

MOST Market Roundup

Market Update

Nifty : 24,092.70 +194.75 (+0.81%) Sensex : 77,303.63 +639.42 (+0.83%)

- Equity benchmark indices snapped their three-session losing streak, supported by improved global sentiment and easing geopolitical concerns. The BSE Sensex surged nearly 700 points, while the Nifty 50 reclaimed the 24,000 mark, as reports suggested that Iran has proposed peace talks to the U.S., raising hopes of de-escalation in the Middle East. Strong quarterly earnings, record-high closing levels in U.S. and Japanese markets, and optimism around a potential US-Iran agreement further lifted investor confidence.
- Broader markets continued to outperform the benchmarks, with the Nifty Midcap 100 and Nifty Smallcap 100 indices advancing around 1% each. Sectorally, indices such as metals, realty, IT, and consumer durables led the gains, rising up to 2.5%. Meanwhile, the India VIX declined by 6% to close below the 19 level, indicating easing volatility in the market.
- The Sensex gained 640 points, or 0.8%, to settle at 77,303, while the Nifty rose 195 points, or 0.8%, to close at 24,092. Market breadth remained strong, with the Nifty 500 advance-decline ratio at 4:1, reflecting broad-based buying, particularly in mid- and small-cap stocks.
- Among individual stocks, Sun Pharmaceutical Industries jumped 8% to ₹1,733 after announcing its agreement to acquire New York-listed women's healthcare company Organon & Co. in a deal valued at \$12 billion.

Technical Outlook:

- Nifty index opened positive and picked up strength in the initial hour but later consolidated. Dips were absorbed and the index inched towards 24130 zones to finally close above 24k with gains of around 200 points. It formed a bullish candle and an inside bar on the daily frame. Now it has to hold above 24000 zones for an up move towards 24250 then 24400 zones while supports are placed at 23900 then 23800 zones.
- S&P BSE Sensex index opened with a gap up of over 200 points and witnessed buying during the initial hour. However it faced selling pressure at higher levels but the decline was quickly absorbed allowing the upside momentum to sustain through the session. On the daily chart it formed an inside bar candle indicating consolidation and a potential build up for a decisive move. Now it has to hold above 77000 for an up move towards 78000 then 78200 while support can be seen at 76800 then 76500 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.85% at 24127 levels. Positive setup seen in VBL, Indusind Bank, JSW Energy, Amber, OFSS, Tata technologies, Tata Power, Sonacoms, Torrent Power and BHEL while weakness seen in Shriram Finance, Axis Bank, BEL, Astral, Kaynes, ICICI Bank, APL Apollo, Union Bank and Ashok Leyland.
- On option front, Maximum Call OI is at 24500 then 24100 strike while Maximum Put OI is at 24000 then 23500 strike. Call writing is seen at 24100 then 24300 strike while Put writing is seen at 24000 then 24100 strike. Option data suggests a broader trading range in between 23600 to 24600 zones while an immediate range between 23800 to 24300 levels.

Today's News

- **Transformers and Rectifiers** - Company has received an export order worth USD 16.26 million, or about ₹150 crore. The order has been placed by PDC AK LPV, LLC, an international client, and involves the supply of five transformers along with related works.
- **MobiKwik Receives RBI Approval To Commence NBFC Operations** - Company has received an approval from the Reserve Bank of India for a non-banking financial company (NBFC) license.
- **TCS Partners with Siemens Energy to Power 'HyperVault' AI Data Centers** - TCS and Siemens Energy AG have signed two memorandums of understanding to expand their long running partnership, with a focus on artificial intelligence led industrial transformation, digital infrastructure and energy solutions for data centres. The agreements also involve Siemens Energy India Limited and cover collaboration across IT services, industrial AI applications and AI ready data centres in India.
- **Sterling Tools** - Company ties Up With China's Nanjing Haohang to build ARAS for Indian Two-Wheeler Market. Sterling Tools will collaborate with China's Nanjing Haohang to localize advanced rider assistance systems for Indian two-wheelers.
- **Pine Labs** - Company has agreed to acquire Tiger Global-backed Shopflo Technologies, a direct-to-consumer checkout platform, in an all-cash deal worth Rs88cr.
- **One Mobikwik** - Company has received approval from the Reserve Bank of India for its application to operate as a non-banking financial company (NBFC), enabling the firm to expand its lending operations under a regulated framework.
- **Tamilnad Mercantile Bank Q4** Net profit Rs374cr (up 28% YoY), GNPA 0.73% vs. 0.91% q/q, Provisions Rs18.8cr vs.1.5cr q/q, Operating profit Rs522cr (up 29% y/y) and Interest income Rs1550cr (up 16% y/y).

Global Market Update

- **European Market** - European stocks were subdued as investors watched a busy slate of corporate earnings and Iranian efforts to reopen the Strait of Hormuz. UK, Germany and France Index are trading flat to positive.
- **Asian Market** - Shares were mixed in Asia and Tokyo's Nikkei 225 index hit a fresh record Monday after U.S. stocks ended last week with new highs. Nikkei Index gained over 1%. Taiwan's Taix rallied 1.8%, helped by a revival of buying of tech shares driven by the boom in artificial intelligence.
- **US Data** - Fed Manufacturing Activities.
- **Commodity** - The price of Brent crude jumped by \$2 or 2% to \$107/bbl as talks on ending the war with Iran hit more snags. The White House canceled plans to send envoys to Pakistan for more negotiations and U.S. President Donald Trump cited a lack of progress.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
NIFTY 50	24,093	23,936	23,859	23,976	24,053	24,170	24,248	24,131
ADANIENT	2,322	2,286	2,264	2,293	2,315	2,344	2,366	2,337
ADANIPTS	1,628	1,593	1,567	1,597	1,624	1,654	1,681	1,650
APOLLOHOSP	7,840	7,735	7,693	7,767	7,808	7,882	7,923	7,850
ASIANPAINT	2,478	2,476	2,447	2,462	2,491	2,507	2,535	2,520
AXISBANK	1,325	1,300	1,290	1,308	1,318	1,335	1,345	1,327
BAJAJ-AUTO	9,675	9,617	9,571	9,623	9,669	9,721	9,767	9,715
BAJAJFINSV	1,774	1,765	1,746	1,760	1,779	1,793	1,812	1,798
BAJFINANCE	923	908	899	911	920	932	941	929
BEL	436	433	424	430	439	445	454	448
BHARTIARTL	1,816	1,814	1,805	1,811	1,819	1,825	1,834	1,828
CIPLA	1,315	1,299	1,290	1,302	1,312	1,324	1,333	1,321
COALINDIA	455	451	445	450	455	460	465	461
DRREDDY	1,336	1,309	1,291	1,313	1,332	1,354	1,373	1,350
EICHERMOT	7,178	7,102	7,053	7,115	7,165	7,227	7,277	7,214
ETERNAL	255	255	250	253	257	259	264	261
GRASIM	2,785	2,752	2,724	2,755	2,783	2,813	2,841	2,811
HCLTECH	1,230	1,201	1,190	1,210	1,221	1,241	1,252	1,232
HDFCBANK	790	785	781	786	789	794	797	793
HDFCLIFE	595	590	583	589	596	602	610	603
HINDALCO	1,064	1,052	1,046	1,055	1,061	1,070	1,075	1,067
HINDUNILVR	2,327	2,325	2,300	2,313	2,338	2,351	2,376	2,363
ICICIBANK	1,317	1,311	1,296	1,306	1,321	1,331	1,346	1,336
INDIGO	4,565	4,507	4,475	4,520	4,552	4,597	4,629	4,584
INFY	1,173	1,155	1,144	1,158	1,169	1,184	1,195	1,180

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
ITC	304	303	301	303	304	305	307	306
JIOFIN	255	247	244	250	252	257	260	255
JSWSTEEL	1,285	1,268	1,254	1,270	1,283	1,299	1,312	1,297
KOTAKBANK	377	373	370	373	377	381	384	380
LT	4,055	4,030	3,999	4,027	4,058	4,086	4,118	4,090
M&M	3,105	3,050	3,026	3,065	3,090	3,129	3,154	3,114
MARUTI	13,225	13,043	12,952	13,089	13,179	13,316	13,406	13,270
MAXHEALTH	1,008	1,000	992	1,000	1,008	1,016	1,023	1,015
NESTLEIND	1,412	1,410	1,392	1,402	1,420	1,430	1,448	1,438
NTPC	412	403	398	405	410	417	422	414
ONGC	286	284	283	285	286	287	288	287
POWERGRID	321	317	313	317	321	325	329	325
RELIANCE	1,370	1,311	1,290	1,330	1,351	1,391	1,411	1,372
SBILIFE	1,814	1,759	1,738	1,776	1,797	1,835	1,857	1,819
SBIN	1,112	1,103	1,099	1,105	1,110	1,117	1,121	1,115
SHRIRAMFIN	974	964	935	955	983	1,003	1,032	1,012
SUNPHARMA	1,731	1,622	1,562	1,646	1,707	1,791	1,852	1,767
TATACONSUM	1,160	1,155	1,137	1,149	1,166	1,178	1,195	1,184
TATASTEEL	213	211	209	211	213	215	217	215
TCS	2,448	2,397	2,373	2,410	2,435	2,472	2,497	2,459
TECHM	1,398	1,360	1,346	1,372	1,386	1,412	1,427	1,401
TITAN	4,452	4,388	4,359	4,406	4,435	4,481	4,510	4,464
TMPV	354	350	347	351	354	357	360	357
TRENT	4,256	4,246	4,182	4,219	4,284	4,321	4,386	4,349
ULTRACEMCO	12,000	11,869	11,665	11,833	12,036	12,204	12,407	12,240
WIPRO	205	199	197	201	203	207	209	205

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