

MOST Market Roundup

Market Update

Nifty : 23,815.85 -360.30 (-1.49%) Sensex : 76,015.28 -1312.91 (-1.70%)

- Equity benchmark indices Nifty ended below the 23,900 mark, while the Sensex tumbled over 1200 points amid concerns over surging crude oil prices, which crossed \$100 per barrel following escalating geopolitical tensions in the Gulf region after the US President rejected Iran's response to the US peace proposal. Global markets, including US index futures, also declined as crude oil prices jumped 4% to around \$103 per barrel, further dampening investor sentiment. The combination of rising Middle East tensions, weak global market, soaring crude prices, and continued FII selling have negatively impacted in the market.
- The Nifty slipped 360 points, or 1.5%, to close at 23,815, while the Sensex dropped 1312 points, or 1.7%, to close at 76015. Auto, metal, and capital goods stocks witnessed profit booking during the session. Bank Nifty also fell 1% after PSU banking major State Bank of India announced weak quarterly results.
- Oil marketing companies such as Hindustan Petroleum Corporation Limited, Bharat Petroleum Corporation Limited, and Indian Oil Corporation declined 2–3% due to the sharp rise in crude oil prices.
- However, Vodafone Idea surged 8% after around 97 crore shares were traded on the NSE, following reports that Vodafone Group Plc is planning a capital infusion into its Indian venture. Meanwhile, pharma stocks outperformed on the back of strong quarterly earnings. The Nifty Pharma Index gained 0.5%, led by Sun Pharmaceutical Industries, Mankind Pharma, and Torrent Pharmaceuticals.

Technical Outlook:

- Nifty index opened gap down by more than 200 points and broke 23850 levels which was followed by attempts of recovery towards 24000 zones. However it gave up strength in the last hour and nosedived to 23800 levels. It formed a bearish candle on the daily frame with losses of around 360 points and has started to make lower top - lower bottom from the last two sessions. Now till it holds below 23950 zones weakness could be seen towards 23750 then 23550 zones while on the upside hurdles have shifted lower to 23950 then 24100 zones.
- S&P BSE Sensex index opened with a gap down of around 700 points and witnessed further selling pressure in the first hour of the session. However buying was seen near 76200 zones from where the index bounced towards the 76600 zones followed by selling again in the last hour to breach the day's low. Index closed the session with losses of around 1310 points. It formed a bearish candle on the daily chart and continues to make lower lows from the last few sessions indicating bears are having the upper hand. Now till it holds below 76300 zones, weakness could be seen towards 75500 and then 75200 while hurdles are shifting lower to 76300 and then 76500 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 1.55% at 23860 levels. Positive setup seen in Tata Consumer, Torrent Pharma, Laurus Lab, Biocon, MCX, Max Healthcare, Fortis, Marico, Mankind and Sun Pharma while weakness seen in Kalyan Jewelers, ABB, Titan, Siemens, Swiggy, SBIN, Lupin, Canara Bank, Bharti Airtel and Jio Financial.
- On option front, Maximum Call OI is at 24000 then 24200 strike while Maximum Put OI is at 23900 then 23500 strike. Call writing is seen at 24000 then 23900 strike while Put writing is seen at 23900 then 23850 strike. Option data suggests a broader trading range in between 23300 to 24300 zones while an immediate range between 23600 to 24100 levels.

Today's News

- **Mini Diamonds (India) Ltd.** – Company wins a ₹12 Cr domestic order for lab-grown diamonds, marking a strong start to FY 2026-27 and reinforcing its focus on India's growing diamond market.
- **Biocon Pharma** – Company secures Health Canada approval for Micafungin injection, expanding its generics portfolio in antifungal treatments.
- **KP Green Engineering** – Company starts work on BSNL Telecom Infra Project.
- **CSB Bank** – Company appoints D. Lakshmi Narayana as Head of Operations.

Global Market Update

- **European Market** – European stocks were steady as investors 3weighed the latest Middle East developments after the US and Iran failed to reach a deal.
- **Asian Market** – Asian market witnessed mixed performance as risk sentiment weakened after U.S. President Donald Trump and Iran rejected each other's latest proposals to end the Middle East conflict, fueling concerns over prolonged geopolitical tensions and tighter energy supplies.
- **US Data** – Existing Home Sales.
- **Commodity** – Brent Crude gained 3% to nearly \$103/bbl after President Donald Trump said Iran's response to the U.S. proposal to end the war was "totally unacceptable."

Pivot Table

| Co. Name | Close | Low | S2 | S1 | PP | RI | R2 | High |
|------------|--------|--------|--------|--------|--------|--------|--------|--------|
| NIFTY 50 | 23,816 | 23,799 | 23,672 | 23,744 | 23,871 | 23,943 | 24,069 | 23,997 |
| ADANIENT | 2,501 | 2,460 | 2,438 | 2,469 | 2,492 | 2,523 | 2,546 | 2,514 |
| ADANIPTS | 1,767 | 1,733 | 1,709 | 1,738 | 1,762 | 1,790 | 1,814 | 1,786 |
| APOLLOHOSP | 8,079 | 8,023 | 7,960 | 8,020 | 8,082 | 8,141 | 8,203 | 8,144 |
| ASIANPAINT | 2,568 | 2,555 | 2,524 | 2,546 | 2,577 | 2,599 | 2,630 | 2,608 |
| AXISBANK | 1,268 | 1,252 | 1,236 | 1,252 | 1,268 | 1,283 | 1,299 | 1,283 |
| BAJAJ-AUTO | 10,596 | 10,511 | 10,447 | 10,521 | 10,586 | 10,660 | 10,725 | 10,650 |
| BAJAJFINSV | 1,788 | 1,786 | 1,768 | 1,778 | 1,796 | 1,806 | 1,824 | 1,814 |
| BAJFINANCE | 936 | 934 | 919 | 927 | 942 | 950 | 964 | 956 |
| BEL | 433 | 431 | 426 | 429 | 434 | 438 | 442 | 439 |
| BHARTIARTL | 1,765 | 1,756 | 1,716 | 1,741 | 1,780 | 1,804 | 1,844 | 1,820 |
| CIPLA | 1,306 | 1,300 | 1,269 | 1,287 | 1,319 | 1,337 | 1,368 | 1,350 |
| COALINDIA | 464 | 453 | 448 | 456 | 461 | 469 | 474 | 466 |
| DRREDDY | 1,282 | 1,273 | 1,257 | 1,270 | 1,285 | 1,297 | 1,312 | 1,300 |
| EICHERMOT | 7,205 | 7,159 | 7,101 | 7,153 | 7,211 | 7,263 | 7,321 | 7,269 |
| ETERNAL | 246 | 245 | 240 | 243 | 248 | 252 | 257 | 254 |
| GRASIM | 2,983 | 2,928 | 2,893 | 2,938 | 2,973 | 3,018 | 3,052 | 3,007 |
| HCLTECH | 1,195 | 1,191 | 1,182 | 1,189 | 1,197 | 1,204 | 1,213 | 1,206 |
| HDFCBANK | 766 | 762 | 755 | 760 | 768 | 773 | 781 | 775 |
| HDFCLIFE | 621 | 611 | 605 | 613 | 619 | 628 | 634 | 626 |
| HINDALCO | 1,025 | 1,022 | 1,010 | 1,018 | 1,030 | 1,038 | 1,050 | 1,042 |
| HINDUNILVR | 2,310 | 2,259 | 2,238 | 2,274 | 2,295 | 2,332 | 2,353 | 2,317 |
| ICICIBANK | 1,267 | 1,252 | 1,241 | 1,254 | 1,265 | 1,278 | 1,289 | 1,276 |
| INDIGO | 4,309 | 4,277 | 4,184 | 4,246 | 4,339 | 4,402 | 4,495 | 4,432 |
| INFY | 1,176 | 1,172 | 1,163 | 1,170 | 1,178 | 1,185 | 1,193 | 1,187 |

| Co. Name | Close | Low | S2 | S1 | PP | RI | R2 | High |
|------------|--------|--------|--------|--------|--------|--------|--------|--------|
| ITC | 306 | 305 | 303 | 305 | 306 | 307 | 309 | 308 |
| JIOFIN | 240 | 240 | 235 | 238 | 242 | 244 | 249 | 246 |
| JSWSTEEL | 1,259 | 1,259 | 1,243 | 1,251 | 1,267 | 1,275 | 1,290 | 1,282 |
| KOTAKBANK | 380 | 374 | 369 | 375 | 380 | 386 | 392 | 386 |
| LT | 3,940 | 3,886 | 3,859 | 3,900 | 3,927 | 3,967 | 3,994 | 3,954 |
| M&M | 3,246 | 3,224 | 3,186 | 3,216 | 3,254 | 3,284 | 3,322 | 3,292 |
| MARUTI | 13,496 | 13,231 | 13,035 | 13,266 | 13,461 | 13,692 | 13,887 | 13,657 |
| MAXHEALTH | 1,040 | 1,004 | 991 | 1,015 | 1,029 | 1,053 | 1,067 | 1,042 |
| NESTLEIND | 1,474 | 1,471 | 1,453 | 1,464 | 1,481 | 1,492 | 1,509 | 1,498 |
| NTPC | 392 | 391 | 382 | 387 | 396 | 401 | 410 | 405 |
| ONGC | 280 | 278 | 276 | 278 | 280 | 282 | 284 | 282 |
| POWERGRID | 311 | 310 | 307 | 309 | 312 | 313 | 316 | 314 |
| RELIANCE | 1,385 | 1,382 | 1,352 | 1,369 | 1,398 | 1,415 | 1,444 | 1,428 |
| SBILIFE | 1,878 | 1,864 | 1,848 | 1,863 | 1,879 | 1,894 | 1,910 | 1,895 |
| SBIN | 975 | 971 | 948 | 962 | 984 | 998 | 1,020 | 1,007 |
| SHRIRAMFIN | 977 | 970 | 959 | 968 | 979 | 988 | 1,000 | 991 |
| SUNPHARMA | 1,875 | 1,825 | 1,801 | 1,838 | 1,862 | 1,899 | 1,923 | 1,886 |
| TATACONSUM | 1,271 | 1,200 | 1,171 | 1,221 | 1,250 | 1,300 | 1,330 | 1,279 |
| TATASTEEL | 212 | 212 | 209 | 211 | 213 | 214 | 216 | 215 |
| TCS | 2,400 | 2,371 | 2,351 | 2,376 | 2,395 | 2,420 | 2,439 | 2,415 |
| TECHM | 1,457 | 1,452 | 1,438 | 1,448 | 1,461 | 1,471 | 1,485 | 1,475 |
| TITAN | 4,200 | 4,150 | 4,014 | 4,107 | 4,243 | 4,336 | 4,473 | 4,380 |
| TMPV | 346 | 345 | 341 | 343 | 348 | 350 | 355 | 352 |
| TRENT | 4,184 | 4,153 | 4,106 | 4,145 | 4,192 | 4,231 | 4,278 | 4,239 |
| ULTRACEMCO | 11,871 | 11,773 | 11,696 | 11,784 | 11,860 | 11,948 | 12,024 | 11,937 |
| WIPRO | 196 | 196 | 195 | 195 | 197 | 198 | 199 | 198 |

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