

Sensex Sensation



Weekly Expiry Report

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BSE SENSEX : 78516

S&P BSE Sensex index opened on a negative note with a gap down of nearly 250 points and witnessed sharp selling pressure during the initial hour. As the trading session unfolded, it staged a mild recovery with a throwback move but eventually entered a sideways phase and traded within a narrow range for the rest of the session. On the daily chart it formed a bearish candle indicating selling pressure at higher levels. Now it has to hold above 78500 for an up move towards 78700 then 79000 while hold below the same could see downside towards 78200 then 78000 zones.

Expiry day point of view : Overall trend is likely to remain sideways to positive and now it has to hold above 78500 for an up move towards 78700 then 79000 while hold below the same could see downside towards 78200 then 78000 zones.

Trading Range : Expected trading range : 78000/78200 to 78700/79000 zones.

Option Strategy : Option traders can initiate weekly Bull Call Spread (Buy 78600 CE & Sell 78900 CE) to play the upmove move.

Option Writing : Option writers are suggested to Sell 77200 Put & 80000 Call in pair with double SL.

Weekly Change : S&P BSE Sensex is up by 0.67% on a weekly basis. Sensex VWAP of the week is near 78400 levels and it is trading 116 points above the same which indicates overall range bound to bullish stance with buy on dips for the expiry day point of view.

SENSEX	Level
Spot Closing	78516
Weekly VWAP	78400
Weekly Change %	0.67%
Key Resistance	79000
Key Support	78000
Range	78000 to 79000

SENSEX	Strike	OI (Contracts)
Max Call OI	80000	104500
	79000	80105
Max Put OI	77000	87190
	78000	54180

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