



EXPIRY 
EXPRESS E²
A COMPREHENSIVE WEEKLY EXPIRY NOTE

Investment in securities market are subject to market risks, read all the related documents carefully before investing.

NIFTY : 24050

Nifty index opened positive and escalated right from the start of the session to touch 24074 zones. Any minor dips were absorbed in the market and it managed to close above the 24k marks with gains of around 280 points. It formed a bullish candle on the daily frame and a big bullish candle on the weekly frame. It negated the lower highs lower lows formation of the last six weeks and recouped around 1550 points which was nearly the losses of the last three weeks. Now it has to hold above 24000 zones for an up move towards 24250 then 24500 zones while supports can be seen at 23800 then 23600 zones.

Expiry day point of view : Overall trend is likely to be volatile and now it has to hold above 24000 zones for an up move towards 24250 then 24500 zones while supports can be seen at 23800 then 23600 zones.

Trading Range : Expected wider trading range : 23600/23800 to 24250/24500 zones.

Option Strategy : Option traders can initiate weekly Nifty Bull Call Spread (Buy 24150 CE and Sell 24250 CE) to play the upside move.

Option Writing : Sell Weekly Nifty 23100 PE and 24600 CE with strict double SL.

Weekly Change : Nifty is up by 4% at 24050 on a weekly basis. Nifty VWAP of the week is near 23700 levels and it is trading 350 points above the same which indicates overall volatile stance with swings on either sides due to the ongoing geopolitical concerns.

Nifty	Level
Spot Closing	24050
Weekly VWAP	23700
Weekly Change %	4.00
Key Resistance	24500
Key Support	23600
Range	23600 to 24500

Nifty	Strike	OI (Contracts in Lac)
Max Call OI	25000	128.52
	24500	111.11
Change in Call OI	24500	24.07
	24900	18.88
Max Put OI	23000	119.8
	23500	61.45
Change in Put OI	23000	38.88
	24000	36.23

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Chandan Taparia, CMT, CFTe
Head - Derivatives & Technical Analyst

Shivangi Sarada, CFA, FRM
Research Analyst

Arpit Beriwal, CMT
Research Analyst

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Nainesh Rajani

Email: nainesh.rajani@motilaloswal.com

Contact: (+65) 8328 0276

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Grievance Redressal Cell:

Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	query@motilaloswal.com
Ms. Kumud Upadhyay	022 40548082	servicehead@motilaloswal.com
Mr. Ajay Menon	022 40548083	am@motilaloswal.com
Mr. Neeraj Agarwal	022 40548085	na@motilaloswal.com
Mr. Siddhartha Khemka	022 50362452	po.research@motilaloswal.com

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