



EXPIRY 
EXPRESS E²
A COMPREHENSIVE WEEKLY EXPIRY NOTE

Investment in securities market are subject to market risks, read all the related documents carefully before investing.

NIFTY : 22968

Nifty index opened positive and after a slight slip to 22550 zones in the first hour, it picked up strength and improved momentum for the rest of the session. It moved towards 23000 zones and closed near its higher band with gains of around 260 points. It formed a bullish candle on the daily frame with longer lower shadow indicating buying intact at support levels. Now it has to hold above 22850 zones for an up move towards 23200 then 23450 zones while supports can be seen at 22700 then 22550 zones.

Expiry day point of view : Overall trend is likely to be positive and now it has to hold above 22850 zones for an up move towards 23200 then 23450 zones while supports can be seen at 22700 then 22550 zones.

Trading Range : Expected wider trading range : 22550/22700 to 23200/23450 zones.

Option Strategy : Option traders can initiate weekly Nifty Bull Call Spread (Buy 23100 CE and Sell 23200 CE) to play the upside move.

Option Writing : Sell Weekly Nifty 21900 PE and 23750 CE with strict double SL.

Weekly Change : Nifty is up by 2.85% at 22968 on a weekly basis. Nifty VWAP of the week is near 22800 levels and it is trading 170 points above the same which indicates overall positive bias with buy on decline stance but it could turn volatile in the broader trading range due to ongoing geo political concerns.

Nifty	Level
Spot Closing	22968
Weekly VWAP	22800
Weekly Change %	2.85
Key Resistance	23450
Key Support	22550
Range	22550 to 23450

Nifty	Strike	OI (Contracts in Lac)
Max Call OI	23500	75.39
	23200	70.92
Change in Call OI	23200	15.20
	23600	10.50
Max Put OI	22000	104.19
	22500	89.28
Change in Put OI	22500	47.46
	22600	12.50

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