

MOST Market Roundup

Market Update

Nifty : 23,689.60 +277.00 (+1.18%) Sensex : 75,398.72 +789.74 (+1.06%)

- Equity benchmark indices staged a strong recovery, with the Sensex rising more than 1% and the Nifty closing near the 23,700 mark, supported by renewed buying in blue-chip stocks such as Adani Enterprises, Cipla, Bharti Airtel, HDFC Bank, Sun Pharma, and Hindalco. Broader markets also witnessed a robust rally, with the Nifty 500 advance-decline ratio at 2:1, indicating broad-based participation across sectors.
- Market sentiment turned positive after reports suggested that the government is considering a significant reduction in taxes on bond investments by foreign investors, in an effort to align India's framework with global standards and attract stronger capital inflows. In addition, traders resorted to bargain buying after the Nifty corrected nearly 1,000 points, or around 4%, in recent sessions.
- The sharp decline in crude oil prices — with Brent easing below \$106/bbl from recent highs above \$115/bbl — along with strong quarterly earnings and supportive global cues, further boosted investor confidence.
- Nifty gained 277 points or 1.2%, while Sensex 789 or 1% to close at 75398.
- Globally, U.S. markets closed at record highs overnight, while Asian markets delivered a mixed performance led by technology stocks after Cisco reported strong quarterly results. European markets also advanced around 1%, as investors closely monitored discussions between U.S. President Donald Trump and Chinese President Xi Jinping regarding geopolitical developments involving Iran and broader global issues.

Technical Outlook:

- Nifty index opened gap up by around 120 points and after a slight slip in the initial hour, it picked up strength from 23420 zones and escalated to 23777 zones. It witnessed some consolidation towards the end but closed with gains of around 300 points. It formed a bullish candle on the daily frame and negated its lower top - lower bottom formation of the last four sessions. Now it has to hold above 23650 zones for an up move towards 23850 then 24000 zones while on the downside support can be seen at 23450 then 23250 zones.
- S&P BSE Sensex index opened with a gap up of around 340 points near the 74950 level and witnessed selling pressure in the first couple of hours as the index slipped towards the 74500 zone. Post that bulls stepped in strongly and index witnessed a sharp recovery of more than 1100 points from the day's low. It formed a bullish candle on the daily chart and finally negated sequence of lower top - lower bottom structure of the last five sessions indicating improvement in the short term trend. Now it has to hold above 75300 for an up move towards 75700 then 76000 zones while support can be seen at 75000 then 74700 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 1.14% at 23730 levels. Positive setup seen in Cipla, Zydus Lifescience, Bharti Airtel, KEI Industries, Vedanta, MCX, BSE, Polycab, Laurus Lab and Nam India while weakness seen in Kaynes, Tube Investments, Persistent, Nuvama, Infosys, Tech Mahindra, Kfintech, HCL Tech, TCS and Dalmia Bharat.
- On option front, Maximum Call OI is at 24500 then 24000 strike while Maximum Put OI is at 23400 then 23500 strike. Call writing is seen at 23700 then 2350 strike while Put writing is seen at 23400 then 23700 strike. Option data suggests a broader trading range in between 23200 to 24200 zones while an immediate range between 23400 to 23900 levels.

Today's News

- **Government Considers Reducing Taxes on Bond Investments by Foreigners** – Government is considering a significant reduction in the taxes paid by foreign investors on the nation's bonds as authorities seek to align policies with global norms and attract inflows.
- **HFCL Plans New Manufacturing Unit in Andhra Pradesh** – Company has received board approval to establish a defense manufacturing facility in Andhra Pradesh, India with an initial outlay of Rs230cr.
- **Genesys International** – Company secures another Historic Project Win from NMCG for Aerial LiDAR Survey and Geotagged Videography Along the Ganga Corridor.
- **Jana Small Finance Bank** – TVS Group plans to acquire 9.99% stake in Jana Small Finance Bank via a preferential issue for up to Rs500cr.
- **Texmaco Rail** – Company approved a significant strategic move to enter the defence manufacturing sector, planning to invest up to INR 200 crore (INR 2B) over the next 3 to 5 years into their subsidiary, Texmaco Defence Technologies.
- **RailTel Corporation** – Company has secured a new order of an undisclosed amount from the Ministry of Railways, Government of India.

Global Market Update

- **European Market** – European stocks rose for a second day, boosted by Siemens AG, which rose 2% after agreeing to acquire several businesses from Mer Mec SpA. . ASML Holding NV gained alongside tech shares, boosted by better-than-expected results from Cisco Systems Inc. in the US. UK, Germany and France Index gained up to 1%.
- **Asian Market** – Asian stocks witnessed mixed performance as investors poured into the region's top chipmakers while keeping watch on talks between US President Donald Trump and Chinese counterpart Xi Jinping. Both Japan and China Index declined by 1% each while Taiwan and South Korea Index gained by 1% each.
- **US Data** – Retail Sales and Initial Jobless Claims.
- **Commodity** – Oil dropped gained 1% to \$106/bbl amid reports of a ship being seized and taken toward Iranian waters. Meanwhile, traders will be watching developments from the U.S.-China talks.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
NIFTY 50	23,690	23,427	23,280	23,485	23,631	23,836	23,982	23,777
ADANIENT	2,719	2,530	2,466	2,593	2,656	2,783	2,846	2,720
ADANIPTS	1,781	1,745	1,733	1,757	1,770	1,794	1,807	1,783
APOLLOHOSP	8,115	8,011	7,933	8,024	8,102	8,193	8,271	8,180
ASIANPAINT	2,614	2,610	2,574	2,594	2,630	2,650	2,686	2,666
AXISBANK	1,255	1,236	1,220	1,238	1,253	1,271	1,287	1,269
BAJAJ-AUTO	10,447	10,252	10,140	10,293	10,405	10,559	10,671	10,517
BAJAJFINSV	1,740	1,713	1,702	1,721	1,732	1,751	1,762	1,743
BAJFINANCE	915	889	880	898	906	924	932	915
BEL	429	424	419	424	430	435	440	435
BHARTIARTL	1,883	1,797	1,765	1,824	1,857	1,916	1,948	1,889
CIPLA	1,435	1,362	1,333	1,384	1,413	1,464	1,493	1,442
COALINDIA	457	451	441	449	459	467	478	470
DRREDDY	1,301	1,255	1,235	1,268	1,288	1,321	1,341	1,308
EICHERMOT	7,041	6,843	6,736	6,888	6,995	7,148	7,255	7,102
ETERNAL	245	238	234	240	243	249	252	247
GRASIM	2,945	2,933	2,904	2,925	2,954	2,975	3,004	2,983
HCLTECH	1,124	1,103	1,084	1,104	1,124	1,144	1,163	1,143
HDFCBANK	770	747	734	752	765	783	796	778
HDFCLIFE	610	603	597	604	609	616	621	615
HINDALCO	1,104	1,081	1,073	1,088	1,097	1,112	1,121	1,105
HINDUNILVR	2,250	2,245	2,219	2,234	2,260	2,275	2,301	2,286
ICICIBANK	1,249	1,236	1,226	1,238	1,247	1,258	1,268	1,257
INDIGO	4,293	4,194	4,147	4,220	4,267	4,339	4,386	4,313
INFY	1,094	1,089	1,069	1,081	1,102	1,114	1,135	1,122

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
ITC	307	305	303	305	307	309	311	309
JIOFIN	235	228	226	231	233	237	239	235
JSWSTEEL	1,299	1,282	1,271	1,285	1,295	1,309	1,320	1,306
KOTAKBANK	384	376	372	378	381	387	391	385
LT	3,934	3,925	3,886	3,910	3,949	3,973	4,012	3,988
M&M	3,176	3,101	3,073	3,124	3,153	3,204	3,233	3,181
MARUTI	13,100	12,926	12,779	12,939	13,087	13,247	13,395	13,234
MAXHEALTH	1,051	1,025	1,012	1,031	1,044	1,064	1,077	1,058
NESTLEIND	1,458	1,453	1,437	1,447	1,463	1,474	1,490	1,479
NTPC	396	391	388	392	395	399	403	399
ONGC	301	299	296	299	301	304	306	304
POWERGRID	303	301	297	300	304	307	311	308
RELIANCE	1,369	1,358	1,349	1,359	1,368	1,378	1,388	1,378
SBILIFE	1,870	1,825	1,810	1,840	1,855	1,885	1,900	1,870
SBIN	982	964	954	968	978	992	1,001	987
SHRIRAMFIN	937	901	886	912	927	952	967	942
SUNPHARMA	1,863	1,830	1,816	1,839	1,853	1,877	1,891	1,868
TATACONSUM	1,227	1,224	1,208	1,217	1,234	1,243	1,259	1,250
TATASTEEL	221	219	217	219	221	223	225	223
TCS	2,250	2,206	2,182	2,216	2,240	2,274	2,299	2,265
TECHM	1,343	1,327	1,301	1,322	1,348	1,369	1,395	1,374
TITAN	4,145	4,059	4,029	4,087	4,117	4,175	4,205	4,147
TMPV	338	334	330	334	337	341	344	341
TRENT	4,131	4,099	4,065	4,098	4,132	4,165	4,200	4,167
ULTRACEMCO	11,725	11,550	11,462	11,594	11,681	11,813	11,900	11,769
WIPRO	188	187	185	187	188	190	192	190

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