

# MOST Market Roundup

# Market Update

**Nifty : 23,913.70 -118.00 (-0.49%)      Sensex : 76,009.70 -479.26 (-0.63%)**

- Equity benchmark indices ended lower, with the Sensex falling nearly 500 points and the Nifty slipping below the 24,000 mark, as investor sentiment remained cautious amid concerns over the progress of the ongoing U.S.-Iran peace negotiations. Rising crude oil prices and continued weakness in the rupee further weighed on market sentiment.
- The USD/INR surged towards the 96 level, while crude oil prices rebounded more than 3% from recent lows, raising concerns over inflationary pressures and India's import bill. Global sentiment also remained subdued, with Asian markets ending on a mixed note, while European markets and U.S. futures declined from higher levels after the U.S. Central Command claimed that the U.S. had carried out a limited strike on Iranian missile launch sites and boats to protect its personnel stationed in the region.
- On the domestic front, the Nifty declined 97 points (0.4%) to close at 23,933, while the Sensex dropped 479 points (0.6%) to settle at 76,009.
- Sectorally, the Nifty Metal index emerged as one of the few outperformers, gaining around 1%, supported by rising base metal prices on the London Metal Exchange (LME).

## Technical Outlook:

- Nifty index opened flattish and picked up strength from 23950 levels to inch higher. However it failed to cross 24100 zones and sunk lower for most part of the session thereafter and broke 23900 marks. It formed a bearish candle on the daily frame and broke its higher lows formation of the last three sessions. Now it has to hold above 23900 zones for an up move towards 24100 then 24250 zones while on the downside support can be seen at 23800 then 23700 zones.
- S&P BSE Sensex index opened on a flattish note and witnessed some volatile moves in the first hour of the session. Post that index drifted lower in a steady manner throughout the day towards 76000 zones. It formed a bearish candle on the daily chart with longer upper wick indicating some profit booking at higher levels while support zones are still intact. Now it has to hold above 75800 zones for an up move towards 76300 then 76800 levels while support are seen at 75800 then 75500 zones.

## Derivative Outlook:

- Nifty future closed negative with losses of 0.63% at 23911 levels. Positive setup seen in Exide Industries, Vedanta, TMPV, JSW Energy, Yes Bank, LIC, Astral, BSE, Polycab and Biocon while weakness seen in Concor, RVNL, Jubilant Food, PFC, REC, Colpal, Mankind, Nykaa, TCS and Bharti Airtel.
- On option front, Maximum Call OI is at 24000 then 24500 strike while Maximum Put OI is at 23500 then 23900 strike. Call writing is seen at 24000 then 24100 strike while Put writing is seen at 24000 then 23200 strike. Option data suggests a broader trading range in between 23500 to 24300 zones while an immediate range between 23700 to 24100 levels.

# Today's News

- **Venus Pipes & Tubes** – Company begins operations at its fittings facility and expands seamless pipes capacity to 6,000 MTPA, enhancing its stainless steel product portfolio and market presence.
- **Adani Green Energy** – Company commissions 3.37 GWh battery energy storage system, the world's largest single-location deployment outside China, enhancing clean and reliable power delivery.
- **Regaal Resources** – Company doubles crushing capacity to 1,650 TPD, launches Liquid Glucose and Maltodextrin Powder facilities, and boosts power plant capacity to 15.8 MW.
- **AXISCADES Tech** – Company to sell engineering services business to Akkodis entities for \$30.63M, subject to regulatory and shareholder approvals.
- **Balu Forge Industries** – Company enters the aerospace sector with its first order from US-based Alpha Aircraft Systems Inc, marking a strategic milestone in precision engineering.
- **ACME Solar** – Company signs a 25-year PPA with SECI for 300 MW under FDRE Tranche VII, ensuring 4 hours of peak power during non-solar hours. This boosts its PPA-signed portfolio to 6,570 MW.
- **SKM Egg Products** – Company announces ₹400 Cr poultry farm expansion, boosting bird capacity to 24 lakh and egg production by 5x. Strategic cost-saving measures to save ₹150 Cr and enhance profitability.
- **Coal India** – Company assures sufficient coal supply amidst rising demand, with 168 MT stock available, including 113.5 MT at mine heads and 50 MT ready for quick extraction.
- **One Mobikwik Systems** – Company receives RBI in-principle approval for payment aggregator - physical license.

## Global Market Update

- **European Market** - European Market declined on account The US Central Command( has claimed that the US has launched a small-scale attack on Iranian missile launch sites and boats to safeguard its personnel stationed in the area.
- **Asian Market** – Asian stocks pared gains and crude oil advanced after reports of US strikes on sites in Iran damped optimism over a potential deal with Tehran.
- **US Data** - Consumer Confidence, Dallas Fed Manufacturing Activity.
- **Commodity** - Oil rebounded from recent low and gained 3% to close at \$96.6 as fresh US military strikes in Iran clouded the outlook for a deal to reopen the Strait of Hormuz, with talks set to continue for several more days.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
NIFTY 50	23,914	23,885	23,759	23,836	23,963	24,041	24,167	24,090
ADANIENT	2,973	2,825	2,771	2,872	2,926	3,027	3,080	2,979
ADANIPTS	1,810	1,800	1,790	1,800	1,810	1,820	1,831	1,821
APOLLOHOSP	8,265	8,228	8,103	8,184	8,309	8,390	8,515	8,434
ASIANPAINT	2,644	2,636	2,620	2,632	2,648	2,661	2,677	2,664
AXISBANK	1,302	1,292	1,278	1,290	1,303	1,315	1,329	1,317
BAJAJ-AUTO	10,605	10,449	10,373	10,489	10,565	10,681	10,758	10,642
BAJAJFINSV	1,807	1,796	1,789	1,798	1,805	1,814	1,822	1,813
BAJFINANCE	932	928	916	924	936	944	956	948
BEL	421	419	415	418	422	424	428	426
BHARTIARTL	1,847	1,845	1,826	1,837	1,855	1,866	1,884	1,874
CIPLA	1,419	1,410	1,404	1,411	1,417	1,424	1,430	1,423
COALINDIA	456	455	442	449	462	469	483	476
DRREDDY	1,330	1,322	1,311	1,320	1,331	1,340	1,350	1,341
EICHERMOT	7,356	7,355	7,298	7,327	7,384	7,413	7,470	7,441
ETERNAL	251	246	243	247	250	254	257	253
GRASIM	3,165	3,155	3,131	3,148	3,172	3,189	3,213	3,196
HCLTECH	1,163	1,160	1,152	1,157	1,166	1,171	1,179	1,174
HDFCBANK	780	777	769	774	783	788	797	791
HDFCLIFE	620	617	613	617	620	624	627	624
HINDALCO	1,107	1,095	1,083	1,095	1,107	1,119	1,130	1,118
HINDUNILVR	2,204	2,190	2,175	2,189	2,205	2,219	2,235	2,220
ICICIBANK	1,281	1,276	1,261	1,271	1,286	1,296	1,312	1,302
INDIGO	4,483	4,440	4,407	4,445	4,478	4,516	4,548	4,511
INFY	1,166	1,163	1,152	1,159	1,170	1,177	1,188	1,181

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
ITC	302	301	299	301	302	304	306	304
JIOFIN	241	240	238	240	242	243	245	244
JSWSTEEL	1,294	1,283	1,274	1,284	1,292	1,302	1,311	1,301
KOTAKBANK	390	387	383	386	390	394	398	395
LT	4,037	4,014	3,996	4,017	4,035	4,055	4,073	4,053
M&M	3,111	3,103	3,068	3,090	3,124	3,146	3,181	3,159
MARUTI	13,238	13,134	13,039	13,138	13,234	13,333	13,429	13,329
MAXHEALTH	993	987	980	986	994	1,000	1,007	1,001
NESTLEIND	1,432	1,413	1,407	1,419	1,426	1,438	1,444	1,432
NTPC	390	389	387	388	390	392	394	392
ONGC	287	284	281	284	287	290	293	290
POWERGRID	293	292	290	291	294	295	298	296
RELIANCE	1,357	1,352	1,343	1,350	1,359	1,366	1,375	1,369
SBILIFE	1,885	1,876	1,859	1,872	1,889	1,903	1,920	1,907
SBIN	970	962	954	962	970	978	987	979
SHRIRAMFIN	953	949	939	946	956	963	973	966
SUNPHARMA	1,843	1,816	1,805	1,824	1,834	1,853	1,863	1,845
TATACONSUM	1,190	1,175	1,163	1,176	1,188	1,202	1,214	1,200
TATASTEEL	210	210	209	210	210	211	212	211
TCS	2,281	2,272	2,238	2,260	2,294	2,315	2,349	2,328
TECHM	1,460	1,430	1,416	1,438	1,452	1,474	1,488	1,466
TITAN	4,115	4,091	4,053	4,084	4,122	4,153	4,191	4,160
TMPV	386	372	366	376	382	391	397	387
TRENT	4,239	4,230	4,179	4,209	4,260	4,289	4,340	4,310
ULTRACEMCO	11,647	11,580	11,490	11,568	11,659	11,737	11,828	11,749
WIPRO	203	203	199	201	205	207	211	209

**Siddhartha Khemka**  
Head – Retail Research

**Chandan Taparia, CMT, CFTE**  
Head – Derivatives & Technical Research

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Nainesh Rajani

Email: [nainesh.rajani@motilalosal.com](mailto:nainesh.rajani@motilalosal.com)

Contact: (+65) 8328 0276

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Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	<a href="mailto:query@motilalosal.com">query@motilalosal.com</a>
Ms. Kumud Upadhyay	022 40548082	<a href="mailto:servicehead@motilalosal.com">servicehead@motilalosal.com</a>
Mr. Ajay Menon	022 40548083	<a href="mailto:am@motilalosal.com">am@motilalosal.com</a>
Mr. Neeraj Agarwal	022 40548085	<a href="mailto:na@motilalosal.com">na@motilalosal.com</a>
Mr. Siddhartha Khemka	022 50362452	<a href="mailto:po.research@motilalosal.com">po.research@motilalosal.com</a>

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