Guar Seed

NCDEX Guar Seed has recently given a breakdown below the rising channel formation signifying weakness in prices. However, the counter is yet to break below the horizontal support of ₹5900. Price sustained break below the same will confirm further weakness in price and will targeting towards ₹5550 and majorly towards ₹5000 mark. Immediate resistance is at ₹6050 whereas major resistance remains at ₹6200 mark. Selling is recommended but our bias will negate if price breaks and closed above ₹6200 mark

Jeera

NCDEX Jeera traded with negative bias in the preceding week and the price has closed around the downside sloping trend line of falling channel. Immediate strong support is placed at ₹20050 whereas critical support is placed at ₹18850 and bias remains sideways-to-higher as long as it holds above the same. Immediate resistance remains at ₹21360 and price sustained close above the same will confirm further positive move targeting ₹22500 and majorly ₹22980 levels. Dip buying is recommended, but our bias will negate below ₹18850

Turmeric

NCDEX Turmeric as suggested turned lower in the previous week and has tested the downward sloping trend line at ₹16345 and reversed closing the week at ₹16590. Immediate support remains at ₹16345 and major support remains at ₹15752 - 15350. Overall bias remains positive and dip buying is recommended. The counter is likely to target ₹17340 and majorly it could extend the move towards ₹18350 levels. Our bias for the counter will negate only if price braks and close below support zone

Dhaniya

NCDEX Dhaniya continues to trade in a rising channel forming higher highs and higher lows pattern signifying further strength in price for short-term. The counter has recently given a breakout above the consolidating range having resistance at ₹13770 which now has turned strong support. Now as long as price holds above the same bias remains positive and the current rally is likely to lead towards ₹15800 mark. We continue to recommend buying but our bias will negate below immediate support of ₹13770 on a sustainable basis

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