

# MOST Market Roundup

# Market Update

**Nifty : 24,326.65 -4.30 (-0.02%)**

**Sensex : 77,844.52 -114.00 (-0.15%)**

- Equity benchmark indices ended on a marginally negative note, with the Nifty closing below the 24,330 mark, amid profit booking in large-cap stocks as investors shifted focus towards mid-cap and small-cap counters. Despite the subdued close, overall market sentiment remained constructive, supported by a sharp decline in crude oil prices to a one-month low near \$100 per barrel. The fall in oil prices comes amid rising optimism over a potential US-Iran peace agreement, which could ease geopolitical tensions in the Gulf region and improve the broader global economic outlook.
- Global sentiment remained upbeat as crude prices plunged over 10% intraday, briefly slipping below the \$100/bbl mark. U.S. markets rallied more than 2% overnight to close at record highs, while European markets gained up to 2.5%, ending at a two-month high. Asian markets also remained firm, with Japan's benchmark index surging nearly 6% to hit a fresh record high.
- On the domestic front, the Nifty declined 4 points (0.02%) to close at 24,326, while the Sensex slipped 114 points (0.1%) to settle at 77,844. Sectorally, Defence and Auto stocks emerged as the top gainers, while the Nifty Midcap and Smallcap indices gained around 1% each, reflecting strong broader market participation. The Nifty Defence index rallied nearly 3%, driven by optimism around robust order books and strong quarterly earnings, while the Nifty Auto index advanced 2% following impressive results from Mahindra & Mahindra and Bajaj Auto.

## Technical Outlook:

- Nifty index opened positive and after a consolidated start, it picked up momentum from 24280 zones to escalate towards 24480 zones. It sunk in the second half of the session and closed below 24350 zones. It formed a bearish candle on the daily frame with longer upper shadow indicating some profit booking at higher zones. Now it has to hold above 24300 zones for an up move towards 24500 then 24700 zones while supports have shifted higher to 24200 then 24100 zones.
- S&P BSE Sensex index opened on a positive note and witnessed volatile swings on either sides till midday. Thereafter the index traded within a narrow range of 200 points as momentum remained subdued. The index witnessed a bounce from lower levels but requires constructive follow up buying for the next leg of the rally to commence. On the daily chart it formed a bearish candle but continues to make higher highs and is trading above its short-term moving averages. Now it has to hold above 77700 zones for an up move towards 78200 then 78500 levels while support is placed at 77700 then 77400 zones.

## Derivative Outlook:

- Nifty future closed negative with losses of 0.17% at 24405 levels. Positive setup seen in BHEL, BDL, CG Power, HAL, BSE, Laurus Labs, Max Financial, Bajaj Auto, CAMS, MCX and Crompton while Weakness in KPIT Tech, Godrej Consumer, Blue Star, Dixon, NHPC, Kalyan Jeweller, Hindustan Unilever and Voltas.
- On option front, Maximum Call OI is at 24500 then 24400 strike while Maximum Put OI is at 24200 then 24100 strike. Call writing is seen at 24300 then 24500 strike while Put writing is seen at 24400 then 24300 strike. Option data suggests a broader trading range in between 23900 to 24700 zones while an immediate range between 24100 to 24500 levels.

# Today's News

- **Govt. may sell up to 4% stake in Coal India via OFS** – News report that the government is likely to launch an offer for sale (OFS) in the state-run miner to divest a 3-4 percent stake worth around Rs 10,000 crore.
- **Dividend** – MRF Rs229, Bharat Forge Rs6.50, Karur Vysya Bank Rs2.60.
- **Emami** – Company will acquire a 60% stake in IncNut Digital for Rs 321 crore. IncNut Digital is the parent company of Vedix and SkinKraft.
- **Awfis Space** – Company has opened two new centers in Chennai. With this, Awfis' total footprint in Chennai has expanded to 28 centers, covering 875,000 square feet.
- **NBCC India** – Company received a Rs 103 crore CSR project from Power Finance Corp.
- **Fairfax India to raise stake in IIFL Capital to 51% with \$211 million investment** – Fairfax India has finalised a Rs 2000 crore investment in IIFL Capital Services to raise its stake to at least 51%, becoming the majority shareholder.
- **CleanMax** – Company and Apple have partnered to invest Rs 100CR for the development of energy projects across various locations in India.
- **Antony Waste** – The Supreme Court has ordered BNCMC to settle ₹15 crore in dues to Antony Waste within 90 days. Failure to comply will trigger a 9% annual interest penalty, providing a strong incentive for timely settlement and boosting AWHCL's liquidity position. Company has secured a significant legal victory in the Supreme Court of India.
- **Waaree Renewable** – Company has announced the definitive acquisition of a 55% controlling stake in Associated Power Structures Private Limited (APSPL). The deal, valued at ₹1,225 crore, marks a significant expansion for the company.
- **Kotak Mahindra Bank gets RBI not to acquire up to 9.9% stake in Federal Bank and AU Small Finance** – The RBI has approved Kotak Mahindra Bank to hike its "aggregate holding" to 9.99 per cent each in AU Small Finance Bank and Federal Bank.
- **L&T** – Company has secured three "large" orders from an undisclosed real estate client for three projects across three Indian states. The company classifies large orders as those between Rs2500cr – Rs5000cr.

## Global Market Update

- **European Market** – European shares gave up earlier gains and UK stocks underperformed as investors monitored a flurry of corporate earnings and efforts to end the US-Iran war. UK, Germany and France Index are flat to negative.
- **Asian Market** – Oil sank 3% and Tokyo's Nikkei index led another strong rally across Asia stocks, fuelled by growing optimism the Iran war is close to ending and the revival of demand for all things AI. Japan Index surged 5% to record high. Taiwan, South Korea and Hong Kong Index advance up to 2%.
- **US Data** – Initial Jobless Claims.
- **Commodity** – Oil slipped below \$100 a barrel, extending an 8% slump in the previous session, as the US and Iran weighed a fresh push to end their war and reopen the vital Strait of Hormuz.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
NIFTY 50	24,327	24,284	24,166	24,246	24,364	24,445	24,562	24,482
ADANIENT	2,520	2,506	2,482	2,501	2,525	2,545	2,569	2,550
ADANIPTS	1,735	1,708	1,685	1,710	1,733	1,758	1,781	1,756
APOLLOHOSP	7,845	7,744	7,704	7,774	7,815	7,885	7,926	7,855
ASIANPAINT	2,536	2,511	2,490	2,513	2,534	2,557	2,579	2,556
AXISBANK	1,296	1,281	1,268	1,282	1,295	1,309	1,322	1,308
BAJAJ-AUTO	10,590	10,325	10,136	10,363	10,552	10,779	10,967	10,740
BAJAJFINSV	1,829	1,817	1,799	1,814	1,832	1,847	1,865	1,850
BAJFINANCE	974	969	955	964	978	988	1,002	992
BEL	441	434	431	436	438	443	446	441
BHARTIARTL	1,830	1,821	1,809	1,819	1,832	1,842	1,854	1,844
CIPLA	1,361	1,360	1,347	1,354	1,367	1,374	1,386	1,380
COALINDIA	466	456	448	457	465	474	482	473
DRREDDY	1,307	1,297	1,288	1,297	1,307	1,316	1,325	1,316
EICHERMOT	7,342	7,311	7,214	7,278	7,375	7,439	7,536	7,472
ETERNAL	258	256	254	256	258	260	262	261
GRASIM	2,955	2,900	2,868	2,912	2,943	2,987	3,018	2,975
HCLTECH	1,182	1,181	1,172	1,177	1,187	1,192	1,201	1,196
HDFCBANK	796	789	782	789	795	802	808	802
HDFCLIFE	628	609	602	615	622	635	643	629
HINDALCO	1,057	1,037	1,027	1,042	1,052	1,066	1,076	1,061
HINDUNILVR	2,273	2,268	2,230	2,251	2,290	2,311	2,349	2,328
ICICIBANK	1,279	1,273	1,261	1,270	1,282	1,291	1,303	1,294
INDIGO	4,520	4,455	4,407	4,463	4,512	4,568	4,617	4,560
INFY	1,166	1,159	1,151	1,158	1,167	1,174	1,183	1,175

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
ITC	308	307	304	306	309	310	313	312
JIOFIN	251	251	248	250	252	253	256	254
JSWSTEEL	1,280	1,269	1,256	1,268	1,281	1,293	1,306	1,294
KOTAKBANK	380	374	371	376	379	384	387	382
LT	4,023	3,991	3,952	3,987	4,027	4,062	4,101	4,066
M&M	3,366	3,305	3,263	3,314	3,357	3,408	3,451	3,399
MARUTI	13,770	13,672	13,573	13,671	13,771	13,869	13,969	13,870
MAXHEALTH	1,014	1,009	999	1,006	1,016	1,023	1,033	1,026
NESTLEIND	1,476	1,468	1,454	1,465	1,479	1,490	1,504	1,493
NTPC	400	393	389	394	399	405	409	404
ONGC	284	280	277	280	283	286	288	285
POWERGRID	314	313	310	312	314	316	319	317
RELIANCE	1,436	1,430	1,419	1,427	1,438	1,447	1,458	1,450
SBILIFE	1,875	1,860	1,852	1,864	1,871	1,883	1,891	1,879
SBIN	1,093	1,086	1,074	1,083	1,096	1,105	1,118	1,108
SHRIRAMFIN	1,013	1,002	991	1,002	1,013	1,024	1,035	1,024
SUNPHARMA	1,833	1,826	1,808	1,821	1,839	1,851	1,870	1,857
TATACONSUM	1,156	1,136	1,125	1,141	1,151	1,167	1,178	1,162
TATASTEEL	217	216	214	216	217	219	221	219
TCS	2,403	2,398	2,372	2,387	2,414	2,429	2,455	2,440
TECHM	1,450	1,444	1,425	1,437	1,457	1,469	1,489	1,476
TITAN	4,309	4,261	4,212	4,260	4,310	4,358	4,408	4,359
TMPV	359	357	355	357	359	361	363	361
TRENT	4,296	4,288	4,246	4,271	4,313	4,338	4,380	4,355
ULTRACEMCO	12,121	12,120	12,017	12,069	12,172	12,224	12,327	12,275
WIPRO	197	197	195	196	198	199	201	200

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