

MOST Market Roundup

Market Update

Nifty : 24,176.15 -150.50 (-0.62%) Sensex : 77,328.19 -516.33 (-0.66%)

- Equity benchmark indices Sensex and Nifty ended sharply lower, with the Sensex falling over 500 points and the Nifty closing below the 24,200 mark, as rising geopolitical tensions in the Middle East weighed heavily on investor sentiment. Concerns escalated after reports of an exchange of fire between the U.S. and Iran in the Strait of Hormuz, raising fears of further delays in the ongoing peace negotiations between the two countries.
- Brent crude prices surged to move above \$100 per barrel, rebounding from around \$98, amid growing concerns over potential supply disruptions after reports suggested that U.S. forces carried out retaliatory airstrikes on multiple Iranian targets. Global sentiment also remained subdued, with both U.S. and Asian markets declining up to 1%, as investors turned cautious ahead of Iran's response to the U.S. proposal aimed at reopening the Strait of Hormuz and easing regional tensions.
- Domestic markets also witnessed profit booking in the broader segment, with the Nifty 500 advance-decline ratio at 2:3, indicating weak market breadth. The Nifty declined 150 points (0.6%) to close at 24,176, while the Sensex dropped 516 points (0.6%) to settle at 77,324.
- Sectorally, most indices ended in the red, although the Nifty IT index outperformed, gaining over 1% on selective buying interest in technology stocks amid the broader market weakness.

Technical Outlook:

- Nifty index opened gap down by around 90 points and sunk to 24126 levels in the first tick. It then recovered steadily to again give up strength towards mid-day and finally picked up buying interest in the last hour. After a tug of war between the bulls and bears, it finally closed below 24200 with losses of around 150 points. It formed a bearish candle on the daily frame with longer lower shadow indicating support based buying is intact despite lack of follow up at higher zones.
- It formed a small bodied candle on the weekly frame and now it has to cross and hold above 24200 zones for an up move towards 24450 then 24600 zones while supports can be seen at 24050 then 23900 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.63% at 24228 levels. Positive setup seen in Nuvama, Titan, NBCC, Pnb Housing, Dabur, Apollo Hospital, Asianpaints, Tata Consumer, Laurus Labs, MCX and Concor while Weakness in Dalmia Bharat, SBIN, Britannia, Dixon, Blue Star, Bank of Baroda, Sammaan Capital and Voltas.
- On option front, Maximum Call OI is at 24500 then 24200 strike while Maximum Put OI is at 24200 then 24000 strike. Call writing is seen at 24200 then 24300 strike while Put writing is seen at 24200 then 24150 strike. Option data suggests a broader trading range in between 23800 to 24600 zones while an immediate range between 24000 to 24400 levels.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,176	24,127	24,058	24,117	24,186	24,244	24,313	24,254
ADANIENT	2,502	2,500	2,470	2,486	2,516	2,532	2,562	2,546
ADANIPTS	1,760	1,728	1,696	1,728	1,760	1,792	1,824	1,792
APOLLOHOSP	8,105	7,813	7,708	7,907	8,011	8,209	8,313	8,115
ASIANPAINT	2,600	2,515	2,482	2,541	2,574	2,633	2,666	2,607
AXISBANK	1,270	1,265	1,255	1,262	1,272	1,280	1,290	1,282
BAJAJ-AUTO	10,697	10,540	10,429	10,563	10,674	10,808	10,919	10,785
BAJAJFINSV	1,814	1,803	1,790	1,802	1,815	1,827	1,839	1,827
BAJFINANCE	955	951	938	946	959	967	980	972
BEL	440	438	434	437	440	443	446	444
BHARTIARTL	1,835	1,815	1,805	1,820	1,830	1,845	1,856	1,841
CIPLA	1,348	1,341	1,327	1,337	1,352	1,363	1,377	1,367
COALINDIA	457	455	450	453	458	462	467	463
DRREDDY	1,295	1,290	1,278	1,287	1,298	1,307	1,319	1,310
EICHERMOT	7,315	7,228	7,162	7,239	7,304	7,381	7,446	7,370
ETERNAL	256	253	251	253	255	258	260	257
GRASIM	2,966	2,932	2,911	2,939	2,960	2,987	3,008	2,980
HCLTECH	1,199	1,177	1,167	1,183	1,193	1,209	1,219	1,203
HDFCBANK	781	777	771	776	782	787	794	789
HDFCLIFE	620	618	612	616	622	626	632	628
HINDALCO	1,045	1,035	1,023	1,034	1,046	1,057	1,069	1,058
HINDUNILVR	2,286	2,256	2,238	2,262	2,280	2,304	2,321	2,297
ICICIBANK	1,268	1,261	1,251	1,259	1,270	1,278	1,288	1,280
INDIGO	4,522	4,466	4,431	4,477	4,511	4,557	4,591	4,546
INFY	1,180	1,159	1,149	1,164	1,174	1,189	1,199	1,184

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	307	306	304	306	307	309	310	309
JIOFIN	249	248	246	248	250	251	253	251
JSWSTEEL	1,277	1,267	1,258	1,268	1,276	1,286	1,294	1,285
KOTAKBANK	381	374	371	376	379	384	386	382
LT	3,978	3,960	3,930	3,954	3,984	4,008	4,038	4,014
M&M	3,332	3,318	3,292	3,312	3,337	3,357	3,383	3,363
MARUTI	13,722	13,626	13,549	13,636	13,712	13,799	13,875	13,789
MAXHEALTH	1,013	1,007	998	1,005	1,015	1,023	1,032	1,025
NESTLEIND	1,475	1,470	1,454	1,465	1,481	1,491	1,507	1,496
NTPC	402	397	394	398	402	406	409	405
ONGC	279	279	275	277	281	283	286	284
POWERGRID	314	311	309	311	313	316	318	315
RELIANCE	1,436	1,418	1,407	1,421	1,432	1,447	1,457	1,443
SBILIFE	1,876	1,865	1,855	1,866	1,875	1,885	1,895	1,885
SBIN	1,018	1,011	957	988	1,041	1,072	1,126	1,095
SHRIRAMFIN	1,003	1,001	994	998	1,006	1,011	1,018	1,013
SUNPHARMA	1,845	1,819	1,802	1,824	1,841	1,862	1,879	1,858
TATACONSUM	1,177	1,155	1,136	1,156	1,175	1,195	1,214	1,194
TATASTEEL	215	214	212	213	215	217	219	217
TCS	2,397	2,375	2,361	2,379	2,393	2,411	2,425	2,407
TECHM	1,461	1,448	1,438	1,450	1,460	1,471	1,481	1,470
TITAN	4,517	4,213	4,054	4,285	4,445	4,677	4,837	4,605
TMPV	356	354	352	354	356	357	359	357
TRENT	4,245	4,222	4,165	4,205	4,262	4,302	4,359	4,319
ULTRACEMCO	11,951	11,877	11,746	11,849	11,979	12,082	12,212	12,110
WIPRO	198	197	196	197	198	199	200	199

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