

Agri Weekly

Monday, May 25, 2026

Guar Seed

NCDEX Guarseed prices gained by 2.62% in the previous week. It recorded the high of Rs. 6072 and low of Rs. 5783 throughout the week. Key immediate support is held at Rs. 5850 level whereas significant resistance is placed at Rs. 6150. On the daily chart, it is trading well above 20 day SMA level. The 14-period RSI is trading above the mid-point of 50 mark on the daily chart suggesting a strength in the momentum towards upside. There is a possibility for it to test 6150 on the higher side till it holds above 5850.



Guar Gum

NCDEX Guar gum prices gained by 1.58% in the previous week while touching the high of Rs. 11780 and low of Rs. 11225 level. Key immediate support is held at Rs. 10800 level whereas significant resistance is placed at Rs. 12000. On the daily chart, it is trading above 20 day SMA level. The 14-period RSI is trading above the mid-point of 50 mark on the daily chart suggesting a strength in the momentum towards upside. There is a possibility for it to test 12000 on the higher side as long as prices are holding above 10800.



Turmeric

NCDEX Turmeric prices gained by 2.00% in the previous week. It dropped to a low of Rs. 15708 and a high of Rs. 16360 level. The vital immediate support is now seen at Rs. 15000 mark. However, the key immediate resistance is placed at Rs. 17200 level. On the daily chart it is dwelling around the 20 day SMA level. The 14-period RSI is trading above the mid-point of 50 mark on the daily chart suggesting a strength in the momentum towards upside. There is a possibility for it to trade in a broader range 17200 – 15000.

Jeera

NCDEX JEERA prices declined by -1.27% in the previous week while recording high of Rs. 19825 and low of Rs. 19000 level. The critical support is noted at Rs. 19300 level however key immediate resistance is placed at Rs. 20500 mark. On the daily chart, it is trading below 20 day SMA level. The 14-period RSI is hovering around oversold 30 mark on the daily chart suggesting a strength in the momentum towards downside. There is a possibility for it to test 18700 on the lower side as long as prices are holding below 20500.



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