

# PMS Navigator

May 2026 | Issue 107



# What We Offer – Portfolio Management Services (PMS)

## MOAMC

- MOAMC Founders Strategy
- MOAMC Value Migration
- MOAMC Mid to Mega Strategy

## Marathon

- Marathon Trends Following

## Abakkus

- Abakkus AACA
- Abakkus AEOA

## Buoyant

- Buoyant Opportunities Portfolio

## Renaissance

- Renaissance India Next PMS
- Renaissance Opportunities Portfolio

## Alchemy

- Alchemy Smart Alpha 250 PMS

## Carnelian

- Carnelian Shift Strategy

## UNIFI

- Unifi Blended Rangoli

Fees Structure : [Link](#)

Onboarding Checklist: [Link](#)

# Offering Categories

Name	Type
Renaissance Opportunities Portfolio	Large Cap
Abakkus AACA	Large & Mid Cap
Alchemy Smart Alpha 250	Large & Mid Cap
MOAMC Mid to Mega	Mid & Small Cap
Abakkus AEOA	Mid & Small Cap
Carnelian Shift Strategy	Mid & Small Cap
MOAMC Founders	Multi Cap
MOAMC Value Migration	Multi Cap
Buoyant Opp Portfolio	Multi Cap
Renaissance India Next PMS	Flexi Cap
UNIFI Blended Rangoli	Flexi Cap
Marathon Trend Following	Thematic

# Our bouquet of PMS offerings

Schemes	Fund Manager	Launch Date	Category	AUM (Rs cr)	Performance (%)					Factsheet	PPT
					1 Year	3 Years	5 Years	7 Years	Since Inception		
<b>Renaissance Opportunities Portfolio</b>	Pankaj Murarka	01-Jan-18	Large Cap	592	-3.9	12.6	15.6	13.7	11.4	<a href="#">Link</a>	<a href="#">Link</a>
<b>Abakkus AACA</b>	Aman Chowhan	26-Oct-20	Large & Mid Cap	7,541	13.3	18.3	17.2	-	23.1	<a href="#">Link</a>	<a href="#">Link</a>
<b>Alchemy Smart Alpha 250</b>	Alok Agarwal	10-Aug-24	Large & Mid Cap	718	21.1	-	-	-	20.9	<a href="#">Link</a>	<a href="#">Link</a>
<b>MOAMC Mid to Mega</b>	Vaibhav Agrawal	24-Dec-19	Mid & Small Cap	2,072	12.8	27.1	17.0	-	22.2	<a href="#">Link</a>	<a href="#">Link</a>
<b>Abakkus AEOA</b>	Aman Chowhan	26-Aug-20	Mid & Small Cap	5,753	7.3	21.4	20.2	-	26.7	<a href="#">Link</a>	<a href="#">Link</a>
<b>Carnelian Shift Strategy</b>	Kunal Shah	06-Oct-20	Mid & Small Cap	5,100	9.7	26.2	24.6	-	31.0	<a href="#">Link</a>	<a href="#">Link</a>
<b>MOAMC Founders</b>	Vaibhav Agrawal	16-Mar-23	Multi Cap	3,874	9.2	24.1	-	-	25.5	<a href="#">Link</a>	<a href="#">Link</a>
<b>MOAMC Value Migration</b>	Vaibhav Agrawal	18-Feb-03	Multi Cap	3,173	5.7	22.3	15.5	14.9	18.9	<a href="#">Link</a>	<a href="#">Link</a>
<b>Buoyant Opp Portfolio</b>	Jigar Mistry	01-Jun-16	Multi Cap	11,535	13.6	21.5	23.4	21.3	20.9	-	<a href="#">Link</a>
<b>Renaissance India Next PMS</b>	Pankaj Murarka	19-May-18	Flexi Cap	1,150	-4.0	14.8	21.3	16.6	13.4	<a href="#">Link</a>	<a href="#">Link</a>
<b>UNIFI Blended Rangoli</b>	Prithvi Raj	07-Jun-17	Flexi Cap	11,914	-1.1	11.9	13.6	19.4	17.2	<a href="#">Link</a>	<a href="#">Link</a>
<b>Marathon Trend Following</b>	Atul Suri	01-Apr-23	Thematic	354	6.9	17.1	-	-	18.2	-	<a href="#">Link</a>
<b>S&amp;P BSE 500</b>					<b>3.6</b>	<b>14.9</b>	<b>13.9</b>	<b>14.2</b>	<b>-</b>		

# Ratios of PMS offerings

Schemes	Fund Manager Experience (Years)	% Times Alpha in last 3 years	% Times Positive in last 3 years	Last 3 years Average Return	Last 3 years Volatility	Highest Fall Since Inception	Performance			Highest Correlated Factor
							1 M	3 M	6 M	
<b>Renaissance Opportunities Portfolio</b>	25	88%	100%	20%	15%	-17.3%	8.0	-5.5	-5.8	Momentum
<b>Abakkus AACA</b>	17	98%	100%	21%	13%	-23.1%	9.5	-0.5	0.5	Alpha
<b>Alchemy Smart Alpha 250</b>	22	-	-	-	-	-	16.0	5.7	12.2	-
<b>MOAMC Mid to Mega</b>	14	93%	98%	19%	16%	-29.8%	19.7	8.9	1.1	Alpha
<b>Abakkus AEOA</b>	17	100%	100%	27%	16%	-26.9%	15.9	3.6	-2.7	Alpha
<b>Carnelian Shift Strategy</b>	12	-	-	-	-	-	15.3	4.2	-3.6	-
<b>MOAMC Founders</b>	10	36%	36%	-56%	13%	-27.9%	16.6	10.1	-2.7	Alpha
<b>MOAMC Value Migration</b>	10	49%	98%	16%	15%	-27.3%	15.6	7.2	-7.3	Alpha
<b>Buoyant Opp Portfolio</b>	26	-	-	-	-	-	9.9	-0.5	-0.3	-
<b>Renaissance India Next PMS</b>	25	91%	100%	27%	17%	-20.6%	8.0	-5.5	-5.8	Momentum
<b>UNIFI Blended Rangoli</b>	8	-	-	-	-	-	11.3	-2.0	-6.0	-
<b>Marathon Trend Following</b>	25	100%	100%	18%	11%	-24.3%	10.3	-2.1	-2.0	Alpha
<b>S&amp;P BSE 500</b>		NA	100%	17%	14%	-18.9%	<b>10.4</b>	<b>-1.7</b>	<b>-4.3</b>	-

## Renaissance Opportunities Portfolio

- The Renaissance Opportunities Portfolio is a high-quality, **large-cap-oriented** strategy with approximately 75–80% allocation to large-cap companies.
- It follows a diversified portfolio approach, typically holding 25–30 stocks that combine both growth and quality characteristics.

Large	Mid	Small	Cash
70.0	22.0	6.0	2.0

*Ratio	Portfolio	Nifty 50 TRI
P/E	20.2	20.7
P/B	-	3.3

Launch	Fund Manager
01-01-2018	Pankaj Murarka

CAGR	Portfolio %	Nifty 50 TRI %
1 Yr	-3.9	-0.3
3 Yr	12.6	11.2
5 Yr	15.6	11.7
7 Yr	13.7	12.0
SI	11.4	11.7

Time Horizon	3-5 Yrs
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Year	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
Exit Load	1.0	1.0	Nil

Number of Holdings	30
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Top 5 Holdings Weight % = 32.0	
Script	Weight
HDFC Bank Ltd	9.2
Power Finance Corp Ltd	6.7
ICICI Bank Ltd	5.8
United Spirits Ltd	5.3
Infosys Ltd	5.0

Top 5 Sectors Weight % = 73.6	
Sector	Weight
BFSI	34.1
Consumer Discretionary	14.5
Information Technology	9.3
Internet	8.4
Power	7.3

Source: AMC | As on 30th Apr 2026 | \*Ratio mentioned is 1 yr trailing. Min. investment – 50L, min top-up– 5L

## Abakkus All Cap Approach

- AACA is a diversified, benchmark agnostic portfolio **investing across all market caps**, combining stable large caps with high-quality, high-ROE businesses from the broader market.
- The portfolio is built through deep research with a 3–5 year view for long-term wealth creation with disciplined bottom-up “MEETS” investment framework.

Large	Mid	Small	Cash
64.8	10.9	17.8	6.6

*Ratio	Portfolio	S&P BSE 500 TRI
P/E	-	23.7
P/B	-	4.3

Launch	Fund Manager
26-10-2020	Aman Chowhan

CAGR	Portfolio %	S&P BSE 500 TRI %
1 Yr	13.3	3.6
3 Yr	18.3	14.9
5 Yr	17.2	13.9
SI	23.1	12.8

Time Horizon	>5 Yrs
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Year	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
Exit Load	1.5	Nil	Nil

Number of Holdings	27
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Top 5 Holdings Weight % = 27.2	
Script	Weight
Vedanta Limited	6.6
Sun Pharma Industries Limited	5.2
Max Financial Services Limited	5.2
Axis Bank Ltd	5.1
Larsen & Toubro Ltd	5.1

Top 5 Sectors Weight % = 61.2	
Sector	Weight
Banks	15.9
Industrials	15.4
Commodities	12.1
NBFC	9.3
Health Care	8.5

Source: AMC | As on 30th Apr 2026 | \*Ratio mentioned is 1 yr trailing. Min. investment 50L, min top-up – 5L

# Alchemy Smart Alpha 250 PMS

- Smart Alpha 250 is a high risk - high return strategy which aims at generating long term consistent alpha by investing majorly in **large and mid cap companies**.
- The funds uses objective, back tested and **data driven approach based** on various parameters such as growth, valuation, quality earning and balance sheet health.

Large	Mid	Small	Cash
34.0	56.0	7.0	3.0
*Ratio	Portfolio	S&P BSE 500 TRI	
P/E	-	23.7	
P/B	-	4.3	

Launch	Fund Manager
10-08-2023	Alok Agarwal

CAGR	Portfolio %	S&P BSE 500 TRI %
1 Yr	21.1	3.6
SI	20.9	11.8

Time Horizon	3-5 Yrs
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Year	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
Exit Load	1.0	Nil	Nil

Number of Holdings	20-25
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Top 5 Holdings Weight % = 29.7	
Script	Weight
MCX Of India Ltd	8.0
National Aluminium Company Ltd	5.9
BSE Ltd	5.8
Vedanta Ltd	5.1
Hindustan Copper Ltd	4.9

Top 4 Sectors Weight % = 97.3	
Sector	Weight
Financials	42.6
Materials	40.4
Health Care	10.3
Industrials	4.0

Source: AMC | As on 30th Apr 2026 | \*Ratio mentioned is 1 yr trailing. Min. investment - 50 L, min top-up - 10,000

# MOAMC Mid to Mega

- M2M aims to deliver superior returns by **investing in midcap** stocks that can benefit from growth in earnings and re-rating of businesses.
- The fund follows a bottom up approach identifying high quality companies, having superior growth and sustainable competitive advantage.

Large	Mid	Small	Cash
16.6	31.6	47.1	4.7
*Ratio	Portfolio	S&P BSE 500 TRI	
P/E	-	23.7	
P/B	-	4.3	

Launch	Fund Manager
24-12-2019	Vaibhav Agrawal

CAGR	Portfolio %	S&P BSE 500 TRI %
1 Yr	12.8	3.6
3 Yr	27.1	14.9
5 Yr	17.0	13.9
SI	22.2	12.8

Time Horizon	>3 Yrs
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Year	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
Exit Load	2.0	Nil	Nil

Number of Holdings	29
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Top 5 Holdings Weight % 30.4	
Script	Weight
TD Power Systems Ltd.	7.0
MTAR Technologies Ltd.	6.2
Radico Khaitan Ltd	6.2
Five-Star Business Finance Ltd.	5.5
Amber Enterprises India Ltd.	5.5

Top 5 Sectors Weight % = 67.8	
Sector	Weight
Financial Services	24.2
Capital Goods	19.9
Consumer Durables	9.6
Healthcare	7.4
Auto and Auto Components	6.7

Source: AMC | As on 30th Apr 2026 | \*Ratio mentioned is 1 yr trailing. Min. investment - 50L, min top-up - 10,000

# Abakkus Emerging Opportunities Approach

- A benchmark-agnostic, diversified portfolio **tilted toward mid and small caps**. Built using the disciplined **15:15:15 rule** i.e., >15% ROE, >15% Earnings Growth and <15 P/E to identify strong, reasonably valued businesses.
- It is focused on value-conscious, bottom-up stock selection and long-term wealth creation through fundamentally strong companies that meet the “MEETS” framework

Large	Mid	Small	Cash
8.4	29.2	58.8	3.6

*Ratio	Portfolio	S&P BSE 500 TRI
P/E	-	23.7
P/B	-	4.3

Source: AMC | As on 30th Apr 2026 | \*Ratio mentioned is 1 yr trailing. Min. investment – 50L, min top-up –5L.

Launch	Fund Manager
26-08-2020	Aman Chowhan

CAGR	Portfolio %	S&P BSE 500 TRI %
1 Yr	7.3	3.6
3 Yr	21.4	14.9
5 Yr	20.2	13.9
SI	26.7	12.8

Time Horizon	3-5 Yrs
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Year	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
Exit Load	1.5	Nil	Nil

Number of Holdings	34
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Top 5 Holdings Weight % = 25.4	
Script	Weight
Sarda Energy And Minerals Limited	5.9
PNB Housing Finance Limited	5.6
Federal Bank Limited	5.0
Max Financial Services Limited	4.4
Axis Bank Limited	4.4

Top 5 Sectors Weight % = 58.8	
Sector	Weight
NBFC	14.2
Banks	14.0
Commodities	11.0
Healthcare	10.7
Industrials	8.9

# Carnelian Shift Strategy

- Carnelian Shift Strategy aims to tap into long-term structural opportunities in **manufacturing and tech-driven** evolution.
- By following QGARP approach, it invests in ~25-40 high-quality mid and small-cap companies with niche capabilities, strong track records, and exceptional management, selected through Carnelian’s rigorous CLEAR framework

Large	Mid	Small	Cash
13.6	28.6	54.8	3

*Ratio	Portfolio	S&P BSE 500 TRI
P/E	-	23.7
P/B	-	4.3

Source: AMC | As on 30th Apr 2026 | \*Ratio mentioned is 1 yr trailing. Min. investment – 50L, min top-up –5 L

Launch	Fund Manager
06-10-2020	Kunal Shah

CAGR	Portfolio %	S&P BSE 500 TRI %
1 Yr	9.7	3.6
3 Yr	26.2	14.9
5 Yr	24.6	13.9
SI	31.0	12.8

Time Horizon	>3 Yrs
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Year	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
Exit Load	1.0	Nil	Nil

Number of Holdings	43
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Top 5 Holdings Weight % = 28.6	
Script	Weight
Biocon Ltd	7.0
Laurus Labs Ltd	6.0
Kalpataru Projects International Ltd	5.5
Bharat Heavy Electricals Ltd	5.3
Timken India Ltd	4.8

Top 5 Sectors Weight % = 80.2	
Sector	Weight
Engineering & Capital Goods	23.3
Pharma & CDMO	21.6
Auto & Auto ancillary	12.0
Consumption	11.7
IT	11.6

## MOAMC Founders Strategy

- Founders fund aims to invest in Indian businesses where founders or top management have a '**Skin In The Game**' and responsible for growth and success of the company.
- The fund follows a two-fold investment objective i.e., Capital Preservation & Capital Appreciation.

Large	Mid	Small	Cash
29.8	48.6	17.4	4.2

*Ratio	Portfolio	S&P BSE 500 TRI
P/E	-	23.7
P/B	-	4.3

Launch	Fund Manager
16-03-2023	Vaibhav Agrawal

CAGR	Portfolio %	S&P BSE 500 TRI %
1 Yr	9.2	3.6
3 Yr	24.1	14.9
SI	25.5	12.8

Time Horizon	>3 Yrs
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Year	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
Exit Load	2.0	Nil	Nil

Number of Holdings	24
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Top 5 Holdings Weight % = 23.5	
Script	Weight
Apar Industries Ltd.	4.7
Eternal Ltd.	4.7
PTC Industries Ltd.	4.7
Billionbrains Garage Ventures Ltd.	4.7
Onesource Specialty Pharma Ltd.	4.6

Top 5 Sectors Weight % = 72.4	
Sector	Weight
Capital Goods	29.4
Financial Services	21.2
Healthcare	7.5
Auto and Auto Components	7.2
Chemicals	7.1

Source: AMC | As on 30<sup>th</sup> Apr 2026 | \*Ratio mentioned is 1 yr trailing Min. investment – 50L, min top-up- 2L

## MOAMC Value Migration

- A Multicap strategy where manager decides Mcap allocation depending on market conditions.
- Aims for Long term compounding by investing in good businesses run by great managers.
- Target companies will be respective market leaders with high earnings growth.

Large	Mid	Small	Cash
20.2	40.0	34.9	4.9

*Ratio	Portfolio	S&P BSE 500 TRI
P/E	-	23.7
P/B	-	4.3

Launch	Fund Manager
18-02-2003	Vaibhav Agrawal

CAGR	Portfolio %	S&P BSE 500 TRI %
1 Yr	5.7	3.6
3 Yr	22.3	14.9
5 Yr	15.5	13.9
7 Yr	14.9	14.2
SI	18.9	12.8

Time Horizon	>3 Yrs
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Year	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
Exit Load	2.0	Nil	Nil

Number of Holdings	26
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Top 5 Holdings Weight % = 23.8	
Script	Weight
MCX of India Ltd.	5.4
Eternal Ltd.	4.8
CG Power and Industrial Solutions Ltd.	4.7
Apar Industries Ltd.	4.5
Suzlon Energy Ltd.	4.5

Top 5 Sectors Weight % = 77.5	
Sector	Weight
Capital Goods	28.0
Financial Services	22.5
Consumer Durables	11.4
Chemicals	8.0
Consumer Services	7.7

Source: AMC | As on 30<sup>th</sup> Apr 2026 | \*Ratio mentioned is 1 yr trailing. Min. investment – 50L, min top-up –2L

## Buoyant Opportunities Portfolio

- Buoyant Opportunities aims to invest across market caps to generate superior returns with some safety (via largecaps)
- It follows a Core & Satellite framework which allows them to adopt an "Aggressive stance" (i.e., Satellite>Core) when they intend to generate superior returns, and adopt a "Defensive stance" (i.e., Core>Satellite) when they want to protect capital.

Large	Mid	Small	Cash
53.0	23.7	15.5	7.8

*Ratio	Portfolio	S&P BSE 500 TRI
P/E	24.4	23.7
P/B	3.5	4.3

Source: AMC | As on 30<sup>th</sup> Apr 2026 | \*Ratio mentioned is 1 yr trailing. Min. investment – 50L, min top-up –1L

Launch	Fund Manager
01-06-2016	Jigar Mistry

CAGR	Portfolio %	S&P BSE 500 TRI %
1 Yr	13.6	3.6
3 Yr	21.5	14.9
5 Yr	23.4	13.9
7 Yr	21.3	14.2
SI	20.9	12.8

Time Horizon	3-5 Yrs
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Year	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
Exit Load	Nil	Nil	Nil

Number of Holdings	40
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Top 5 Holdings Weight % = 24.3	
Script	Weight
Icici Bank Ltd	6.5%
Axis Bank Ltd	5.4%
State Bank Of India Ltd	5.0%
Aurobindo Pharma Ltd	3.7%
Hindustan Unilever Ltd.	3.6%

Top 5 Sectors Weight % = 55.5	
Sector	Weight
Banking	21.3%
FMCG	10.6%
Insurance	8.3%
HealthCare	8.1%
NBFC	6.4%

## Renaissance India Next PMS

- Renaissance INP is Flexi Cap strategy targeting superior risk adjusted returns
- It will be a diversified portfolio of 25 – 30 stocks investing across market caps, and with no sector bias.
- The investing approach will be a blend of top-down and bottoms up.

Large	Mid	Small	Cash
45.0	28.0	24.0	3.0

*Ratio	Portfolio	S&P BSE 500 TRI
P/E	18.3	23.7
P/B	1.5	4.3

Source: AMC | As on 30<sup>th</sup> Apr 2026 | \*Ratio mentioned is 1 yr trailing. Min. investment – 50L, min top-up – 5L

Launch	Fund Manager
19-04-2018	Pankaj Murarka

CAGR	Portfolio %	S&P BSE 500 TRI %
1 Yr	-3.9	3.6
3 Yr	12.6	14.9
5 Yr	15.6	13.9
7 Yr	13.7	14.2
SI	11.4	12.8

Time Horizon	3-5 Yrs
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Year	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
Exit Load	1.0	1.0	Nil

Number of Holdings	32
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Top 5 Holdings Weight % = 27.2	
Script	Weight
HDFC Bank Ltd	7.6
Power Finance Corporation Ltd	5.9
City Union Bank Limited	4.8
Federal Bank Ltd	4.5
Tata Consumer Products Ltd	4.4

Top 5 Sectors Weight % = 75.8	
Sector	Weight
BFSI	31.9
Consumer Discretionary	15.1
Auto & Logistics	10.7
Information Technology	9.4
Internet	8.7

## UNIFI Blended Rangoli

- The strategy cherry picks the best businesses across seven thematic strategies that Unifi manages. (APJ20, Spinoff, DVD, Insider Shadow, HoldCo, Green and BCAD)
- The mandate is to participate in opportunities that arise from a mix of emergent themes, corporate actions, and the attractiveness of core fundamentals.

Large	Mid	Small	Cash
24.0	15.0	53.0	9.0

*Ratio	Portfolio	S&P BSE 500 TRI
P/E	22.7	23.7
P/B	4.7	4.3

Source: AMC | As on 30<sup>th</sup> Apr 2026 | \*Ratio mentioned is 1 yr trailing. Min. investment – 50L, min top-up –10L

Launch	Fund Manager
07-07-2017	E. Prithvi Raj

CAGR	Portfolio %	S&P BSE 500 TRI %
1 Yr	-1.1	3.6
3 Yr	11.9	14.9
5 Yr	13.6	13.9
7 Yr	19.4	14.2
SI	17.2	12.8

Time Horizon	3-5 Yrs
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Year	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
Exit Load	Nil	Nil	Nil

Number of Holdings	25-40
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Top 5 Holdings Weight % = 35.4	
Script	Weight
Bank Of Baroda	8.9
Narayana Hrudayalaya Ltd	8.0
Redington India Ltd	7.6
Sagility Ltd	5.6
Mahindra & Mahindra Ltd	5.3

Top 5 Sectors Weight % = 58.5	
Sector	Weight
Financials	21.0
Healthcare	15.0
Consumer	10.0
KPO/BPO	6.5
Fertilizers & Chemicals	6.0

## Marathon Trend Following (Thematic)

- The funds under this scheme will get invested in growth stocks with momentum. The ultimate objective is to “**Buy Strength and Sell Weakness**”
- It aims to avoid the ‘Unknowns’ and ‘Focuses on the Knowns’ by considering factors like Currency Fluctuations, Industrial Trends, Global Macro economy and other factors.

Large	Mid	Small	Cash
41.1	46.7	7.6	4.8

*Ratio	Portfolio	S&P BSE 500 TRI
P/E	-	23.7
P/B	-	4.3

Source: AMC | As on 30<sup>th</sup> Apr 2026 | \*Ratio mentioned is 1 yr trailing. Min. investment – 50L, min top-up – 10 L

Launch	Fund Manager
01-04-2023	Atul Suri

CAGR	Portfolio %	S&P BSE 500 TRI %
1 Yr	6.9	3.6
3 Yr	17.1	14.9
SI	18.2	12.8

Time Horizon	3-5 Yrs
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Year	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
Exit Load	Nil	Nil	Nil

Number of Holdings	23
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Top 5 Holdings Weight % = 28.6	
Script	Weight
Cummins India Ltd.	6.2
Federal Bank Limited	6.2
Bharat Electronics Ltd	5.6
Au Small Finance Bank Limited	5.4
Fortis Healthcare Limited	5.3

Top 5 Sectors Weight % = 56.8	
Sector	Weight
Banks - Private Sector	15.8
Automobiles	12.8
Metals	10.6
NBFC	9.9
Capital Markets	7.7

# Portfolio Actions (1<sup>st</sup> Mar'26 to 31<sup>st</sup> Mar'26)

<u>PMS</u>	<u>Added</u>	<u>Allocations Increased</u>	<u>Allocations Reduced</u>	<u>Exited</u>
<b>Renaissance Opportunities</b>	One97 Communications TATA Power	--	--	Sun Pharmaceuticals Ltd
<b>Abakkus AACA</b>	Aditya Birla Real Estate Ltd	--	--	Bharat Petroleum Corp Ltd
<b>Alchemy Smart Alpha</b>	NP	NP	NP	NP
<b>MOAMC M2M</b>	Angel One Sterlite Technologies KEC International	One97 Communications	MTAR Technologies Navin Fluorine GE Vernova T&D	Swiggy
<b>Abakkus AEOA</b>	HG Infra Engineering Ltd JTL Industries Ltd IIFL Capital Services Ltd	--	--	--
<b>Carnelian Shift</b>	GSK Pharma	--	--	KPR Mills Syngene Ask Automotive Concord Biotech

# Portfolio Actions (1<sup>st</sup> Mar'26 to 31<sup>st</sup> Mar'26)

PMS	Added	Allocations Increased	Allocations Reduced	Exited
<b>MOAMC Founders</b>	--	Eternal Suzlon Energy Ola Electric Mobility One Source Speciality Pharma	Apar Industries Billionbrains Garage Ventures Amber Enterprises Prestige Estate Projects	IndusInd Bank
<b>MOAMC Value</b>	--	Shriram Finance Bajaj Finance LG Electronics Eternal	Bharat Electronics Amber Enterprises MCX India	--
<b>Buoyant Opportunities</b>	Varun Beverages Ltd Bajaj Finserv Ltd	Hindustan Unilever Ltd ICICI Bank Ltd Brati Airtel Ltd	Shriram Transport Finance Co. Ltd HDFC Bank Ltd	AWL Agri Business Ltd
<b>Renaissance India Next</b>	City Union Bank Ltd Tata Power Ltd Tata Steel Ltd	--	--	Kotak Mahindra Bank Ltd Tata Consultancy Services Ltd Tech Mahindra Ltd REC Ltd
<b>Marathon Trend Following</b>	GE Shipping	--	--	Narayana Hrudalaya

# Overlap of Stocks within offerings

Stock Universe	# of Stocks
Universe of Stocks	210
Unique # of Stocks	140
# of Stocks common (Count)	70

Strategies (Total No. of stocks)	Abakkus AACA (27)	Abakkus AEOA (31)	Buoyant Opportuni es (40)	Carnelian Shift (47)	Marathon Trends (23)	MOAMC Founders (25)	MOAMC Mid to Mega (27)	MOAMC Value PMS (26)	Renaissance India Next Portfolio (33)	Renaissance Opportunities (29)
Abakkus AACA (27)	12(34%)									
Abakkus AEOA (31)	6(21%)	19(45%)								
Buoyant Opportunities (40)	7(25%)	3(10%)	24(45%)							
Carnelian Shift (47)	1(4%)	2(3%)	2(8%)	36(71%)						
Marathon Trends (23)	2(10%)	2(10%)	3(13%)	0(0%)	13(47%)					
MOAMC Founders (25)	0(0%)	0(0%)	1(4%)	0(0%)	2(8%)	10(36%)				
MOAMC Mid to Mega (27)	1(2%)	0(0%)	5(14%)	3(7%)	3(10%)	4(15%)	11(40%)			
MOAMC Value PMS (26)	0(0%)	0(0%)	3(10%)	1(4%)	5(18%)	14(55%)	5(20%)	6(17%)		
Renaissance India Next Portfolio (33)	4(22%)	2(7%)	5(23%)	4(10%)	3(14%)	1(4%)	4(9%)	1(4%)	6(10%)	
Renaissance Opportunities (29)	5(27%)	1(4%)	3(21%)	5(17%)	2(11%)	1(3%)	2(5%)	1(3%)	23(83%)	3(9%)

# Rationale for Recent Underperformance in PMS offerings

Schemes	Returns (1Y)	BM Return (1Y)	Alpha	Rationale
<b>Renaissance Opportunities Portfolio*</b>	-3.9	-0.3	-4.2	The AMC follows SQGARP framework & recently both quality and growth-oriented styles have lagged. The fund's recent underperformance is mainly because the market has favored momentum stocks over growth & quality businesses, while the portfolio has shifted toward a more defensive, valuation-disciplined approach amid macro volatility and temporary IT sector weakness. But the performance is expected to improve as market conditions normalise.
<b>Renaissance India Next PMS</b>	-4.0	3.6	-7.6	
<b>UNIFI Blended Rangoli</b>	-1.1	3.6	-4.7	The portfolio was tilted from mid- and small-cap stocks toward large caps ahead of the 2024 Lok Sabha elections. During this period, a strong rally in mid- and small-cap segments weighed on relative performance. Although the portfolio began repositioning toward mid- and small-caps from September 2024, continued weakness in these segments has further impacted returns. With market conditions now improving, we expect performance to strengthen going forward.

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# Thank You!

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**Motilal Oswal Financial Services Limited (MOFSL)\* Member of NSE, BSE, MCX, NCDEX CIN No.: L67190MH2005PLC153397**

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**\*Such representations are not indicative of future results.**

**Investment in securities market are subject to market risks, read all the related documents carefully before investing.**