

MOST Market Roundup

Market Update

Nifty : 24,032.80 -86.50 (-0.36%)

Sensex : 77,017.79 -251.61 (-0.33%)

- Equity benchmark indices Sensex and Nifty ended lower, with the Sensex falling over 250 points and the Nifty closing below the 24,100 mark, as sentiment was weighed down by a sharp rise in crude oil prices to around \$113 per barrel, near a four-year high, along with continued pressure on the rupee, with USD/INR crossing the 95 level. Escalating geopolitical tensions in the Middle East—after Iran launched a fresh wave of missile and drone attacks on UAE oil facilities—further dampened investor confidence.
- Globally, U.S. markets declined over 1% overnight, while Asian and European markets traded mixed, as oil prices climbed above \$113 per barrel. The U.S. 10-year bond yield rose to 4.4%, reflecting concerns over persistent inflation.
- On the domestic front, the Nifty fell 86 points (0.3%) to close at 24,023, while the Sensex declined 251 points (0.3%) to settle at 77,017. Sectorally, defence stocks outperformed, with the Nifty Defence index gaining over 1% amid heightened geopolitical tensions. The auto sector also saw buying interest, with the Nifty Auto index rising over 0.5%, supported by strong quarterly results from Mahindra & Mahindra.

Technical Outlook:

- Nifty index opened negative and dropped to 23880 zones in the first half but was followed by recovery in the next half of the session. It improved sentiments towards 24080 levels and managed to close above 24k marks. It formed a small bodied candle on the daily frame with longer lower shadow indicating support based buying is intact even though there is lack of follow up buying. Now it has to hold above 24000 zones for an up move towards 24150 then 24300 zones while supports are placed at 23900 then 23800 zones.
- S&P BSE Sensex index opened negative and fell to 76500 zones after which it witnessed a bounce in the latter part of the day. However it failed to sustain above 77150 zones and closed with losses of around 250 points. It formed a small bodied candle on the daily frame with longer lower shadow indicating buyers present at lower levels. Now it has to hold above 77000 for an up move towards 77500 then 77700 zones while support can be seen at 76700 then 76500 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.32% at 24128 levels. Positive setup seen in CAMS, AB Capital, CG Power, Auro Pharma, Hdfc Amc, Marico, LTF, Ultratech Cement and Federal Bank while Weakness in Voltas, Mphasis, Ambuja Cement, Uno Minda, Jubilant Food, SRF, Paytm, Muthoot Finance, Swiggy and ICICI Bank.
- On option front, Maximum Call OI is at 24000 then 24200 strike while Maximum Put OI is at 24000 then 23700 strike. Call writing is seen at 24000 then 24100 strike while Put writing is seen at 24000 then 23900 strike. Option data suggests a broader trading range in between 23600 to 24400 zones while an immediate range between 23800 to 24200 levels.

Today's News

- **BEL** – Company get order worth Rs1251cr from Indian Army.
- **Tata JLR cuts prices of imported models from Britain by up to ₹75 lakh** – Company announced slashing of prices of its Range Rover completely built unit models imported from the UK by up to ₹75 lakh in anticipation of the India-UK FTA.
- **Larsen & Toubro** – Company has received an order from Bharat Coal Gasification and Chemicals Ltd., according to an exchange filing. The order is valued between Rs 2,500 crore and Rs 5,000 crore.
- **NBCC (India)** – Company has secured new work orders worth approximately ₹176.28 crore in the normal course of business from various government and institutional clients across India.
- **Unicommerce Partners With Waaree Energies** – Unicommerce has entered into a partnership with Waaree Energies to automate the latter's e commerce operations. Unicommerce will probably provide its technology solutions to streamline and manage Waaree Energies' online order processing, inventory and fulfilment workflows.
- **Moody's Says India Well Placed To Tackle Future Shocks** – Rating agency Moody's said India is well placed to manage future economic shocks, according to Informist. The ratings agency said inflation expectations in the country remain well anchored.
- **Emcure Pharma Q4 Results (YoY)** – Net profit at 243cr (up 29%), Income Rs2470cr (up 17%), Ebitda up 19% to Rs479.5cr, Ebitda Margin at 19.4% vs 19% (YoY).

Global Market Update

- **European Market** – European stocks were muted as investors monitored simmering tensions in the Middle East after the US and Iran exchanged fire in the Gulf.
- **Asian Market** – Asian equities retreated from their record highs after an exchange of fire between the US and Iran cast doubt on the durability of a four-week ceasefire. Both China and Japan Market closed today.
- **US Data** – Service PMI, New Home Sales.
- **Commodity** – Oil prices pulled back on Tuesday after a sharp increase a day earlier. Brent Crude declined 2% to 4112/bbl. They had surged on Monday as the fragile truce in the Middle East appeared to be in jeopardy. The United Arab Emirates said it had been attacked by Iran, while the U.S.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
NIFTY 50	24,033	23,882	23,799	23,916	23,999	24,116	24,199	24,082
ADANIENT	2,462	2,450	2,413	2,437	2,475	2,499	2,537	2,512
ADANIPTS	1,727	1,719	1,696	1,711	1,734	1,750	1,773	1,757
APOLLOHOSP	7,760	7,678	7,637	7,699	7,740	7,801	7,842	7,781
ASIANPAINT	2,433	2,415	2,394	2,413	2,434	2,453	2,474	2,455
AXISBANK	1,258	1,252	1,239	1,249	1,261	1,270	1,283	1,274
BAJAJ-AUTO	10,068	10,016	9,927	9,998	10,086	10,157	10,245	10,175
BAJAJFINSV	1,791	1,742	1,720	1,756	1,777	1,813	1,834	1,799
BAJFINANCE	960	933	923	942	951	970	979	961
BEL	437	429	427	432	434	439	441	437
BHARTIARTL	1,816	1,801	1,776	1,796	1,821	1,841	1,866	1,846
CIPLA	1,335	1,316	1,307	1,321	1,330	1,344	1,353	1,339
COALINDIA	473	471	466	469	475	478	483	480
DRREDDY	1,272	1,269	1,254	1,263	1,278	1,287	1,302	1,292
EICHERMOT	7,300	7,214	7,155	7,227	7,286	7,359	7,418	7,345
ETERNAL	249	246	242	245	249	253	257	253
GRASIM	2,864	2,824	2,799	2,832	2,856	2,888	2,912	2,880
HCLTECH	1,200	1,190	1,183	1,192	1,199	1,207	1,214	1,205
HDFCBANK	773	764	758	766	771	779	784	777
HDFCLIFE	595	586	578	587	594	603	610	602
HINDALCO	1,057	1,031	1,021	1,039	1,049	1,067	1,077	1,059
HINDUNILVR	2,323	2,288	2,268	2,295	2,315	2,343	2,363	2,335
ICICIBANK	1,251	1,246	1,233	1,242	1,254	1,263	1,276	1,267
INDIGO	4,251	4,196	4,155	4,203	4,244	4,292	4,333	4,285
INFY	1,178	1,160	1,149	1,163	1,174	1,189	1,199	1,185

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
ITC	310	310	307	309	311	313	315	314
JIOFIN	249	247	244	246	250	253	256	254
JSWSTEEL	1,252	1,246	1,235	1,244	1,254	1,263	1,273	1,265
KOTAKBANK	372	369	365	368	372	375	379	376
LT	4,075	4,024	3,997	4,036	4,063	4,102	4,129	4,090
M&M	3,221	3,070	3,019	3,120	3,171	3,272	3,323	3,222
MARUTI	13,450	13,360	13,251	13,351	13,459	13,559	13,667	13,568
MAXHEALTH	1,004	997	987	996	1,005	1,013	1,023	1,014
NESTLEIND	1,473	1,448	1,434	1,454	1,467	1,486	1,500	1,480
NTPC	399	395	392	396	398	402	404	401
ONGC	290	287	282	286	291	295	300	296
POWERGRID	319	315	312	315	318	322	325	321
RELIANCE	1,463	1,450	1,439	1,451	1,462	1,474	1,485	1,473
SBILIFE	1,823	1,803	1,788	1,805	1,820	1,838	1,853	1,835
SBIN	1,060	1,049	1,040	1,050	1,059	1,069	1,078	1,069
SHRIRAMFIN	965	937	927	946	956	976	986	967
SUNPHARMA	1,818	1,799	1,783	1,801	1,816	1,834	1,849	1,832
TATACONSUM	1,151	1,149	1,138	1,144	1,156	1,162	1,173	1,167
TATASTEEL	211	209	208	210	211	213	214	212
TCS	2,430	2,412	2,386	2,408	2,434	2,456	2,482	2,460
TECHM	1,451	1,447	1,424	1,438	1,461	1,474	1,497	1,484
TITAN	4,390	4,330	4,306	4,348	4,372	4,415	4,439	4,397
TMPV	341	339	336	338	341	343	346	344
TRENT	4,145	4,076	4,043	4,094	4,126	4,177	4,209	4,159
ULTRACEMCO	11,939	11,624	11,487	11,713	11,850	12,076	12,213	11,987
WIPRO	200	200	198	199	201	202	203	202

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