

# Investment Product Guide

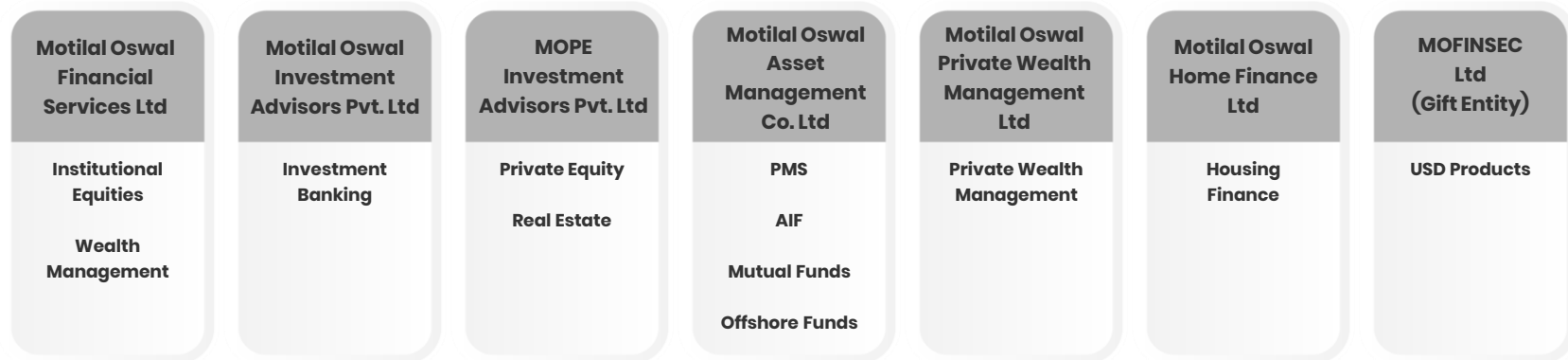
May 2026 | Issue 120



# Know Us – Motilal Oswal Group

- ✓ **Comprehensive range** of global financial products and services
- ✓ **Experience across clients** including institutions, HNWIs and retail
- ✓ **Extensive presence** in 450+ cities with 2500+ business locations
- ✓ **Strong client base** with over 1.4 crore+ registered customers
- ✓ **Industry leaders** for over 35+ years
- ✓ **One platform** for all investments solutions

## Motilal Oswal Financial Services Ltd



# Our Journey to 1 crore+ customers

**Broking**

**Integrated Financial Services**

1987-95

1996-2005

2006-2007

2010

2014

Institutional Equities

Retail Broking

Institutional Equities

Retail Broking

PMS

Distribution, MF, IPO  
Insurance

Wealth Management

Lending (LAS)

Private Equity

Investment Banking

PMS

Distribution, MF, IPO  
Insurance

Institutional Equities

Retail Broking

Mutual Fund

Wealth Management

Lending (LAS)

Private Equity

Investment Banking

PMS

Distribution, MF, IPO  
Insurance

Institutional Equities

Retail Broking

Housing Finance

Mutual Fund

Wealth Management

Lending (LAS)

Private Equity

Investment Banking

PMS

Distribution, MF, IPO  
Insurance

Institutional Equities

Retail Broking

# What You Get with Us

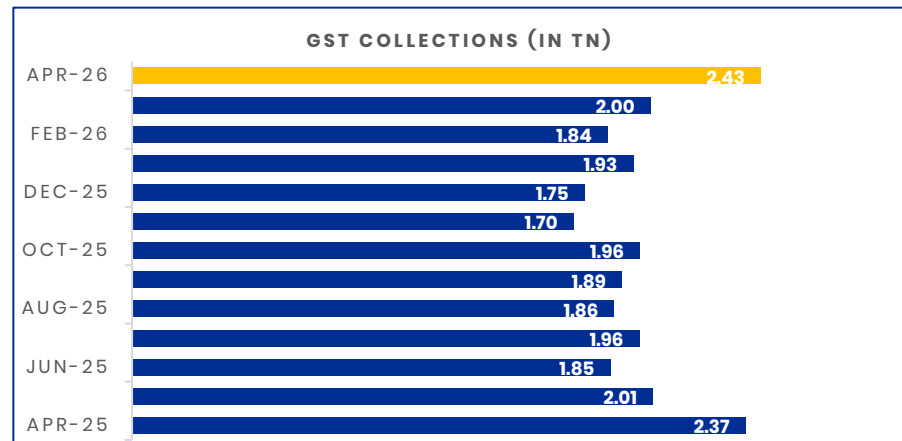
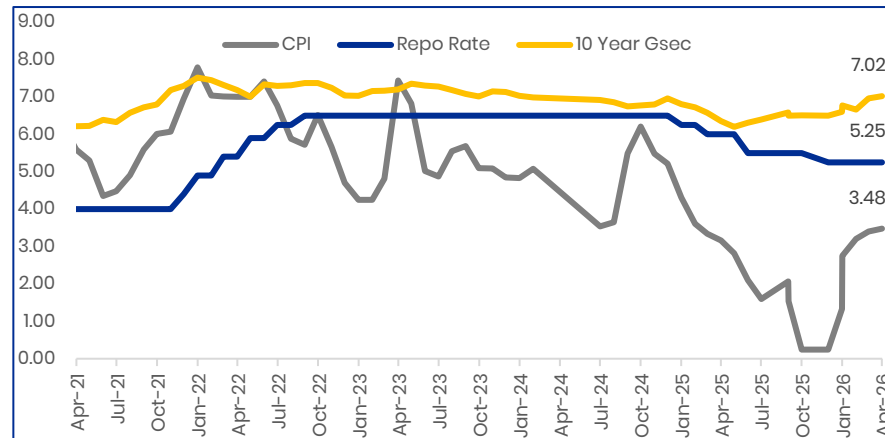
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- ✓ **Asset Class Expertise:** In-depth perspectives on Equities, Debt, and Commodity
- ✓ **Portfolio Alignment:** Comprehensive portfolio monitoring, review, & restructuring that aligns with your financial goals and our views
- ✓ **Diverse Investment Solutions:** Tailored solutions encompassing Mutual Funds, PMS, AIF, Real Estate, Insurance, Fixed Income, Equities, and Unlisted Shares
- ✓ **Award-Winning Research Access:** Leverage the same research that is trusted by Mutual Funds and renowned institutions
- ✓ **Extensive Coverage:** Reach across 98% of India's pin codes, ensuring widespread accessibility and support
- ✓ **Seamless Digital Experience:** Access all your investments on a single platform

# Market Snapshot

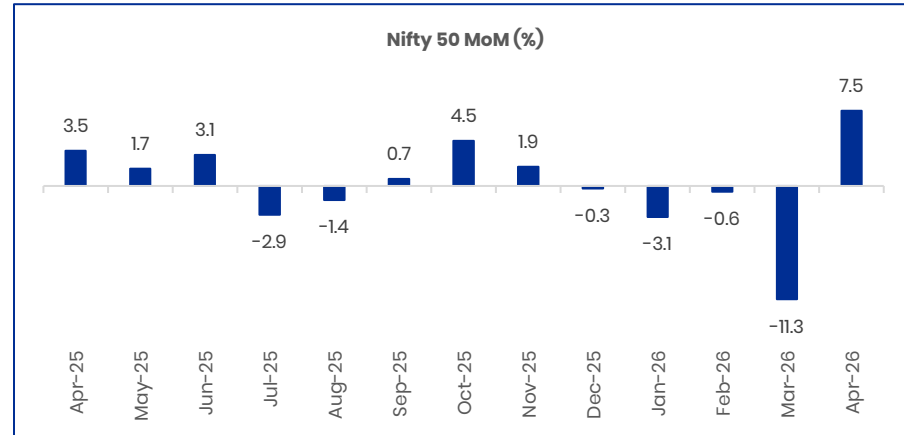
# Snapshot : Economy

- **Fiscal Deficit:** Finance Minister Nirmala Sitharaman aims to bring **India's fiscal deficit below 4.3% of GDP by FY27**. The government has maintained its **fiscal deficit at 4.4% of GDP in FY26 Revised Estimate (RE)**, from the budget estimate (BE) 4.4% of GDP. Larger proportional increase in capital expenditure signifies the government's continued focus on improving the quality of public expenditure., which is increased to INR 12.2 tn from INR 11.0 tn.
- **Rate Cut:** RBI keeps **repo rate unchanged to 5.25%** in its April meeting. The MPC maintained its neutral stance, flagged West Asia-led risks and, amid supply shocks, adopted a wait-and-watch approach, while remaining vigilant and closely monitoring incoming information and assessing the balance of risks.
- **Inflation:** India's retail inflation **increased up to 3.48%** in April, compared to 3.41% in March. Higher prices for food, along with elevated energy costs partly driven by geopolitical tensions in West Asia, continued to exert pressure on inflation. The current level remains within the RBI's tolerance band of 2%-4%.
- **GST Collections: Stood flat YoY** to about **~INR 2.43 tn** in April 2026. The collections were driven by strong import activity, while domestic consumption grew slower.



# Snapshot : Equity Markets

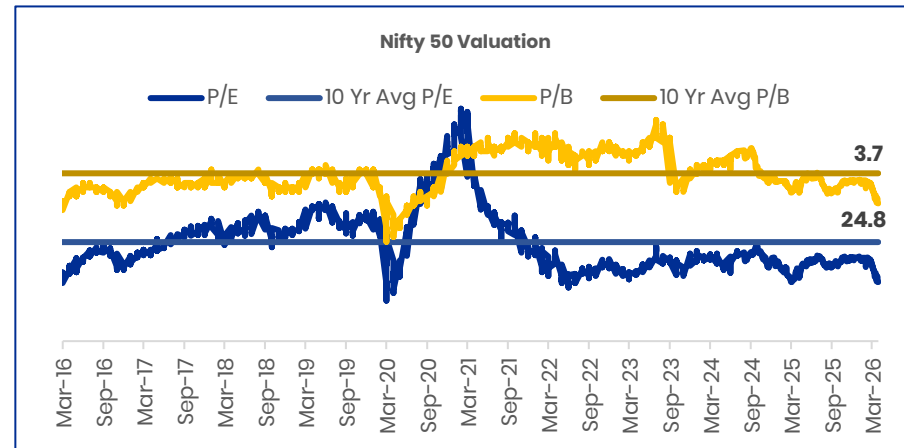
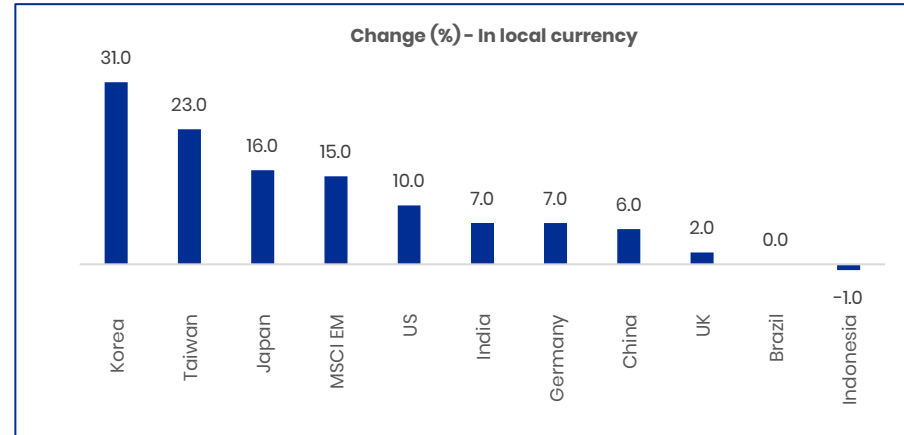
- **Nifty Performance:** After four consecutive months of decline, Nifty bounced back in Apr'26 with a 7.5% MoM gain – the highest since Jan'24. Over the last 12 months, largecaps have been down 1%, underperforming midcaps and smallcaps, which have been up 10% and 9% respectively.
- **Sector Performance:** All major sectors ended higher – Power (+22%), Real Estate (+22%), Capital Goods (+20%), Oil & Gas (+17%), and Metals (+15%) were the top gainers MoM.
- **FII and DII Activity:** FIIs recorded outflows for the second consecutive month in Apr'26 at USD5.9b. Notably, DIIs inflows moderated to USD5.4b after record inflows (USD15.4b) in Mar'26. FII outflows into Indian equities stand at USD21.7b in CY26YTD, whereas DII inflows into equities continue to be strong at USD32.7b in CY26YTD.



Index	April	MoM (%)	YoY (%)
<b>Sensex</b>	76,913	6.9	-4.1
<b>Nifty</b>	23,997	7.5	-1.4
<b>FTSE 100 Index</b>	10,378	2.0	22.2
<b>Dow</b>	49,652	6.9	22.1
<b>Nasdaq</b>	24,892	15.3	42.7
<b>Hang Sang</b>	25,776	4.0	16.5

# Snapshot : Equity Markets

- **India among the laggards in Mar'26:** Among the key global markets, Korea (31%), Taiwan (23%), Japan (16%), MSCI EM (15%), US (10%), India (7%), Germany (7%), China (6%), the UK (2%), ended higher in local currency terms on a MoM basis in Apr'26. However, Brazil (0%), Indonesia (-1%) ended lower MoM.
- **Nifty's valuation:** With the current move, Nifty-50 trades at a P/E of 20.9x, below its long-period average (LPA) of 24.8x – reflecting a 15.4% discount. In contrast, the 12-month trailing P/B ratio stands at 3.29x, (below its historical average of 3.7x).
- **Our view on Equity Market:** The ongoing war has hit the current earnings estimates, the effect has not been as sharp as observed in FY25. Moreover, the plethora of policy measures should incrementally prop up earnings growth. Currently, we estimate ~16% earnings CAGR for both the MOFSL Universe and the Nifty over FY26-28E. Our key OW sectors are Autos, PSU Banks, Diversified Financials, Manufacturing & Industrials, Consumer Discretionary, and New-age platforms. In contrast, we are UW on Oil & Gas, Private Banks, Metals, Consumer Staples, IT, and Commodities/Utilities.



# Our House Views on India Equities

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Global environment continues to remain uncertain, with ongoing geopolitical tensions and its impact on oil prices. With the ceasefire announcement, volatility has subsided in the last 3-4 days, but the sustenance of this ceasefire is extremely fragile with fresh military strikes and Strait of Hormuz remaining largely closed.

Indian economy remains strong, supported by healthy corporate balance sheets and steady demand. However, in the near term, factors like high oil prices, INR depreciation, and volatile global investment flows may impact capex and consumption activity adversely.

Equity markets have seen a meaningful correction, bringing valuations to the favorable level. In this correction, Midcaps and Small Caps have surprisingly shown relatively lower weakness compared to Large Caps, reinforcing our overweight stance in this segment.

Nifty 50 is trading at ~5-6% lower vs its 10-year average offering relative comfort in Large caps, the valuation premium of Midcaps and Small caps have come down substantially. However, they are still trading slightly above their long-term average.

Despite uncertainty around the conflict and earnings, historical trends support a constructive view on equities at current levels. Recovery will be non-linear, so **a disciplined, balanced approach is better than being overly aggressive or defensive.**

**Equity Portfolio Allocation Stance: Neutral i.e. 50% allocation to Large Caps/Hybrid, 10% to Global and 40% allocation to Mid and Small Caps**

Investment Strategy:

- Lump-sum investments in Hybrid funds at current levels.
- For Pure equity-oriented strategies, a staggered SIP/STP approach over the next 3 months is prudent given elevated valuations and higher volatility. Any sharp correction should be used for aggressive deployment.

# Our House Views on India Debt

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The Indian fixed income landscape is currently contending with elevated volatility and a steepening yield curve. This environment is primarily underpinned by geopolitical instability and the pressure of sovereign supply.

Sustained appreciation in crude oil prices remains a critical headwind. Beyond the direct inflationary impact, this trend heightens currency depreciation risks and may potentially compromise the government's commitment to fiscal consolidation.

RBI has currently maintained status quo on policy rates and neutral stance. FY27 inflation has been projected higher at 4.6% with real GDP at 6.90%. Any future action by RBI would be data dependent.

Having said, persistent rupee depreciation may amplify imported inflation, effectively narrowing the RBI's window for accommodative policy shifts. Consequently, we anticipate long-end yields may maintain an upward bias.

Accrual can be played across the credit spectrum by allocating 45% – 55% of the portfolio to Performing Credit & Private Credit Strategies, InvITs & Select NCDs for a period of minimum 3-5 years

- 30% – 35% may be invested in Performing Credit Strategies/NCDs and InvITs
- 20% – 25% may be invested in Private Credit including Real Estate/Infrastructure strategies and select NCDs

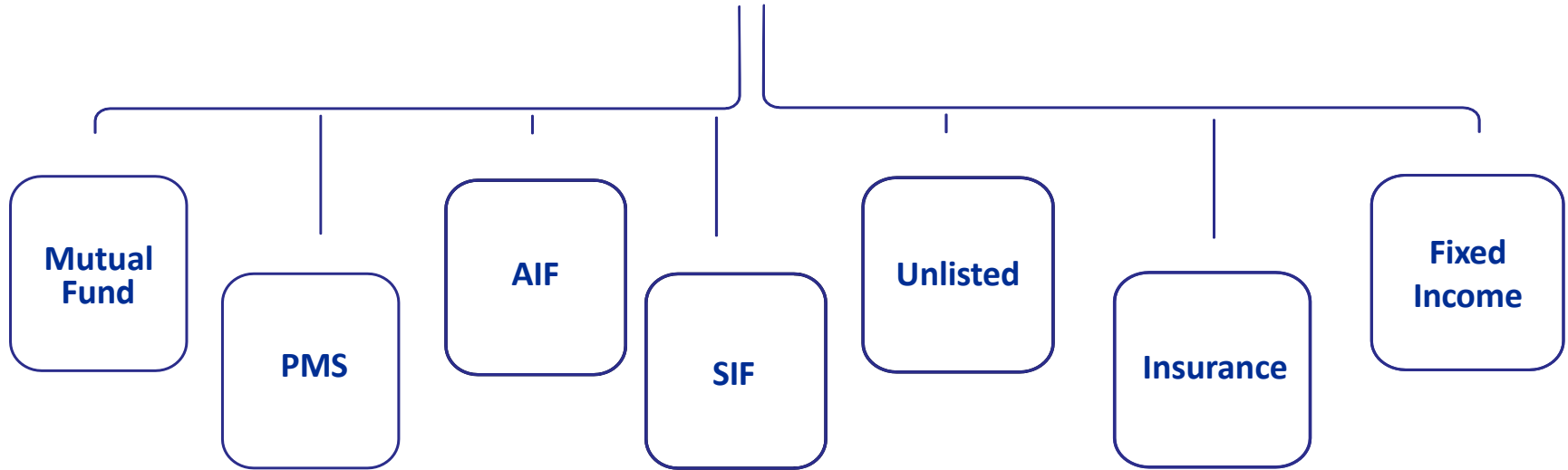
**35% – 40% of the portfolio** may be invested in relatively liquid fixed income alternative solutions like Arbitrage Funds (minimum 3 months holding period), Hybrid SIF Funds (min 2 yr holding period), Conservative Equity Savings funds (minimum 3 years holding period).

# Our House Views on Gold

Gold continues to serve as a safe haven, as during periods of financial stress or geopolitical instability, gold has historically held up better than other assets. **We continue to remain neutral on gold from asset allocation perspective. One may look at deploying on dips and maintain Gold upto 5-10% in the portfolio.**

# Take Action on Insights with Investment Solutions

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# Recommended Mutual Funds : Equity

Scheme	Fund Manager	AUM (Rs cr)	Inception Date	Returns % (>1 Yr is CAGR)				Std dev	Beta	Alpha	Expense Ratio
				1 year	3 years	5 years	Since Inception				
<b>Large Cap Fund</b>											
Aditya Birla SL Large Cap Fund	Harish krishnan	28,970	30-08-2002	1.3	13.0	12.4	18.1	11.6	1.0	1.4	1.6
HDFC Large Cap Fund	Rahul Bajjal	38,121	11-10-1996	0.6	12.8	13.7	18.0	13.9	1.1	0.5	1.6
Motilal Oswal Large Cap Fund	Ajay Khandelwal	2,868	06-02-2024	2.5	--	--	14.2	7.9	0.5	8.7	2.0
Nippon India Large Cap Fund	Sailesh Raj Bhan	51,690	08-08-2007	4.8	15.8	16.8	12.4	14.1	1.2	3.7	1.5
Average	--	--	--	2.3	10.4	10.7	15.7	--	--	--	--
NIFTY 50 – TRI	--	--	--	11.6	14.8	14.4	--	9.9	--	--	--
<b>Mid Cap Fund</b>											
Edelweiss Mid Cap Fund	Trideep Bhattacharya	13,554	26-12-2007	16.1	25.6	21.5	13.7	19.6	0.9	3.3	1.8
HDFC Mid Cap Fund	Chirag Setalvad	94,745	25-06-2007	14.7	23.9	21.7	17.3	18.5	0.9	3.8	1.4
Invesco India Midcap Fund	Aditya Khemani	9,895	19-04-2007	20.1	26.8	21.9	16.6	16.5	1.6	8.1	1.7
Motilal Oswal Midcap Fund	Ajay Khandelwal	31,047	24-02-2014	-1.2	21.8	23.6	20.2	25.8	1.1	0.2	1.6
Average	--	--	--	12.4	24.5	22.1	17.0	--	--	--	--
Nifty Midcap 150 – TRI	--	--	--	8.0	24.7	23.2	--	20.8	--	--	--
<b>Small Cap Fund</b>											
Abakus Small Cap Fund	Sanjay Doshi	817	17-03-2026	--	--	--	13.4	--	--	--	2.4
Bandhan Small Cap Fund	Manish Gunwani	25,346	25-02-2020	19.6	31.1	23.3	29.2	26.9	2.5	2.5	1.6
HDFC Small Cap Fund	Chirag Setalvad	38,168	03-04-2008	12.5	17.2	19.4	15.6	18.9	1.6	2.2	1.6
HSBC Small Cap Fund	Venugopal Manghat	16,394	12-05-2014	14.3	18.2	20.4	19.4	22.5	0.9	-1.2	1.7
Average	--	--	--	11.6	16.6	15.8	19.4	--	--	--	--
Nifty Smallcap 250 – TRI	--	--	--	-4.5	22.1	22.5	--	26.1	--	--	--

Source: Ace MF | Returns as on 11<sup>th</sup> May, 2026

[Click Here](#) to see AUM and Flow Trends in detail  
[Click Here](#) to find Mutual Funds options for NRE and NRO

# Recommended Mutual Funds : Equity

Scheme	Fund Manager	AUM (Rs cr)	Inception Date	Returns % (>1 Yr is CAGR)				Std dev	Beta	Alpha	Expense Ratio
				1 year	3 years	5 years	Since Inception				
<b>Multi Cap / Large &amp; Mid Cap Fund</b>											
Bandhan Large & Mid Cap Fund	Manish Gunwani	16,672	09-08-2005	13.6	23.5	19.3	13.6	19.4	1.2	1.4	1.7
Kotak Large & Midcap Fund	Harsha Upadhyaya	30,251	09-09-2004	10.3	17.4	16.0	17.8	15.5	1.0	0.5	1.6
Motilal Oswal Large & Midcap Fund	Ajay Khandelwal	13,995	17-10-2019	21.7	26.4	21.8	21.4	19.3	1.1	5.3	1.7
Mirae Asset Multicap Fund	Ankit Jain	4,954	21-08-2023	10.3	--	--	14.3	11.7	0.8	2.0	1.8
Nippon India Multi Cap Fund	Sailesh Raj Bhan	52,634	28-03-2005	10.4	20.4	21.5	17.5	18.0	1.0	3.0	1.5
Average	--	--	--	13.2	16.1	14.8	17.7	--	--	--	--
NIFTY 200 - TRI	--	--	--	10.4	16.8	15.9	--	13.7	--	--	--
<b>Flexi Cap Fund</b>											
Abakus Flexi Cap Fund	Sanjay Doshi	3,901	29-12-2025	--	--	--	4.2	--	--	--	1.9
Franklin India Flexi Cap Fund	R. Janakiraman	19,049	29-09-1994	0.6	16.1	15.1	17.4	16.1	1.1	0.5	1.7
HDFC Flexi Cap Fund	Amit Ganatra	1,00,479	01-01-1995	3.5	18.8	19.2	18.3	13.8	1.0	6.1	1.4
Helios Flexi Cap Fund	Alok Bahl	6,763	13-11-2023	13.4	--	--	17.5	8.8	1.1	3.2	1.8
Parag Parikh Flexi Cap Fund	Rajeev Thakkar	1,40,950	24-05-2013	3.5	16.8	15.6	17.8	12.6	0.8	5.8	1.1
Average	--	--	--	5.3	12.9	12.5	17.8	--	--	--	--
NIFTY 500 - TRI	--	--	--	8.6	17.4	16.5	--	14.7	--	--	--
<b>Others</b>											
HDFC Banking & Financial Services Fund	Anand Laddha	4,370	01-07-2021	7.9	14.7	--	12.2	8.1	0.8	4.9	1.9
ICICI Pru India Opp Fund	Sankaran Naren	36,083	15-01-2019	6.1	20.6	20.7	19.2	15.4	1.1	5.8	1.6
Motilal Oswal Consumption Fund	Varun Sharma	915	23-10-2025	--	--	--	-4.1	--	--	--	2.2
Motilal Oswal Innovation Opportunities Fund	Atul Mehra	440	18-02-2025	19.2	--	--	24.3	5.4	0.8	5.6	2.4

Source: Ace MF | Returns as on 11<sup>th</sup> May, 2026

[Click Here](#) to see AUM and Flow Trends in detail  
[Click Here](#) to find Mutual Funds options for NRE and NRO

# Recommended Mutual Funds : Hybrid

Scheme	Fund Manager	AUM (Rs cr)	Inception Date	Returns % (>1 Yr is CAGR)				Std dev	Beta	Alpha	Expense Ratio	Asset Category (%)		
				1 year	3 years	5 years	Since Inception					Equity	Debt	Others/Cash
<b>Equity Savings Fund</b>														
ICICI Pru Equity Savings Fund	Dharmesh Kakkad	16,868	05-12-2014	3.9	21.0	7.4	7.6	1.8	0.3	3.5	1.0	69.8	9.8	20.3
Kotak Equity Savings Fund	Devender Singhal	10,032	13-10-2014	7.7	7.0	10.1	9.0	5.4	0.1	7.0	1.7	66.5	15.4	18.1
<b>Arbitrage Fund</b>														
Edelweiss Arbitrage Fund	Bhavesh Jain	14,414	27-06-2014	5.7	11.0	6.0	6.2	0.7	0.8	0.3	1.1	65.1	16.3	18.7
Invesco India Arbitrage Fund	Deepak Gupta	26,370	30-04-2007	5.9	15.0	6.2	6.6	0.6	0.6	1.1	1.1	55.2	83.1	-38.2
Kotak Arbitrage Fund	Hiten Shah	69,951	29-09-2005	5.8	5.0	6.2	6.9	0.7	0.8	0.4	1.0	68.8	7.6	23.6
Motilal Oswal Arbitrage Fund	Vishal Ashar	2,234	23-12-2024	6.1	21.0	0.0	6.3	0.1	0.2	2.1	1.0	59.9	87.8	-47.7
<b>Balanced Advantage Fund</b>														
Axis Balanced Advantage Fund	Jayesh Sundar	3,558	01-08-2017	3.5	13.2	10.7	9.0	9.1	0.9	1.4	1.9	66.4		33.6
Aditya Birla SL Balanced Advantage Fund	Harish Krishnan	9,182	25-04-2000	7.1	12.4	10.4	9.6	6.0	0.7	4.1	1.8	74.5		25.5
ICICI Pru Balanced Advantage Fund	Rajat Chandak	70,551	30-12-2006	7.3	12.4	11.4	11.1	5.6	0.6	3.6	1.5	67.2		32.8
HDFC Balanced Advantage Fund	Gopal Agrawal	1,05,378	11-09-2000	4.0	15.5	16.7	16.6	13.7	1.3	1.3	1.4	69.7		30.3
Kotak Balanced Advantage Fund	Rohit Tandon	17,184	03-08-2018	3.9	10.3	9.3	9.8	6.2	0.6	1.6	1.7	65.8		34.2
<b>Multi Asset Fund</b>														
ICICI Pru Multi-Asset Fund	Sankaran Naren	83,547	31-10-2002	10.5	17.6	18.5	20.5	8.1	0.6	8.0	1.3	68.5		31.5
DSP Multi Asset Allocation Fund	Aparna Karnik	8,396	27-09-2023	22.7	--	--	19.9	6.0	0.4	12.2	1.4	31.4		68.6
WOC Multi Asset Allocation Fund	Ramesh Mantri	7,118	19-05-2023	13.5	--	--	16.0	2.8	0.1	13.2	1.5	27.4		72.6

# Recommended Mutual Funds : Debt

Scheme	Fund Manager	Inception Date	Annualized Returns %						Avg Maturity	Mod Dur	Expense Ratio	Gross YTM (%)	Sov & AAA	Below AAA	Call & Cash	Unrated
			3 Month	6 Month	1 year	3 years	5 years	Since Inception								
<b>Overnight Fund (for 1 day)</b>																
Aditya Birla SL Overnight Fund	Kaustubh Gupta	01-11-2018	1.2	2.5	5.3	6.1	5.5	5.1	--	--	0.2	7.0	2.7	--	97.3	--
HDFC Overnight Fund	Swapnil Jangam	06-02-2002	1.2	2.5	5.2	6.1	5.4	5.8	--	--	0.2	5.3	5.9	--	94.1	--
<b>Liquid Fund (for 7 days to 3 months)</b>																
HDFC Liquid Fund	Swapnil Jangam	17-10-2000	1.6	3.1	6.2	6.9	6.0	6.8	0.1	0.1	0.3	6.2	106.4	--	-6.7	0.3
ICICI Pru Liquid Fund	Darshil Dedhia	17-11-2005	1.6	3.1	6.2	6.9	6.0	7.1	0.1	0.1	0.3	6.2	97.6	--	2.1	0.3
<b>Ultra Short Term Fund (for 3 months to 6 months)</b>																
HDFC Ultra Short Term Fund	Anil Bamboli	24-09-2018	1.5	2.7	6.1	6.9	6.0	6.3	0.8	0.4	0.7	7.0	92.3	6.4	1.0	0.3
ICICI Pru Ultra Short Term Fund	Manish Banthia	03-05-2011	1.6	2.9	6.3	7.0	6.1	7.4	0.5	0.5	0.8	7.1	74.3	16.1	9.3	0.3
<b>Active Duration &amp; Credit Strategy</b>																
ICICI Pru All Seasons Bond Fund	Manish Banthia	20-01-2010	1.1	1.7	4.2	6.9	6.3	8.6	13.3	5.9	1.3	8.0	64.6	32.8	2.3	0.3
<b>Income Plus Arbitrage (FOF)</b>																
Axis Income Plus Arbitrage Active FOF	Devang Shah	28-01-2020	1.2	2.2	5.3	7.3	6.3	6.8	--	--	0.5	--	--	99.8	0.2	--
DSP Income Plus Arbitrage Omni FoF	Kaivalya Nadkarni	21-08-2014	0.9	1.7	4.3	9.2	5.0	7.0	4.3	2.6	0.9	7.5	--	99.4	0.6	--
ICICI Pru Income plus Arbitrage Omni FOF	Manish Banthia	18-12-2003	1.5	2.7	6.0	10.6	9.6	8.7	--	--	0.2	--	--	97.7	2.3	--
Kotak Income Plus Arbitrage Omni FOF	Abhishek Bisen	17-11-2022	1.1	2.2	5.5	7.6	--	7.6	2.8	2.0	0.3	7.4	--	99.0	1.0	--

# Empaneled\* SIF Offerings

Scheme	Launch Date	Strategy	Fund Manager	Benchmark	Exposure %			Absolute Returns %		Link
					Equity exposure	Unhedged Derivatives	Debt	1 Month	Since Inception	
Quant Equity Long-Short Fund	17-Sep-25	Equity	Sandeep Tandon	Nifty 500 TRI	65-100%	0-35%	0-15%	6.0	1.1	<a href="#">Link</a>
SBI Magnum Hybrid Long Short Fund	01-Oct-25	Hybrid	Gaurav Mehta	Nifty 50 Hybrid Composite Debt 50:50 Index TRI Large & Mid Cap	65-75%	0-25%	25-35%	1.1	2.2	<a href="#">Link</a>
Quant Hybrid Long-Short Fund	25-Sep-25	Hybrid	Sandeep Tandon	NIFTY 50 Hybrid Composite Debt 50:50 Index	25-75%	0-25%	25-75%	2.6	4.6	<a href="#">Link</a>
Altiva Hybrid Long-Short Fund	01-Oct-25	Hybrid	Bhavesh Jain	NIFTY 50 Hybrid Composite Debt 50:50 Index	25-75%	0-25%	25-75%	1.3	5.4	<a href="#">Link</a>
Titanium Hybrid Long-Short Fund	24-Nov-25	Hybrid	Suraj Nanda	CRISIL Hybrid 50+50 - Moderate Index (TRI)	65-75%	0-25%	25-35%	0.8	-1.0	<a href="#">Link</a>
Quant Ex-Top 100 Long Short Fund	24-Oct-25	Equity	Sandeep Tandon	NIFTY 500 TRI	65-100%	0-35%	0-15%	8.2	-0.2	<a href="#">Link</a>
iSIF Hybrid Long-Short Fund	16-Jan-26	Hybrid	Rajat Chandak	CRISIL Hybrid 50+50 - Moderate Index (TRI)	65-75%	0-25%	25-35%	0.5	-1.0	<a href="#">Link</a>
iSIF Equity Ex-Top 100 Long-Short Fund	16-Jan-26	Equity	Sanskar Naren	NIFTY 500 TRI	65-100%	0-25%	0-35%	3.3	-0.6	<a href="#">Link</a>

# Empaneled\* SIF Offerings

Scheme	Launch Date	Strategy	Fund Manager	Benchmark	Exposure %			Absolute Returns %		Link
					Equity exposure	Unhedged Derivatives	Debt	1 Month	Since Inception	
DynaSIF Equity Long - Short Fund	06-Feb-26	Equity	Harsh Agarwal	BSE 500 TRI	80-100%	0-25%	0-20%	3.1	3.3	<a href="#">Link</a>
ApexSIF Hybrid Long-Short Fund	06-Mar-26	Hybrid	Lovelish Solanki	NIFTY 50 Hybrid Composite Debt 50:50 Index	35-65%	-0-25%	35-65%	0.1	0.6	<a href="#">Link</a>
ArudhaSIF Hybrid Long-Short Fund	05-Mar-26	Hybrid	Kapil Kankonkar	CRISIL Hybrid 85+15 - Conservative Index	35-65%	--	35-65%	0.3	1.4	<a href="#">Link</a>
Arudha Equity Long-Short Fund	05-Mar-26	Equity	Nilesh Saha	NIFTY 500 - TRI	80-100%	0-25%	0-20%	0.3	1.9	<a href="#">Link</a>
Diviniti Equity Long Short Fund	10-Nov-25	Equity	Vasav Sahgal	NIFTY 50 - TRI	80-100%	0-25%	0-20%	-2.7	-7.1	<a href="#">Link</a>
DynaSIF Active Asset Allocator Long-Short Fund	06-Mar-26	Hybrid	Harsh Agarwal	25% BSE SENSEX TRI + 60% CRISIL Short Term Bond Fund Index + 15% iCOMDEX Composite Index	20-50%	0-25%	20-65%	0.2	1.2	<a href="#">Link</a>
Qsif Active Asset Allocator Long-Short Fund	02-Apr-26	Hybrid	Sandeep Tandon	CRISIL Short Term Bond Index	35-65%	0-65%	0-15%	--	0.7	<a href="#">Link</a>

# PMS Offerings

Scheme	Fund Manager	Launch Date	MCap	Top 5 Stocks (%)	Top 5 Sectors (%)	AUM (Rs cr)	Returns % (>1 Yr is CAGR)				
							1 Year	3 Years	5 Years	7 Years	Since Inception
Renaissance Opportunities Portfolio	Pankaj Murarka	01-Jan-18	Large Cap	32	73.6	592	-3.9	12.6	15.6	13.7	11.4
Abakkus AACA	Aman Chowhan	29-Oct-20	Large & Mid Cap	27.2	61.2	7,541	13.3	18.3	17.2	-	23.1
Alchemy Smart Alpha 250	Alok Agarwal	10-Aug-24	Large & Mid Cap	29.7	97.3	718	21.1	-	-	-	20.9
MOAMC Mid to Mega	Rakesh Tarway	24-Dec-19	Mid & Small Cap	30.4	67.8	2,072	12.8	27.1	17.0	-	22.2
Abakkus AEOA	Aman Chowhan	26-Aug-20	Mid & Small Cap	25.4	58.8	5,753	7.3	21.4	20.2	-	26.7
Carnelian Shift Strategy	Kunal Shah	06-Oct-20	Mid & Small Cap	28.6	80.2	5,100	9.7	26.2	24.6	-	31.0
MOAMC Founders	Vaibhav Agrawal	16-Mar-23	Multi Cap	23.5	72.4	3,874	9.2	24.1	-	-	25.5
MOAMC Value Migration	Vaibhav Agrawal	18-Feb-03	Multi Cap	23.8	77.5	3,173	5.7	22.3	15.5	14.9	18.9
Buoyant Opp Portfolio	Sachin Khivasara	01-Jun-16	Multi Cap	24.3	55.5	11,535	13.6	21.5	23.4	21.3	20.9
Renaissance India Next PMS	Pankaj Murarka	19-May-18	Flexi Cap	27.2	75.8	1,150	-4.0	14.8	21.3	16.6	13.4
UNIFI Blended Rangoli	Prithvi Raj	07-Jun-17	Flexi Cap	35.4	58.5	11,914	-1.1	11.9	13.6	19.4	17.2
Marathon Trend Following	Atul Suri	01-Apr-23	Thematic	28.6	56.8	354	6.9	17.1	-	-	18.2

# AIF Offerings

Scheme	Category	Fund Manager	Type	Launch Date	AUM (Rs Cr.)	Open/Close Ended	1 <sup>st</sup> Close Date	Returns % (>1Yr is CAGR)		
								1 Year	3 Years	Since Inception
Ikigai Emerging Equity Fund	Category III	Pankaj Tibrewal	Mid & Small Cap	19-Jun-24	3,400	Open Ended	-	12.4	-	1.6
Clarus Capital Fund	Category III	Soumendra Lahiri	Small Cap	04-May-23	3,639	Open Ended	-	8.3	-	18.8
Alchemy Long Term Ventures Fund Series 3*	Category III	Hiren Ved	Small & Micro Cap	31-Jan-26	New Offer	Close Ended	New Offer			
Motilal Oswal Founders Fund <sup>^</sup>	Category III	Abhishek Anand	Multi Cap	11-Nov-24	710	Open Ended	-	9.1	-	0.2
Renaissance India Next Fund IV	Category III	Pankaj Murarka	Flexi Cap	02-Dec-24	457	Open Ended	-	2.0	-	-5.9
Motilal Oswal Hedged Equity Multifactor	Category III	Bijon Pani	Flexi Cap	14-Feb-22	422	Open Ended	-	2.1	18.3	11.0
Abakkus Flexi Edge Fund – 1	Category III	Aman Chowhan	Flexi Cap	11-Aug-25	~1,200+	Open Ended	-	-	-	9.9
Motilal Oswal Value Migration Series 1	Category III	Vaibhav Agrawal	Flexi Cap	13-Nov-25	76	Close Ended	Nov-25	-	-	1.2
Abakkus Growth Fund Series 3	Category III	Hitesh Arora	Flexi Cap	-	New Offer	Open Ended	New Offer			
Vivriti Short Term Debt Fund*	Category III	Siddhartha Choudhary	Debt+	24-Sep-24	659	Open Ended	-	7.4	-	10.1

Scheme	Category	Type	Focus	Fund Manager	Launch Date	1 <sup>st</sup> Close Date	Tenure after 1 <sup>st</sup> Close	Upfront Contribution	Indicative Pre-tax IRR (%)	Target Corpus (Rs cr)	Commitment Received (Rs cr)	Open/Close Ended
Samara Capital Fund III	Category II	Equity+	Private Equity (Late Stage Buyout)	Samara Investment Committee	Jul'23	Jun'24	10 years	15%	~19%	1500+500	~1,500 (domestic)	Close Ended
MO Alts India Credit Excellence Fund – I	Category II	Private Credit	Private Credit	MO Alternate Investment Advisors Pvt Ltd	Dec'25	Feb'26	6 years	10%	~15%	1500+1500	~2,300	Close Ended
HDFC Structured Credit Fund	Category II	Debt+	Performing Credit	Subhashree Vijayaraghavn	May'25	Dec'25	6 years	5%	~12-13%	1500+1000	~1,290	Close Ended

# Fixed Income Offerings

Corporate Fixed Deposits									
Issuer Company	Rating	Cumulative Interest %					Additional % for Sr Citizen (>60 Yr in age)	Interest Frequency	Lock-In period
		12 m	24 m	36 m	48 m	60m			
Bajaj Finance Ltd. (25000 < upto Rs 3 cr)	CRISIL : AAA	6.60	6.85	7.40	-	7.40	upto 0.35 (upto 3 cr)	M/Q/H/Y	3 months
Mahindra & Mahindra Financial Services Ltd.	CRISIL : FAAA	6.60	7.00	7.00	7.00	7.00	0.25 (0.10 - odd tenor) - 5 cr	M/H/Q	3 months
ICICI Home Finance (for upto Rs 2 cr)	CRISIL : FAAA	6.75	6.85	6.90	7.00	7.00	0.35 (upto < 2 cr)	M/Q/Y	3 months
Shriram Finance {Up to 10cr (yearly)}	AAA	6.75	7.05	7.25	7.25	7.25	0.50	M/Q/H/Y	3 months

Primary Bonds				
Type	Issuer	Interest %	Tenure	Lock-in period
Capital Gain Bonds (54 EC Bonds)	REC, IRFC, PFC	5.25	60 months	5 years
Floating Rate Bond	RBI	8.05	84 months	7 years*
Sovereign Gold Bonds (SGB)*	RBI	2.50	96 months	NA (Tradable)

Secondary Bonds					
Security	Maturity	IP Dates	Ratings	Quantum	Yield%
9.05% SAMMAAN CAPITAL LTD. 2036	16-01-2036	SEMI-ANNUAL	AA BY CRISIL	MULTIPLE OF RS.3 LAKHS	9.25%
11.50% VEDIKA CREDIT CAPITAL LTD 2029	17-04-2029	MONTHLY	A- BY INDIA RATING	MULTIPLE OF RS.3 LAKHS	10.80%

\*As per availability | Data as on 30<sup>th</sup> Apr, 2026 | Please refer to T&Cs | In case of senior citizen lock-in period for 60 to 70 years is 6 years, between 70-80 years is 5 years & 80 years & above is 4 years respectively.

# Beyond the Listed universe : Unlisted Shares

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- ✓ **May unlock tremendous value if the shares get listed/demand increases**

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**Motilal Oswal Financial Services Limited (MOFSL)\* Member of NSE, BSE, MCX, NCDEX CIN No.: L67190MH2005PLC153397**

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**\*Such representations are not indicative of future results.**

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