

# MOST Market Roundup

# Market Update

**Nifty : 24,231.30 +388.65 (+1.63%)      Sensex : 78,111.24 +1263.67 (+1.64%)**

- Equity benchmark indices staged a strong rebound, with the Sensex surging over 1,200 points and the Nifty reclaiming the 24,200 mark, supported by improving global cues. Market sentiment was boosted by optimism surrounding potential progress in US–Iran peace talks, along with a sharp correction in crude oil prices below \$95 per barrel.
- Additionally easing oil prices, expectations of reduced geopolitical risks in the Gulf region, stable core inflation for March, and upward revisions to India’s growth outlook by the IMF and ADB further supported the rally. The market witnessed broad-based participation, reflected in a robust Nifty advance-decline ratio of 4:1.
- The Nifty gained 388 points (1.6%) to close at 24,231, while the Sensex rose 1,263 points (1.6%) to settle at 78,111. Sectorally, all indices ended in positive territory, driven by a mix of bargain hunting and traders recover short positive on hope of trade deal.
- Nifty Metal advanced nearly 2%, supported by a sharp rise in aluminium prices to a four-year high in London, following concerns over supply disruptions after US President Donald Trump’s blockade of Iranian ports. The Middle East accounts for nearly 9% of global aluminium output, raising fears of a supply crunch.
- Nifty Defence also gained over 2% amid heightened geopolitical tensions in the Gulf region. Meanwhile, Nifty Realty rose more than 2% after reports indicated that retail leasing activity in Delhi-NCR malls and high streets jumped 45% YoY to nearly 6 lakh sq ft during the January–March period, reflecting strong demand.
- Globally, US markets remained firm near record highs, while Asian markets rallied up to 2%, driven by optimism over a potential Middle East peace deal and a sharp 10% decline in crude oil prices, which further supported risk sentiment.

## Technical Outlook:

- Nifty index opened gap up by around 330 points due to improvement in the sentiment with respect to global cues and escalated towards 24280 zones. However some hurdles are intact at 24300 marks and a hold above the same would drive a fresh leg of rally. It moved in a tight range of around 130 points for the entire session and closed above 23200 marks. It formed a small bodied bullish candle on the daily frame and gave a range breakout of the last four sessions. Now it has to hold above 24100 zones for an up move towards 24400 then 24600 zones while supports can be seen at 24100 then 23950 zones.
- S&P BSE Sensex index opened with a strong gap up of over 1100 points and experienced volatility on either sides during the first half of the session. However it moved in a consolidative manner within a defined range in the second half highlighting a tussle between the bulls and bears. On the daily chart it formed a bullish candle with wicks on either ends indicating buying at lower levels while resistances intact at higher levels. Now it has to hold above 78000 for an up move towards 78500 and 78700 while supports have shifted higher to 77700 then 77500 zones.

## Derivative Outlook:

- Nifty future closed positive with gains of 1.54% at 24225 levels. Positive setup seen in Siemens, Hind Petro, GMR Airport, BPCL, Sonacoms, CDSL, OFSS, Indigo, Blue Star, Polycab, HAL, Eternal, CG Power, Amber and IOC while weakness seen in in Indus Tower, Oil India, Bharti Airtel and Indian Bank.
- On option front, Maximum Call OI is at 25000 then 24200 strike while Maximum Put OI is at 24200 then 24000 strike. Call writing is seen at 24200 then 24300 strike while Put writing is seen at 24200 then 24000 strike. Option data suggests a broader trading range in between 23700 to 24700 zones while an immediate range between 24000 to 24500 levels.

# Today's News

- **Wipro Buys Some Contracts of Alpha Net Consulting for \$70.8M** - Company has acquired some customer contracts of US-based Alpha Net Consulting LLC for \$70.8million. Deal helps Wipro access certain key clients, which will help growth as it will augment Wipro's existing AI-powered, and consulting-led application services capabilities.
- **JSW Steel Says NCLT Orders Fresh Bids for Colour Roof** - National Company Law Tribunal has directed the Committee of Creditors to reassess resolution plans afresh for Colour Roof India Ltd., according to an exchange filing by JSW Steel Ltd. NCLT order was following an application filed by former founders of Colour Roof after creditors' panel rejected relaxation of eligibility sought by them.
- **CleanMax** - Company Expand its Footprint in Rajasthan to Decarbonize Industrial Operations; Partners with Sangam India Limited for 30 MWp Solar and 20MW Wind Hybrid Renewable Project.
- **SRM Contractors** - Company won contract worth ₹168 crore from the National Highways Authority of India.
- **CG Power Invests in EdgeCortix to Advance Next-Generation Edge AI Platforms** - CG Power subsidiary Axiro Semiconductor has invested in EdgeCortix alongside MPower Partners to advance next-generation edge AI platforms. EdgeCortix is a Tokyo-based, fabless semiconductor company.
- **One 97 Communications Says It Has Become an Indian-Owned Company** - Company said that it has become an Indian owned and controlled company with local investors now holding 50.3% of its share capital. Domestic institutional ownership increased to 23.1% in 4Q from 20.3% in 3Q and Indian mutual funds held 16.6% stake, up from 14.3% in the previous quarter.
- **Mahindra Eyes South Africa Expansion as China Rivals Gain Ground** - Company is at an advanced stage of assessing plans to upgrade its South African. Company is looking to capitalize on rising demand for affordable vehicles.
- **Sugar stocks** - Zee Business reported that the government is considering expanding ethanol usage beyond blending, including for cooking and industrial applications.

## Global Market Update

- **European** - Benchmarks in Europe market were little changed in early trading on hopes the United States and Iran may try again on talks to end their war. UK, Germany and France Index are trading flat.
- **Asian Market** - Asian equities gained as hopes for easing Middle East tensions lifted sentiment, with the US and Iran seeking further ceasefire talks and President Donald Trump saying the war may be nearing an end. Japan, Hong Kong, South Korea and Taiwan Index gained up to 2%.
- **US Data** - Mortgage Application and NAHB Housing Market Index.
- **Commodity** - Oil held onto a sharp drop from the week's highs as the US and Iran seek further talks to end a war that has brought the vital Strait of Hormuz waterway to a near-halt. Brent traded near \$96 a barrel, largely back to its level before peace talks broke down over the weekend.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
NIFTY 50	24,231	24,146	24,084	24,158	24,219	24,293	24,354	24,281
ADANIENT	2,138	2,136	2,094	2,116	2,158	2,180	2,222	2,200
ADANIPTS	1,508	1,481	1,467	1,488	1,501	1,522	1,535	1,515
APOLLOHOSP	7,620	7,500	7,416	7,518	7,602	7,704	7,788	7,686
ASIANPAINT	2,421	2,381	2,364	2,392	2,409	2,437	2,454	2,426
AXISBANK	1,352	1,349	1,326	1,339	1,362	1,374	1,397	1,385
BAJAJ-AUTO	9,865	9,830	9,744	9,805	9,890	9,951	10,036	9,976
BAJAJFINSV	1,829	1,814	1,802	1,816	1,827	1,841	1,852	1,839
BAJFINANCE	913	911	902	908	916	921	930	925
BEL	447	445	443	445	447	449	452	449
BHARTIARTL	1,858	1,854	1,830	1,844	1,867	1,881	1,905	1,891
CIPLA	1,227	1,216	1,211	1,219	1,224	1,232	1,237	1,229
COALINDIA	436	431	428	432	435	439	443	439
DRREDDY	1,221	1,195	1,186	1,203	1,213	1,230	1,239	1,222
EICHERMOT	7,118	7,075	7,006	7,062	7,131	7,187	7,255	7,200
ETERNAL	246	240	236	241	245	250	253	248
GRASIM	2,733	2,732	2,692	2,712	2,753	2,774	2,814	2,793
HCLTECH	1,450	1,437	1,416	1,433	1,454	1,471	1,492	1,475
HDFCBANK	810	804	799	804	810	815	820	815
HDFCLIFE	640	626	620	630	636	646	652	642
HINDALCO	1,009	1,002	980	995	1,016	1,031	1,052	1,038
HINDUNILVR	2,152	2,141	2,127	2,139	2,154	2,166	2,181	2,168
ICICIBANK	1,347	1,338	1,323	1,335	1,350	1,362	1,377	1,365
INDIGO	4,620	4,576	4,535	4,577	4,618	4,661	4,702	4,659
INFY	1,305	1,301	1,287	1,296	1,309	1,318	1,331	1,323

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
ITC	302	301	299	301	302	304	306	304
JIOFIN	243	242	240	241	243	244	246	244
JSWSTEEL	1,219	1,211	1,199	1,209	1,220	1,230	1,242	1,232
KOTAKBANK	382	376	373	378	380	385	388	383
LT	4,073	4,031	3,996	4,035	4,069	4,108	4,142	4,104
M&M	3,259	3,225	3,185	3,222	3,262	3,299	3,339	3,302
MARUTI	13,289	13,200	13,048	13,168	13,321	13,441	13,594	13,473
MAXHEALTH	990	960	949	970	981	1,001	1,012	992
NESTLEIND	1,257	1,232	1,222	1,240	1,250	1,267	1,277	1,260
NTPC	392	387	384	388	391	395	398	394
ONGC	288	283	280	284	287	290	293	290
POWERGRID	313	301	297	305	309	317	321	313
RELIANCE	1,343	1,334	1,329	1,336	1,341	1,349	1,354	1,347
SBILIFE	1,972	1,928	1,912	1,942	1,958	1,988	2,004	1,974
SBIN	1,071	1,068	1,056	1,063	1,076	1,083	1,096	1,088
SHRIRAMFIN	1,020	1,016	1,000	1,010	1,027	1,037	1,054	1,044
SUNPHARMA	1,694	1,658	1,642	1,668	1,684	1,710	1,725	1,699
TATACONSUM	1,092	1,092	1,081	1,086	1,097	1,103	1,114	1,108
TATASTEEL	208	208	205	207	209	210	213	211
TCS	2,553	2,493	2,469	2,511	2,535	2,577	2,601	2,559
TECHM	1,482	1,450	1,437	1,459	1,473	1,495	1,508	1,486
TITAN	4,528	4,447	4,416	4,472	4,503	4,559	4,590	4,534
TMPV	356	349	343	349	356	362	369	362
TRENT	3,973	3,910	3,872	3,922	3,961	4,011	4,050	3,999
ULTRACEMCO	11,711	11,711	11,552	11,631	11,791	11,870	12,030	11,950
WIPRO	210	205	203	207	209	212	214	210

**Siddhartha Khemka**  
Head – Retail Research

**Chandan Taparia, CMT, CFTE**  
Head – Derivatives & Technical Research

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Nainesh Rajani

Email: [nainesh.rajani@motilalosal.com](mailto:nainesh.rajani@motilalosal.com)

Contact: (+65) 8328 0276

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Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	<a href="mailto:query@motilalosal.com">query@motilalosal.com</a>
Ms. Kumud Upadhyay	022 40548082	<a href="mailto:servicehead@motilalosal.com">servicehead@motilalosal.com</a>
Mr. Ajay Menon	022 40548083	<a href="mailto:am@motilalosal.com">am@motilalosal.com</a>
Mr. Neeraj Agarwal	022 40548085	<a href="mailto:na@motilalosal.com">na@motilalosal.com</a>
Mr. Siddhartha Khemka	022 50362452	<a href="mailto:po.research@motilalosal.com">po.research@motilalosal.com</a>

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