

MOST Market Roundup

Market Update

Nifty : 23,618.00 -31.95 (-0.14%) Sensex : 75,200.85 -114.19 (-0.15%)

- Equity benchmark indices ended on a flat note, with the Sensex declining over 100 points and the Nifty closing below the 23,650 mark, although investor participation shifted more meaningfully towards mid-cap and small-cap stocks. Sentiment remained supported by a sharp correction in crude oil prices and continued buying by foreign institutional investors.
- Brent crude prices declined more than 3% to slip below the \$110/bbl mark, after U.S. President Donald Trump stated that he had postponed a planned strike on Iran to allow room for further peace negotiations between the U.S. and Iran. Crude prices eased from around \$112 to \$109 per barrel, improving overall market sentiment. In addition, FIIs remained net buyers of nearly ₹3,000 crore in the previous session and have consistently purchased Indian equities over the last three trading sessions, providing further support to the market.
- Lower crude oil prices, sustained FII inflows, and encouraging quarterly earnings are expected to remain key positive triggers for domestic equities. Market breadth remained exceptionally strong, with the Nifty 500 advance-decline ratio at 4:1, indicating broad-based buying interest across sectors.
- The Nifty ended 43 points lower to close at 23,600, while the Sensex fell 114 points to settle at 75,200.
- Sectorally, most indices ended in the green, with the Nifty IT index emerging as the top gainer, rising over 3%, supported by attractive valuations and renewed buying interest in technology stocks. Realty, Midcap, and Smallcap indices also witnessed strong gains.

Technical Outlook:

- Nifty index opened positive and witnessed swings within a range in the first half of the session but failed to cross 23800 marks. It later gave up strength in the last hour and sunk to 23587 zones to close slightly above the same. It formed a small bodied bearish candle on the daily frame but managed to hold above the base of 23500 zones. Now it has to cross and hold above 23700 zones for an up move towards 23800 then 24950 zones while on the downside support can be seen at 23500 then 23400 zones.
- S&P BSE Sensex index opened on a flattish note near 75440 zones and traded in a narrow range of around 250 points for most part of the session. It breached the range on the downside in the last hour as selling pressure emerged at higher levels. It formed a small bodied candle with a longer upper shadow indicating that follow up buying is missing on the upside. Now it has to cross and hold above 75400 zones for strength to rebuild towards 75700 then 76000 zones while a hold below the same could see some weakness towards 74800 then 74500 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.22% at 23605 levels. Positive setup seen in Angel One, Coforge, Idea, Infosys, Policy Bazaar, Zydus Lifescience, Jubilant Foodworks, Page Industries, Persistent and Tech Mahindra while weakness seen in Astral, Gail, Ultratech Cement, Dmart, Fortis, RVNL, Supreme Industries, Tata Consumer, Cochin Shipyard and Sammaan Cap.
- On option front, Maximum Call OI is at 24000 then 24500 strike while Maximum Put OI is at 23000 then 23500 strike. Call writing is seen at 23700 then 24000 strike while Put writing is seen at 23700 then 22800 strike. Option data suggests a broader trading range in between 23200 to 24100 zones while an immediate range between 23400 to 23900 levels.

Today's News

- **Bharat Forge Signs MoU To Set Up Marine Gas Turbine Development Complex in Andhra Pradesh** – Company aerospace business has signed a memorandum of understanding with the state government of Andhra Pradesh, India, to set up a marine gas turbine (MGT) repair, overhaul and indigenous development complex in Visakhapatnam.
- **KPI Green Energy** – Company has entered into a battery energy storage purchase agreement (BESPA) with Gujarat Urja Vikas Nigam to develop a standalone battery energy storage system (BESS) project.
- **Indraprastha Gas** - Company said it expects domestic PNG demand to grow 20–30% over the next few years, supported by government push, and added 1.5 lakh connections recently. The company guided FY27 capex at Rs 1,400–1,500 crore, with demand remaining strong across industrial and commercial segments.
- **Wonderla Holidays reported** a 49.1% rise in Q4 net profit to Rs 16.4 crore, while revenue increased 40.3% to Rs 136 crore. Ebitda rose 31.6%, though margins declined to 39.8% due to higher raw material and operating costs. Growth was driven by higher footfall and increase in average ticket and non-ticket prices, with resort business revenue rising sharply.
- **Hindustan Copper** - Company said it expects strong growth in copper demand, with data centres seen as a key driver. The company said it benefited from LME price movements in Q4 and added green capacity, supporting margins. It also said it increased sales towards the end of March, while flagging that rupee depreciation was not a major concern.
- **Dhanuka Agritech** – Company reported a 29.8% year-on-year rise in Q4 net profit to Rs 97.5 crore, with revenue up 9.3% to Rs 483 crore. Ebitda increased 4.8% to Rs 132 crore, while margins eased to 27.3%. The board approved a buyback of 5 lakh shares at Rs 1,400 per share.

Global Market Update

- **European Market** - European stocks rose for a second day as investors grew optimistic that a resolution to the Middle East war is near, with President Donald Trump holding off on new Iran strikes. UK, Germany and France Index gain up to 1%.
- **Asian Market** – Asian markets closed on a mixed trend. Japanese stocks lost early momentum to close in the red on Tuesday despite having a strong start amid caution relating to the Middle East crisis. However, both China and Hong Kong Index gained nearly 1%.
- **US Data** - Pending Home sales.
- **Commodity** - Oil fell after President Donald Trump said he'd called off a strike on Iran planned for Tuesday following an appeal by Persian Gulf allies. Brent dropped toward \$110 a barrel.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
NIFTY 50	23,618	23,587	23,467	23,543	23,663	23,738	23,858	23,782
ADANIENT	2,713	2,697	2,651	2,682	2,728	2,759	2,806	2,775
ADANIPTS	1,764	1,759	1,730	1,747	1,776	1,793	1,822	1,805
APOLLOHOSP	8,042	7,983	7,929	7,986	8,040	8,096	8,150	8,094
ASIANPAINT	2,598	2,595	2,562	2,580	2,613	2,631	2,664	2,646
AXISBANK	1,238	1,231	1,221	1,230	1,240	1,248	1,258	1,250
BAJAJ-AUTO	10,192	10,143	10,065	10,128	10,207	10,270	10,349	10,285
BAJAJFINSV	1,745	1,743	1,729	1,737	1,751	1,759	1,773	1,765
BAJFINANCE	928	920	916	922	926	932	936	930
BEL	424	419	413	419	425	430	436	431
BHARTIARTL	1,911	1,908	1,886	1,899	1,920	1,933	1,954	1,942
CIPLA	1,409	1,409	1,397	1,403	1,415	1,421	1,433	1,427
COALINDIA	456	454	449	452	458	462	467	463
DRREDDY	1,334	1,319	1,307	1,320	1,333	1,346	1,359	1,345
EICHERMOT	6,870	6,860	6,787	6,828	6,901	6,942	7,015	6,974
ETERNAL	246	239	234	240	245	251	256	250
GRASIM	2,928	2,920	2,889	2,909	2,939	2,959	2,989	2,970
HCLTECH	1,180	1,152	1,131	1,155	1,177	1,201	1,223	1,198
HDFCBANK	763	760	754	758	765	769	775	771
HDFCLIFE	611	603	596	604	611	618	625	618
HINDALCO	1,047	1,037	1,030	1,038	1,046	1,055	1,062	1,053
HINDUNILVR	2,230	2,230	2,195	2,212	2,247	2,265	2,300	2,282
ICICIBANK	1,243	1,230	1,216	1,229	1,243	1,256	1,269	1,256
INDIGO	4,227	4,224	4,162	4,195	4,257	4,289	4,351	4,319
INFY	1,194	1,162	1,148	1,171	1,185	1,208	1,221	1,198

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
ITC	310	308	305	307	311	313	317	314
JIOFIN	233	232	230	232	234	235	238	236
JSWSTEEL	1,284	1,283	1,272	1,278	1,289	1,295	1,306	1,300
KOTAKBANK	382	380	373	378	385	389	396	392
LT	3,910	3,900	3,863	3,887	3,923	3,947	3,983	3,960
M&M	3,086	3,075	3,023	3,055	3,107	3,138	3,191	3,159
MARUTI	12,924	12,900	12,772	12,848	12,976	13,052	13,180	13,104
MAXHEALTH	1,064	1,055	1,041	1,052	1,066	1,078	1,092	1,080
NESTLEIND	1,429	1,422	1,403	1,416	1,435	1,448	1,468	1,455
NTPC	388	386	382	385	389	392	396	393
ONGC	296	294	291	294	296	299	301	299
POWERGRID	298	295	292	295	298	301	303	300
RELIANCE	1,323	1,318	1,303	1,313	1,328	1,338	1,354	1,344
SBILIFE	1,888	1,845	1,828	1,858	1,875	1,905	1,922	1,892
SBIN	947	940	931	939	948	956	965	957
SHRIRAMFIN	927	925	914	921	931	938	948	942
SUNPHARMA	1,885	1,880	1,857	1,871	1,894	1,908	1,930	1,917
TATACONSUM	1,211	1,206	1,188	1,199	1,218	1,230	1,248	1,237
TATASTEEL	209	209	207	208	210	211	214	212
TCS	2,330	2,297	2,254	2,292	2,335	2,373	2,415	2,378
TECHM	1,467	1,446	1,412	1,439	1,473	1,501	1,534	1,507
TITAN	4,095	4,095	4,046	4,071	4,119	4,144	4,192	4,168
TMPV	361	353	347	354	360	367	373	366
TRENT	4,074	4,026	3,986	4,030	4,070	4,114	4,154	4,110
ULTRACEMCO	11,355	11,347	11,210	11,283	11,419	11,492	11,628	11,556
WIPRO	196	192	190	193	195	198	201	198

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