

MOST Market Roundup

Market Update

Nifty : 24,173.05 -205.05 (-0.84%) Sensex : 77,664.00 -852.49 (-1.09%)

- Equity benchmark indices Sensex and Nifty extended their decline for a second straight session, weighed down by rising crude oil prices—now at a one-month high above \$102 per barrel—along with escalating geopolitical tensions between the U.S. and Iran and weak global cues. The Sensex dropped over 850 points, or 1.2%, to settle at 77,664, while the Nifty fell 205 points, or nearly 1%, to close at 24,173.
- IT and auto stocks led the losses, whereas pharma and defence stocks bucked the trend with notable gains. Despite the broader weakness, mid- and small-cap segments showed relative resilience, with the Nifty Midcap 100 and Smallcap 100 indices slipping only marginally—by up to half a percent. Over the past two sessions, the Sensex has fallen 1,600 points (around 2%), while the Nifty has also declined nearly 2%.
- Global sentiment remained negative, with both Asian and European markets trading lower amid heightened Middle East tensions, particularly concerns around the U.S.-Iran conflict, which pushed Brent crude prices above \$102 per barrel. Meanwhile, the Nifty Pharma index surged 2.5% on expectations of strong quarterly earnings, with stocks such as Dr. Reddy's, PPL Pharma, Cipla, and Glenmark Pharma posting gains in the range of 3% to 12%.

Technical Outlook:

- Nifty index opened gap down by around 180 points and despite the attempts of recovery in the first tick, it failed to hold above 24300 zones and sunk lower. It witnessed wild swings a range of 150 points and finally gave up strength to close with losses of around 200 points. It formed a doji sort of a candle on the daily frame and has started to form lower top – lower bottom from the last couple of sessions. Now till it holds below 24200 zones weakness could be seen towards 24000 then 23900 zones while hurdles are placed at 24300 and 24444 zones.
- S&P BSE Sensex index opened on a weak note with a sharp gap down of over 500 points. In the initial hour, the index saw a quick throwback of nearly 400 points but the bounce failed to hold as selling pressure re-entered and dragged the index lower. Thereafter the index entered into a consolidation phase and traded in a narrow range with volatile spikes throughout the session. On the daily chart, it formed a bearish candle indicating selling pressure at higher levels despite brief buying attempts. Now till it holds below 77800 weakness could be seen towards 77200 then 77000 while hurdles have shifted lower to 78200 then 78500 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.88% at 24166 levels. Positive setup seen in OFSS, Dr Reddy, Piramal Pharma, Cipla, Torrent Power, PB Fintech, Glenmark, Solar Industries, Mankind Pharma and HUDCO while weakness seen in Union Bank, Havells, Ashok Leyland, TVS Motors, APL Apollo, Mahindra and Mahindra, Hero Motocorp, SBI Life, Delhivery and Alkem.
- On option front, Maximum Call OI is at 24500 then 25000 strike while Maximum Put OI is at 24000 then 23500 strike. Call writing is seen at 24200 then 24500 strike while Put writing is seen at 24200 then 24100 strike. Option data suggests a broader trading range in between 23700 to 24600 zones while an immediate range between 23900 to 24400 levels.

Today's News

- **K.P. Energy** - Company has received an inter-state electricity trading licence from the Central Electricity Regulatory Commission.
- **JK Cement** - Declaration as Preferred Bidder in the e-Auction for Karunda Limestone Block-1 conducted by Govt. of Rajasthan.
- **Coforge** - Company completed its acquisition of Encora US Holdco Inc and Encora Holdings Ltd., while securing a \$550 million loan facility.
- **Shyam Metalics** - Company announces Upcoming Launch of Aluminium Flat Rolled Products and Foil Manufacturing Facility in Sambalpur, Odisha.
- **Unimech Aerospace** - Company has signed an agreement to acquire tubing and precision-engineered components manufacturer Hobel Bellows Co. for Rs 450 crore (\$48 million) in cash. Hobel Bellows manufactures metallic bellows and flexible tubing assemblies, high-grade steel components used in aerospace engines, turbomachinery, defence platforms, automotive engines, and industrial exhaust systems.
- **Eveready commissions India's first alkaline battery unit in Jammu, eyes 1/4 of market over 3 years** - The company has commissioned a new alkaline battery manufacturing facility in Jammu with an annual capacity of 360 million batteries, following an investment of Rs 200 crore.
- **Sammaan Capital:** Both the BSE and NSE have cleared the company's proposed demerger scheme involving Sammaan Finserve.
- **Jio Financial Insurance JV With Allianz** - Company formed a joint venture with Allianz Group to provide general and health insurance products in India.
- **Azad Engineering** - Company has inaugurated an Exclusive Lean Manufacturing Facility for Baker Hughes at its new plant in Tunikibollaram IP, Hyderabad.

Global Market Update

- **European Market** - European stocks dropped as ASML Holding NV shares fell and business activity data in the euro area came in softer than expected and surging oil price to above \$100/bbl.
- **Asian Market** - Stocks retreated in Asia on Thursday after an initial jump that pushed Japan's Nikkei 225 index above 60,000 for the first time, while oil prices climbed above \$100 a barrel as investors reacted to shaky prospects for more talks on ending the war with Iran.
- **US Data** - Initial Jobless Claims.
- **Commodity** - Oil prices continued to rise on Thursday while stocks pulled back as investors wrestled with uncertainty about the fragile cease-fire between the United States and Iran. Brent Crude gained 2% to \$102/bbl.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,173	24,135	24,031	24,102	24,206	24,277	24,381	24,310
ADANIENT	2,301	2,222	2,173	2,237	2,286	2,349	2,398	2,334
ADANIPTS	1,610	1,566	1,551	1,580	1,596	1,625	1,641	1,611
APOLLOHOSP	7,773	7,601	7,516	7,644	7,730	7,858	7,944	7,815
ASIANPAINT	2,516	2,510	2,491	2,503	2,523	2,535	2,554	2,542
AXISBANK	1,369	1,365	1,354	1,362	1,373	1,380	1,392	1,384
BAJAJ-AUTO	9,558	9,477	9,428	9,493	9,542	9,607	9,656	9,591
BAJAJFINSV	1,786	1,786	1,757	1,772	1,801	1,816	1,845	1,830
BAJFINANCE	917	909	898	907	919	928	939	930
BEL	450	445	439	444	450	455	461	456
BHARTIARTL	1,842	1,812	1,799	1,820	1,833	1,854	1,867	1,846
CIPLA	1,307	1,228	1,200	1,254	1,281	1,334	1,362	1,308
COALINDIA	451	443	440	445	448	454	457	452
DRREDDY	1,325	1,218	1,160	1,243	1,300	1,382	1,439	1,357
EICHERMOT	7,085	7,062	6,981	7,033	7,114	7,166	7,248	7,196
ETERNAL	259	256	254	256	259	262	265	262
GRASIM	2,734	2,727	2,702	2,718	2,743	2,759	2,785	2,768
HCLTECH	1,276	1,272	1,259	1,267	1,281	1,290	1,303	1,294
HDFCBANK	784	783	774	779	788	793	802	797
HDFCLIFE	598	596	588	593	600	605	613	608
HINDALCO	1,041	1,031	1,023	1,032	1,040	1,050	1,058	1,049
HINDUNILVR	2,353	2,336	2,299	2,326	2,363	2,390	2,427	2,400
ICICIBANK	1,347	1,344	1,338	1,342	1,348	1,353	1,359	1,354
INDIGO	4,567	4,510	4,476	4,522	4,555	4,601	4,634	4,589
INFY	1,232	1,226	1,201	1,217	1,241	1,256	1,281	1,266

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	305	303	302	304	305	307	308	306
JIOFIN	249	239	233	241	246	254	259	252
JSWSTEEL	1,259	1,251	1,241	1,250	1,260	1,269	1,279	1,270
KOTAKBANK	371	368	363	367	372	376	380	376
LT	4,050	3,979	3,945	3,998	4,031	4,083	4,116	4,064
M&M	3,060	3,032	2,986	3,023	3,069	3,106	3,151	3,115
MARUTI	13,143	13,125	12,976	13,059	13,209	13,292	13,442	13,358
MAXHEALTH	1,002	989	979	990	1,001	1,012	1,023	1,011
NESTLEIND	1,409	1,382	1,369	1,389	1,402	1,422	1,435	1,415
NTPC	403	400	398	400	403	406	409	406
ONGC	286	284	281	284	287	289	293	290
POWERGRID	318	318	316	317	319	321	323	322
RELIANCE	1,344	1,341	1,332	1,338	1,347	1,353	1,362	1,356
SBILIFE	1,831	1,808	1,763	1,797	1,842	1,876	1,921	1,887
SBIN	1,095	1,082	1,073	1,084	1,093	1,104	1,113	1,102
SHRIRAMFIN	1,010	1,006	982	996	1,020	1,034	1,059	1,045
SUNPHARMA	1,678	1,661	1,632	1,655	1,684	1,707	1,736	1,713
TATACONSUM	1,182	1,160	1,148	1,165	1,177	1,194	1,206	1,189
TATASTEEL	211	210	208	209	211	212	214	213
TCS	2,518	2,516	2,488	2,503	2,531	2,546	2,575	2,560
TECHM	1,417	1,414	1,375	1,396	1,435	1,456	1,495	1,474
TITAN	4,450	4,394	4,359	4,404	4,439	4,485	4,520	4,474
TMPV	351	350	343	347	354	358	365	361
TRENT	4,244	4,225	4,062	4,153	4,316	4,407	4,571	4,479
ULTRACEMCO	12,202	11,936	11,840	12,021	12,117	12,298	12,394	12,213
WIPRO	203	202	201	202	203	204	206	205

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