

Sensex Sensation



Monthly Expiry Report

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27-May-26

BSE SENSEX : 76009

S&P BSE Sensex index opened on a flattish note and witnessed some volatile moves in the first hour of the session. Post that index drifted lower in a steady manner throughout the day towards 76000 zones. It formed a bearish candle on the daily chart with longer upper wick indicating some profit booking at higher levels while support zones are still intact. Now it has to hold above 75800 zones for an up move towards 76300 then 76800 levels while support are seen at 75800 then 75500 zones.

Expiry day point of view : Overall trend is likely to remain positive to volatile and now it has to hold above 75800 zones for an up move towards 76300 then 76800 levels while support are seen at 75800 then 75500 zones.

Trading Range : Expected wider trading range : 75500/75800 to 76300/76800 zones.

Option Strategy : Option traders can initiate Monthly Bull Call Spread (Buy 76200 CE & Sell 76400 CE) to play the upside move.

Option Writing : Option writers are suggested to Sell Monthly 75100 Put & 77000 Call in pair with double SL.

Weekly & Monthly Change : S&P BSE Sensex is down by 1.17% on a monthly basis. Sensex VWAP of the month is near 75900 levels and it is trading 110 points above the same. On the weekly scale, the Index is up by 1.10% while weekly VWAP is near 75700 levels and it is trading 310 points above the same which indicates overall bullish stance with buy on dips for the expiry day point of view.

SENSEX	Level
Spot Closing	76009
Monthly VWAP	75900
Monthly Change %	-1.17
Weekly VWAP	75700
Weekly Change %	1.10
Key Resistance	76800
Key Support	75500
Range	75500 to 76800

SENSEX	Strike	OI (Contracts)
Max Call OI	77000	85770
	76500	77847
Max Put OI	75000	93687
	75500	56489

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BSE BANKEX : 62096

Bankex Index opened on a flattish note and good buying was witnessed towards 62500 zones in the first half of the session. However it failed to hold at higher zones and gradually drifted towards 62000 levels at latter part of the session. It formed a small bodied candle with long upper shadow as some pause is seen at higher levels but multiple supports are intact at lower levels. Now it has to hold above 62000 zones for an up move towards 62500 then 62750 zones while on the downside support is seen at 61750 then 61500 levels.

Expiry day point of view : Overall trend is likely to be positive and now it has to hold above 62000 zones for an up move towards 62500 then 62750 zones while on the downside support is seen at 61750 then 61500 levels.

Trading Range : Expected wider trading range : 61500/61750 to 62500/62750 zones.

Option Strategy : Option traders can initiate Monthly Bull Call Spread (Buy 62100 CE and Sell 62400 CE) to play the positive to range bound move.

Option Writing : Option writers are suggested to Sell Bankex 61300 Put and Sell 62800 Call with strict double SL.

Weekly & Monthly Change : BSE Bankex is up by 2.9% on weekly basis at 62096 while on monthly basis it is up by 0.94%. Monthly VWAP is near 61250 zones and it is trading 850 points above to the same while Weekly VWAP is near 62200 zones and it is trading 100 points below to the same which suggests overall buy on dips stance but with capped upside for expiry day point of view.

BANKEX	Level
Spot Closing	62096
Weekly VWAP	62200
Weekly Change %	2.90
Monthly VWAP	61250
Monthly Change %	0.94
Key Resistance	62750
Key Support	61500
Range	61500 to 62750

BANKEX	Strike	OI (Contracts)
Max Call OI	63000	0.30
	62500	0.15
Max Put OI	61500	0.24
	62000	0.12

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BSE Focused IT : 35095

BSE Focused IT index opened on a flattish note and traded within its first hour candle range for the rest of the session. Momentum was missing on either side as the index remained range bound throughout the day. After the sharp up move seen in the middle of the month index has remained stuck in a range from the last seven sessions and it now requires a decisive breakout for the next leg of the rally to commence. It formed a small bodied candle on the bigger timeframe while on the daily chart it formed a bullish candle with wicks on either sides indicating a tug of war between bulls and bears. Going ahead as long as it stays above 34700 zones it may extend its gains towards 35250 and then 35500 levels while support is placed at 34700 followed by 34500 zones.

FOCIT	Level
Spot Closing	35095
Monthly VWAP	35000
Monthly Change %	0.64
Key Resistance	35500
Key Support	34500
Range	34500 to 35500

Expiry day point of view : Overall trend is likely to be positive to range bound and now as long as it stays above 34700 zones it may extend gains towards 35300 and then 35500 levels while support is placed at 34700 followed by 34500 zones.

Trading Range : Expected wider trading range : 34500/34700 to 35300/35500 zones.

Option Buying : Option traders can buy 35000 CE to play the upside move.

Option Writing : Option writers are suggested to Sell Monthly 34000 Put and Sell 36000 Call with strict double SL.

Monthly Change : BSE FOCIT index is marginally up by 0.64% on a monthly basis. It's VWAP of the month is near 35000 zones and it is trading 95 points above the same which indicates overall bullish stance for the expiry day point of view.

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