

MOST Market Roundup

Market Update

Nifty : 23,643.50 -46.10 (-0.19%) Sensex : 75,237.99 -160.73 (-0.21%)

- Equity benchmark indices ended largely flat after a volatile trading session, with the Nifty erasing more than 100 points, or 0.4%, from its intraday high, amid profit booking triggered by a sharp rise in crude oil prices. Brent crude climbed nearly 3% to trade near \$109 per barrel, dampening market sentiment. Persistent FII selling, the USD/INR hovering near record-high levels, and weak global cues also continued to keep investors cautious.
- Global markets remained under pressure, with major Asian and European indices declining over 1%, while U.S. index futures slipped nearly 1% after a Fox News report suggested that U.S. President Donald Trump had reiterated concerns regarding the Strait of Hormuz remaining open. At the same time, the latest China–US summit failed to show meaningful progress, further intensifying worries around rising geopolitical and trade-related tensions.
- On the domestic front, the Nifty declined 46 points (0.2%) to close at 23,643, while the Sensex fell 160 points (0.2%) to settle at 75,237.
- Sectorally, Auto, Metal, Financial, and Banking stocks witnessed sharp profit booking from intraday highs, as investors turned cautious amid rising crude oil prices and weak global sentiment.

Technical Outlook:

- Nifty index opened positive and remained range bound for most part of the day with swings within a band but failed to cross 23850 zones. It later gave up strength and broke to 23600 zones in the last hour to close with losses of around 30 points. It formed a bearish candle on the daily and weekly frame. Now it has to cross and hold above 23700 zones for an up move towards 23850 then 24000 zones while on the downside support can be seen at 23500 then 23400 zones.
- S&P BSE Sensex index opened on a flattish note and traded within its first hour candle range with swings on either sides for most part of the session. However the index broke the range on the downside in the last hour as some selling pressure emerged. On the daily chart it formed a bearish candle but continued its sequence of higher lows from the last couple of sessions. It formed a bearish candle on the weekly chart with longer lower shadow indicating that support levels are intact. Now it has to cross and hold above 75500 zones for strength to rebuild towards 75800 then 76000 zones while supports can be seen at 74800 then 74600 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.11% at 23673 levels. Positive setup seen in Crompton, TMPV, Solar Industries, Motherson, Biocon, Indus Tower, MCX, Zydus Life, Dr Reddy and Mankind while weakness seen in Muthoot Finance, HAL, Voltas, IOC, BPCL, Hind Petro, Cochin Shipyard, Petronet Lng, PNB and Kalyan Jewellers.
- On option front, Maximum Call OI is at 24000 then 24500 strike while Maximum Put OI is at 23000 then 23500 strike. Call writing is seen at 23800 then 24000 strike while Put writing is seen at 23500 then 23700 strike. Option data suggests a broader trading range in between 23200 to 24100 zones while an immediate range between 23400 to 23900 levels.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
NIFTY 50	23,644	23,610	23,469	23,556	23,698	23,785	23,927	23,839
ADANIENT	2,718	2,661	2,585	2,652	2,727	2,794	2,869	2,803
ADANIPTS	1,791	1,766	1,736	1,764	1,794	1,821	1,851	1,824
APOLLOHOSP	8,080	8,029	7,951	8,016	8,093	8,157	8,234	8,170
ASIANPAINT	2,609	2,593	2,567	2,588	2,614	2,635	2,661	2,640
AXISBANK	1,246	1,242	1,229	1,237	1,250	1,259	1,272	1,263
BAJAJ-AUTO	10,375	10,296	10,159	10,267	10,404	10,512	10,648	10,541
BAJAJFINSV	1,734	1,722	1,703	1,719	1,737	1,753	1,771	1,756
BAJFINANCE	910	907	899	904	913	919	927	922
BEL	425	422	418	421	425	429	433	430
BHARTIARTL	1,904	1,880	1,860	1,882	1,902	1,924	1,945	1,923
CIPLA	1,429	1,425	1,414	1,421	1,433	1,440	1,452	1,445
COALINDIA	462	455	449	456	462	469	475	469
DRREDDY	1,343	1,304	1,289	1,316	1,331	1,358	1,372	1,345
EICHERMOT	7,040	6,975	6,903	6,972	7,044	7,112	7,184	7,116
ETERNAL	241	240	237	239	242	244	248	246
GRASIM	2,940	2,924	2,900	2,920	2,944	2,964	2,988	2,968
HCLTECH	1,131	1,122	1,105	1,118	1,135	1,148	1,165	1,152
HDFCBANK	770	765	756	763	772	779	789	782
HDFCLIFE	609	605	598	603	611	617	625	619
HINDALCO	1,065	1,058	1,031	1,048	1,075	1,092	1,118	1,101
HINDUNILVR	2,270	2,246	2,219	2,245	2,272	2,297	2,324	2,299
ICICIBANK	1,248	1,242	1,233	1,241	1,249	1,257	1,265	1,258
INDIGO	4,315	4,277	4,235	4,275	4,317	4,357	4,399	4,359
INFY	1,116	1,102	1,085	1,101	1,117	1,132	1,149	1,133

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
ITC	309	306	303	306	309	312	315	312
JIOFIN	233	233	231	232	234	235	237	236
JSWSTEEL	1,279	1,274	1,249	1,264	1,289	1,304	1,329	1,314
KOTAKBANK	389	381	375	382	387	394	400	393
LT	3,905	3,893	3,859	3,882	3,916	3,939	3,972	3,949
M&M	3,128	3,111	3,065	3,097	3,143	3,175	3,221	3,189
MARUTI	13,230	13,079	12,965	13,098	13,211	13,344	13,457	13,325
MAXHEALTH	1,050	1,042	1,033	1,041	1,051	1,059	1,068	1,060
NESTLEIND	1,432	1,428	1,402	1,417	1,442	1,457	1,482	1,468
NTPC	396	393	390	393	395	398	401	398
ONGC	300	299	295	297	301	304	307	305
POWERGRID	306	303	300	303	306	308	311	308
RELIANCE	1,339	1,329	1,309	1,324	1,344	1,359	1,380	1,365
SBILIFE	1,860	1,850	1,831	1,845	1,865	1,879	1,899	1,884
SBIN	962	957	948	955	964	970	979	973
SHRIRAMFIN	936	921	909	923	934	948	959	946
SUNPHARMA	1,878	1,863	1,852	1,865	1,876	1,890	1,901	1,888
TATACONSUM	1,235	1,226	1,209	1,222	1,239	1,251	1,268	1,255
TATASTEEL	217	216	211	214	219	222	228	224
TCS	2,267	2,252	2,222	2,244	2,275	2,297	2,328	2,305
TECHM	1,368	1,350	1,331	1,349	1,368	1,387	1,406	1,388
TITAN	4,165	4,142	4,115	4,140	4,167	4,192	4,219	4,194
TMPV	356	352	343	350	358	365	373	367
TRENT	4,103	4,032	3,981	4,042	4,093	4,154	4,205	4,144
ULTRACEMCO	11,507	11,463	11,300	11,403	11,567	11,670	11,834	11,730
WIPRO	190	189	187	189	190	192	193	192

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