

MOST Market Roundup

Market Update

Nifty : 23,412.60 +33.05 (+0.14%) Sensex : 74,608.98 +49.74 (+0.07%)

- Benchmark indices, the BSE Sensex and Nifty 50, ended marginally higher on Wednesday, snapping a four-session losing streak, led by gains in metal and defence stocks. Softer crude oil prices, which fell below \$107 per barrel, along with lower-than-expected April inflation data, supported market sentiment. Investors also engaged in bargain buying after the Nifty had corrected nearly 1,000 points, or around 4%, over the previous four trading sessions.
- Market breadth remained positive, with the Nifty 500 advance-decline ratio at 2.5:1.5, indicating broad-based buying interest. The Nifty closed 33 points higher, up 0.1%, at 23,412 compared to the previous session. However, the index erased over 150 points from its intraday high of 23,582 due to concerns over the sharp rise in the USD/INR exchange rate to a record 95.6, ongoing geopolitical tensions in the Gulf region, and continued foreign institutional investor (FII) selling pressure.
- Metal stocks outperformed during the session, tracking a sharp rally in base metal prices on the London Metal Exchange. The Nifty Metal Index gained nearly 3%. Hindustan Copper rose 5% to close at ₹595, while SAIL surged 14% to end at ₹201.
- Defence stocks also witnessed strong buying interest, supported by robust quarterly earnings, rising geopolitical tensions, and healthy order inflows. The Nifty Defence Index advanced 2%. MTAR Technologies jumped 8% to ₹6,760 after reporting strong Q4 earnings. Other defence-related counters including Mishra Dhatu Nigam, Aequs, Apollo Micro Systems, Data Patterns, Cochin Shipyard, and Bharat Dynamics gained between 2% and 6%.
- Jewellery stocks remained volatile after the government increased import duties on gold and silver to 15% from 6%. Among individual stocks, Dixon Technologies rallied 9%, while HPCL gained 5% following strong Q4 earnings announcements.

Technical Outlook:

- Nifty index opened negative and after the slip to 23260 zones in the first tick, it witnessed recovery and went up to 23580 levels. It gave up strength in the second half and sunk near its opening levels. It formed a small bodied bullish candle on the daily frame but has been making lower top - lower bottom from the last four sessions. Now till it holds below 23500 zones weakness could be seen towards 23250 then 23100 zones while on the upside hurdles can be seen at 23600 then 23750 zones.
- S&P BSE Sensex index opened on a flattish note and traded lower in the first hour towards 74150 zones. Post that the index witnessed a recovery and moved towards 75000 marks on the upside. However it failed to close above the same as volatile swings were seen in the last hour of the session. It formed a small bodied candle with wicks on either sides indicating a clear tug of war between bulls and bears. Meanwhile the index continued its sequence of lower lows of the last five sessions suggesting selling pressure on the upside. Now till it holds below 75000 zones, weakness could be seen towards 74000 and then 73700 while hurdles are seen at 75000 and then 75300 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.24% at 23481 levels. Positive setup seen in Dixon, Idea, Manappuram Finance, NMDC, Hind Petro, Vedanta, Biocon, Asian Paints, Hind Zinc and Tata Steel while weakness seen in MFSL, Dabur, Powergrid, Infosys, Kfintech, Hero Motocorp, Ashok Leyland, Mahindra and Mahindra, Tech Mahindra and Siemens.
- On option front, Maximum Call OI is at 24000 then 23500 strike while Maximum Put OI is at 23000 then 23500 strike. Call writing is seen at 23900 then 23500 strike while Put writing is seen at 23500 then 23400 strike. Option data suggests a broader trading range in between 22900 to 23900 zones while an immediate range between 23200 to 23700 levels.

Today's News

- **Vodafone Idea to Get Promoter-Led Capital Infusion** – Company is set to receive a fresh round of promoter-led capital infusion, with non-executive chairman Kumar Mangalam Birla expected to lead the funding exercise. - , Moneycontrol report.
- **Ceigall India** – Company has been selected for setting up of 100 MW Standalone Battery Energy Storage Systems (BESS) in Punjab worth Rs125cr.
- **Apollo Hospitals** – Company has launched its Super Speciality Center in Dadar, bringing advanced medical care to the heart of Mumbai.
- **Larsen & Toubro** – Company has secured a power transmission and distribution order valued between Rs 1,000 crore and Rs 2,500 crore.
- **Ixigo** – Company said it does not expect any immediate negative impact on business, even as geopolitical tensions have led to flight disruptions. Group CEO Alope Bajpai noted that utilitarian travel trends — driven by necessity rather than discretionary spending — are likely to remain resilient in the near term.- media report.
- **Railways eyes up to 10% stake sales in PSUs to drive ₹2.62 trillion monetization push** – The ministry of railways is planning to dilute 5–10% stakes in six listed railway public sector undertakings (PSUs) and another 2–3% in another listed company through offer-for-sale (OFS) transactions in FY27, as part of a broader push to meet a ₹2.62 trillion monetization target under the National Monetisation Pipeline. The seven listed railway PSUs are Indian Railway Catering and Tourism Corp. (IRCTC), Indian Railway Finance Corp. (IRFC), IRCON International, Rail Vikas Nigam, RITES Ltd, RailTel Corp, and Container Corp. of India.
- **Shraddha CropChem Q4 Result** – Net Profit rises 56.5% at Rs 319 crore versus Rs 204 crore. (YoY), Revenue rises 12.9% at Rs 2,065 crore versus Rs 1,829 crore. (YoY), Ebitda up 60.7% at Rs 487 crore versus Rs 303 crore. (YoY), Margin at 23.6% versus 16.6%.(YoY). Tax Expense at Rs 103 crore versus Rs 53 crore (YoY).

Global Market Update

- **European Market** – European stocks rebounded from the previous session's losses as investors parsed through earnings reports and tracked a broader rally in technology. UK, Germany and France Index decline over 1% each.
- **Asian Market** – Asian stocks were mixed on Wednesday as markets digested the lack of progress towards Middle East peace and setbacks that rattled the boom in AI technology. Iran's chief negotiator said on Tuesday that Washington must accept Tehran's latest peace plan or face failure, after US President Donald Trump warned the truce in the Middle East war was on the brink of collapse. Both Japan and China Index gained 1% each while Taiwan Index dropped by 1%.
- **US Data** – Mortgage Application and Production Price Index.
- **Commodity** – Oil dropped 1% to below \$107/bbl after rising almost 8% over the past three sessions as a resolution to the Middle East conflict remains elusive, with Iranian exports showing further strain from a US Naval blockade of the Strait of Hormuz.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
NIFTY 50	23,413	23,263	23,099	23,256	23,419	23,576	23,740	23,583
ADANIENT	2,503	2,401	2,349	2,426	2,478	2,555	2,607	2,530
ADANIPTS	1,737	1,688	1,662	1,699	1,726	1,764	1,790	1,752
APOLLOHOSP	8,040	7,981	7,913	7,977	8,044	8,108	8,175	8,112
ASIANPAINT	2,615	2,554	2,515	2,565	2,604	2,654	2,692	2,642
AXISBANK	1,255	1,248	1,232	1,243	1,259	1,271	1,287	1,275
BAJAJ-AUTO	10,285	10,220	10,085	10,185	10,320	10,420	10,555	10,455
BAJAJFINSV	1,727	1,726	1,705	1,716	1,737	1,748	1,769	1,758
BAJFINANCE	899	890	881	890	899	907	916	907
BEL	429	416	409	419	426	435	442	432
BHARTIARTL	1,781	1,741	1,716	1,748	1,773	1,806	1,831	1,798
CIPLA	1,330	1,275	1,238	1,284	1,320	1,366	1,402	1,357
COALINDIA	460	460	450	455	464	469	478	474
DRREDDY	1,270	1,230	1,194	1,232	1,268	1,306	1,342	1,304
EICHERMOT	6,972	6,863	6,703	6,838	6,997	7,132	7,291	7,157
ETERNAL	238	236	233	236	239	241	244	242
GRASIM	2,949	2,910	2,883	2,916	2,943	2,975	3,002	2,969
HCLTECH	1,145	1,137	1,128	1,137	1,146	1,154	1,163	1,155
HDFCBANK	749	747	740	744	752	757	765	760
HDFCLIFE	604	599	594	599	604	609	613	609
HINDALCO	1,079	1,047	1,034	1,057	1,069	1,092	1,105	1,082
HINDUNILVR	2,274	2,250	2,228	2,251	2,273	2,297	2,319	2,296
ICICIBANK	1,236	1,227	1,216	1,226	1,238	1,248	1,260	1,249
INDIGO	4,250	4,146	4,089	4,170	4,227	4,307	4,364	4,284
INFY	1,123	1,121	1,107	1,115	1,129	1,137	1,151	1,143

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
ITC	305	301	299	302	304	307	309	306
JIOFIN	232	229	227	229	232	234	236	234
JSWSTEEL	1,277	1,255	1,244	1,260	1,271	1,288	1,299	1,282
KOTAKBANK	379	377	373	376	380	383	387	384
LT	3,919	3,848	3,802	3,860	3,907	3,965	4,012	3,953
M&M	3,127	3,104	3,054	3,091	3,140	3,177	3,226	3,190
MARUTI	13,110	12,986	12,828	12,969	13,127	13,268	13,426	13,285
MAXHEALTH	1,028	1,004	992	1,010	1,021	1,039	1,051	1,033
NESTLEIND	1,467	1,464	1,450	1,458	1,472	1,481	1,495	1,486
NTPC	391	386	382	386	390	395	398	394
ONGC	297	294	291	294	297	300	303	300
POWERGRID	303	296	292	297	301	307	311	305
RELIANCE	1,361	1,352	1,342	1,352	1,362	1,372	1,382	1,372
SBILIFE	1,844	1,818	1,805	1,824	1,838	1,858	1,871	1,851
SBIN	971	961	951	961	971	981	991	981
SHRIRAMFIN	921	915	901	911	925	935	948	938
SUNPHARMA	1,824	1,820	1,795	1,809	1,835	1,849	1,875	1,860
TATACONSUM	1,242	1,233	1,206	1,224	1,251	1,269	1,296	1,278
TATASTEEL	220	213	210	215	218	223	226	221
TCS	2,274	2,269	2,244	2,259	2,284	2,299	2,324	2,309
TECHM	1,375	1,372	1,354	1,364	1,382	1,393	1,410	1,400
TITAN	4,079	3,985	3,933	4,006	4,058	4,131	4,183	4,110
TMPV	337	334	329	333	338	342	346	342
TRENT	4,095	4,021	3,975	4,035	4,081	4,141	4,187	4,127
ULTRACEMCO	11,599	11,431	11,340	11,469	11,561	11,690	11,782	11,652
WIPRO	188	187	185	186	189	190	193	191

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