

MOST Market Roundup

Market Update

Nifty : 24,119.30 +121.75 (+0.51%) Sensex : 77,269.40 +355.90 (+0.46%)

- Equity benchmark indices Sensex and Nifty ended higher, with the Sensex rising over 350 points and the Nifty closing above the 24,100 mark, supported by improving global cues and resilient domestic fundamentals. Sentiment was aided by renewed US–Iran dialogue and a sharp decline in crude oil prices from around \$126 to below \$110 per barrel.
- Strong corporate earnings, robust April GST collections, and encouraging auto sales data further reinforced confidence in the strength of the Indian economy. Market sentiment also improved after the BJP secured its first-ever victory in the West Bengal assembly elections. Globally, U.S. markets closed at record highs in the previous session, driven by strong earnings and softer oil prices. Asian markets also advanced up to 1%, led by technology stocks following strong results from major U.S. companies such as Meta and Microsoft.
- On the domestic front, the Nifty gained 121 points (0.5%) to close at 24,119, while the Sensex rose 355 points (0.4%) to settle at 77,269. Sectorally, most indices ended in the green, although the Nifty IT index declined 1%, reflecting some profit booking after recent gains.

Technical Outlook:

- Nifty index opened positive and inched towards 24300 zones but failed to hold at higher zones and sunk lower. It took support at 24000 zones and managed to close in gains of around 120 points. It formed a small bodied bullish candle on the daily frame with higher upper shadow. Now it has to hold above 24000 zones for an up move towards 24350 then 24500 zones while supports are placed at 24000 then 23800 zones.
- S&P BSE Sensex index opened positive and went up to 77900 zones in the first tick but failed to hold its morning highs and sunk to 76940 zones. It recovered in the last hour but closed slightly below its opening levels. It formed a doji sort of a candle on the daily frame with longer upper shadow indicating some profit booking at higher levels. Now it has to hold above 77000 for an up move towards 77700 then 77900 zones while support can be seen at 76900 then 76700 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.42% at 24199 levels. Positive setup seen in BHEL, Laurus Labs, HAL, Chola Fin, KEI, Colpal, Manappuram, Lodha and Fortis while Weakness in Coforge, Kotak Bank, Force Mot, Kfintech, CDSL, Indian Bank, Indus Tower, RVNL, LTM and Union Bank.
- On option front, Maximum Call OI is at 24200 then 24300 strike while Maximum Put OI is at 24000 then 24100 strike. Call writing is seen at 24200 then 24300 strike while Put writing is seen at 24100 then 24000 strike. Option data suggests a broader trading range in between 23600 to 24500 zones while an immediate range between 23800 to 24300 levels.

Today's News

- **One Source Specialty Pharma** – Company supports Second generic semaglutide approval in Canada enables commercialization for the first two entrants in the world's second largest semaglutide market.
- **Lloyds Metals** – Company commissions 2nd 4 MTPA pellet plant at Konsari in record 16 months, doubling total capacity to 8 MTPA and strengthening its steel value chain.
- **Unimech Aerospace** – Company acquires Hobel Bellows, a high-tech manufacturer, boosting global OEM partnerships and expanding precision engineering capabilities with strong financials and strategic synergies.
- **HFCL Limited** – Company along with subsidiary HTL Limited, has secured Rs 84.23cr purchase orders for optical fiber cables from a leading domestic telecom operator, showcasing its manufacturing and technological excellence.
- **DCM Shriram** – Company begins renewable power injection at its Kota Complex via JSW Renew Energy, replacing coal-based power with 15 MW capacity from a Wind Solar Hybrid project.
- **One MobiKwik Systems** – Company unveils #EverythingIsFair campaign featuring Rajasthan Royals stars, promoting UPI cashback and instant loans to engage young digital-first consumers during IPL 2026.

Global Market Update

- **European Market** – European markets ended on a mixed note, with auto stocks coming under early pressure after investors reacted to the threat of higher U.S. tariffs on automobile imports from the European Union. U.S. President Donald Trump indicated that tariffs could be raised to 25% from the previously agreed 15%, accusing the EU of failing to comply with the terms of last year's trade agreement, which weighed on sentiment in the auto sector.
- **Asian Market** – Asian shares hit a fresh record on optimism around the artificial intelligence trade and stronger-than-expected earnings from megacap tech companies.
- **US Data** – Durable Goods Order.
- **Commodity** – Oil prices eased to around \$109 per barrel, retreating from a recent high of \$123 per barrel, following comments from U.S. President Donald Trump that the United States would begin escorting ships not involved in the Iran conflict through the Strait of Hormuz starting Monday. The move aims to ensure safe passage amid ongoing disruptions; however, it has left shipping executives uncertain, as attacks persist in the region and maritime traffic continues to operate at minimal levels.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
NIFTY 50	24,119	24,005	23,853	23,986	24,138	24,271	24,424	24,290
ADANIENT	2,473	2,375	2,314	2,394	2,454	2,534	2,594	2,515
ADANIPTS	1,747	1,687	1,666	1,707	1,728	1,768	1,789	1,749
APOLLOHOSP	7,748	7,673	7,620	7,684	7,737	7,801	7,854	7,790
ASIANPAINT	2,448	2,442	2,401	2,425	2,466	2,489	2,530	2,507
AXISBANK	1,278	1,265	1,249	1,263	1,279	1,293	1,309	1,294
BAJAJ-AUTO	10,151	10,067	9,821	9,986	10,232	10,397	10,642	10,478
BAJAJFINSV	1,778	1,747	1,731	1,754	1,771	1,794	1,811	1,787
BAJFINANCE	950	938	923	937	951	965	979	966
BEL	434	429	424	429	434	439	444	439
BHARTIARTL	1,828	1,822	1,775	1,801	1,848	1,875	1,922	1,895
CIPLA	1,335	1,314	1,305	1,320	1,329	1,344	1,352	1,337
COALINDIA	480	476	469	475	481	486	492	487
DRREDDY	1,288	1,281	1,257	1,273	1,296	1,312	1,336	1,320
EICHERMOT	7,330	7,070	6,971	7,151	7,250	7,429	7,528	7,349
ETERNAL	252	245	242	247	250	255	258	253
GRASIM	2,850	2,805	2,779	2,815	2,840	2,876	2,901	2,866
HCLTECH	1,200	1,191	1,180	1,190	1,202	1,212	1,224	1,214
HDFCBANK	780	773	766	773	780	787	794	787
HDFCLIFE	588	583	576	582	589	595	602	596
HINDALCO	1,044	1,035	1,028	1,036	1,043	1,051	1,058	1,049
HINDUNILVR	2,307	2,269	2,217	2,262	2,314	2,359	2,411	2,366
ICICIBANK	1,269	1,264	1,254	1,261	1,272	1,279	1,290	1,282
INDIGO	4,239	4,235	4,135	4,187	4,287	4,339	4,439	4,387
INFY	1,168	1,165	1,146	1,157	1,176	1,187	1,206	1,195

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
ITC	311	311	306	309	313	316	321	318
JIOFIN	254	248	246	250	252	256	258	254
JSWSTEEL	1,266	1,260	1,243	1,255	1,271	1,283	1,299	1,288
KOTAKBANK	371	363	353	362	372	381	391	382
LT	4,100	4,026	3,975	4,037	4,088	4,151	4,202	4,140
M&M	3,110	3,082	3,031	3,070	3,121	3,161	3,212	3,172
MARUTI	13,570	13,435	13,119	13,345	13,660	13,886	14,201	13,976
MAXHEALTH	1,013	992	980	997	1,009	1,026	1,038	1,021
NESTLEIND	1,457	1,446	1,432	1,445	1,459	1,471	1,485	1,473
NTPC	400	397	393	397	401	404	408	405
ONGC	293	292	288	290	295	298	303	300
POWERGRID	320	314	309	314	319	324	329	324
RELIANCE	1,467	1,433	1,422	1,445	1,456	1,479	1,490	1,467
SBILIFE	1,821	1,810	1,791	1,806	1,825	1,841	1,860	1,845
SBIN	1,068	1,064	1,048	1,058	1,073	1,083	1,099	1,089
SHRIRAMFIN	961	942	930	946	957	973	984	969
SUNPHARMA	1,822	1,810	1,793	1,808	1,824	1,839	1,855	1,841
TATACONSUM	1,157	1,150	1,136	1,146	1,160	1,171	1,185	1,174
TATASTEEL	212	211	210	211	213	214	216	215
TCS	2,430	2,425	2,378	2,404	2,451	2,477	2,524	2,498
TECHM	1,471	1,455	1,436	1,453	1,473	1,491	1,510	1,492
TITAN	4,360	4,353	4,292	4,326	4,387	4,421	4,481	4,447
TMPV	343	338	335	339	342	347	350	346
TRENT	4,159	4,067	4,013	4,086	4,140	4,213	4,267	4,194
ULTRACEMCO	11,730	11,590	11,498	11,614	11,706	11,822	11,914	11,798
WIPRO	201	200	198	200	201	203	205	203

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