

# MOST Market Roundup

# Market Update

**Nifty : 23,659.00 +41.00 (+0.17%)**      **Sensex : 75,318.39 +117.54 (+0.16%)**

- Equity benchmark indices Sensex and Nifty staged a smart recovery from the day's lows to end marginally higher, supported by easing crude oil prices, strong quarterly earnings, and value buying at lower levels. Market sentiment improved after crude prices slipped from around \$110/bbl to near \$109/bbl, while traders also engaged in short covering following positive opening cues from European markets and a 0.5% rise in US index futures ahead of the US Federal Reserve minutes and quarterly results from NVIDIA Corporation.
- Buying interest was largely seen in capital goods, auto, defence, and energy stocks, which emerged as key gainers during the session. The Nifty recovered more than 0.5% from its intra-day low of 23,397 to close 41 points higher at 23,659. Similarly, the Sensex rebounded nearly 1,000 points from the day's low of 74,529 before ending up 118 points at 75,318.

## Technical Outlook:

- Nifty index opened gap down by around 160 points but picked up strength right from the start of the session and approached 23700 zones. It covered its opening losses and managed to close in gains of around 50 points. It formed a bullish candle on the daily frame with bulls absorbing every small dip. Now it has to hold above 23600 zones for an up move towards 23800 then 23950 zones while on the downside support can be seen at 23500 then 23400 zones.
- S&P BSE Sensex index opened with a gap down of around 400 points near 74800 zones but bulls took charge from the initial tick and pushed the index higher towards 75400 marks. It inched higher in a slow and steady manner throughout the session reflecting sustained buying interest. From the last seven sessions, the index has got stuck in a broad range of around 1500 points and now requires a decisive breakout for the next leg of the move. It formed a bullish candle on daily chart with a longer lower shadow indicating buying interest at lower levels. Now it has to hold above 75000 zones for an up move towards 75700 then 76000 levels while support is placed at 75000 then 74700 zones.

## Derivative Outlook:

- Nifty future closed positive with gains of 0.35% at 23695 levels. Positive setup seen in CG Power, Mankind, Hindalco, Cummins, Motherson, Bajaj Auto, Policy Bazaar, Biocon, Fortis and Apollo Hospital while weakness seen in Kaynes, BEL, Dmart, ICICI Lombard, Tata Steel, Amber, PFC, AB Capital, Exide Industries and PGEL.
- On option front, Maximum Call OI is at 24000 then 24500 strike while Maximum Put OI is at 23500 then 23000 strike. Call writing is seen at 23500 then 23600 strike while Put writing is seen at 23500 then 23400 strike. Option data suggests a broader trading range in between 23200 to 24000 zones while an immediate range between 23400 to 23800 levels.

# Today's News

- **Balaji Amines** – Company begins commercial production of India's first Dimethyl Ether (DME) plant with a 1,00,000 TPA capacity, marking a milestone in alternative fuel innovation.
- **Zydus Lifesciences** – Company completes Rs. 90.18M investment in Torrent Urja 25, securing a 22.06% stake and advancing its ESG-driven carbon neutrality goals.
- **ABREL** – Company secures ₹1007 crores in sales bookings for its Birla Taranya project in Thane within three months of RERA approval, reflecting strong market demand.
- **KFin Technologies** – Company unveils AEGIX, India's first AI-native investor relations platform, enhancing ownership visibility, market insights, and stakeholder engagement for listed companies.
- **Persistent Systems** – Company and IIM Ahmedabad unveil 'AI Value Compass,' a strategic framework to prioritize and scale enterprise AI investments for measurable outcomes.
- **Godawari Power** – Company commissioned its 25 MWp captive solar power plant of the company in Chawardhal in the Rajnandgaon district of Chhattisgarh.
- **Ester Industries** – Company said it has signed Nike as an anchor customer for its new joint venture. The company plans to increase the share of specialty films in its portfolio. It expects demand for rPET to rise in the coming quarters and anticipates government action on anti-dumping duty for BoPET, with margins dependent on export competition.
- **Tata Communications** – Company has appointed Ganesh Lakshminarayanan as the managing director and chief executive officer of the company.
- **JSW Infrastructure** - Company has begun formal market of a planned share sale that could raise as much as \$800 million.
- **Tata Power EV arm expands charging network on Delhi-Mumbai Expressway** – Company said its arm Tata Power EV Charging Solutions has expanded the ultra-fast EV charging network in collaboration with Indian Oil Corporation on the Delhi-Mumbai Expressway.
- **Mankind Pharma** - Company expects FY27 EBITDA margin in the range of 25.5–26.5%. The company expects double-digit growth in revenue from global operations. It does not plan to launch any new products in FY27, according to Informist.
- **Pace Digitek** – Company secures a Rs265cr contract from BSNL for Bharatnet's middle mile network in Sikkim, involving design, supply, and maintenance.

## Global Market Update

- **European Market** – European stocks rose for a second day as investors grew optimistic that a resolution to the Middle East war is near, with President Donald Trump holding off on new Iran strikes. UK, Germany and France Index gain up to 1%.
- **Asian Market** – Asian stocks fell for a fourth day as mounting inflation concerns fueled a rise in global bond yields, prompting investors to reassess valuations after a record breaking rally.. Japan, Hong Kong, China and South Korea Index slipped up to 1%-
- **US Data** - FOMC Minutes Meetings.
- **Commodity** - Oil held a dip as traders weighed President Donald Trump's latest threat to resume strikes on Iran. Brent traded near \$110 a barrel.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	23,659	23,397	23,289	23,474	23,582	23,768	23,876	23,691
ADANIENT	2,706	2,685	2,669	2,687	2,704	2,722	2,738	2,720
ADANIPTS	1,770	1,744	1,731	1,750	1,764	1,784	1,798	1,778
APOLLOHOSP	8,075	7,815	7,684	7,880	8,010	8,205	8,335	8,140
ASIANPAINT	2,605	2,562	2,542	2,573	2,594	2,625	2,646	2,614
AXISBANK	1,251	1,227	1,216	1,234	1,244	1,261	1,271	1,254
BAJAJ-AUTO	10,463	10,079	9,937	10,200	10,341	10,604	10,746	10,483
BAJAJFINSV	1,762	1,726	1,702	1,732	1,756	1,786	1,810	1,780
BAJFINANCE	925	908	902	914	920	932	938	926
BEL	413	407	400	407	413	420	426	420
BHARTIARTL	1,908	1,898	1,890	1,899	1,907	1,916	1,923	1,914
CIPLA	1,400	1,392	1,375	1,388	1,405	1,417	1,435	1,422
COALINDIA	459	453	450	454	457	462	465	460
DRREDDY	1,321	1,320	1,309	1,315	1,326	1,331	1,342	1,336
EICHERMOT	6,859	6,753	6,686	6,773	6,839	6,925	6,991	6,905
ETERNAL	244	242	240	242	244	245	247	246
GRASIM	2,983	2,881	2,843	2,913	2,951	3,020	3,058	2,988
HCLTECH	1,172	1,162	1,153	1,163	1,172	1,181	1,190	1,181
HDFCBANK	760	755	752	756	759	763	766	762
HDFCLIFE	605	603	598	602	606	610	615	611
HINDALCO	1,085	1,038	1,020	1,052	1,071	1,104	1,123	1,090
HINDUNILVR	2,212	2,201	2,187	2,200	2,213	2,226	2,239	2,227
ICICIBANK	1,237	1,223	1,217	1,227	1,233	1,243	1,250	1,240
INDIGO	4,274	4,178	4,139	4,207	4,245	4,313	4,351	4,284
INFY	1,190	1,185	1,172	1,181	1,194	1,203	1,216	1,207

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	308	306	304	306	308	310	311	310
JIOFIN	235	229	227	231	233	237	239	235
JSWSTEEL	1,278	1,262	1,249	1,264	1,276	1,291	1,304	1,289
KOTAKBANK	383	376	373	378	381	386	389	384
LT	3,912	3,883	3,852	3,882	3,913	3,943	3,973	3,944
M&M	3,120	3,033	2,989	3,054	3,099	3,164	3,208	3,143
MARUTI	13,004	12,753	12,624	12,814	12,943	13,133	13,262	13,072
MAXHEALTH	1,077	1,053	1,043	1,060	1,070	1,087	1,097	1,080
NESTLEIND	1,422	1,399	1,387	1,405	1,416	1,433	1,444	1,427
NTPC	393	384	381	387	390	396	399	393
ONGC	299	294	290	294	298	302	306	302
POWERGRID	301	295	292	297	299	303	305	301
RELIANCE	1,360	1,313	1,295	1,328	1,345	1,378	1,396	1,363
SBILIFE	1,861	1,856	1,840	1,851	1,867	1,877	1,893	1,882
SBIN	950	935	927	938	947	958	967	955
SHRIRAMFIN	925	913	909	917	921	929	934	925
SUNPHARMA	1,880	1,872	1,861	1,870	1,882	1,891	1,903	1,893
TATACONSUM	1,210	1,194	1,185	1,197	1,207	1,220	1,229	1,217
TATASTEEL	207	203	201	204	206	209	210	208
TCS	2,324	2,318	2,304	2,314	2,328	2,338	2,352	2,342
TECHM	1,439	1,435	1,408	1,424	1,450	1,465	1,492	1,477
TITAN	4,105	4,053	4,028	4,066	4,091	4,130	4,155	4,117
TMPV	361	356	352	356	361	365	370	365
TRENT	4,113	4,022	3,991	4,052	4,083	4,144	4,175	4,114
ULTRACEMCO	11,429	11,211	11,138	11,283	11,357	11,502	11,576	11,430
WIPRO	197	194	192	195	196	199	200	198

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