

Agri Weekly

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Guar Seed

Prices are currently consolidating near the upper band of the wedge while holding above the 20 EMA, reflecting sustained buying interest. The recent consolidation below resistance suggests a build-up in momentum ahead of the next directional move. On the levels front, ₹6100 is acting as the key resistance zone, followed by ₹6300 as the next upside target. On the downside, ₹5900 remains immediate support, while ₹5600 acts as a stronger base near the lower wedge support. A decisive breakout above ₹6100 can trigger fresh upside momentum towards ₹6300, whereas a break below ₹5900 may lead to a deeper correction. Overall, the trend remains positive with a buy-on-dips approach as long as support levels hold.



Guar Gum

NCDEX Guar gum (4H) continues to hold above the 20 EMA and the wedge support line, suggesting that buyers remain active despite the recent consolidation near higher levels. On the levels front, ₹11,700 is acting as the immediate resistance, followed by ₹12,000 as the next upside target. On the downside, ₹11,200 remains key support, while ₹10,900 acts as a stronger base near the lower wedge boundary. A sustained breakout above ₹11,700 can trigger fresh upside momentum towards ₹12,000, whereas a break below ₹11,200 may lead to corrective weakness. Overall, the structure remains constructive with a buy-on-dips approach as long as support levels hold.



Turmeric

Prices are sustaining below the 20 EMA and continue to face resistance near the upper boundary of the channel, suggesting that sellers remain in control and rallies are being used to exit long positions. On the levels front, ₹19,500–₹20,000 is acting as a key resistance zone, while ₹18,500 remains immediate support, followed by ₹18,000 as the next downside target. A break below ₹18,500 could accelerate selling pressure towards ₹18,000, whereas only a sustained move above ₹20,000 would weaken the bearish structure. Overall, the setup favours a sell-on-rise approach as long as prices remain within the descending channel.



Jeera

NCDEX Turmeric (4H) is trading within a symmetrical triangle pattern, indicating a consolidation phase with prices oscillating between rising support and falling resistance. The contract is currently hovering around the 20 EMA, suggesting a balanced market structure as traders await a decisive breakout from the pattern. On the levels front, ₹16,800 remains the key resistance level, followed by ₹17,400 as the next upside target. On the downside, ₹15,700 is immediate support, while ₹15,300 acts as a stronger base near the lower trendline. A sustained breakout above ₹16,800 can trigger fresh bullish momentum towards ₹17,400, whereas a break below ₹15,700 may lead to renewed selling pressure. Overall, the setup favours a range breakout approach, with directional clarity expected once prices move beyond the triangle boundaries.



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