

Result Monitor

30th Apr, 2026



MOFSL Expectation

Company	Result Date	Sales (INR mn)			EBITDA (INR mn)			Net Profit (INR mn)		
		Q4FY26	%YoY	%QoQ	Q4FY26	%YoY	%QoQ	Q4FY26	%YoY	%QoQ
Indian Bank	29-Apr-26	70,491	10.3	2.2	50,319	0.3	0.2	32,587	10.2	6.4
IIFL Finance	29-Apr-26	16,630	26.6	5.1	11,333	72.2	6.6	5,339	157.1	15.0
MAS Financial	29-Apr-26	2,660	17.7	1.3	1,671	10.3	3.0	961	18.9	6.4
Granules India	29-Apr-26	14,469	20.8	4.2	3,313	31.3	7.5	1,780	38.6	18.5
Navin Fluorine	29-Apr-26	8,959	27.8	0.4	3,091	73.0	0.5	1,931	103.3	-3.8
Federal Bank	29-Apr-26	27,476	15.6	3.6	17,051	16.4	-1.4	10,865	5.5	4.3
Bajaj Finance	29-Apr-26	1,18,326	20.7	4.5	96,884	21.6	7.0	56,315	23.9	5.9
KFin Technologies	29-Apr-26	3,668	29.7	-1.1	1,473	20.5	-2.8	937	10.1	1.8
Mphasis	29-Apr-26	41,877	12.9	4.6	7,873	12.1	4.7	5,122	14.7	9.3
Vedanta	29-Apr-26	4,96,693	22.8	6.5	1,76,059	53.5	16.0	95,540	174.3	19.8
Sona BLW Precis.	30-Apr-26	12,010	41.4	-0.6	2,982	38.1	-2.1	1,766	19.9	-1.9
R R Kabel	30-Apr-26	26,897	21.3	6.1	2,109	8.5	3.3	1,359	5.3	2.3
Nalco	30-Apr-26	51,617	-2.0	9.1	26,417	-4.1	21.2	19,447	-5.9	21.9
SIS	30-Apr-26	40,953	19.5	-2.1	1,869	13.4	-1.3	1,137	37.8	12.8
Indus Towers	30-Apr-26	82,217	6.4	0.9	45,238	4.6	1.1	18,064	12.2	1.4
Indiamart Inter.	30-Apr-26	4,008	12.9	-0.2	1,260	-3.3	-6.4	878	-51.3	-53.5
Kajaria Ceramics	30-Apr-26	13,245	8.4	13.4	2,314	67.2	15.0	1,461	243.6	14.7
ACC	30-Apr-26	67,454	11.4	4.4	7,900	-1.3	15.0	4,313	-16.0	28.9
Equitas Small Fin.	30-Apr-26	9,485	14.4	11.4	3,643	17.0	18.6	1,573	273.7	74.7
Laurus Labs	30-Apr-26	18,284	6.3	2.8	4,900	16.5	0.3	2,421	28.9	-6.3
Adani Ports	30-Apr-26	95,704	12.7	-1.4	56,302	12.5	-2.7	30,894	0.8	-6.0
Hind. Unilever	30-Apr-26	1,62,207	3.5	-1.3	38,237	5.7	-2.0	26,897	4.8	2.6
Chola. Inv & Fin.	30-Apr-26	38,663	26.5	8.0	29,085	24.7	10.0	15,241	20.3	18.4
Bajaj Finserv	30-Apr-26	4,39,193	20.0	10.6	1,49,568	17.5	7.9	27,371	13.3	22.8

Data for Banks and NFBCs are NII & PPP instead of Sales & EBITDA

MOFSL Expectation

Company	Result Date	Sales (INR mn)			EBITDA (INR mn)			Net Profit (INR mn)		
		Q4FY26	%YoY	%QoQ	Q4FY26	%YoY	%QoQ	Q4FY26	%YoY	%QoQ
Godrej Agrovet	30-Apr-26	23,381	9.6	-14.0	1,682	14.7	-30.4	814	15.1	-40.8
Go Fashion	30-Apr-26	2,125	3.7	9.0	621	-0.6	19.1	171	-14.1	138.5
Zen Technologies	01-May-26	1,275	-56.6	9.8	464	-50.9	-11.8	448	-47.2	-6.3
Kotak Mahindra Bank	02-May-26	77,595	6.5	2.6	54,770	0.1	1.8	35,338	-0.5	2.5
Avenue Supermarts	02-May-26	1,76,974	19.0	-2.2	11,493	20.3	-21.5	6,060	10.0	-29.2
APL Apollo Tubes	02-May-26	62,304	13.1	7.1	5,060	22.3	7.3	3,257	11.1	5.1
Tata Chemicals	04-May-26	35,090	0.0	-1.2	4,033	23.3	16.9	171	LP	LP
KEI Industries	04-May-26	34,365	17.9	16.3	3,482	15.6	5.0	2,429	7.2	-0.3
Ambuja Cements	04-May-26	1,10,148	10.4	7.2	17,653	-5.5	30.5	3,835	-13.3	245.8
Exide Inds.	04-May-26	43,716	5.1	8.5	5,172	10.8	10.1	2,964	16.4	12.1
Cams Services	04-May-26	3,845	8.0	-1.4	1,690	6.0	-5.6	1,094	-3.1	-12.2
Jyothy Labs	04-May-26	7,135	7.0	-3.5	1,068	-4.6	-3.5	858	6.4	5.7
Manappuram Finance	04-May-26	14,222	-1.6	9.5	6,411	-6.2	-2.4	2,567	LP	7.6
Jindal Stainless	04-May-26	1,07,325	5.2	2.0	13,362	25.9	-5.1	7,658	28.1	-10.8
Petronet LNG	04-May-26	88,185	-28.4	-21.0	10,531	-30.4	-14.0	8,159	-23.8	-5.9
Godrej Properties	04-May-26	21,503	1.3	331.5	-611	PL	Loss	3,989	5.4	89.8
Sobha	04-May-26	13,691	10.4	45.2	793	-15.7	104.7	384	-5.9	149.1
Quess Corp	04-May-26	39,708	8.6	1.0	836	24.2	5.0	661	5.8	7.0
Hero Motocorp	05-May-26	1,25,678	26.5	1.9	17,946	26.8	-0.9	13,655	26.3	-5.1
Larsen & Toubro	05-May-26	8,72,517	17.3	22.1	91,207	11.2	23.0	53,370	4.0	30.2
Marico	05-May-26	33,278	21.9	-5.9	5,310	15.9	-11.2	3,907	13.9	-13.5
Ajanta Pharma	05-May-26	12,873	10.0	-6.4	3,205	7.9	-17.6	2,194	0.0	-19.5
Alkyl Amines	05-May-26	3,281	-15.0	-7.3	558	-17.7	-16.9	349	-24.2	-17.5
Mahindra & Mahindra	05-May-26	3,89,120	24.1	1.0	57,408	22.6	1.3	32,360	32.8	-19.2

Data for Banks and NFBs are NII & PPP instead of Sales & EBITDA

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Company	Result Date	Sales (INR mn)			EBITDA (INR mn)			Net Profit (INR mn)		
		Q4FY26	%YoY	%QoQ	Q4FY26	%YoY	%QoQ	Q4FY26	%YoY	%QoQ
United Breweries	05-May-26	24,739	6.6	19.4	1,935	3.9	-14.2	1,045	7.3	5.0
Poonawalla Fincorp	05-May-26	10,917	78.9	18.5	7,000	110.3	32.7	2,512	303.1	67.2
Coforge	05-May-26	44,355	30.1	5.9	8,428	46.3	15.4	4,821	67.9	32.4
SRF	05-May-26	47,242	9.5	27.2	10,866	8.4	32.5	6,267	9.7	14.8
AAVAS Financiers	05-May-26	3,126	15.5	4.4	2,370	18.0	4.3	1,840	19.7	8.2
Shoppers Stop	05-May-26	10,684	4.5	-19.1	1,756	3.7	-16.3	-80	PL	PL
Radico Khaitan	06-May-26	15,830	21.4	2.3	2,695	51.7	0.9	1,594	75.7	-3.2
Hexaware Tech.	06-May-26	35,276	10.0	1.4	5,256	-0.4	-4.4	3,148	-3.7	-8.8
Bajaj Auto	06-May-26	1,58,539	30.5	4.2	32,978	34.6	4.3	26,696	30.3	4.7
Shree Cement	06-May-26	54,449	3.9	23.3	12,204	-13.6	33.2	5,174	-10.6	59.6
Godrej Consumer	06-May-26	39,859	10.8	-2.8	8,726	14.9	-0.9	5,828	34.9	3.6
Polycab India	06-May-26	84,190	20.5	10.3	10,717	4.5	8.7	6,912	-4.9	6.4
Avalon Tech	06-May-26	4,456	30.0	6.7	536	29.5	10.9	365	50.5	11.3
One 97 Comm.	06-May-26	21,840	14.3	-0.5	433	LP	-72.2	974	LP	-56.7
Thermax	07-May-26	32,964	6.9	25.1	3,286	9.6	28.9	2,462	19.8	50.8
Biocon	07-May-26	44,377	0.5	6.3	9,053	-16.0	8.5	1,822	-44.0	47.0
Lupin	07-May-26	70,084	23.7	-2.2	19,554	51.3	-11.5	12,675	69.6	-13.5
Westlife Foodworld	07-May-26	6,452	7.0	-3.8	825	3.9	-16.4	-19	PL	PL
Escorts Kubota	07-May-26	30,649	26.1	-6.0	3,967	35.5	-9.6	3,578	32.1	-11.0
Pidilite Inds.	07-May-26	34,994	11.4	-5.7	7,447	17.7	-21.3	5,246	17.3	-22.4
Dabur	07-May-26	29,283	3.5	-17.7	4,565	6.9	-37.8	3,500	6.6	-39.6
Craftsman Auto	07-May-26	22,537	28.8	9.5	3,314	36.0	6.1	1,154	53.9	5.0
V-Mart Retail	07-May-26	9,710	24.5	-13.8	1,089	59.9	-48.0	98	LP	-89.1
ACME Solar	07-May-26	5,363	10.1	7.9	4,755	9.1	7.0	1,100	-20.0	-3.3

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Company	Result Date	Sales (INR mn)			EBITDA (INR mn)			Net Profit (INR mn)		
		Q4FY26	%YoY	%QoQ	Q4FY26	%YoY	%QoQ	Q4FY26	%YoY	%QoQ
MCX	08-May-26	8,705	198.8	30.8	6,742	320.9	36.2	5,412	299.5	34.9
Kalyan Jewellers	08-May-26	83,979	35.9	-18.8	6,057	51.7	-19.3	3,530	88.1	-21.2
Urban Company	08-May-26	3,989	33.9	4.3	-930	Loss	Loss	-680	PL	Loss
Bank of Baroda	08-May-26	1,20,681	5.0	2.3	76,977	-5.3	4.3	49,511	-1.9	-2.0
Swiggy	08-May-26	62,560	41.9	1.8	-7,763	Loss	Loss	-9,755	Loss	Loss
Blue Dart Express	09-May-26	15,602	10.1	-3.5	1,702	44.1	-10.5	782	47.0	-24.2
Anant Raj	11-May-26	6,428	18.9	0.2	1,695	19.0	-0.2	1,401	18.1	-2.9
Gopal Snacks	12-May-26	4,088	28.8	2.0	312	1,439.8	2.8	144	88.1	-6.3
Tata Power	12-May-26	1,73,715	1.6	24.5	29,901	-7.9	-2.1	6,480	-33.5	-16.1
Max Financial	12-May-26	1,38,379	16.6	42.6	9,720	14.1	47.5	359	-5.7	-20.3
Dr Reddy's Labs	12-May-26	83,332	-2.0	-4.5	17,416	-15.1	-13.5	11,540	-24.9	-12.6
GSK Pharma	13-May-26	10,950	12.4	5.2	3,942	18.3	2.9	3,156	20.1	9.0
Cipla	13-May-26	67,086	-0.3	-5.2	11,673	-24.1	-7.0	8,201	-32.9	-6.6
Endurance Tech.	14-May-26	37,513	26.6	4.0	5,156	22.0	8	2,714	15.1	14.4
JSW Steel	14-May-26	5,03,841	12.4	9.6	83,206	28.3	25.7	28,275	77.3	137.7
Clean Science	14-May-26	2,294	-13.0	4.4	734	-30.0	1.3	423	-42.9	-8.3
Gland Pharma	15-May-26	16,167	13.5	-4.6	4,090	17.7	-5.9	2,630	41.0	-5.8
Alembic Pharma	15-May-26	18,923	6.9	0.9	3,217	18.3	9.6	2,035	29.7	21.4
Bosch	20-May-26	53,756	9.5	10.0	7,103	9.8	12.2	6,201	12.0	13.2
Jubilant Foodworks	20-May-26	17,649	11.2	-2.0	3,517	15.1	-4.8	634	28.3	-20.1
Emami	21-May-26	9,454	-1.8	-17.9	2,063	-6.0	-46.3	1,546	-14.7	-54.6
Page Industries	21-May-26	11,937	8.7	-13.9	2,462	4.7	-22.6	1,658	1.1	-23.2
Bikaji Foods	21-May-26	6,955	13.3	-12.0	995	33.8	1.1	630	57.8	1.3
Hindalco	22-May-26	7,27,064	12.0	9.3	86,417	-2.2	8.1	41,747	-20.9	7.7

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Company	Result Date	Sales (INR mn)			EBITDA (INR mn)			Net Profit (INR mn)		
		Q4FY26	%YoY	%QoQ	Q4FY26	%YoY	%QoQ	Q4FY26	%YoY	%QoQ
Indigo Paints	22-May-26	4,247	9.6	18.4	988	13.0	44.5	656	15.3	52.1
Concor	25-May-26	24,121	5.7	4.8	5,403	24.7	6.8	3,391	12.2	3.0
Amara Raja Energy	25-May-26	33,915	14.0	1.2	3,818	11.6	1.9	1,893	13.5	2.8
Cummins India	27-May-26	28,515	16.1	-6.7	5,626	8.3	-11.3	5,265	1.0	-4.2
P&G Hygiene	28-May-26	10,334	4.2	-18.1	2,415	15.2	-39.9	1,875	20.1	-37.8

NIFTY 50 – Bloomberg Consensus Estimates

Company	Consol/standalone	Result Date	Sales (INR mn)			EBITDA (INR mn)			Net Profit (INR mn)		
			Q4FY26	%YoY	%QoQ	Q4FY26	%YoY	%QoQ	Q4FY26	%YoY	%QoQ
ADANI PORTS AND	Consol	30-Apr-26	96,830	14.1	-0.2	55,545	11.0	-4.0	31,599	4.8	3.5
BAJAJ FINSERV LT	Consol	30-Apr-26	3,79,661	3.7	15.1	1,49,568	17.5	7.9	27,371	13.3	22.8
HINDUSTAN UNILEV	Consol	30-Apr-26	1,62,789	5.4	0.3	37,541	3.7	-0.9	26,122	6.0	-60.5
LARSEN & TOUBRO	Consol	05-May-26	8,39,007	12.8	17.4	91,713	11.8	23.7	54,509	-0.8	69.5
MAHINDRA & MAHIN	Standalone	05-May-26	3,77,483	20.4	-2.0	53,563	35.1	1.2	35,270	44.7	-10.3
BAJAJ AUTO LTD	Standalone	06-May-26	1,57,377	29.6	3.4	32,052	30.8	1.4	26,151	27.6	4.5
DR REDDY'S LABS	Consol	12-May-26	82,581	-2.9	-5.4	14,943	-32.7	-23.2	8,657	-45.7	-28.4
CIPLA LTD	Consol	13-May-26	66,905	1.4	-3.9	11,094	-27.8	-11.6	7,188	-41.2	6.4
JSW STEEL LTD	Consol	14-May-26	5,01,723	13.2	11.0	84,989	33.3	30.8	26,943	79.3	26.0
HINDALCO INDS	Consol	22-May-26	7,25,566	11.8	9.1	87,099	-1.4	9.0	44,766	-15.3	118.5

NIFTY 50 – Aggregate performance of the companies that have declared results so far

Company	Sector	Sales (INR Bn)			EBITDA (INR Bn)			Net Profit (INR Bn)		
		Q4FY26	%YoY	%QoQ	Q4FY26	%YoY	%QoQ	Q4FY26	%YoY	%QoQ
Axis Bank	Banks - Private	144.6	4.7	1.2	100.1	-6.9	-8.0	70.7	-0.7	8.9
Coal India	Metals	464.9	5.8	33.1	123.3	8.4	22.4	108.4	11.2	21.5
Eternal	Others	172.9	196.6	6.0	4.8	566.7	30.4	1.7	346.2	70.6
HCL Technologies	Technology	340.0	12.6	0.3	68.0	4.6	-8.1	45.0	4.7	9.8
HDFC Bank	Banks - Private	330.8	3.1	1.4	278.0	4.7	2.6	192.2	9.1	3.1
HDFC Life Insur.	Insurance	264.2	9.9	40.5		#DIV/0!	#DIV/0!	5.0	4.2	19.0
ICICI Bank	Banks - Private	302.9	6.5	3.4	182.0	3.1	4.8	137.0	8.5	21.0
Infosys	Technology	464.0	13.4	2.0	111.0	13.3	0.9	85.0	21.4	26.9
Jio Financial Services Ltd.	NBFC - Lending	3.4	28.5	18.0	3.3	-12.4	-7.5	2.8	-12.3	3.1
Maruti Suzuki	Automobiles	524.5	28.2	5.1	61.6	27.3	-0.2	35.9	-7.0	-15.5
Nestle	Consumer	67.5	22.7	19.0	17.7	25.5	43.9	11.4	31.0	48.1
Reliance Inds.	Oil & Gas	2941.0	12.5	11.0	441.0	0.7	-4.1	170.0	-12.4	-8.6
Shriram Finance	Finance	67.5	21.4	2.7	53.2	22.9	13.9	30.1	40.7	19.4
TCS	Technology	707.0	9.6	5.4	179.0	14.7	5.9	138.0	12.2	29.0
Tech Mahindra	Technology	151.0	12.7	4.9	26.0	36.8	8.3	14.0	16.7	7.7
Trent	Retail	49.4	20.5	-6.1	9.2	41.5	-14.0	4.5	28.6	-28.6
Ultratech Cement	Cement	258.0	11.9	18.2	56.0	21.2	42.9	29.9	20.1	67.0
Wipro	Technology	242.0	7.6	2.5	49.0	4.3	6.5	35.0	-2.8	2.9

Sneha Poddar

Research Analyst

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