

# MOST Market Roundup

# Market Update

**Nifty : 23,654.70 -4.30 (-0.02%)**

**Sensex : 75,183.36 -135.03 (-0.18%)**

- The benchmark index Nifty ended marginally lower amid profit booking at higher levels, as investors remained cautious over developments in the ongoing US-Iran negotiations and concerns surrounding the Strait of Hormuz. Continued selling by FIIs and expectations of a possible RBI interest rate hike also weighed on market sentiment. Nifty slipped 4 points to close at 23,654, after correcting more than 0.5% from the intraday high of 23,859.
- Despite the subdued headline index performance, broader markets witnessed strong buying interest, with the advance-decline ratio for Nifty 500 stocks standing at 2.5:1.5. On the positive side, USD/INR eased sharply by 60 paise to 96.2 from the previous close of 96.8, while crude oil prices declined nearly 8% from \$112/bbl to around \$104/bbl amid hopes of a peace agreement between the US and Iran.
- Globally, sentiment remained positive as US markets rallied nearly 2% overnight, while Asian markets advanced up to 3% after reports indicated that President Donald Trump stated Washington was in the “final stages” of negotiations with Iran. The improving diplomatic outlook has eased fears of persistent inflationary pressures and reduced concerns over further aggressive interest rate hikes.
- On the domestic front, sector-wise performance remained mixed. Defence and realty indices gained over 1% each, whereas metal and IT stocks witnessed profit booking and ended lower.

## Technical Outlook:

- Nifty index opened with a gap up of around 170 points but failed to hold above 23850 zones. Selling pressure was seen from the initial tick and it dragged the index towards 23600 marks during the session. Index has remained stuck in a range of around 500 points from the last few sessions and now requires a decisive breakout for the next leg of the move. It formed a bearish candle on daily chart indicating pressure at higher levels. Now it has to cross and hold above 23700 zones for an up move towards 23850 then 24000 zones while on the downside support can be seen at 23500 then 23400 zones.
- S&P BSE Sensex index opened with a gap up of over 400 points near 75750 zones but failed to cross 76000 marks. Selling pressure emerged from the initial tick itself and it wiped off its morning gains with a decline of over 900 points from the day’s high. Volatility increased in the last hour with quick swings seen on both sides. It formed a bearish candle on daily chart indicating selling pressure at higher levels. Now it has to cross and hold above 75300 zones for strength to rebuild towards 75600 then 75800 zones while a hold below the same could see some weakness towards 74800 then 74500 zones.

## Derivative Outlook:

- Nifty future closed negative with losses of 0.14% at 23635 levels. Positive setup seen in Grasim, Angel One, Indigo, Motherson, Phoenix, Apollo Hospital, Dixon, KEI, Bajaj Auto and Auro Pharma while weakness seen in Jubilant Foodworks, PI Industries, Bosch, LTF, Jindal Steel, Voltas, AU Bank, Bajaj Finance and Naukri.
- On option front, Maximum Call OI is at 24000 then 23800 strike while Maximum Put OI is at 23000 then 235 00 strike. Call writing is seen at 23800 then 24000 strike while Put writing is seen at 23700 then 22900 strike. Option data suggests a broader trading range in between 23200 to 24100 zones while an immediate range between 23400 to 23900 levels.

# Today's News

- **Tejas Networks** – Company signed an MoU with MahaIT to train engineering students in emerging telecom technologies across Maharashtra.
- **Inox India** – Company secured new orders worth Rs322 crore across multiple business lines.
- **IRB Infrastructure** – Company said toll revenue may grow 9% to 9.5% in FY27 if inflation remains elevated. Company said it has started the process of transferring two private InvIT assets to public InvITs. Management said IRB Infra remains on track to become net debt zero over the next five years and does not see a need to raise additional funds.
- **Apollo Hospitals** – Company said FY27 is expected to see strong growth led by its diagnostics business, where margins are higher. The company said new stores and improving traction in new units are expected to support growth in the current financial year.
- **Marsons Ltd** – Company won order worth Rs30cr power equipment order.
- **Emami** – Company said its non-summer domestic portfolio grew 11% in the fourth quarter, helping the business remain resilient amid demand headwinds. The company said international business revenue declined 5% during the quarter due to the conflict in West Asia.
- **Zydus Life** – Company's Group said it plans to commercialise 15-20 biosimilars and expects the recent acquisition to be earnings accretive in FY27 itself. The company said it sees meaningful synergies from the acquisition. Zydus said it expects robust growth in the US business aided by new product launches and remains confident of reporting growth in FY27.
- **DEE Development** Q4 Revenue up 26.3% at Rs 362 crore versus Rs 286 crore YoY. EBITDA flat at Rs 63.7 crore YoY. EBITDA Margin at 17.6% versus 22.2% YoY and Net Profit down 12.5% at Rs 28 crore versus Rs 32 crore YoY.

## Global Market Update

- **European Market** – European shares open on a flat note after three days of gains as business activity data in France came in weaker than expected, fueling concerns about the region's growth.
- **Asian Market** – Shares rallied Thursday across Asia, tracking gains on Wall Street after pressure from the bond market eased and oil prices fell back. The advance was also powered by a stronger-than-expected quarterly report from chipmaker Nvidia, whose profit rocketed more than 200% higher in the February-April quarter from a year earlier, while revenue jumped 85%. South Korea Index gained 8% after strong results announced by Nvidia. Japan, Australia and China and South Korea Index gained up to 3%.
- **US Data** – Initial Jobless Claims and Composite, Manufacturing and Service PMI.
- **Commodity** – Crude oil prices fell 2% to below \$104/bbl as the market continued to wait for developments in U.S.-Iran peace talks, which are said to be in the final stages.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
NIFTY 50	23,655	23,597	23,440	23,548	23,704	23,811	23,967	23,860
ADANIENT	2,690	2,684	2,629	2,659	2,715	2,745	2,801	2,770
ADANIPTS	1,790	1,777	1,765	1,778	1,789	1,802	1,813	1,801
APOLLOHOSP	8,330	8,052	7,920	8,125	8,257	8,462	8,593	8,388
ASIANPAINT	2,597	2,591	2,555	2,576	2,612	2,633	2,670	2,648
AXISBANK	1,252	1,245	1,235	1,244	1,253	1,262	1,271	1,263
BAJAJ-AUTO	10,650	10,494	10,385	10,517	10,626	10,759	10,868	10,735
BAJAJFINSV	1,750	1,746	1,722	1,736	1,760	1,774	1,799	1,784
BAJFINANCE	908	903	884	896	915	928	947	935
BEL	420	418	413	417	421	425	429	426
BHARTIARTL	1,884	1,881	1,859	1,871	1,893	1,906	1,928	1,915
CIPLA	1,398	1,398	1,386	1,392	1,404	1,410	1,422	1,416
COALINDIA	457	457	452	455	460	463	468	465
DRREDDY	1,320	1,314	1,305	1,312	1,322	1,330	1,339	1,332
EICHERMOT	6,912	6,863	6,824	6,868	6,907	6,951	6,989	6,946
ETERNAL	242	242	237	240	244	246	250	248
GRASIM	3,162	3,021	2,962	3,062	3,121	3,221	3,280	3,180
HCLTECH	1,168	1,163	1,153	1,161	1,171	1,178	1,188	1,181
HDFCBANK	759	755	748	753	761	766	774	768
HDFCLIFE	615	606	602	608	612	619	623	617
HINDALCO	1,100	1,089	1,078	1,089	1,100	1,111	1,122	1,111
HINDUNILVR	2,178	2,176	2,141	2,160	2,194	2,213	2,247	2,229
ICICIBANK	1,244	1,234	1,228	1,236	1,242	1,250	1,256	1,248
INDIGO	4,400	4,305	4,239	4,319	4,386	4,466	4,533	4,452
INFY	1,178	1,177	1,161	1,170	1,186	1,194	1,210	1,202

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
ITC	308	306	303	305	308	311	314	311
JIOFIN	236	235	233	234	236	238	240	238
JSWSTEEL	1,281	1,273	1,262	1,271	1,282	1,291	1,302	1,293
KOTAKBANK	382	378	373	377	382	386	391	386
LT	3,931	3,913	3,881	3,906	3,938	3,963	3,995	3,970
M&M	3,099	3,080	3,034	3,067	3,112	3,145	3,190	3,158
MARUTI	12,995	12,933	12,809	12,902	13,026	13,119	13,243	13,150
MAXHEALTH	1,093	1,079	1,062	1,078	1,094	1,110	1,126	1,111
NESTLEIND	1,407	1,404	1,386	1,397	1,414	1,424	1,441	1,431
NTPC	389	388	383	386	391	393	398	396
ONGC	296	294	291	293	297	299	302	300
POWERGRID	299	299	295	297	301	303	307	305
RELIANCE	1,349	1,345	1,329	1,339	1,355	1,365	1,381	1,371
SBILIFE	1,858	1,855	1,841	1,849	1,863	1,871	1,884	1,876
SBIN	950	947	938	944	952	958	967	961
SHRIRAMFIN	916	910	891	903	923	935	954	942
SUNPHARMA	1,887	1,868	1,853	1,870	1,885	1,902	1,916	1,900
TATACONSUM	1,195	1,192	1,176	1,186	1,202	1,211	1,227	1,217
TATASTEEL	209	208	206	208	209	210	211	210
TCS	2,325	2,314	2,303	2,314	2,325	2,336	2,347	2,336
TECHM	1,420	1,416	1,395	1,407	1,429	1,441	1,462	1,450
TITAN	4,085	4,070	4,031	4,058	4,097	4,124	4,164	4,136
TMPV	363	359	356	359	363	366	370	366
TRENT	4,173	4,052	4,000	4,086	4,139	4,225	4,278	4,191
ULTRACEMCO	11,505	11,373	11,321	11,413	11,465	11,557	11,609	11,517
WIPRO	200	198	196	198	199	201	202	200

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