

MOST Market Roundup

Market Update

Nifty : 24,576.60 +211.75 (+0.87%) Sensex : 79,273.33 +753.03 (+0.96%)

- Equity benchmark indices Sensex and Nifty surged up to 1%, extending their gains for the third consecutive session, supported by easing crude oil prices, optimism around Iran–US peace talks, and strong quarterly earnings from FMCG major Nestlé India, which lifted overall market sentiment. Global markets also traded firm, with U.S. index futures rising, as hopes of renewed negotiations ahead of a potential Middle East ceasefire deadline boosted investor confidence.
- On the domestic front, large-cap stocks led the rally, with Nestlé, HUL, Trent, ICICI Bank, HDFC Bank, and Bajaj Finance emerging as key gainers. The Sensex advanced 753 points (1%) to close at 79,273, while the Nifty gained 211 points(0.9%) to settle at 24,576, marking a cumulative rise of around 1.5% over the past three sessions.
- Sectorally, Banking, NBFC, FMCG, and capital market stocks outperformed. The Nifty FMCG index climbed 2.5%, driven by Nestlé India’s strong Q4 performance, with the stock rising 7% to ₹1,380. Financial stocks remained in focus after robust results from ICICI Bank and PNB Housing Finance, with PNB Housing surging 8% to ₹979. Capital market stocks also witnessed strong buying interest, following solid earnings from Groww and Angel One, with Groww rallying 9% to an all-time high of ₹214.

Technical Outlook:

- Nifty index opened positive and picked up strength right from the first tick and it escalated throughout the day. It took support at 24350 zones and managed to touch 24600 towards the end to finally close with gains of around 210 points. It formed a bullish candle on the daily frame and has started to make higher top – higher bottom from the last couple of sessions. Now it has to continue to hold above 24500 zones for an up move towards 24700 then 24900 zones while supports can be seen at 24350 then 24250 zones.
- S&P BSE Sensex index opened on a flattish note with buying interest emerging right from the outset. In the latter half of the session the index traded within a defined range indicating a phase of consolidation at elevated levels. On the daily chart, it formed a strong bullish candle indicating continuous bullish momentum. Now it has to hold above 79000 for an up move towards 79800 then 80000 and supports have shifted higher to 79000 then 78800 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 1.04% at 24585 levels. Positive setup seen in PNB Housing, Nestle, LIC Housing, Manappuram Finance, United Spirits, AU Small Finance, Varun Beverages, Trent, Fortis and Hindustan Unilever while weakness seen in SBI Life, Polycab, Max Financial, ICICI Lombard, Bharat Electronics, Laurus Labs, Oil India, Jio Financial, Supreme Industries and Zydus Life.
- On option front, Maximum Call OI is at 25000 then 25500 strike while Maximum Put OI is at 24000 then 24500 strike. Call writing is seen at 24500 then 24600 strike while Put writing is seen at 24500 then 24000 strike. Option data suggests a broader trading range in between 24100 to 25100 zones while an immediate range between 24300 to 24800 levels.

Today's News

- **BLS International** - Company has entered into a strategic agreement with IACCIA - a non-profit organisation engaged in business cooperation between India and Arab countries - to offer trade-related document attestation services.
- **Suzlon enters into initial pact with Korean firm GS E&C for RE biz in India** - Company and Korean firm GS E&C on Monday exchanged initial pact for a partnership in India's renewable energy business and the optimisation of related solutions.
- **Intellect Design** - Company announcing a strategic partnership with Khalsa Credit Union to transform its digital banking ecosystem.
- **CleanMax** - Company has partnered with Shell India to supply ~30 MW of hybrid wind-solar power to Shell's LNG terminal in Gujarat and technology centre in Bengaluru.
- **HDFC Life, SBI Life, LIC In Focus As March First-Year Premium Rises** - Life insurers reported first-year premium of Rs 758.72 billion in March, up 23.5% year-on-year, according to new business. Private life insurers posted first-year premium of Rs 325.62 billion in March, up 32.7% year-on-year. HDFC Life reported Rs 56.13 billion, up 15.1%, while SBI Life reported Rs 48.95 billion, up 26.4%. LIC reported first-year premium of Rs 433.10 billion in March, up 17.3% year-on-year.

Global Market Update

- **European Market** - European stocks were muted as investors monitored the latest developments in US-Iran negotiations ahead of a ceasefire deadline on Wednesday. UK, Germany and France Index are flat to positive.
- **Asian Market** - Asian stocks advanced, as optimism over a potential resumption of negotiations ahead of a looming Middle East ceasefire deadline lifted sentiment. Japan China, Hong Kong, Taiwan and South Korea Index gained up to 1%.
- **US Data** - Retail Sales and pending home sale.
- **Commodity** - Brent Crude declined 1% to below \$95/bb on lingering hopes for a deal to end the US-Iran war and reopen the Strait of Hormuz, even as Tehran said it had not decided whether to attend peace talks.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
NIFTY 50	24,577	24,355	24,264	24,420	24,511	24,667	24,758	24,602
ADANIENT	2,230	2,220	2,200	2,215	2,235	2,250	2,270	2,255
ADANIPTS	1,598	1,578	1,563	1,580	1,596	1,614	1,630	1,612
APOLLOHOSP	7,740	7,668	7,627	7,683	7,724	7,781	7,822	7,765
ASIANPAINT	2,545	2,514	2,479	2,512	2,547	2,580	2,615	2,582
AXISBANK	1,376	1,355	1,345	1,360	1,370	1,386	1,396	1,380
BAJAJ-AUTO	9,800	9,741	9,672	9,736	9,805	9,869	9,938	9,874
BAJAJFINSV	1,850	1,825	1,813	1,832	1,843	1,862	1,873	1,855
BAJFINANCE	939	919	908	923	935	950	962	946
BEL	452	449	442	447	454	459	467	462
BHARTIARTL	1,859	1,830	1,814	1,836	1,853	1,875	1,891	1,869
CIPLA	1,234	1,223	1,218	1,226	1,231	1,239	1,244	1,236
COALINDIA	443	442	440	442	443	445	447	445
DRREDDY	1,221	1,218	1,208	1,215	1,225	1,231	1,241	1,235
EICHERMOT	7,220	7,215	7,163	7,191	7,244	7,272	7,325	7,296
ETERNAL	259	254	252	256	258	261	264	260
GRASIM	2,772	2,755	2,736	2,754	2,773	2,791	2,810	2,792
HCLTECH	1,439	1,422	1,406	1,423	1,439	1,455	1,471	1,455
HDFCBANK	812	795	788	800	807	820	827	815
HDFCLIFE	615	603	598	606	611	619	624	616
HINDALCO	1,021	1,011	1,007	1,014	1,019	1,026	1,030	1,023
HINDUNILVR	2,320	2,227	2,186	2,253	2,294	2,361	2,403	2,336
ICICIBANK	1,386	1,360	1,346	1,366	1,380	1,399	1,413	1,393
INDIGO	4,686	4,676	4,631	4,659	4,704	4,731	4,776	4,748
INFY	1,315	1,299	1,287	1,301	1,313	1,327	1,339	1,325

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
ITC	310	305	302	306	309	313	315	311
JIOFIN	235	234	232	233	236	237	239	238
JSWSTEEL	1,283	1,274	1,262	1,272	1,284	1,295	1,307	1,296
KOTAKBANK	382	378	376	379	381	384	386	383
LT	4,070	4,032	4,005	4,037	4,065	4,097	4,124	4,092
M&M	3,248	3,212	3,190	3,219	3,241	3,269	3,291	3,262
MARUTI	13,455	13,421	13,351	13,403	13,473	13,525	13,595	13,543
MAXHEALTH	1,015	1,008	999	1,007	1,016	1,024	1,034	1,026
NESTLEIND	1,395	1,287	1,250	1,322	1,359	1,432	1,468	1,396
NTPC	396	396	391	394	398	401	405	403
ONGC	283	282	281	282	283	285	286	285
POWERGRID	319	318	316	317	320	321	324	322
RELIANCE	1,355	1,350	1,339	1,347	1,358	1,366	1,378	1,370
SBILIFE	1,914	1,892	1,843	1,879	1,927	1,963	2,011	1,976
SBIN	1,112	1,106	1,102	1,107	1,111	1,116	1,120	1,115
SHRIRAMFIN	1,045	1,039	1,026	1,035	1,049	1,059	1,072	1,063
SUNPHARMA	1,666	1,660	1,647	1,656	1,670	1,679	1,693	1,683
TATACONSUM	1,146	1,121	1,112	1,129	1,137	1,154	1,162	1,146
TATASTEEL	212	211	209	210	212	214	216	214
TCS	2,610	2,560	2,541	2,575	2,595	2,629	2,649	2,614
TECHM	1,499	1,489	1,478	1,488	1,500	1,510	1,522	1,511
TITAN	4,484	4,465	4,418	4,451	4,498	4,531	4,577	4,545
TMPV	356	353	351	353	356	359	362	359
TRENT	4,405	4,243	4,162	4,284	4,364	4,485	4,566	4,445
ULTRACEMCO	12,025	11,800	11,698	11,862	11,963	12,127	12,228	12,065
WIPRO	205	202	201	203	204	206	208	206

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