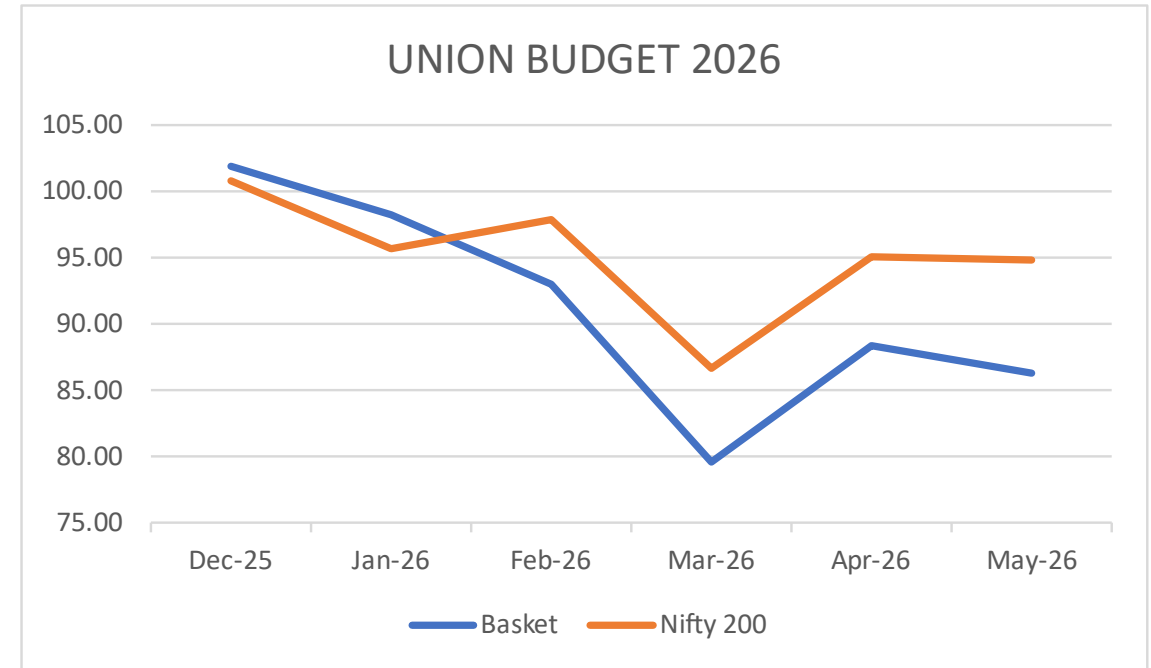
Weightage Rationale: We have assigned equal weightage to all the stocks in the basket as we expect equal growth opportunity in each of them.

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Union Budget 2026 Basket

17-Jun-26

Portfolio Parameters	
Benchmark	Nifty 200
Rebalance frequency	Monthly
Investment Horizon	1-3 months
Risk	High
Launch Date	24-Dec-25
Last Updated Date	Exit on 22-May-26
Changes	None



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Transmission Equipment Plays Basket

17-Jun-26

- India's transmission sector is in a structural upcycle driven by the National Electricity Plan (FY23–32), targeting ~₹9tn investments to support over 600 GW capacity by 2032. With capacity expansions announced across key players, the industry is positioning to meet sustained demand from both domestic & export markets.
- Govt initiatives such as the National Green Hydrogen Mission and RDSS are accelerating T&D upgrades, while renewable integration is driving grid modernization. High Voltage Direct Current (HVDC) projects remain key growth drivers due to high-value equipment needs, & India's Battery Energy Storage System (BESS) targets of 13.5 GW/51.5 GW by FY27/FY32 will further boost transmission sector demand.
- Transformer shortages in US & Europe, driven by data centers, electrification, & aging grids, have extended lead times to 2–4 years, creating strong export opportunities for Indian manufacturers, while robust domestic demand supports absorption of ongoing capacity additions.

Transmission Equipment Plays Basket						
Reco Date	Stock Name	Weightage	Reco Price (20-Apr-26)	Closed Price	Dividend	Profit/Loss (%)
20-Apr-26	CGPOWER	25	795	909		14.34
20-Apr-26	ENRIN	25	3134	3861		23.2
20-Apr-26	GVT&D	25	4239	4909		15.81
20-Apr-26	ATLANTAELE	25	1400	2027		44.79
Basket Return						24.53%

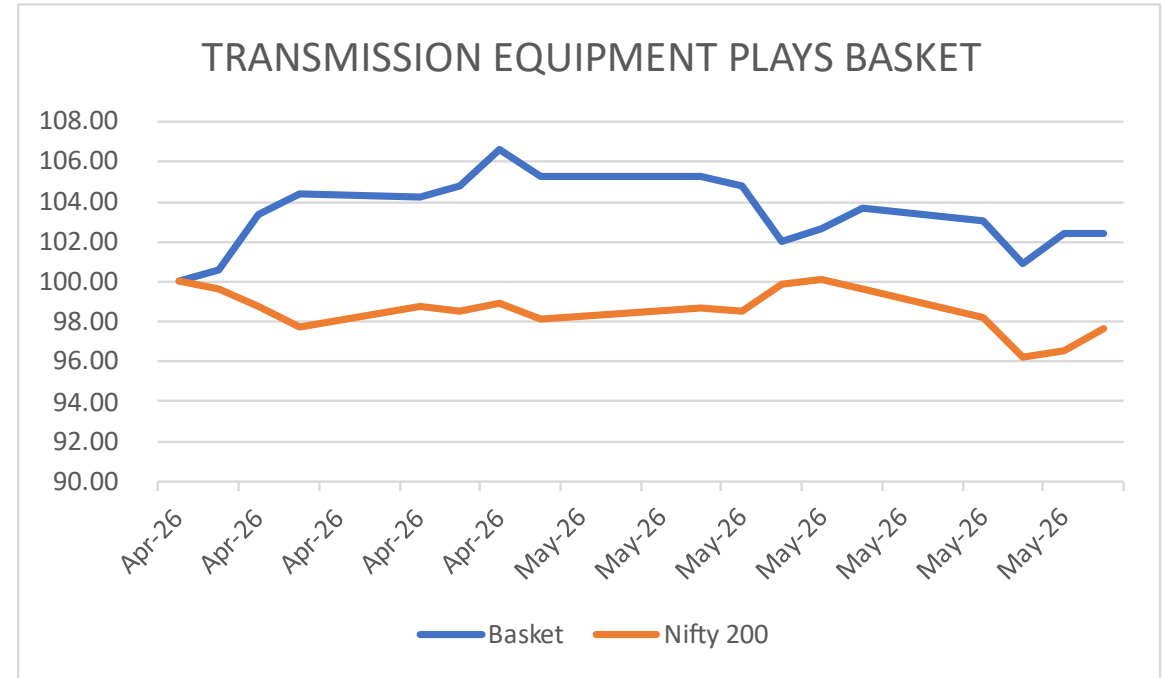
Weightage Rationale: We have assigned equal weightage to all the stocks in the basket as we expect equal growth opportunity in each of them.

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Transmission Equipment Plays Basket

17-Jun-26

Portfolio Parameters	
Benchmark	Nifty 200
Rebalance frequency	Monthly
Investment Horizon	1 year
Risk	High
Launch Date	20-Apr-26
Last Updated Date	Exit on 1-June-26
Changes	None



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Technical MTF Basket

17-Jun-26

- Nifty has seen a corrective move with spurt in volatility amid Geo political concerns. We have seen a rotational shift and swings in various asset class including crude, gold and silver which clearly suggests that stock and sector specific market movement could be seen over the next few months.
- We believe that thematic movement could witness in selective Defence, Power & Energy, Metal, Pharma and Financial stocks.
- We have picked this basket with the view to generate Alpha to play the selective theme and approach of the market.

Technical MTF Basket						
Reco Date	Stock Name	Weightage	Reco Price (10-Mar-26)	Closed Price	Dividend	Profit/Loss (%)
11-Mar-26	VEDL	25	270	355	11	35.44
11-Mar-26	BEL	25	464	419		-9.68
11-Mar-26	COALINDIA	25	443	463		4.53
11-Mar-26	ASTRAL	25	1665	1599		-3.99
Basket Return						6.58%

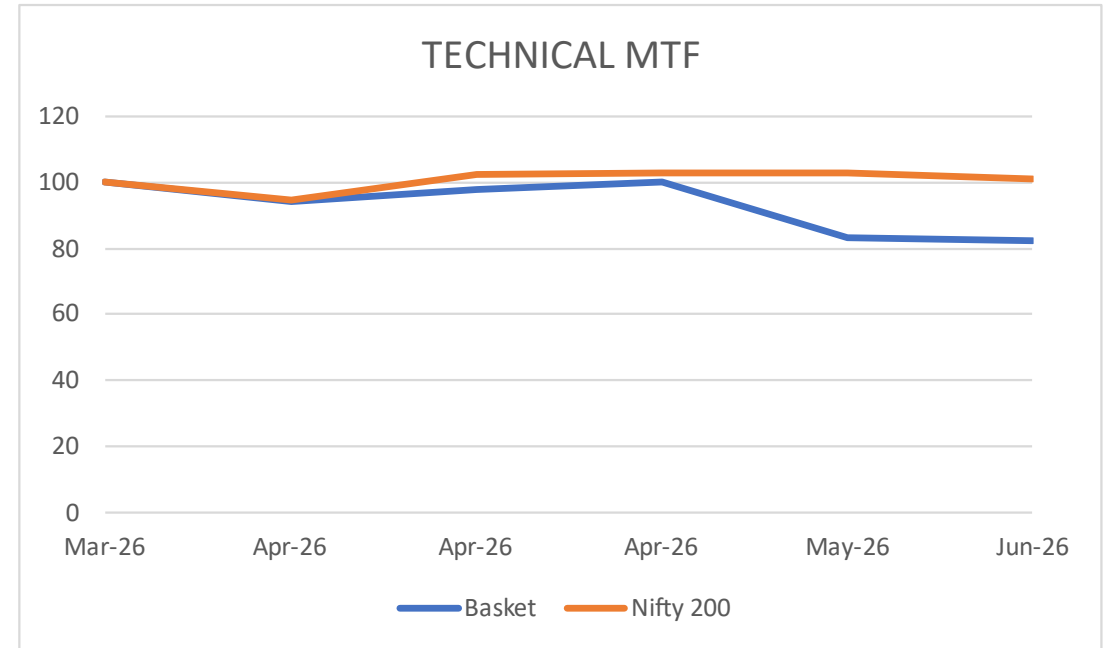
Weightage Rationale: We have assigned equal weightage to all the stocks in the basket as we expect equal growth opportunity in each of them.

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Technical MTF Basket

17-Jun-26

Portfolio Parameters	
Benchmark	Nifty 200
Rebalance frequency	Monthly
Investment Horizon	1 year
Risk	High
Launch Date	11-Mar-26
Last Updated Date	Exit on 1-Jun-26
Changes	None



*The temporary dip in basket NAV is due to the technical price adjustment in Vedanta Limited following its demerger

Market Risks

Investments in equity markets are subject to market risks. Key factors that may impact the performance of the model portfolio include, but are not limited to:

- Overall market volatility and general market conditions
- Changes in trading volumes, liquidity, and settlement cycles
- Movements in interest rates and inflation
- Domestic and global political, economic, and financial developments
- Changes in government policies, taxation, and legal or regulatory frameworks

Portfolio-Specific Risks

Key portfolio level risks that can affect the portfolio include changes in:

- Portfolios are generally concentrated (typically 5–10 stocks), which may result in higher volatility and increased downside risk in case of adverse performance of one or more constituents.
- Portfolios are constructed around specific themes or sectors and may be disproportionately impacted by adverse developments affecting those themes or sectors.
- Individual stocks may experience price volatility due to company-specific factors such as earnings performance, management changes, regulatory actions, or competitive dynamics.
- Portfolio construction is based on fundamental research, models, and assumptions which may not accurately predict future market movements. Actual outcomes may differ materially from expectations.

Determination of Benchmark index

- Given the typical exposure to large- and mid-cap stocks, the Nifty 200 Index has been selected as a broad comparative benchmark.
- The portfolio's performance may vary significantly from the benchmark due to differences in stock selection, sector exposure, weightages, and timing of investments

Rebalancing, Tenure and Implementation Risks

- The portfolios are intended for short-term, medium-term, or long-term investment horizons, depending on the underlying theme or investment rationale.
- Portfolio may not be rebalanced and may directly be exited, depending upon the time horizon.
- Actual investment outcomes may differ from illustrative or model performance due to execution timing, transaction costs, liquidity conditions, and investor-specific constraints.

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