

Sensex Sensation



Weekly Expiry Report

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BSE SENSEX : 77496

S&P BSE Sensex index opened with a gap up of around 350 points and witnessed quick buying interest in the first half of the session. However the momentum erased in the latter half as the index saw a pullback from higher levels reflecting a lack of follow up. On the daily chart, it formed a small bodied bullish candle with a long upper wick suggesting selling pressure at higher levels. Now it has to hold above 77500 for an up move towards 77800 then 78000 while supports can be seen at 77000 then 76700 zones.

Expiry day point of view : Overall trend is likely to remain volatile to positive and now it has to hold above 77500 for an up move towards 77800 then 78000 while supports can be seen at 77000 then 76700 zones.

Trading Range : Expected wider trading range : 76700/77000 to 77800/78000 zones.

Option Strategy : Option traders can initiate Monthly Bull Call Spread (Buy 77600 CE & Sell 77900 CE) to play the upside move.

Option Writing : Option writers are suggested to Sell Monthly 76200 Put & 78800 Call in pair with double SL.

Weekly & Monthly Change : S&P BSE Sensex is up by 2.95% on a monthly basis. Sensex VWAP of the month is near 76850 levels and it is trading 650 points above the same. On the weekly scale, the Index is marginally down by 0.20% while weekly VWAP is near 77100 levels and it is trading 400 points above the same which indicates overall bullish stance with buy on dips for the expiry day point of view.

SENSEX	Level
Spot Closing	77496
Monthly VWAP	76850
Monthly Change %	2.95%
Weekly VWAP	77100
Weekly Change %	-0.20%
Key Resistance	78000
Key Support	77000
Range	77000 to 78000

SENSEX	Strike	OI (Contracts)
Max Call OI	79000	103633
	78000	78866
Max Put OI	77000	76049
	76000	72888

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