

Agri Weekly

Monday, June 08, 2026

Guar Seed

Prices continue to hold above the 20 EMA and are consolidating near the upper half of the wedge, indicating that buying interest remains intact despite the recent sideways movement. The current price action suggests accumulation near support, with the broader trend remaining positive. On the levels front, ₹6,100 is acting as the immediate resistance, followed by ₹6,300 as the next upside target. On the downside, ₹5,900 remains a crucial support level, while ₹5,700 acts as a stronger base near the lower boundary of the wedge. A sustained breakout above ₹6,100 can trigger fresh upside momentum towards ₹6,300, whereas a break below ₹5,900 may lead to corrective weakness. Overall, the trend favours a buy-on-dips approach as long as prices remain above key support levels.



Guar Gum

Prices continue to hold above the 20 EMA and are consolidating near the upper half of the wedge, indicating sustained buying interest despite the recent sideways movement. The structure remains constructive as long as the rising support trendline remains intact. On the levels front, ₹11,700 is acting as the immediate resistance, followed by ₹12,000 as the next upside target. On the downside, ₹11,300 remains a key support level, while ₹11,100 serves as a stronger base on the downside. A decisive breakout above ₹11,700 can trigger fresh upside momentum towards ₹12,000, whereas a break below ₹11,300 may lead to corrective weakness. Overall, the trend remains bullish with a buy-on-dips approach as long as support levels hold.



Prices have moved above the 20 EMA and are testing the upper boundary of the channel, suggesting that bearish momentum is weakening in the short term. A breakout from the channel could signal the beginning of a corrective recovery. On the levels front, ₹19,500 is acting as the immediate resistance, followed by ₹19,900 as the next upside target. On the downside, ₹19,100 remains key support, while ₹18,800 acts as a stronger base. A sustained breakout above ₹19,500 can trigger fresh buying momentum towards ₹19,900, whereas failure to hold above ₹19,100 may revive selling pressure. Overall, the broader trend remains cautious, but the near-term bias has improved following the recovery above the 20 EMA.



Turmeric

Prices are trading below the 20 EMA and have breached the key support zone near ₹15,700, suggesting that sellers are firmly in control and downside pressure may continue in the near term. On the levels front, ₹15,700–₹16,100 now acts as an immediate resistance zone, and any pullback towards this area may attract fresh selling interest. On the downside, prices are heading towards the next support near ₹15,200, while a sustained break below this level could extend the decline towards ₹14,800–₹14,500. Overall, the bias remains bearish, with a sell-on-rise approach favoured as long as prices remain below the broken triangle support and the 20 EMA.



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