

MOST Market Roundup

Market Update

Nifty : 23,547.75 -359.40 (-1.50%) Sensex : 74,775.74 -1092.06 (-1.44%)

- Equity benchmark indices witnessed a sharp decline, with the Nifty falling more than 1.5% and slipping below the 23,600 mark, as investor sentiment weakened following the IMD's forecast of a below-normal monsoon. Market sentiment was further affected by delays in progress on the U.S.-Iran peace negotiations and continued selling by foreign institutional investors.
- Despite the weakness in domestic markets, global sentiment remained positive after Brent crude prices fell to a two-month low below \$93 per barrel. The decline in oil prices came after reports suggested that the U.S. and Iran had reached a tentative agreement to extend the 60-day ceasefire and continue discussions aimed at resolving the Middle East conflict, easing concerns over global inflation and energy supply disruptions.
- Global markets reacted positively to the development, with U.S. markets closing at record highs overnight, while Asian and European markets rallied by as much as 2%.
- On the domestic front, the Nifty declined 359 points (1.5%) to close at 23,547, while the Sensex fell 1,092 points (1.4%) to settle at 74,775.
- Sectorally, most indices ended in the red. However, the Nifty IT index managed to outperform and close in positive territory, supported by strong gains in U.S.-listed Indian technology stocks. Wipro's ADR surged 18.5% following its AI partnership with SmartWorx, while Infosys ADR gained 2.5%, providing support to the broader IT sector despite the weak market environment.

Technical Outlook:

- Nifty index opened negative and after touching 24k in the first hour, it consistently fell throughout the session. It cascaded right from the second hour and broke 23500 zones towards the end and closed with losses of around 300 points. It formed a big bearish candle on the daily as well as on the weekly frame and wiped off the entire gains of the truncated week. Now till it holds below 23700 zones, weakness could be seen towards 23400 then 23200 zones while on the upside hurdles have shifted lower to 23750 then 23900 zones.
- S&P BSE Sensex index opened on a flattish note and witnessed some buying interest in the initial hour of the session. Post which bears stepped in and selling pressure persisted for most part of the day. In the final hour selling intensified and the index closed with losses of around 1100 points. It formed a bearish candle on the daily chart and continues to make lower lows from the last four sessions. On the weekly scale it formed a bearish candle reflecting pressure at higher levels. Now till it holds below 75000 zones weakness could be seen towards 74300 then 74000 levels while on the upside hurdle is seen at 75000 then 75300 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 1.07% at 23740 levels. Positive setup seen in GMR Airport, Coforge, Sammaan Cap, Lodha, Radico, Indus Tower, KPITech, LT, HDFC AMC and Zydus Life while weakness seen in BDL, MCX, Bank of India, Ashok Leyland, Bluestar, LIC Housing, ICICI Prudential, Cochin Shipyard, ONGC and Kaynes.
- On option front, Maximum Call OI is at 24000 then 24500 strike while Maximum Put OI is at 23000 then 23800 strike. Call writing is seen at 24000 then 23900 strike while Put writing is seen at 23800 then 23700 strike. Option data suggests a broader trading range in between 23300 to 24300 zones while an immediate range between 23500 to 24000 levels.

Today's News

- **Mini Diamonds (India) Ltd** – Company launches a fancy coloured lab-grown diamond jewellery line via its subsidiary Namra Jewels, targeting younger, design-conscious buyers.
- **Refex Industries** – Company secures a Rs 36.91cr contract for excavation, loading, and transportation of pond ash to mines, quarries, and NHAI sites over two years.
- **NTPC** – Company begins commercial operation of 34.4 MW, part of its 176 MW Solar PV Project at Ramagundam, boosting total installed capacity to 90,807 MW.
- **JP Power** – Company Adani Power acquires 24% stake in Jaiprakash Power Ventures as part of a resolution plan approved by NCLT, marking a key strategic move.
- **Solar Industries India** – Company secures INR 1076 Cr export order for defence products, to be delivered over 3 years.

Global Market Update

- **European Market** - European stocks gained as traders waited to see whether America and Iran could finally get a peace deal across the line and restore oil flows through the Strait of Hormuz. Both Germany and France Index gained 0.3% each.
- **Asian Market** – Asian stock markets mostly surged and oil prices receded on Friday, boosted by optimism that the United States and Iran will reach a deal to end their war that has hobbled global energy supplies. Japan, South Korea, Taiwan Index gained up to 2%.
- **US Data** - Retail Inventories.
- **Commodity** - Crude oil prices fell 1% to two weeks at below \$94/bb after reports that the US and Iran had agreed to extend a ceasefire and ease restrictions on shipping through the Strait of Hormuz, although the deal has yet to be finalized.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
NIFTY 50	23,548	23,485	23,160	23,354	23,678	23,872	24,196	24,003
ADANIENT	2,940	2,927	2,886	2,913	2,954	2,981	3,022	2,995
ADANIPTS	1,809	1,796	1,771	1,790	1,815	1,834	1,860	1,841
APOLLOHOSP	8,220	8,146	8,051	8,135	8,230	8,314	8,409	8,325
ASIANPAINT	2,688	2,632	2,573	2,630	2,689	2,747	2,806	2,748
AXISBANK	1,287	1,277	1,257	1,272	1,292	1,307	1,327	1,313
BAJAJ-AUTO	10,480	10,389	10,178	10,329	10,539	10,690	10,901	10,750
BAJAJFINSV	1,798	1,777	1,757	1,777	1,797	1,818	1,838	1,818
BAJFINANCE	909	895	872	890	914	933	957	938
BEL	412	410	405	408	414	418	423	419
BHARTIARTL	1,827	1,819	1,794	1,810	1,835	1,852	1,877	1,860
CIPLA	1,400	1,383	1,357	1,379	1,404	1,425	1,450	1,429
COALINDIA	458	456	445	451	463	470	481	474
DRREDDY	1,320	1,298	1,284	1,302	1,315	1,333	1,346	1,329
EICHERMOT	7,213	7,132	6,953	7,083	7,262	7,392	7,571	7,441
ETERNAL	252	249	245	249	253	256	261	257
GRASIM	3,143	3,111	3,069	3,106	3,148	3,185	3,227	3,190
HCLTECH	1,182	1,177	1,169	1,175	1,184	1,190	1,198	1,192
HDFCBANK	747	738	726	737	749	759	771	761
HDFCLIFE	597	589	575	586	600	611	625	614
HINDALCO	1,132	1,122	1,089	1,111	1,143	1,165	1,197	1,176
HINDUNILVR	2,161	2,118	2,073	2,117	2,162	2,207	2,252	2,208
ICICIBANK	1,261	1,248	1,226	1,243	1,265	1,283	1,305	1,288
INDIGO	4,420	4,381	4,278	4,349	4,452	4,523	4,626	4,555
INFY	1,156	1,154	1,117	1,137	1,173	1,193	1,230	1,210

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
ITC	288	286	282	285	289	292	295	292
JIOFIN	240	238	234	237	241	244	248	245
JSWSTEEL	1,277	1,270	1,245	1,261	1,287	1,303	1,328	1,312
KOTAKBANK	386	381	375	380	386	392	398	393
LT	4,090	4,045	4,005	4,047	4,088	4,130	4,171	4,128
M&M	3,066	3,005	2,928	2,997	3,074	3,143	3,220	3,151
MARUTI	13,200	13,050	12,795	12,997	13,253	13,455	13,711	13,508
MAXHEALTH	965	955	926	946	974	994	1,022	1,003
NESTLEIND	1,443	1,409	1,396	1,420	1,432	1,455	1,467	1,444
NTPC	390	385	376	383	392	399	409	402
ONGC	266	262	253	260	268	274	282	276
POWERGRID	288	285	275	281	292	299	310	303
RELIANCE	1,322	1,317	1,284	1,303	1,336	1,355	1,388	1,369
SBILIFE	1,839	1,821	1,798	1,818	1,841	1,862	1,885	1,864
SBIN	965	960	953	959	966	973	980	974
SHRIRAMFIN	955	943	925	940	958	973	990	976
SUNPHARMA	1,804	1,785	1,746	1,775	1,814	1,842	1,881	1,853
TATACONSUM	1,173	1,168	1,142	1,158	1,184	1,200	1,227	1,211
TATASTEEL	210	207	202	206	211	215	220	216
TCS	2,256	2,235	2,176	2,216	2,275	2,315	2,374	2,334
TECHM	1,480	1,460	1,442	1,461	1,479	1,498	1,515	1,497
TITAN	4,112	4,059	4,007	4,060	4,111	4,164	4,216	4,163
TMPV	395	391	381	388	398	405	415	408
TRENT	4,235	4,190	4,108	4,171	4,254	4,317	4,399	4,336
ULTRACEMCO	11,501	11,338	11,098	11,300	11,539	11,741	11,980	11,779
WIPRO	204	204	199	202	206	209	214	211

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