

MOST Market Roundup

Market Update

Nifty : 23,997.55 -180.10 (-0.74%) Sensex : 76,913.50 -582.86 (-0.75%)

- Equity benchmark indices came under sharp selling pressure, with the BSE Sensex falling over 580 points and the Nifty 50 slipping below the 24,000 mark, as rising global concerns weighed on sentiment. The weakness was primarily driven by a sharp surge in crude oil prices, which climbed above \$123 per barrel to a four-year high, along with continued pressure on the rupee, with USD/INR crossing the 95 mark.
- Broader markets also remained under stress, with the Nifty Midcap and Smallcap indices declining up to 1%, reflecting widespread selling across segments. Escalating geopolitical tensions between the United States and Iran further dented investor confidence.
- Globally, Asian and European markets traded lower, as investors reacted to the spike in oil prices amid uncertainties surrounding the Iran conflict and a hawkish stance from the U.S. Federal Reserve, which kept interest rates unchanged while signaling a tightening bias. Crude oil has surged over 100% so far this year, extending gains on reports that Donald Trump is reviewing potential military action involving Iran, along with ongoing disruptions in the Strait of Hormuz.
- On the domestic front, the Nifty declined 180 points (0.7%) to close at 23,997, while the Sensex dropped 582 points (0.7%) to settle at 76,913. Sectorally, most indices ended in the red, reflecting broad-based weakness across the market.

Technical Outlook:

- Nifty index opened gap down by 180 points and cascaded in the first half of the session. It broke 23800 zones and recovered in the second half to close near 24000 zones. It formed a doji sort of a candle on the daily frame and broke its higher lows structure of the last three sessions. It formed a small bodied bullish candle on the weekly frame and negated its higher highs from the last three weeks. Now till it holds below 24000 zones weakness could be seen towards 23800 then 23700 zones while hurdles are placed at 24150 then 24300 zones.
- S&P BSE Sensex index opened with a sharp gap down and witnessed intense selling pressure in the initial hour extending losses further. However the weakness was short lived as the index staged a strong recovery swiftly erasing losses and rebounding sharply from the day's low. On the daily chart it formed a doji candle with a long lower shadow and on the weekly chart it formed a doji candle with a long upper shadow. Now till it holds below 77000 weakness could be seen towards 76500 then 76300 while hurdles have shifted lower to 77500 then 77700 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.48% at 24136 levels. Positive setup seen Bajaj Auto, KPIT Tech, Bhel, Torrent Power, Siemens, Sun Pharma, Tata Tech, Tech Mahindra and BSE while weakness seen in Waaree Energies, KFIN Tech, National Aluminum, Dabur, APL Apollo, Voltas, Blue Star, United Spirits, CDSL and REC.
- On option front, Maximum Call OI is at 24500 then 24300 strike while Maximum Put OI is at 24000 then 23800 strike. Call writing is seen at 24000 then 24100 strike while Put writing is seen at 23900 then 23600 strike. Option data suggests a broader trading range in between 23600 to 24400 zones while an immediate range between 23800 to 24200 levels.

Today's News

- **Welspun Enterprises** - Company secures Rs 7,300 Cr Pune-Shirur highway project under a 29-year DBFOT model, boosting its order book to Rs 18,755 Cr.
- **SPARC** - Company announces sale of FDA Priority Review Voucher for \$195M, leveraging proceeds to accelerate pipeline development and innovation strategy.
- **Larsen & Toubro** - Company announces divestment of 100% stake in L&T Metro Rail (Hyderabad) Limited, marking a strategic exit from development projects to focus on core engineering and technology-led businesses.
- **Thomas Cook India** - Company expands prepaid forex cards to 28 currencies, adding 16 new options. This move enhances secure, seamless global travel payments for Indian travelers.
- **Hindustan Foods Limited** - Company starts commercial operations at its new Panipat ice cream facility, marking its third plant in India and expanding its ice cream segment presence.
- **Hindustan Unilever** - Company has increased prices across its soap portfolio by 3–5%, with some, such as Dove, Pears, and Liril, rising by ₹2–₹3 per 100g.
- **Dilip Buildcon** - Company's subsidiary, DBL ERCP Bandh Baretha, secures Rs. 2905 Cr Rajasthan water project under the Hybrid Annuity Model.

Global Market Update

- **European Market** - European stocks dropped for a fifth day as oil rallied to a wartime high ahead of the European Central Bank's interest-rate decision today. Both Germany and France Index slipped 0.5% each as Brent crude oil rose to \$122 per barrel, hitting the highest intraday level in four years, after Axios reported that US President Donald Trump is set to receive a briefing on new military options for action in Iran.
- **Asian Market** - Asian markets declined as investors reacted to surging oil prices, hitting four-year highs due to Iran conflict uncertainties, and a hawkish Federal Reserve, which left interest rates unchanged with hints of tightening. Japan, Hng Kong and Australia Index dropped 15 each.
- **US Data** - PCE, Personal Income, Personal Expenses.
- **Commodity** - Oil surged 5% to \$123/bbl, the highest level in almost four years amid growing pessimism about efforts to end the Middle East conflict. Oil has surged more than 100% this year, and extended its advance on Thursday after media reported that President Donald Trump was slated to receive a briefing on new plans for potential military action in Iran.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
NIFTY 50	23,998	23,797	23,670	23,834	23,961	24,124	24,251	24,087
ADANIENT	2,411	2,329	2,295	2,353	2,386	2,444	2,478	2,420
ADANIPTS	1,676	1,597	1,570	1,623	1,650	1,703	1,730	1,677
APOLLOHOSP	7,650	7,562	7,512	7,581	7,631	7,700	7,749	7,680
ASIANPAINT	2,450	2,386	2,360	2,405	2,430	2,475	2,501	2,456
AXISBANK	1,276	1,257	1,243	1,259	1,274	1,290	1,304	1,288
BAJAJ-AUTO	10,039	9,355	9,123	9,581	9,813	10,271	10,503	10,045
BAJAJFINSV	1,742	1,719	1,676	1,709	1,752	1,785	1,827	1,795
BAJFINANCE	940	934	908	924	950	965	991	975
BEL	432	425	419	425	431	437	443	436
BHARTIARTL	1,891	1,860	1,840	1,865	1,886	1,911	1,932	1,906
CIPLA	1,305	1,305	1,288	1,297	1,313	1,322	1,338	1,330
COALINDIA	482	478	471	476	484	489	497	491
DRREDDY	1,325	1,314	1,300	1,312	1,326	1,339	1,353	1,340
EICHERMOT	7,110	6,978	6,910	7,010	7,078	7,178	7,246	7,146
ETERNAL	247	243	238	242	247	251	256	252
GRASIM	2,794	2,727	2,700	2,747	2,774	2,821	2,849	2,801
HCLTECH	1,201	1,184	1,170	1,186	1,200	1,215	1,229	1,214
HDFCBANK	775	762	755	765	772	782	788	779
HDFCLIFE	589	578	571	580	587	596	603	594
HINDALCO	1,037	1,030	1,010	1,024	1,044	1,057	1,077	1,064
HINDUNILVR	2,254	2,212	2,121	2,187	2,278	2,345	2,435	2,369
ICICIBANK	1,266	1,259	1,252	1,259	1,266	1,272	1,279	1,272
INDIGO	4,300	4,173	4,122	4,211	4,262	4,351	4,402	4,313
INFY	1,183	1,160	1,147	1,165	1,177	1,195	1,208	1,190

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
ITC	315	313	311	313	315	317	320	318
JIOFIN	247	243	240	244	247	250	254	250
JSWSTEEL	1,263	1,250	1,239	1,251	1,262	1,274	1,285	1,273
KOTAKBANK	384	375	370	377	382	389	394	387
LT	4,021	3,990	3,927	3,974	4,037	4,084	4,147	4,100
M&M	3,094	3,047	3,016	3,055	3,086	3,125	3,156	3,117
MARUTI	13,320	12,970	12,827	13,073	13,217	13,463	13,607	13,360
MAXHEALTH	992	935	906	949	978	1,021	1,049	1,007
NESTLEIND	1,464	1,436	1,425	1,445	1,455	1,475	1,485	1,466
NTPC	400	393	391	395	398	402	405	400
ONGC	299	297	291	295	301	305	312	307
POWERGRID	319	316	313	316	319	322	324	321
RELIANCE	1,436	1,393	1,378	1,407	1,422	1,451	1,466	1,437
SBILIFE	1,820	1,785	1,770	1,795	1,810	1,836	1,851	1,826
SBIN	1,072	1,063	1,056	1,064	1,071	1,079	1,086	1,078
SHRIRAMFIN	939	921	908	923	937	952	966	950
SUNPHARMA	1,810	1,761	1,742	1,776	1,795	1,830	1,849	1,815
TATACONSUM	1,148	1,139	1,122	1,135	1,152	1,165	1,183	1,170
TATASTEEL	211	210	207	209	212	215	218	216
TCS	2,475	2,438	2,415	2,445	2,468	2,498	2,521	2,491
TECHM	1,474	1,446	1,431	1,452	1,467	1,489	1,504	1,482
TITAN	4,388	4,358	4,315	4,351	4,395	4,431	4,475	4,438
TMPV	342	338	329	336	344	350	358	352
TRENT	4,148	4,124	4,069	4,109	4,163	4,203	4,258	4,218
ULTRACEMCO	11,597	11,484	11,326	11,462	11,619	11,755	11,912	11,777
WIPRO	201	200	199	200	201	202	203	202

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