

# MOST Market Roundup

# Market Update

**Nifty : 23,995.70 -97.00 (-0.40%)      Sensex : 76,886.91 -416.72 (-0.54%)**

- Equity benchmark Nifty index closed below the 24,000 mark, while the BSE Sensex index declined by over 400 points. Investor sentiment weakened amid rising geopolitical tensions between the United States and Iran, coupled with fading optimism about a quick resolution to their conflict.
- Adding to the pressure, crude oil prices surged to a one-month high above \$110 per barrel. Market sentiment remained fragile due to elevated oil prices, a sharp rise in the USD/INR exchange rate nearing 95, continued selling by foreign institutional investors (FIIs), and delays in progress on US-Iran peace negotiations.
- Globally, Asian markets traded lower after the Bank of Japan kept its benchmark interest rates unchanged, while U.S. index futures showed mixed signals. The Sensex ended 417 points, or 0.54%, lower at 76,886, and the Nifty closed at 23,995, down 97 points, or 0.40%.
- In contrast, broader markets outperformed, with the Nifty Smallcap 100 and Nifty Midcap 100 rising up to 0.3% and remaining firmly in positive territory.
- Banking stocks emerged as the biggest laggards after the Reserve Bank of India tightened regulations, requiring banks to hold higher capital against potential loan losses. The NSE Nifty Bank Index fell 1%, compared to a 0.4% decline in the broader market. Stocks such as Union Bank of India, Canara Bank, Axis Bank, State Bank of India, Punjab National Bank, and Bank of Baroda declined between 1% and 3%.

## Technical Outlook:

- Nifty index opened slightly negative but picked up strength in the initial tick and attempted to inch to 24200 zones. However it failed to hold at higher zones and sunk lower to 23960 zones in the second half of the session. It formed a small bodied bearish candle on the daily frame with a longer shadow indicating some resistances were intact despite the support based buying but has been making higher lows from the last two sessions. Now it has to hold above 24000 zones for an up move towards 24200 then 24350 zones while supports are placed at 23900 then 23800 zones.
- S&P BSE Sensex index opened with a gap down of nearly 200 points but witnessed a quick recovery from the early lows. However the buying momentum failed to sustain at higher levels as the index faced resistance leading to a sharp decline. In the latter half it traded in a range bound manner indicating lack of directional strength. On the daily chart, it formed a doji sought of candle with a longer upper wick suggesting selling pressure at higher levels. Now it has to cross and hold above 77000 for an up move towards 77300 then 77500 while hold below the same could see downside towards 76500 then 76300 zones.

## Derivative Outlook:

- Nifty future closed negative with losses of 0.52% at 23995 levels. Positive setup seen in ONGC, Oil India, Crompton, Glenmark, RBL Bank, Coal India, OFSS, Waaree Energies, BSE and MCX while weakness seen in Union Bank, Eternal, SBI Cards, Zydus Life, Indigo, HCL Tech, Canara Bank, Axis Bank, Shriram Finance and Kaynes Technologies.
- On option front, Maximum Call OI is at 25000 then 24200 strike while Maximum Put OI is at 23000 then 24000 strike. Call writing is seen at 25000 then 24500 strike while Put writing is seen at 23000 then 24000 strike. Option data suggests a broader trading range in between 23600 to 24400 zones while an immediate range between 23800 to 24200 levels.

# Today's News

- **TeamLease Gets India EPFO Notice With \$19.6M Demand** - Company received a show cause notice from the Employees' Provident Fund Organisation alleging contraventions of some rules.
- **InfoBeans Technologies** - Company, has launched RAI, an AI-native QA automation agent aimed at enhancing trust and reliability in AI-generated software. The launch addresses a critical gap in agentic software engineering, ensuring that AI-generated output meets business needs.
- **Paras Defence** - Company has announced the signing of a Memorandum of Understanding (MoU) with Complus Systems Pvt. Ltd. and JV Micronics, marking a strategic collaboration in the defence and electronics manufacturing space.
- **Railtel** - Company won order worth Rs20.35cr from Himachal Pradesh Education Directorate.
- **Castrol India CY26 Q1 Results** - Revenue: Increased 8.7% YoY to Rs 1,545 crore, versus Rs 1,422 crore . EBITDA: Rose 7.1% YoY to Rs 329 crore, compared with Rs 307 crore –. EBITDA margin: Stood at 21.3%, against 21.6% (YoY) –Net profit: Up 3.7% YoY to Rs 242 crore, compared with Rs 233 crore.
- **Infobean Tech Q4** - Revenue: Up 5.5% (QoQ) to Rs 142 crore, compared with Rs 134 crore. EBIT: Down 6.9% (QoQ) to Rs 22.5 crore, EBIT Margin: Came in at 15.9%, compared with 18% (QoQ). Net Profit: Increased 11% (QoQ) to Rs 21.4 crore, from Rs 19.3 crore.

## Global Market Update

- **European Market** - European stocks swung between gains and losses on a busy earnings day, with healthcare weighing on the index after Novartis AG missed profit estimates and reported its first sales decline in almost two years. UK, Germany and France Index gained up to 0.3%.
- **Asian Market** - Asian markets declined as concern over rising oil price and US-Iran peace talk. Japan's Nikkei benchmark retreated as chip-related stocks tracked their US counterparts lower and the yen gained after the Bank of Japan kept its benchmark interest rates unchanged as expected.
- **US Data** - Consumer Confidence.
- **Commodity** - Oil hit \$110 for the first time in three weeks on Tuesday as the US and Iran appeared to make little progress towards a peace deal.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
NIFTY 50	23,996	23,957	23,820	23,908	24,045	24,133	24,270	24,182
ADANIENT	2,415	2,321	2,286	2,351	2,385	2,450	2,484	2,420
ADANIPTS	1,639	1,625	1,614	1,626	1,637	1,650	1,661	1,648
APOLLOHOSP	7,740	7,711	7,609	7,675	7,777	7,842	7,944	7,879
ASIANPAINT	2,456	2,456	2,428	2,442	2,470	2,485	2,513	2,499
AXISBANK	1,289	1,286	1,263	1,276	1,299	1,312	1,334	1,321
BAJAJ-AUTO	9,483	9,475	9,353	9,418	9,540	9,605	9,728	9,663
BAJAJFINSV	1,780	1,758	1,743	1,761	1,776	1,795	1,809	1,791
BAJFINANCE	920	914	906	913	921	928	937	930
BEL	437	434	430	433	437	441	445	441
BHARTIARTL	1,851	1,813	1,799	1,825	1,839	1,864	1,878	1,852
CIPLA	1,311	1,296	1,281	1,296	1,311	1,326	1,341	1,326
COALINDIA	467	456	448	458	466	475	484	474
DRREDDY	1,347	1,327	1,307	1,327	1,348	1,368	1,388	1,368
EICHERMOT	7,075	7,053	6,926	7,001	7,127	7,202	7,328	7,254
ETERNAL	258	245	239	249	255	264	270	261
GRASIM	2,776	2,772	2,723	2,749	2,799	2,825	2,875	2,848
HCLTECH	1,200	1,192	1,168	1,184	1,208	1,224	1,249	1,233
HDFCBANK	782	778	769	776	785	792	801	795
HDFCLIFE	590	589	582	586	592	596	603	599
HINDALCO	1,072	1,055	1,044	1,058	1,069	1,083	1,094	1,080
HINDUNILVR	2,290	2,281	2,249	2,269	2,302	2,323	2,355	2,334
ICICIBANK	1,289	1,287	1,267	1,278	1,298	1,309	1,329	1,318
INDIGO	4,465	4,421	4,351	4,408	4,478	4,535	4,605	4,548
INFY	1,151	1,150	1,137	1,144	1,157	1,164	1,176	1,169

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
ITC	304	303	301	303	304	306	307	306
JIOFIN	251	250	246	248	252	255	259	256
JSWSTEEL	1,285	1,276	1,258	1,271	1,289	1,303	1,320	1,307
KOTAKBANK	377	372	366	372	378	383	389	383
LT	4,040	4,024	3,987	4,013	4,051	4,077	4,115	4,088
M&M	3,085	3,075	3,032	3,059	3,101	3,128	3,170	3,144
MARUTI	12,890	12,828	12,529	12,710	13,008	13,189	13,487	13,307
MAXHEALTH	1,004	1,001	991	998	1,008	1,014	1,024	1,018
NESTLEIND	1,442	1,401	1,385	1,413	1,429	1,457	1,473	1,445
NTPC	407	406	401	404	409	412	417	414
ONGC	302	286	280	291	297	308	313	302
POWERGRID	320	318	315	317	320	322	325	323
RELIANCE	1,393	1,357	1,344	1,368	1,382	1,406	1,420	1,395
SBILIFE	1,809	1,799	1,785	1,797	1,810	1,822	1,836	1,824
SBIN	1,093	1,089	1,076	1,085	1,098	1,106	1,119	1,111
SHRIRAMFIN	953	949	930	941	961	972	991	980
SUNPHARMA	1,749	1,714	1,693	1,721	1,742	1,771	1,792	1,764
TATACONSUM	1,147	1,144	1,134	1,141	1,150	1,157	1,166	1,160
TATASTEEL	216	212	209	212	215	218	221	218
TCS	2,451	2,427	2,395	2,423	2,455	2,483	2,515	2,487
TECHM	1,413	1,384	1,374	1,393	1,403	1,422	1,432	1,413
TITAN	4,420	4,395	4,351	4,385	4,430	4,465	4,510	4,475
TMPV	351	349	346	348	352	355	359	356
TRENT	4,266	4,202	4,178	4,222	4,246	4,290	4,314	4,270
ULTRACEMCO	11,822	11,790	11,473	11,647	11,965	12,139	12,457	12,282
WIPRO	202	201	198	200	203	205	207	206

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