

Agri Weekly

Monday, May 11, 2026

Guar Seed

NCDEX Guarseed prices remained flat in the previous week. It recorded the high of Rs. 5860 and low of Rs. 5715 throughout the week. Key immediate support is held at Rs. 5350 level whereas significant resistance is placed at Rs. 6100. On the daily chart, it is hovering around 20 day SMA level. The 14-period RSI is dwelling around the mid-point of 50 mark on the daily chart suggesting a range bound move. There is a possibility for it to trade in a broader range 6100 – 5350.



Guar Gum

NCDEX Guargum prices remained flat in the previous week while touching the high of Rs. 11508 and low of Rs. 11225 level. Key immediate support is held at Rs. 10600 level whereas significant resistance is placed at Rs. 10800. On the daily chart, it is trading above 20 day SMA level. The 14-period RSI is dwelling around the mid-point mark of 50 on the daily chart suggesting a range bound move. There is a possibility for it to test 10800 on the higher side as long as prices are holding above 10600.



Turmeric

NCDEX Turmeric prices gained by 1.85% in the previous week. It dropped to a low of Rs. 15710 and a high of Rs. 16600 level. The vital immediate support is now seen at Rs. 15300 mark. However, the key immediate resistance is placed at Rs. 17100 level. On the daily chart it is trading above the 20 day SMA level. The 14-period RSI is trading above the mid-point of 50 mark on the daily chart suggesting a strength in the momentum towards upside. There is a possibility for it to test 17100 on the higher side till it holds above 15300.



Jeera

NCDEX JEERA prices declined by -1.47% in the previous week while recording high of Rs. 20665 and low of Rs. 20020 level. The critical support is noted at Rs. 18300 level however key immediate resistance is placed at Rs. 22300 mark. On the daily chart, it is trading below 20 day SMA level. The 14-period RSI is hovering around oversold 30 mark on the daily chart suggesting a strength in the momentum towards downside. There is a possibility for it to test 19300 on the lower side as long as prices are holding below 21300.



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