

MOST Market Roundup

Market Update

Nifty : 24,353.55 +156.80 (+0.65%) Sensex : 78,493.54 +504.86 (+0.65%)

- Equity benchmark indices ended modestly higher, with the Sensex rising over 300 points and the Nifty closing above the 24,300 mark. Market sentiment was supported by easing geopolitical tensions, following the implementation of a 10-day ceasefire between Israel and Lebanon, along with optimistic commentary from US President Donald Trump regarding a potential agreement with Iran.
- Additional support came from a decline in crude oil prices below \$100 per barrel, record-high closing levels in US markets, and reduced geopolitical risks in the Gulf region. Moreover, foreign institutional investors (FIIs) remained supportive, with net buying exceeding ₹1,000 crore over the last two trading sessions. Optimism around the possibility of a more permanent ceasefire between the US and Iran further strengthened investor confidence.
- The Nifty gained 156 points (0.65%) to close at 24,353, while the Sensex advanced 375 points (0.65%) to settle at 78,493.
- On the sectoral front, Nifty Capital Markets and FMCG emerged as the top performers. The Nifty Capital Market index rose 2.4%, driven by strong quarterly results from Angel One. The Nifty FMCG index gained 2.6% on the back of bargain hunting.
- Other sectors such as Metal, Defence, and Realty also posted gains of around 1% each.

Technical Outlook:

- Nifty index opened flattish and after a slight dip in the initial tick, it rebounded from the support of 24100 zones. It gradually escalated northwards throughout the session and made high near 24370 zones to finally close with gains of around 170 points. It formed a bullish candle on the daily and weekly frame and has started to make higher top – higher bottom from the last two weeks and has recovered by almost 2200 points in the time frame. Now it has to hold above 24300 zones for an up move towards 24500 then 24700 zones while supports can be seen at 24200 then 24050 zones.
- S&P BSE Sensex index opened on a flattish note with buying interest emerging right from the start of the session. Bulls remained active throughout the session driving the index to close near its day's high reflecting a strong bullish dominance. On the daily chart it formed a bullish candle with longer lower wick indicating buying at support levels. Meanwhile the weekly chart displayed a strong bullish candle highlighting sustained upward momentum. Now it has to hold above 78400 for an up move towards 79000 then 79200 while supports have shifted higher to 78000 then 77800 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.82% at 24394 levels. Positive setup seen in Colpal, Hindustan Unilever, Dmart, HDFC AMC, Jindal Steel, Siemens, United Spirits, Dabur, Polycab, RVNL, Federal Bank, Tata Steel, BSE, PNB Housing and NMDC while weakness seen in Wipro, HDFC Life, Sun Pharma and Swiggy.
- On option front, Maximum Call OI is at 25000 then 24500 strike while Maximum Put OI is at 24200 then 24000 strike. Call writing is seen at 24500 then 24600 strike while Put writing is seen at 24300 then 24200 strike. Option data suggests a broader trading range in between 23900 to 24900 zones while an immediate range between 24100 to 24600 levels.

Today's News

- **Jio Platforms Is Said to Plan Filing for IPO Next Month** - Reliance Industries Ltd. is likely to file draft paperwork for the initial public offering of Jio Platforms Ltd. in May, incorporating earnings for the full fiscal year.
- **NBCC** - Company has emerged as the highest bidder in an e-auction for the purchase of a commercial tower at the Bharat Business Park, Sarojini Nagar in New Delhi, India. The total investment by the construction and infrastructure company for the proposed purchase is estimated at Rs1370cr.
- **Adani commissions 1,000-MW HVDC link to boost Mumbai power resilience** - Adani Electricity Mumbai Infrastructure Limited, a unit of Adani Energy Solutions Limited, has commissioned a 1,000-MW. HVDC line connecting Kudus and Aarey. The project includes a 30-km overhead transmission line and a 50-km underground corridor, designed to operate within Mumbai's dense urban landscape.
- **KPI Green Energy Gets Inter-State Power Trading License** - Company has obtained an Inter-State Power Trading Licence (Category IV) from the Central Electricity Regulatory Commission (CERC), marking a significant expansion of its trading capabilities beyond Gujarat.
- **Gems & Jewelry** - Indian banks have halted gold and silver import orders from overseas suppliers, with tons of the metals stuck at customs as a formal government order has not been issued authorising bullion imports.
- **Kolte-Patil Developers** - Company reported Q4 FY26 sales of ₹714 crore and record collections of ₹834 crore, marking a 13% year-on-year rise in sales and an 18% increase in collections. Quarterly sales grew 18% sequentially, driven by strong response to new launches along with portfolio-wide sustenance sales. For the full year FY26, the company recorded sales of ₹2,605 crore.
- **JSW One in talks for \$350–400 million IPO, pre-IPO round underway** - JSW One Platform, the Sajjan Jindal-led conglomerate's B2B digital marketplace, has held discussions with bankers for an initial public offering (IPO) later this year and is also in talks to raise a private round ahead of the listing. The company is looking to raise ₹650-700 crore in a private round within this quarter to benchmark its valuation ahead of the listing.
- **Apollo Micro Systems Shares Surge After Big Announcement** - Company has received a license from the government to manufacture ammunitions including Missiles, Anti-Tank Guided Missiles (ATGMs), Torpedoes, Underwater Mines, Safety Arming Mechanism, Chaffs, Flares, Decoys, Aerial Bombs, Rockets, Loitering Munition.

Global Market Update

- **European Market** - European stocks were mixed performance as traders monitored earnings and prospects for a ceasefire extension between the US and Iran. UK Index is trading flat while both Germany and France Index gained 0.5% each.
- **Asian Market** - Asian equities retreated amid concerns over continued disruptions in the Strait of Hormuz and as some investors took profits after Thursday's record-breaking rally. Japan, China, Hong Kong, Taiwan and South Korea Index declined between 1-2%.
- **US Data** - Industrial Production.
- **Commodity** - Oil price declined 1% to \$98/bbl as a 10-day cease-fire between Israel and Lebanon came into effect and President Donald Trump sounded optimistic about a deal with Iran.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,354	24,096	23,998	24,176	24,274	24,452	24,550	24,372
ADANIENT	2,224	2,186	2,163	2,193	2,217	2,247	2,271	2,240
ADANIPTS	1,572	1,549	1,537	1,555	1,567	1,584	1,596	1,579
APOLLOHOSP	7,710	7,515	7,450	7,580	7,645	7,775	7,840	7,710
ASIANPAINT	2,472	2,418	2,390	2,431	2,458	2,499	2,527	2,486
AXISBANK	1,364	1,344	1,337	1,351	1,357	1,371	1,378	1,364
BAJAJ-AUTO	9,750	9,722	9,659	9,705	9,767	9,813	9,875	9,830
BAJAJFINSV	1,838	1,812	1,798	1,818	1,832	1,852	1,866	1,846
BAJFINANCE	909	896	890	900	905	914	920	910
BEL	462	454	451	456	460	466	469	464
BHARTIARTL	1,847	1,830	1,821	1,834	1,843	1,856	1,865	1,851
CIPLA	1,245	1,224	1,218	1,231	1,238	1,251	1,258	1,245
COALINDIA	439	431	427	433	436	442	446	440
DRREDDY	1,238	1,212	1,201	1,220	1,231	1,249	1,260	1,242
EICHERMOT	7,172	7,062	7,007	7,089	7,145	7,227	7,283	7,200
ETERNAL	252	250	247	250	252	255	257	255
GRASIM	2,723	2,692	2,673	2,698	2,717	2,742	2,761	2,737
HCLTECH	1,443	1,430	1,416	1,429	1,444	1,457	1,472	1,458
HDFCBANK	800	788	782	791	797	807	813	804
HDFCLIFE	616	606	597	607	616	625	635	625
HINDALCO	1,039	1,025	1,019	1,029	1,035	1,045	1,051	1,041
HINDUNILVR	2,240	2,133	2,094	2,167	2,206	2,279	2,318	2,245
ICICIBANK	1,353	1,334	1,328	1,340	1,347	1,359	1,365	1,353
INDIGO	4,634	4,573	4,543	4,588	4,618	4,664	4,694	4,648
INFY	1,320	1,306	1,296	1,308	1,318	1,330	1,340	1,328

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	307	304	301	304	307	310	313	310
JIOFIN	245	241	239	242	244	247	249	246
JSWSTEEL	1,242	1,199	1,184	1,213	1,228	1,256	1,271	1,242
KOTAKBANK	383	377	373	378	382	387	390	385
LT	4,105	4,073	4,037	4,071	4,107	4,141	4,177	4,143
M&M	3,202	3,185	3,152	3,177	3,210	3,235	3,267	3,243
MARUTI	13,474	13,256	13,068	13,271	13,459	13,662	13,850	13,647
MAXHEALTH	1,008	983	972	990	1,001	1,019	1,029	1,011
NESTLEIND	1,285	1,253	1,237	1,261	1,277	1,300	1,316	1,292
NTPC	394	388	385	389	393	397	401	396
ONGC	284	282	281	282	284	286	287	286
POWERGRID	318	311	309	313	316	321	324	319
RELIANCE	1,365	1,340	1,329	1,347	1,358	1,376	1,386	1,368
SBILIFE	1,968	1,955	1,945	1,957	1,966	1,978	1,987	1,976
SBIN	1,080	1,060	1,052	1,066	1,074	1,088	1,096	1,082
SHRIRAMFIN	1,037	1,013	1,004	1,020	1,030	1,047	1,056	1,040
SUNPHARMA	1,676	1,671	1,655	1,665	1,681	1,691	1,707	1,697
TATACONSUM	1,112	1,091	1,075	1,093	1,110	1,129	1,145	1,126
TATASTEEL	212	209	207	209	211	213	215	212
TCS	2,584	2,556	2,543	2,563	2,576	2,596	2,609	2,589
TECHM	1,512	1,475	1,456	1,484	1,503	1,532	1,551	1,523
TITAN	4,524	4,330	4,260	4,392	4,462	4,594	4,664	4,532
TMPV	361	352	349	355	358	364	367	361
TRENT	4,098	4,090	4,041	4,069	4,118	4,147	4,196	4,168
ULTRACEMCO	11,867	11,737	11,652	11,759	11,845	11,952	12,038	11,930
WIPRO	204	203	200	202	204	206	208	206

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