

MOST Market Roundup

Market Update

Nifty : 24,364.85 +11.30 (+0.05%) Sensex : 78,520.30 +26.76 (+0.03%)

- Equity benchmark indices Nifty and Sensex ended on a flat note, weighed down by profit booking at higher levels amid rising crude oil prices near \$94 and lingering uncertainty over US–Iran peace negotiations.
- Global cues remained weak, with US futures declining up to 1% and European markets also falling nearly 1%, following concerns over a potential disruption in the Strait of Hormuz. This fueled fears of supply constraints, leading to higher oil prices and escalating geopolitical tensions.
- The Nifty rose 11 points or 0.05% to close at 24,364, while the Sensex gained 26 points or 0.03% to settle at 78,520. Broader markets witnessed selling pressure, with the Nifty 500 advance-decline ratio at 2:3, indicating a negative market breadth as most stocks ended lower.
- Sectorally, the trend was largely weak, though select pockets outperformed. Sugar and power stocks saw strong buying interest. Power stocks gained on expectations of rising electricity demand driven by unseasonal rains, increasing summer temperatures, and below-normal rainfall. Triveni Turbine surged 12% to close at ₹576, while Tata Power, Torrent Power, and Adani Power advanced 1–2%.
- Sugar stocks also attracted fresh buying amid reports that the government is evaluating an increase in ethanol blending beyond the current 20% limit. Balrampur Chini gained 6% to close at ₹515. Meanwhile, Nifty PSU Banks witnessed buying interest following strong results announced by ICICI Bank.

Technical Outlook:

- Nifty index opened positive and after the initial drop to 24240 levels, it regained strength and remained afloat in the first half of the session to inch towards 24500 zones. It was followed by some range bound move in the next half but managed to close in marginal gains. It formed a doji sort of candle on the daily frame and is hovering near its 50 DEMA. Now it has to continue to hold above 24300 zones for an up move towards 24500 then 24700 zones while supports can be seen at 24250 then 24100 zones.
- S&P BSE Sensex index opened on a flattish note and witnessed volatility during the initial hour of trading. As the session progressed, the index entered a consolidation phase and traded within a range with mild fluctuations. On the daily chart, it formed a doji sort of a candle indicating the presence of buying at lower levels while resistances intact at higher levels. Now it has to continue to hold above 78500 for an up move towards 79000 then 79200 while supports can be seen at 78000 then 77800 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.23% at 24312 levels. Positive setup seen in Trent, Uno Minda, JSW Steel, Torrent Power, BHEL, CG Power, SBIN, REC, Asian Paints and Hindpetro while weakness seen in IEX, PI Industries, SBI Cards, Jio Financial, RVNL, Persistent, Tata Tech, Patanjali, Indus Tower and Indian Bank.
- On option front, Maximum Call OI is at 25000 then 24500 strike while Maximum Put OI is at 24000 then 24200 strike. Call writing is seen at 24500 then 24500 strike while Put writing is seen at 24400 then 24300 strike. Option data suggests a broader trading range in between 23800 to 24800 zones while an immediate range between 24100 to 24600 levels.

Today's News

- **Sterling and Wilson Renewable Energy** - Company received domestic orders worth Rs3550cr including one for Coal India's solar project. Company is lowest bidder for Coal India's 875 MW solar PV project for the grid-connected solar project in Bikaner, includes operation and maintenance.
- **Dredging Corp** - Company signed a MoU worth ₹2,157 crore with Indian Oil Corporation to supply fuel for its dredging fleet.
- **PM Modi to inaugurate India's 1st greenfield integrated refinery-cum-petrochem complex in Rajasthan** - Prime Minister Narendra Modi will visit Rajasthan on Tuesday, during which he will dedicate to the nation India's first greenfield integrated refinery-cum-petrochemical complex with an investment of more than Rs79,450cr. Greenfield refinery-cum-petrochemical complex has been developed as a joint venture between HPCL and the government of Rajasthan.
- **MCX** - Company has received approval from the Securities and Exchange Board of India (Sebi) to invest in a proposed coal exchange company, marking its entry into the coal trading segment.
- **PN Gadgil Jewellers Akshaya Tritiya Revenue Rises 80.3% YoY** - Company reported Akshaya Tritiya revenue growth of 80.3% YoY to Rs 251 crore. Gold revenue increased 79.6% to Rs 220 crore, while silver revenue rose 98% to Rs 98 crore.
- **Billionbrains Garage (Groww) Q4** EBITDA up 30% (QoQ) At Rs 939 Crore, Total Income Up 22% (QoQ) at Rs 1,536 Crore, Net Profit Up 25.5% (QoQ) at Rs 686 Crore Vs Rs 547 Crore and Ebitda margin at 62.4% vs 59%.

Global Market Update

- **European Market** - European market open nearly 1% lower and US Index Future slipped nearly 1% while oil price jumped after a turbulent weekend in the Middle East cast doubt on the prospects for peace talks ahead of a looming ceasefire deadline.
- **Asian Market** - Asian stocks rose as investors shrugged off heightened tensions between the US and Iran to focus on prospects for further talks down the road, as well as strong local tech earnings. Japan China, Hong Kong, Taiwan and South Korea Index gained up to 1%.
- **Commodity** - Brent Crude gain 7% to above \$95/bb amid fears that the ceasefire between the US and Iran could collapse after US seized a Tehran-flagged cargo ship.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,365	24,241	24,123	24,244	24,362	24,483	24,602	24,481
ADANIENT	2,226	2,202	2,158	2,192	2,236	2,270	2,314	2,280
ADANIPTS	1,572	1,566	1,545	1,559	1,580	1,593	1,614	1,601
APOLLOHOSP	7,660	7,622	7,562	7,611	7,671	7,720	7,779	7,731
ASIANPAINT	2,510	2,457	2,429	2,470	2,497	2,537	2,564	2,524
AXISBANK	1,355	1,348	1,333	1,344	1,359	1,370	1,385	1,374
BAJAJ-AUTO	9,740	9,690	9,592	9,666	9,764	9,838	9,937	9,863
BAJAJFINSV	1,822	1,820	1,801	1,811	1,831	1,842	1,861	1,851
BAJFINANCE	916	898	889	902	912	925	935	921
BEL	458	456	451	454	459	463	468	464
BHARTIARTL	1,842	1,839	1,823	1,832	1,849	1,858	1,875	1,865
CIPLA	1,229	1,226	1,214	1,221	1,234	1,241	1,254	1,246
COALINDIA	442	433	429	435	440	446	450	444
DRREDDY	1,231	1,223	1,212	1,222	1,232	1,242	1,252	1,243
EICHERMOT	7,234	7,115	7,055	7,144	7,204	7,293	7,353	7,264
ETERNAL	254	248	243	248	253	258	263	258
GRASIM	2,752	2,697	2,666	2,709	2,740	2,784	2,815	2,772
HCLTECH	1,424	1,424	1,406	1,415	1,433	1,443	1,461	1,452
HDFCBANK	795	790	778	787	798	807	818	810
HDFCLIFE	609	605	599	604	610	615	622	617
HINDALCO	1,013	1,011	997	1,005	1,020	1,028	1,042	1,034
HINDUNILVR	2,227	2,223	2,204	2,216	2,235	2,246	2,265	2,253
ICICIBANK	1,354	1,353	1,338	1,346	1,361	1,369	1,385	1,376
INDIGO	4,670	4,577	4,527	4,598	4,648	4,720	4,770	4,698
INFY	1,310	1,308	1,298	1,304	1,314	1,321	1,331	1,325

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	305	304	302	304	306	307	309	308
JIOFIN	237	235	230	233	238	241	245	242
JSWSTEEL	1,275	1,233	1,216	1,246	1,262	1,292	1,308	1,279
KOTAKBANK	380	378	373	377	381	385	389	386
LT	4,039	4,024	3,958	3,999	4,064	4,105	4,170	4,130
M&M	3,213	3,163	3,131	3,172	3,204	3,244	3,276	3,236
MARUTI	13,420	13,329	13,223	13,322	13,427	13,526	13,631	13,533
MAXHEALTH	1,009	1,002	991	1,000	1,011	1,020	1,031	1,022
NESTLEIND	1,285	1,275	1,265	1,275	1,285	1,295	1,304	1,294
NTPC	398	391	386	392	397	403	407	401
ONGC	283	283	281	282	284	285	286	285
POWERGRID	320	316	312	316	320	324	327	323
RELIANCE	1,361	1,353	1,342	1,352	1,362	1,372	1,383	1,373
SBILIFE	1,980	1,957	1,942	1,961	1,975	1,994	2,008	1,990
SBIN	1,104	1,076	1,055	1,080	1,100	1,125	1,145	1,121
SHRIRAMFIN	1,044	1,026	1,016	1,030	1,040	1,054	1,064	1,050
SUNPHARMA	1,666	1,665	1,655	1,661	1,670	1,676	1,685	1,680
TATACONSUM	1,121	1,107	1,096	1,109	1,119	1,131	1,142	1,130
TATASTEEL	212	210	208	210	212	214	215	213
TCS	2,576	2,561	2,544	2,560	2,577	2,593	2,610	2,594
TECHM	1,498	1,496	1,473	1,485	1,508	1,520	1,543	1,531
TITAN	4,495	4,468	4,423	4,459	4,504	4,540	4,585	4,549
TMPV	355	353	348	351	356	359	363	360
TRENT	4,235	4,128	4,064	4,150	4,213	4,299	4,363	4,277
ULTRACEMCO	11,860	11,816	11,667	11,763	11,913	12,009	12,159	12,062
WIPRO	202	202	200	201	203	204	206	205

Siddhartha Khemka
Head – Retail Research

Chandan Taparia, CMT, CFTE
Head – Derivatives & Technical Research

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Nainesh Rajani

Email: nainesh.rajani@motilalosal.com

Contact: (+65) 8328 0276

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Grievance Redressal Cell:

Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	query@motilalosal.com
Ms. Kumud Upadhyay	022 40548082	servicehead@motilalosal.com
Mr. Ajay Menon	022 40548083	am@motilalosal.com
Mr. Neeraj Agarwal	022 40548085	na@motilalosal.com
Mr. Siddhartha Khemka	022 50362452	po.research@motilalosal.com

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