

MOST Market Roundup

Market Update

Nifty : 24,177.65 +181.95 (+0.76%) Sensex : 77,496.36 +609.45 (+0.79%)

- Equity benchmark indices Sensex and Nifty advanced strongly, with the Sensex gaining over 600 points and the Nifty closing above the 24,150 mark, driven by buying in blue-chip stocks such as ITC, Tech Mahindra, Reliance Industries, and Coal India. However, the broader markets witnessed some profit booking, as crude oil prices surged to a near four-year high of \$115/bbl, raising concerns over inflationary pressures. Investor sentiment also remained cautious ahead of the U.S. Federal Reserve's interest rate decision later in the day.
- Globally, European markets traded lower, while Asian markets delivered a mixed performance, amid rising geopolitical tensions after reports suggested that U.S. President Donald Trump has instructed aides to prepare for an extended blockade of the Strait of Hormuz, adding to uncertainty ahead of the Fed policy outcome.
- The Nifty rose 181 points (0.7%) to close at 24,177, while the Sensex gained 616 points (0.8%) to settle at 77,496. Sectorally, most indices ended in the green, with FMCG emerging as the top performer, as the Nifty FMCG index climbed 1.75%, supported by strong earnings from Sapphire Foods, which hit a 20% upper circuit to close at ₹209.
- The IT sector also saw fresh buying interest ahead of the Fed decision, with the Nifty IT index gaining 1%. Stocks such as Tech Mahindra, Mphasis, Infosys, and Oracle Financial Services Software advanced in the 1–3% range, indicating selective accumulation in technology names.

Technical Outlook:

- Nifty index opened with a gap up of around 100 points and gradually escalated to 24334 levels in the first half of the session. It witnessed some profit booking and rubbed off from its highs in the second half and closed with gains of around 180 points. It formed a bullish candle on the daily frame with a longer upper shadow indicating some resistances are intact. Now it has to hold above 24150 zones for an up move towards 24350 then 24500 zones while supports are placed at 24050 then 23900 zones.
- S&P BSE Sensex index opened with a gap up of around 350 points and witnessed quick buying interest in the first half of the session. However the momentum erased in the latter half as the index saw a pullback from higher levels reflecting a lack of follow up. On the daily chart, it formed a small bodied bullish candle with a long upper wick suggesting selling pressure at higher levels. Now it has to hold above 77500 for an up move towards 77800 then 78000 while supports can be seen at 77000 then 76700 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.68% at 24232 levels. Positive setup seen in Bandhan Bank, RBL Bank, Vedanta, Cochin Shipyard, Lodha, Mazdock, Indusind Bank, Reliance, MCX and Coal India while weakness seen in REC, Jindal Steel, PPL Pharma, Indian Bank, Indigo, Federal Bank, Motherson, Havells and Alkem.
- On option front, Maximum Call OI is at 24500 then 25000 strike while Maximum Put OI is at 24000 then 24200 strike. Call writing is seen at 24300 then 24400 strike while Put writing is seen at 24200 then 24000 strike. Option data suggests a broader trading range in between 23800 to 24500 zones while an immediate range between 23900 to 24400 levels.

Today's News

- **Netweb Technologies** - Company launches Tyrone ParallelStor Velox, a unified data platform to tackle AI, HPC, and enterprise data bottlenecks, enhancing GPU utilization and infrastructure efficiency.
- **Shyam Metalics** - Company announces Rs2700cr expansion plan funded by internal accruals, targeting premium steel and stainless products, enhancing margins, and driving topline growth by 2029.
- **TANFAC Industries** - Company signs a long-term Rs.61 crore annual supply agreement with Blue Star Limited for fluorinated products, marking a significant domestic partnership.
- **Bondada Engineering(BSE)** - Company wins ₹125.30 Cr orders for 75 MW solar BOS project in Gujarat, boosting its renewable energy portfolio and cumulative capacity for Adani Group to 725 MW.
- **Datamatics** - Company strengthens ties with a U.S. InsurTech firm, expanding AI-driven services to include claims, collections, and underwriting, enhancing operational efficiency and scalability.
- **Enviro Infra Engineers** - Company acquires 51% stake in Suyog Urja for Rs 111cr, boosting its renewable energy portfolio with wind EPC capabilities and a consolidated order book of Rs 5600cr.
- **E2E Networks** - Company signs a \$7.7 million deal with a US AI firm for GPU cloud services over 6 months, enhancing its international footprint.
- **Bajel Projects** - Company has been awarded two ultra-mega EPC orders cumulatively valued at Rs 400+ crore for constructing 500kV overhead transmission lines (Lot 1 & 5) for an international client in the Middle East and North Africa region.

Global Market Update

- **European Market** - European shares were steady as investors parsed a mixed batch of earnings and looked ahead to the Federal Reserve's interest-rate decision due later today.
- **Asian Market** - Asian markets witnessed mixed performance. Both Hang Seng China Enterprises Index rises as much as 1.6% to be among Asia's top performers, boosted by a slew of upbeat earnings. Japan market closed today.
- **US Data** - FOMC Interest Rate decision.
- **Commodity** - Oil prices rose 3% to \$115/bbl after media reported that the US President Trump has instructed aides to prepare for an extended blockade of Strait of Hormuz. Iran war appeared to be at a standstill and the crucial Strait of Hormuz no nearer being reopened.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
NIFTY 50	24,178	24,060	23,916	24,047	24,191	24,322	24,466	24,335
ADANIENT	2,415	2,388	2,360	2,387	2,416	2,443	2,471	2,444
ADANIPTS	1,655	1,645	1,630	1,643	1,657	1,670	1,684	1,672
APOLLOHOSP	7,719	7,681	7,615	7,667	7,733	7,785	7,851	7,799
ASIANPAINT	2,452	2,439	2,417	2,434	2,456	2,473	2,495	2,478
AXISBANK	1,291	1,279	1,263	1,277	1,293	1,307	1,323	1,309
BAJAJ-AUTO	9,521	9,496	9,362	9,441	9,575	9,655	9,789	9,710
BAJAJFINSV	1,761	1,761	1,739	1,750	1,772	1,783	1,805	1,794
BAJFINANCE	933	917	908	921	929	941	949	937
BEL	438	435	431	434	439	442	446	443
BHARTIARTL	1,886	1,845	1,822	1,854	1,877	1,909	1,932	1,900
CIPLA	1,313	1,308	1,300	1,307	1,314	1,321	1,329	1,322
COALINDIA	481	464	455	468	477	490	498	486
DRREDDY	1,328	1,322	1,287	1,308	1,342	1,362	1,396	1,376
EICHERMOT	7,185	7,099	6,998	7,091	7,193	7,286	7,388	7,294
ETERNAL	253	253	245	249	257	262	270	265
GRASIM	2,800	2,777	2,744	2,772	2,805	2,833	2,867	2,839
HCLTECH	1,198	1,192	1,182	1,190	1,200	1,209	1,219	1,211
HDFCBANK	778	777	769	774	782	786	795	790
HDFCLIFE	596	590	583	589	596	602	609	603
HINDALCO	1,070	1,053	1,041	1,055	1,068	1,082	1,095	1,080
HINDUNILVR	2,317	2,291	2,261	2,289	2,319	2,348	2,378	2,350
ICICIBANK	1,280	1,276	1,264	1,272	1,284	1,292	1,305	1,297
INDIGO	4,340	4,335	4,222	4,281	4,394	4,453	4,566	4,507
INFY	1,167	1,157	1,146	1,157	1,167	1,178	1,189	1,178

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
ITC	316	305	300	308	313	321	325	318
JIOFIN	251	250	246	248	253	255	260	257
JSWSTEEL	1,278	1,257	1,243	1,261	1,274	1,292	1,305	1,288
KOTAKBANK	382	378	373	378	382	386	390	386
LT	4,083	4,051	4,012	4,048	4,087	4,122	4,161	4,126
M&M	3,149	3,092	3,044	3,097	3,144	3,197	3,244	3,192
MARUTI	13,265	13,090	12,843	13,054	13,301	13,512	13,759	13,548
MAXHEALTH	1,004	1,003	986	995	1,012	1,021	1,038	1,029
NESTLEIND	1,461	1,436	1,422	1,442	1,456	1,475	1,490	1,470
NTPC	400	400	393	397	403	407	414	410
ONGC	302	300	295	299	303	306	311	308
POWERGRID	320	318	315	318	321	323	326	324
RELIANCE	1,430	1,391	1,376	1,403	1,418	1,445	1,461	1,434
SBILIFE	1,819	1,793	1,777	1,798	1,814	1,835	1,850	1,830
SBIN	1,088	1,084	1,072	1,080	1,093	1,101	1,113	1,105
SHRIRAMFIN	957	955	942	949	962	970	983	975
SUNPHARMA	1,773	1,750	1,731	1,752	1,771	1,792	1,811	1,790
TATACONSUM	1,171	1,148	1,140	1,155	1,163	1,179	1,187	1,171
TATASTEEL	216	211	209	213	215	218	220	217
TCS	2,465	2,448	2,427	2,446	2,467	2,486	2,507	2,488
TECHM	1,455	1,405	1,383	1,419	1,441	1,477	1,500	1,464
TITAN	4,440	4,410	4,379	4,409	4,441	4,471	4,503	4,472
TMPV	352	351	343	348	356	360	368	364
TRENT	4,225	4,219	4,163	4,194	4,249	4,280	4,335	4,305
ULTRACEMCO	11,830	11,817	11,659	11,745	11,902	11,988	12,145	12,060
WIPRO	201	200	198	200	202	203	205	204

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