

# MOST Market Roundup

# Market Update

**Nifty : 24,196.75 -34.55 (-0.14%)      Sensex : 77,988.68 -122.56 (-0.16%)**

- Equity benchmark indices ended marginally lower, weighed down by profit booking at higher levels around the 24,400 mark. Investor sentiment remained cautious ahead of the outcome of the second round of US–Iran peace talks and the upcoming quarterly earnings season. The Nifty slipped over 1% from its intra-day high, while the Sensex declined nearly 1,000 points from the day’s peak, dragged by heavyweights such as HDFC Bank, Titan, HUL, Coal India, and Axis Bank.
- Despite the weakness in frontline indices, broader markets showed resilience, with buying interest visible as the Nifty 500 advance-decline ratio remained favourable at 3:2. The Sensex fell 123 points, or 0.2%, to close at 77,988 after touching an intra-day low of 78,730. Meanwhile, the Nifty ended 35 points, or 0.14%, lower at 24,196, after hitting an intra-day high of 24,400.
- Global markets, however, witnessed a strong rally supported by easing geopolitical tensions between the US and Iran, along with a decline in crude oil prices below \$95 per barrel. Overnight, US markets surged 1.6% to close at record highs, while Japan’s Nikkei index jumped 2.4% to hit an all-time high.
- On the sectoral front, metal stocks rallied sharply after China reported robust Q1 GDP growth of 5%, significantly above expectations of 4.5%. GMDC surged 20% to close at a record high of ₹746. Liquor stocks such as Radico Khaitan, Globus Spirits, and Allied Blenders gained 3–5% on expectations that Bihar may review or potentially ease its 2016 total liquor prohibition policy. Among indices, Nifty Metal, Defence, and Housing Finance sectors posted strong gains, while banking stocks witnessed profit booking.

## Technical Outlook:

- Nifty index opened gap up by around 150 points but failed to hold above 24400 zones and sunk from the first hour. It witnessed profit booking in the first half of the session but was followed by recovery towards the end. It took support near 24100 zones and consolidated towards the end. It formed a bearish candle on the daily frame but longer lower shadow indicates support based buying is intact. Now it has to cross and hold above 24200 zones for an up move towards 24400 then 24600 zones while supports can be seen at 24100 then 23900 zones.
- S&P BSE Sensex index opened with a gap up of over 500 points, but selling pressure emerged right from the first hour of the session. In the latter half a throwback move was witnessed with some recovery from the lower levels. On the daily chart, it formed a bearish candle with open and high nearly same suggesting sustained resistance at higher zones. Now it has to cross and hold above 78000 for an up move towards 78500 and 78700 while hold below the same could see weakness towards 77500 then 77300 zones.

## Derivative Outlook:

- Nifty future closed negative with losses of 0.21% at 24186 levels. Positive setup seen in Crompton Greaves, Policy Bazaar, Bhel, REC Limited, Kaynes, Syngene, PNB Housing, PG Electroplast, OFSS and PFC while weakness seen in Astral, Hero Motocorp, ONGC, Marico, Indus Tower, Britannia, Dabur, Bharti Airtel and HDFC Bank.
- On option front, Maximum Call OI is at 24800 then 24300 strike while Maximum Put OI is at 23500 then 24200 strike. Call writing is seen at 24400 then 24800 strike while Put writing is seen at 24000 then 23500 strike. Option data suggests a broader trading range in between 23700 to 24700 zones while an immediate range between 23900 to 24400 levels.

# Today's News

- **Sun Pharma, Grünenthal Are Said to Vie for US-Listed Organon** - Company and Germany's Grünenthal are among firms vying for New York-listed women's health-care company Organon & Co. India's biggest pharmaceutical firm and closely held Grünenthal are working with advisers on potential binding bids for Organon that they may submit in the coming weeks.
- **Enviro Infra Engineers** - Company said it has revenue visibility of around Rs 2,000 crore for FY27. The company's total order book stands at Rs 4,600 crore.
- **MTAR Technologies** - Company told NDTV Profit that 55-60% of current revenue comes from Bloom. He said the company has nuclear orders worth about Rs 650-700 crore and is pursuing customer diversification, including entry into the oil and gas segment. Reddy added working capital days are expected to decline sequentially and the company is confident of timely order execution.
- **Suraj Estate Developers** - Company announced the acquisition of a land parcel in Dadar (West), Mumbai, with a potential Gross Development Value (GDV) of around Rs 100 crore.
- **GAIL (India) to Set Up 600MW Solar Power Project in Uttar Pradesh** - Company signed contracts with TUSCO for setting up a 600MW solar power project at the latter's solar park located at Jhansi in Uttar Pradesh.
- **Amir Chand Jagdish** - Company reported Q3 consolidated net profit up 94% YoY to Rs 34.7 crore. Revenue rose 15% to Rs 571 crore, while EBITDA increased 67.2% to Rs 75 crore. EBITDA margin expanded to 13.1% from 9% a year earlier.
- **HDFC AMC Q4 results Q4** - Consolidated net profit fell 19.1% QoQ to Rs 623 crore - estimate of Rs 652 crore. Total income declined 13.9% QoQ to Rs 1,063 crore and company announced a final dividend of Rs 54 per share.

## Global Market Update

- **European Market** - European stocks rose as investors focused on a flurry of earnings and grew optimistic that the US and Iran will extend a ceasefire by two weeks. UK, Germany and France Index gained 0.5% each.
- **Asian Market** - Asian equities witnessed smart rally. Japan's Nikkei 225 Stock Average is headed for a record high close that would erase its losses from the Iran war on optimism the new peace talks may hasten the end to the conflict. Japan Index surged 2.4% followed by China, Hong Kong, Taiwan and South Korea Index gained up to 2%.
- **US Data** - Industrial Production.
- **Commodity** - Oil steadied at \$95/bbl on signs the US and Iran may extend a ceasefire and restart talks to end the war that's rocked energy markets.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
NIFTY 50	24,197	24,103	23,935	24,066	24,234	24,364	24,532	24,401
ADANIENT	2,210	2,161	2,145	2,177	2,194	2,227	2,243	2,210
ADANIPTS	1,545	1,510	1,491	1,518	1,537	1,564	1,583	1,556
APOLLOHOSP	7,563	7,510	7,416	7,489	7,584	7,657	7,752	7,678
ASIANPAINT	2,438	2,412	2,397	2,418	2,432	2,453	2,467	2,447
AXISBANK	1,350	1,343	1,331	1,341	1,353	1,362	1,374	1,365
BAJAJ-AUTO	9,824	9,746	9,657	9,741	9,830	9,913	10,002	9,919
BAJAJFINSV	1,825	1,823	1,802	1,814	1,834	1,846	1,866	1,855
BAJFINANCE	907	904	886	896	915	925	943	933
BEL	457	449	446	451	454	460	462	457
BHARTIARTL	1,836	1,823	1,800	1,818	1,841	1,859	1,883	1,865
CIPLA	1,232	1,223	1,217	1,225	1,230	1,237	1,243	1,236
COALINDIA	433	431	427	430	433	436	440	437
DRREDDY	1,222	1,214	1,208	1,215	1,221	1,228	1,235	1,228
EICHERMOT	7,131	7,052	6,981	7,056	7,127	7,202	7,274	7,199
ETERNAL	253	247	245	249	251	255	257	253
GRASIM	2,720	2,696	2,664	2,692	2,724	2,752	2,783	2,755
HCLTECH	1,449	1,435	1,417	1,433	1,451	1,466	1,484	1,469
HDFCBANK	794	792	774	784	802	812	830	820
HDFCLIFE	631	628	613	622	636	645	659	651
HINDALCO	1,040	1,013	998	1,019	1,034	1,055	1,070	1,049
HINDUNILVR	2,139	2,129	2,109	2,124	2,144	2,159	2,179	2,164
ICICIBANK	1,344	1,340	1,324	1,334	1,350	1,360	1,377	1,367
INDIGO	4,617	4,598	4,534	4,575	4,640	4,681	4,745	4,704
INFY	1,316	1,309	1,297	1,306	1,319	1,328	1,341	1,331

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
ITC	304	302	300	302	304	306	307	305
JIOFIN	242	238	235	238	242	245	248	245
JSWSTEEL	1,217	1,211	1,192	1,205	1,224	1,236	1,255	1,243
KOTAKBANK	379	378	373	376	381	384	389	386
LT	4,117	4,089	4,058	4,088	4,118	4,148	4,178	4,149
M&M	3,220	3,201	3,149	3,185	3,236	3,272	3,323	3,288
MARUTI	13,340	13,237	13,139	13,240	13,337	13,438	13,535	13,435
MAXHEALTH	992	982	968	980	994	1,006	1,021	1,009
NESTLEIND	1,258	1,247	1,240	1,249	1,255	1,264	1,271	1,262
NTPC	391	388	383	387	392	396	402	397
ONGC	283	282	278	281	284	287	290	288
POWERGRID	313	311	307	310	314	317	320	317
RELIANCE	1,346	1,330	1,319	1,333	1,343	1,356	1,367	1,354
SBILIFE	1,974	1,962	1,947	1,960	1,976	1,989	2,004	1,991
SBIN	1,067	1,062	1,049	1,058	1,071	1,080	1,093	1,084
SHRIRAMFIN	1,022	1,015	1,005	1,013	1,024	1,032	1,043	1,034
SUNPHARMA	1,695	1,667	1,645	1,670	1,692	1,717	1,739	1,714
TATACONSUM	1,100	1,082	1,072	1,086	1,096	1,110	1,119	1,105
TATASTEEL	211	209	207	209	211	213	215	213
TCS	2,573	2,558	2,539	2,556	2,575	2,592	2,611	2,594
TECHM	1,488	1,480	1,461	1,475	1,493	1,507	1,525	1,512
TITAN	4,462	4,440	4,371	4,417	4,485	4,531	4,599	4,554
TMPV	357	354	351	354	357	360	363	360
TRENT	4,088	3,945	3,893	3,991	4,043	4,141	4,193	4,095
ULTRACEMCO	11,775	11,710	11,632	11,704	11,781	11,853	11,930	11,859
WIPRO	210	208	206	208	210	213	215	213

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