

Agri Weekly

Monday, May 18, 2026

Guar Seed

NCDEX Guarseed prices gained by 1.48% in the previous week. It recorded the high of Rs. 5848 and low of Rs. 5676 throughout the week. Key immediate support is held at Rs. 5550 level whereas significant resistance is placed at Rs. 5900. On the daily chart, it is hovering around 20 day SMA level. The 14-period RSI is dwelling around the mid-point of 50 mark on the daily chart suggesting a range bound move. There is a possibility for it to trade in a broader range 6100 – 5350.



Guar Gum

NCDEX Guargum prices gained by 0.95% in the previous week while touching the high of Rs. 11480 and low of Rs. 11081 level. Key immediate support is held at Rs. 10700 level whereas significant resistance is placed at Rs. 11900. On the daily chart, it is trading above 20 day SMA level. The 14-period RSI is dwelling around the mid-point mark of 50 on the daily chart suggesting a range bound move. There is a possibility for it to test 11900 on the higher side as long as prices are holding above 10700.



Turmeric

NCDEX Turmeric prices declined by 1.94% in the previous week. It dropped to a low of Rs. 15802 and a high of Rs. 16176 level. The vital immediate support is now seen at Rs. 15000 mark. However, the key immediate resistance is placed at Rs. 17000 level. On the daily chart it is dwelling around the 20 day SMA level. The 14-period RSI is trading below the mid-point of 50 mark on the daily chart suggesting a strength in the momentum towards downside. There is a possibility for it to trade in a broader range 17000 – 15000.



Jeera

NCDEX JEERA prices declined by -1.91% in the previous week while recording high of Rs. 20275 and low of Rs. 19665 level. The critical support is noted at Rs. 19300 level however key immediate resistance is placed at Rs. 20500 mark. On the daily chart, it is trading below 20 day SMA level. The 14-period RSI is hovering around oversold 30 mark on the daily chart suggesting a strength in the momentum towards downside. There is a possibility for it to test 19300 followed by 18700 as an extended target on the lower side as long as prices are holding below 20500.



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