

MOST Market Roundup



Market Update

Nifty : 24,330.95 +298.15 (+1.24%) Sensex : 77,958.52 +940.73 (+1.22%)

- Equity benchmark indices Sensex and Nifty rallied sharply, with the Sensex surging nearly 1000 points and the Nifty reclaiming the 24,300 mark, supported by improving global sentiment and a steep correction in crude oil prices. Brent crude declined more than 8% to nearly \$100 per barrel, hitting 1-month low, amid growing optimism that the U.S. and Iran are moving closer to a peace agreement, easing concerns around supply disruptions and geopolitical tensions in the Gulf region.
- Global markets also witnessed a strong rebound, with Asian markets, U.S. index futures, and European equities advancing up to 2%, after reports suggested that the U.S. may be nearing a deal with Iran to end the conflict. Investor sentiment further improved after U.S. President Donald Trump indicated that efforts to assist stranded ships through the Strait of Hormuz would be temporarily paused to allow diplomatic negotiations to progress. The decline in USD/INR to 94.6 also supported domestic market sentiment.
- On the domestic front, the Nifty gained 298 points (1.2%) to close at 24,330, while the Sensex advanced 940 points (1.2%) to settle at 77,958. Market breadth remained exceptionally strong, with the Nifty 500 advance-decline ratio at 4:1, indicating broad-based participation across sectors.
- Sectorally, all major indices ended in the green. The Nifty Pharma index climbed 2.3%, supported by strong quarterly earnings from select pharmaceutical companies. Fresh buying interest was also seen in Oil Marketing Companies (OMCs) after Brent crude slipped below the \$101/bbl mark, easing concerns around input cost pressures.

Technical Outlook:

- Nifty index opened gap up by around 140 points and attempted 24250 zones but sunk in the first half of the session. It took support near 24000 zones and witnessed massive gains of around 360 points in the last couple of hours. It formed a bullish candle on the daily frame with longer lower shadow indicating support based buying is quite strong and closed with gains of around 300 points. Now it has to hold above 24300 zones for an up move towards 24500 then 24700 zones while supports are placed at 24150 then 24000 zones.
- S&P BSE Sensex index opened with a gap up but failed to sustain at higher levels and drifted lower towards 76800 zones in the initial hour of the session. Later strong buying interest emerged at lower levels which led to recovery towards 78000 zones. It managed to hold its gains and ended the session with gains of around 940 points. It formed a bullish bodied candle on the daily scale with a long lower wick indicating buying interest at lower levels. Now it has to hold above 77700 zones for an up move towards 78500 then 78700 levels while support is placed at 77700 then 77500 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 1.49% at 24466 levels. Positive setup seen in Hindpetro, Motherson, Lupin, LIC Housing, Shriram Finance, Pidilite, Auro Pharma, Lodha, Grasim, BHEL and Crompton while weakness in KPIT Tech, United Spirits, ONGC, Infosys, HCL Tech, TCS, Hindustan Unilever and OIL.
- On option front, Maximum Call OI is at 24500 then 24800 strike while Maximum Put OI is at 24200 then 24000 strike. Call writing is seen at 24800 then 24700 strike while Put writing is seen at 24200 then 24000 strike. Option data suggests a broader trading range in between 23900 to 24700 zones while an immediate range between 24000 to 24500 levels.

Today's News

- **Oswal Pumps** – Company wins Rs 162.06cr order from MSEDCL for 6,896 solar water pumping systems under PM Kusum B Scheme, boosting renewable energy in agriculture.
- **GK Energy Limited** – Company secures Rs. 353.89 Cr order from Maharashtra State Electricity Distribution Co. for 15,000 Off-Grid Solar Pumps under Magel Tyala Saur Krushi Pump Yojana.
- **L&T** – Company secures its largest domestic metals order from JSW Steel for steel capacity expansion projects in Karnataka and Odisha. The order worth is Rs 10000cr-15000cr.
- **KPIT Technologies** – Company announces acquisition of strategic stake in Cymotive Technologies, an Israeli automotive cybersecurity leader, enhancing KPIT's SDV and cybersecurity capabilities for global OEMs.
- **EMS Limited** – Company receives Rs. 6484.93 Lakhs Letter of Award from UP Jal Nigam for sewer network and house connections in Varanasi's Hukulganj & Naibasti wards. Completion timeline: 18 months.
- **TVS Motor** – Company launches the iQube S 4.7 kWh electric scooter with a 175 km range, priced at ₹1,37,142. New colors and enhanced battery aim to boost its family-friendly EV appeal.
- **B.L. Kashyap & Sons Ltd.** – Company wins a ₹180 Cr domestic work order for civil and structural works at Century Red Oak Commercial Building, Bangalore, to be completed in 18 months.
- **Ceigall India Ltd** – Company receives Completion Certificate for 35.15 KM stretch of Delhi-Amritsar-Katra Expressway under Bharatmala Pariyojna, marking a key milestone in infrastructure development.
- **Cochin Shipyard Ltd.** – Company and Deendayal Port Authority to invest Rs. 1,570 crore in a ship repair facility at Vadinar, Gujarat, enhancing India's maritime repair capacity and reducing foreign dependence.
- **SPML Infra** – Company secures a Rs. 1128 crore contract from NTPC for a 1GWh Battery Energy Storage System project, marking a significant milestone in renewable energy infrastructure.

Global Market Update

- **European Market** – European stocks rose to a two-week high as President Donald Trump reignited hopes for a peace agreement with Iran. UK, Germany and France Index gain 2% each.
- **Asian Market** – Asian equities gained and oil fell after President Donald Trump signaled progress toward a final agreement with Iran, adding fresh momentum to markets already buoyed by a rally in technology shares. China, Taiwan and South Korea Index gained up to 1%.
- **US Data** – MBA Mortgage Application.
- **Commodity** - Brent crude declined 5% to \$103/bbl on reports that the U.S. is nearing an agreement with Iran to end the war. Trump said he would pause an effort to help stranded ships exit the Strait of Hormuz to see if the US can reach an agreement with Iran to end the war.

Pivot Table

| Co. Name | Close | Low | S2 | S1 | PP | RI | R2 | High |
|------------|--------|--------|--------|--------|--------|--------|--------|--------|
| NIFTY 50 | 24,331 | 23,998 | 23,870 | 24,100 | 24,228 | 24,459 | 24,587 | 24,357 |
| ADANIENT | 2,541 | 2,472 | 2,445 | 2,493 | 2,520 | 2,567 | 2,594 | 2,547 |
| ADANIPTS | 1,742 | 1,719 | 1,697 | 1,720 | 1,741 | 1,764 | 1,785 | 1,762 |
| APOLLOHOSP | 7,755 | 7,743 | 7,698 | 7,727 | 7,771 | 7,799 | 7,843 | 7,815 |
| ASIANPAINT | 2,525 | 2,440 | 2,410 | 2,467 | 2,498 | 2,556 | 2,587 | 2,529 |
| AXISBANK | 1,301 | 1,255 | 1,240 | 1,270 | 1,286 | 1,316 | 1,331 | 1,301 |
| BAJAJ-AUTO | 10,390 | 10,141 | 10,058 | 10,224 | 10,307 | 10,473 | 10,556 | 10,390 |
| BAJAJFINSV | 1,836 | 1,798 | 1,784 | 1,810 | 1,824 | 1,851 | 1,865 | 1,839 |
| BAJFINANCE | 981 | 965 | 958 | 969 | 977 | 988 | 996 | 984 |
| BEL | 438 | 435 | 433 | 436 | 438 | 440 | 442 | 440 |
| BHARTIARTL | 1,834 | 1,814 | 1,802 | 1,818 | 1,830 | 1,846 | 1,857 | 1,842 |
| CIPLA | 1,363 | 1,333 | 1,317 | 1,340 | 1,356 | 1,379 | 1,395 | 1,372 |
| COALINDIA | 469 | 468 | 462 | 465 | 471 | 475 | 481 | 478 |
| DRREDDY | 1,308 | 1,277 | 1,253 | 1,281 | 1,305 | 1,332 | 1,356 | 1,329 |
| EICHERMOT | 7,315 | 7,176 | 7,078 | 7,196 | 7,294 | 7,413 | 7,511 | 7,392 |
| ETERNAL | 256 | 250 | 247 | 251 | 254 | 259 | 261 | 257 |
| GRASIM | 2,902 | 2,872 | 2,848 | 2,875 | 2,899 | 2,926 | 2,950 | 2,923 |
| HCLTECH | 1,191 | 1,186 | 1,171 | 1,181 | 1,196 | 1,206 | 1,222 | 1,212 |
| HDFCBANK | 796 | 774 | 764 | 780 | 789 | 805 | 815 | 799 |
| HDFCLIFE | 606 | 595 | 586 | 596 | 604 | 614 | 622 | 613 |
| HINDALCO | 1,044 | 1,042 | 1,022 | 1,033 | 1,053 | 1,064 | 1,085 | 1,074 |
| HINDUNILVR | 2,316 | 2,288 | 2,263 | 2,290 | 2,315 | 2,341 | 2,366 | 2,339 |
| ICICIBANK | 1,280 | 1,252 | 1,241 | 1,260 | 1,272 | 1,291 | 1,302 | 1,283 |
| INDIGO | 4,524 | 4,316 | 4,218 | 4,371 | 4,468 | 4,621 | 4,718 | 4,566 |
| INFY | 1,171 | 1,164 | 1,148 | 1,159 | 1,175 | 1,187 | 1,203 | 1,192 |

| Co. Name | Close | Low | S2 | S1 | PP | RI | R2 | High |
|------------|--------|--------|--------|--------|--------|--------|--------|--------|
| ITC | 311 | 309 | 307 | 309 | 311 | 313 | 316 | 314 |
| JIOFIN | 253 | 249 | 248 | 250 | 252 | 254 | 255 | 253 |
| JSWSTEEL | 1,270 | 1,253 | 1,242 | 1,256 | 1,267 | 1,281 | 1,293 | 1,279 |
| KOTAKBANK | 377 | 366 | 360 | 369 | 374 | 383 | 389 | 380 |
| LT | 4,013 | 3,900 | 3,857 | 3,935 | 3,978 | 4,056 | 4,099 | 4,021 |
| M&M | 3,297 | 3,244 | 3,213 | 3,255 | 3,285 | 3,327 | 3,358 | 3,316 |
| MARUTI | 13,750 | 13,379 | 13,247 | 13,499 | 13,630 | 13,882 | 14,013 | 13,762 |
| MAXHEALTH | 1,019 | 1,006 | 1,001 | 1,010 | 1,015 | 1,024 | 1,029 | 1,020 |
| NESTLEIND | 1,480 | 1,468 | 1,458 | 1,469 | 1,479 | 1,491 | 1,501 | 1,490 |
| NTPC | 394 | 392 | 385 | 390 | 396 | 401 | 408 | 403 |
| ONGC | 281 | 280 | 273 | 277 | 284 | 287 | 294 | 290 |
| POWERGRID | 315 | 315 | 310 | 312 | 317 | 319 | 324 | 322 |
| RELIANCE | 1,439 | 1,428 | 1,401 | 1,420 | 1,447 | 1,466 | 1,492 | 1,473 |
| SBILIFE | 1,869 | 1,826 | 1,812 | 1,840 | 1,855 | 1,883 | 1,898 | 1,869 |
| SBIN | 1,099 | 1,061 | 1,047 | 1,073 | 1,087 | 1,113 | 1,127 | 1,101 |
| SHRIRAMFIN | 1,007 | 976 | 965 | 986 | 997 | 1,018 | 1,028 | 1,007 |
| SUNPHARMA | 1,850 | 1,818 | 1,803 | 1,826 | 1,842 | 1,866 | 1,881 | 1,858 |
| TATACONSUM | 1,150 | 1,139 | 1,124 | 1,137 | 1,152 | 1,165 | 1,180 | 1,167 |
| TATASTEEL | 215 | 212 | 210 | 213 | 215 | 217 | 219 | 217 |
| TCS | 2,435 | 2,407 | 2,373 | 2,404 | 2,438 | 2,469 | 2,502 | 2,471 |
| TECHM | 1,467 | 1,455 | 1,442 | 1,455 | 1,468 | 1,480 | 1,493 | 1,481 |
| TITAN | 4,358 | 4,297 | 4,221 | 4,289 | 4,365 | 4,433 | 4,509 | 4,441 |
| TMPV | 358 | 344 | 338 | 348 | 354 | 364 | 369 | 359 |
| TRENT | 4,300 | 4,157 | 4,092 | 4,196 | 4,260 | 4,364 | 4,428 | 4,325 |
| ULTRACEMCO | 12,100 | 11,942 | 11,862 | 11,981 | 12,061 | 12,180 | 12,260 | 12,141 |
| WIPRO | 199 | 198 | 197 | 198 | 200 | 201 | 202 | 201 |

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