

# MOST Market Roundup

# Market Update

**Nifty : 23,379.55 -436.30 (-1.83%)      Sensex : 74,559.24 -1456.04 (-1.92%)**

- Equity benchmark indices extended their losing streak for the fourth consecutive session, falling to a two-month low, as the BSE Sensex plunged nearly 1500 points and the Nifty slipped towards the 23,400 mark. Persistent weakness in IT stocks, elevated crude oil prices, and rising geopolitical tensions continued to weigh heavily on investor sentiment amid heightened global uncertainty. Market mood remained cautious due to the sharp rise in USD/INR to a record high near 95.60, coupled with sustained foreign institutional selling.
- Crude oil prices advanced another 2% to trade above \$107 per barrel after U.S. President Donald Trump raised doubts over the Iran ceasefire, fueling concerns that disruptions in the Strait of Hormuz could continue for an extended period. Investors also remained cautious ahead of the release of domestic CPI inflation data and key U.S. inflation numbers later in the day.
- Nifty 500 Advance Decline ratio ended at 1:9 indicating aggressive sell-off. The Nifty declined 436 points (1.8%) to close at 23,379, while the Sensex tumbled 1,456 points (1.9%) to settle at 74,559.
- Sectorally, most indices ended in the red. The Nifty IT, Defense and Realty index emerged as the biggest losers, falling nearly 4%, followed by Consumer Durables, Media, and Financial Services indices, which declined between 2-4%. Other sectors including Auto, Banking, FMCG, Pharma, Healthcare, and Chemicals also witnessed selling pressure and fell up to 2%.

## Technical Outlook:

- Nifty index opened gap down by around 100 points and bears took full control as it nosedived below 23350 zones. The index has wiped off more than 1100 points in the last four sessions as global concerns are on the rise. It formed a bearish marubozu candle on the daily frame and closed with losses of around 440 points. It has been making lower top - lower bottom from the last three sessions. Now till it holds below 23500 zones weakness could be seen towards 23150 then 23000 zones while on the upside hurdles have shifted lower to 23550 then 23750 zones.
- S&P BSE Sensex index opened on a negative note near 75700 zones and bears took charge from the first tick. Sustained selling pressure dragged the index towards 74450 marks. Intense selling was seen throughout as every small bounce was getting sold into. It formed a bearish marubozu candle on the daily chart which clearly reflects strong selling pressure and closed with losses of around 1460 points. The index continues its lower top - lower bottom formation from the last four sessions and is now trading below its key short term moving averages. Now till it holds below 75000 zones, weakness could be seen towards 74000 and then 73700 while hurdles are shifting lower to 75000 and then 75300.

## Derivative Outlook:

- Nifty future closed negative with losses of 1.67% at 23470 levels. Positive setup seen in Biocon, Oil India, ONGC, Hind Zinc, Auro Pharma, Pidilite and Hindalco while weakness seen in Kaynes, UPL, JSW Energy, Dixon, Kalyan Jewellers, LTF, Lodha, Cochin Shipyard, Prestige, Bharat Dynamics, Phoenix, IREDA and Amber.
- On option front, Maximum Call OI is at 24000 then 24200 strike while Maximum Put OI is at 23000 then 22500 strike. Call writing is seen at 24000 then 23500 strike while Put writing is seen at 23500 then 23000 strike. Option data suggests a broader trading range in between 22800 to 23800 zones while an immediate range between 23000 to 23600 levels.

# Today's News

- **Pine Labs enters the Philippines market with GCash for Business as its first payments partner** – Company enters the Philippines market with GCash for Business as its first payments partner Manila, Philippines GCash for Business, backed by the largest cashless ecosystem in Philippines, is partnering with global fintech platform Pine Labs.
- **Parag Milk Foods** – Company collaborates with Tetra Pak for launching a milk-based protein drink in India's first Tetra Prisma Aseptic.
- **Indian Refiners Face Mounting Losses on Fuel Sales, Petroleum Minister Says** – Indian refiners face substantial losses on retail fuel sales this fiscal quarter, according to Oil Minister Hardeep Singh Puri. The losses on fuel sales could be as much as Rs1trillion (\$10.5 billion).
- **Moody's slashes 2026 India growth forecast to 6%** – Moody's Ratings on Tuesday slashed India's GDP growth forecast for year 2026 by 0.8 percentage points to 6 per cent on subdued private consumption, capital formation, and industrial activity amid higher energy costs.
- **Bharat Seats** – A key supplier for Suzuki, announced on May 6, 2026, that its board has approved a capital expenditure (capex) of approximately Rs86.61cr.
- **South West Pinnacle** – Company has secured three work orders for drilling and exploration services, aggregating to over Rs22.68 crore.

## Global Market Update

- **European Market** – European shares dropped on renewed concerns over the war in Iran after President Donald Trump cast doubt on the ceasefire. UK, Germany and France Index decline over 1% each.
- **Asian Market** – Asian shares traded mixed Tuesday as optimism encouraged by a record rally on Wall Street clashed with anxiety about surging oil prices and a possible AI bubble. Japan's benchmark Nikkei 225 added 0.6% while South Korea's Kospi dropped 2.7%
- **US Data** – CPI.
- **Commodity** – Oil rose 2% to above \$105/bbl after President Donald Trump cast doubt on the Iran ceasefire, fueling concern that the closure of the Strait of Hormuz will be prolonged.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
NIFTY 50	23,380	23,348	23,086	23,233	23,495	23,642	23,904	23,758
ADANIENT	2,401	2,400	2,326	2,364	2,438	2,475	2,549	2,512
ADANIPTS	1,691	1,683	1,631	1,661	1,713	1,744	1,796	1,766
APOLLOHOSP	8,026	7,995	7,950	7,988	8,033	8,071	8,116	8,078
ASIANPAINT	2,508	2,500	2,466	2,487	2,521	2,542	2,577	2,556
AXISBANK	1,264	1,257	1,248	1,256	1,265	1,273	1,282	1,274
BAJAJ-AUTO	10,405	10,366	10,167	10,286	10,485	10,604	10,804	10,685
BAJAJFINSV	1,748	1,742	1,711	1,729	1,760	1,779	1,810	1,791
BAJFINANCE	907	902	883	895	914	926	945	933
BEL	418	416	405	412	422	429	439	433
BHARTIARTL	1,763	1,752	1,739	1,751	1,764	1,776	1,789	1,777
CIPLA	1,294	1,289	1,277	1,285	1,297	1,305	1,317	1,309
COALINDIA	463	462	457	460	464	467	472	469
DRREDDY	1,268	1,265	1,250	1,259	1,273	1,282	1,297	1,288
EICHERMOT	7,125	7,105	6,998	7,062	7,169	7,232	7,339	7,276
ETERNAL	241	239	234	238	243	246	251	247
GRASIM	2,904	2,894	2,837	2,870	2,927	2,961	3,018	2,984
HCLTECH	1,147	1,143	1,116	1,132	1,158	1,173	1,199	1,184
HDFCBANK	755	748	742	749	754	761	766	760
HDFCLIFE	603	600	587	595	608	617	630	622
HINDALCO	1,043	1,025	1,011	1,027	1,041	1,056	1,070	1,055
HINDUNILVR	2,267	2,256	2,226	2,246	2,277	2,297	2,328	2,307
ICICIBANK	1,245	1,236	1,223	1,234	1,247	1,258	1,271	1,260
INDIGO	4,228	4,188	4,120	4,174	4,242	4,296	4,363	4,309
INFY	1,140	1,123	1,103	1,121	1,142	1,160	1,181	1,162

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
ITC	301	300	296	299	302	305	309	306
JIOFIN	231	229	223	227	233	237	244	240
JSWSTEEL	1,252	1,246	1,231	1,241	1,257	1,268	1,283	1,273
KOTAKBANK	376	375	371	373	377	380	384	381
LT	3,865	3,847	3,791	3,828	3,884	3,921	3,977	3,940
M&M	3,190	3,166	3,111	3,150	3,206	3,245	3,301	3,262
MARUTI	13,188	13,150	12,959	13,074	13,264	13,379	13,569	13,455
MAXHEALTH	1,018	1,014	994	1,006	1,026	1,038	1,058	1,046
NESTLEIND	1,468	1,466	1,450	1,459	1,475	1,484	1,500	1,491
NTPC	393	391	386	389	395	398	403	400
ONGC	294	287	281	287	294	300	307	300
POWERGRID	307	306	302	304	308	310	313	311
RELIANCE	1,367	1,360	1,340	1,353	1,373	1,387	1,407	1,394
SBILIFE	1,843	1,825	1,797	1,820	1,848	1,871	1,898	1,876
SBIN	976	962	954	965	973	984	992	981
SHRIRAMFIN	934	926	893	913	947	967	1,001	980
SUNPHARMA	1,845	1,840	1,815	1,830	1,855	1,869	1,894	1,879
TATACONSUM	1,252	1,250	1,230	1,241	1,262	1,273	1,294	1,283
TATASTEEL	212	212	208	210	213	215	218	216
TCS	2,304	2,283	2,229	2,266	2,321	2,358	2,413	2,375
TECHM	1,396	1,389	1,353	1,374	1,411	1,432	1,469	1,447
TITAN	4,058	4,047	3,940	3,999	4,106	4,166	4,273	4,214
TMPV	338	336	330	334	340	344	350	346
TRENT	4,049	4,038	3,944	3,996	4,090	4,142	4,236	4,184
ULTRACEMCO	11,525	11,503	11,268	11,397	11,631	11,760	11,994	11,866
WIPRO	190	189	185	188	192	195	199	196

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